

CITY OF ALBUQUERQUE, NEW MEXICO
BALANCE SHEET - GENERAL FUND
June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u> as restated
ASSETS		
Cash, investments, and accrued interest	\$ 33,055,593	\$ 36,631,602
Taxes receivable, net of allowance for uncollectibles ((\$518,722 in 1998, and \$621,730 in 1997))	21,779,441	19,360,670
Receivables, net of allowance for uncollectibles ((\$260,000 in 1998, and \$260,000 in 1997))	2,195,920	1,928,578
Due from other governments	349,591	1,734,661
Due from other funds	194,477	1,532,654
Advances to other funds	307,636	307,636
Inventories of supplies	112,705	130,121
Prepaid items	<u>50,308</u>	<u>7,826</u>
TOTAL ASSETS	<u>\$ 58,045,671</u>	<u>\$ 61,633,748</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 4,292,232	\$ 5,193,388
Accrued employee compensation and benefits	8,406,199	9,155,116
Due to other governments	-	2,317
Due to other funds	-	11,345
Deferred revenue	92,250	94,750
Deposits	<u>560,071</u>	<u>336,658</u>
Total liabilities	<u>13,350,752</u>	<u>14,793,574</u>
 Fund equity:		
Reserved for:		
Encumbrances	5,231,409	6,434,597
Inventories of supplies	112,705	130,121
Prepaid items	50,308	7,826
Advances to other funds	307,636	307,636
Operations	14,427,000	12,263,000
Unreserved		
Designated for future appropriations	21,446,553	19,238,980
Designated for unrealized gains on investments	33,223	-
Undesignated	<u>3,086,085</u>	<u>8,458,014</u>
Total fund equity	<u>44,694,919</u>	<u>46,840,174</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 58,045,671</u>	<u>\$ 61,633,748</u>