

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - LODGERS TAX FUND
Year ended June 30, 1998

	Budget	Actual	Variance Favorable (Unfavorable)	1997 Actual as restated
Revenues:				
Taxes:				
Lodgers tax	\$ 7,900,000	\$ 7,944,710	\$ 44,710	\$ 7,902,996
Interest:				
Interest on investments	<u>10,000</u>	<u>502</u>	<u>(9,498)</u>	<u>3,283</u>
Total revenues	<u>7,910,000</u>	<u>7,945,212</u>	<u>35,212</u>	<u>7,906,279</u>
Expenditures:				
Current:				
General government:				
Convention and tourism promotion	3,922,000	3,768,805	153,195	3,812,000
Special lodgers promotion	148,000	148,000	-	223,165
All-Indian Pueblo Council	<u>30,000</u>	<u>18,000</u>	<u>12,000</u>	<u>25,000</u>
Total expenditures	<u>4,100,000</u>	<u>3,934,805</u>	<u>165,195</u>	<u>4,060,165</u>
Other financing uses:				
Operating transfers out:				
Transfer to Sales Tax Debt Service Fund	<u>4,100,000</u>	<u>3,975,000</u>	<u>125,000</u>	<u>3,950,000</u>
Total expenditures and other financing uses	<u>8,200,000</u>	<u>7,909,805</u>	<u>290,195</u>	<u>8,010,165</u>
Revenues over (under) expenditures and other financing uses	(290,000)	35,407	325,407	(103,886)
Other changes in unreserved fund balance:				
Increase in reserves:				
Encumbrances	-	(114,743)	(114,743)	126,665
Debt service	-	-	-	530,000
Unreserved fund balance, July 1, as restated	<u>826,181</u>	<u>826,181</u>	<u>-</u>	<u>273,402</u>
Unreserved fund balance (deficit) , June 30	<u>\$ 536,181</u>	<u>\$ 746,845</u>	<u>\$ 210,664</u>	<u>\$ 826,181</u>