

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS
Year ended June 30, 1998
(In thousands of dollars)

	Proprietary Fund Types		Nonexpendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		1998	1997 as restated
Cash flows from operating activities:					
Cash received from customers	\$ 171,203	\$ 25,273	\$ -	\$ 196,476	\$ 188,773
Proceeds from real estate contracts receivable	-	-	380	380	821
Cash payments to suppliers for goods and services	(44,724)	(10,030)	-	(54,754)	(54,961)
Cash payments to employees for services	(64,186)	(5,630)	(57)	(69,873)	(67,396)
Cash payments to claimants and beneficiaries	-	(12,941)	-	(12,941)	(13,610)
Payments in lieu of taxes	(4,363)	-	-	(4,363)	(4,061)
Indirect overhead	(5,960)	(1,666)	-	(7,626)	(7,410)
Miscellaneous cash received	1,030	79	-	1,109	450
Net cash provided by (used for) operating activities	<u>53,000</u>	<u>(4,915)</u>	<u>323</u>	<u>48,408</u>	<u>42,606</u>
Cash flow from noncapital financing activities:					
Principal paid on water rights contract	(528)	-	-	(528)	(487)
Interest paid on water rights contract	(743)	-	-	(743)	(758)
Principal received on advances to other funds	50	-	-	50	50
Operating grants received	178	-	-	178	353
Principal paid on advance from other funds (note 5)	(7,743)	(50)	-	(7,793)	(6,331)
Interest paid on advance from other funds (note 5)	(1,268)	-	-	(1,268)	(1,534)
Operating transfers-in from other funds	17,458	-	-	17,458	16,393
Operating transfers-out to other funds	(501)	-	(1,738)	(2,239)	(2,492)
Net cash provided by (used for) noncapital financing activities	<u>6,903</u>	<u>(50)</u>	<u>(1,738)</u>	<u>5,115</u>	<u>5,194</u>
Cash flows from capital and related financing activities:					
Proceeds from sale of revenue bonds	55,053	-	-	55,053	31,768
Proceeds from federal loan	-	-	-	-	15,000
Principal paid on revenue bond maturities	(34,630)	-	-	(34,630)	(51,170)
Deposit - advance on sale of revenue bonds	-	-	-	-	875
Interest and other expenses paid on revenue bonds	(29,063)	-	-	(29,063)	(25,769)
Principal paid on notes payable	(1,023)	-	-	(1,023)	(974)
Interest paid on notes payable	(2,099)	-	-	(2,099)	(1,942)
Proceeds from disposition of land held for sale	-	-	42	42	257
Payment on Land Trade Agreement	-	-	-	-	(17)
Acquisition and construction of capital assets	(85,777)	(98)	-	(85,875)	(140,178)
Capital grants received	10,181	-	-	10,181	20,731
Passenger facilities charges	8,517	-	-	8,517	8,789
Cash contributions in aid of construction	13,627	-	-	13,627	12,693
City water service expansion charges	9,363	-	-	9,363	8,830
Proceeds from sale of property and equipment	2,233	-	-	2,233	40
Net cash provided by (used for) capital and related financing activities	<u>(53,618)</u>	<u>(98)</u>	<u>42</u>	<u>(53,674)</u>	<u>(121,067)</u>
Cash flows from investing activities:					
Purchase of investment securities	-	-	-	-	(1,416)
Proceeds from sales and maturities of investment securities	-	-	3,091	3,091	310
Interest received on investments	7,438	2,280	2,171	11,889	13,047
Net cash provided by investing activities	<u>7,438</u>	<u>2,280</u>	<u>5,262</u>	<u>14,980</u>	<u>11,941</u>
Net increase in cash and cash equivalents	13,723	(2,783)	3,889	14,829	(61,326)
Cash and cash equivalents, July 1, as restated	<u>107,166</u>	<u>40,603</u>	<u>1,254</u>	<u>149,023</u>	<u>210,349</u>
Cash and cash equivalents, June 30	<u>\$ 120,889</u>	<u>\$ 37,820</u>	<u>\$ 5,143</u>	<u>\$ 163,852</u>	<u>\$ 149,023</u>

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS
Year ended June 30, 1998
(In thousands of dollars)

	Proprietary Fund Types		Nonexpendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		1998	1997 as restated
	Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ (16,514)	\$ (12,624)	\$ 2,108	\$ (27,030)	\$ (8,630)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	69,273	173	-	69,446	62,820
Amortization	303	-	-	303	303
Proceeds from real estate contracts	-	-	380	380	821
Investment earnings	-	-	(2,126)	(2,126)	(1,753)
Gains from disposition of land held for sale	-	-	(39)	(39)	(825)
Provision for claims and judgements	-	7,560	-	7,560	(8,777)
Miscellaneous cash received	1,030	79	-	1,109	450
Decrease (increase) in assets:					
Receivables	(1,190)	(73)	-	(1,263)	(2,147)
Due from other governments	-	(6)	-	(6)	(7)
Due from other funds	-	-	-	-	-
Inventories of supplies	(67)	80	-	13	(409)
Increase (decrease) in liabilities:					
Accounts payable	(322)	(172)	-	(494)	(217)
Accrued employee compensation and benefits	376	68	-	444	667
Deferred revenue	100	-	-	100	311
Fare tokens outstanding and deposits	11	-	-	11	4
Due to other funds	-	-	-	-	(5)
Net cash provided by (used for) operating activities	\$ 53,000	\$ (4,915)	\$ 323	\$ 48,408	\$ 42,606
Cash and cash equivalents, June 30 consist of:					
Current assets:					
Cash, investments, and accrued interest	\$ 14,328	\$ 37,820	\$ 48,776	\$ 100,924	\$ 109,153
Less cash held by expendable trust funds	-	-	(26,147)	(26,147)	(22,854)
Restricted assets:					
Cash, investments, and accrued interest	91,750	-	-	91,750	84,522
Escrow deposits	16,103	-	-	16,103	116
Less nonpooled investments	(1,292)	-	(17,486)	(18,778)	(21,914)
Total cash and cash equivalents, June 30	\$ 120,889	\$ 37,820	\$ 5,143	\$ 163,852	\$ 149,023
Non cash transactions:					
Conversion from current debt to non current debt	\$ -	\$ -	\$ -	\$ -	\$ 9,000
Capitalization of prior year capital outlay	-	3	-	3	-
Transfer of fixed assets from the:					
Vehicle and Equipment Replacement Fund	177	-	-	177	51
Capital Projects Fund	846	-	-	846	4,597
General Fixed Assets Account Group	4	-	-	4	-

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