

CITY OF ALBUQUERQUE
COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
June 30, 2005

	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Albuquerque</u>	<u>City of Albuquerque Share of Debt</u>
City of Albuquerque	<u>\$ 219,718,249</u>	100.00%	<u>\$ 219,718,249</u>
Other Governments:			
Albuquerque Public Schools	134,850,000	80.66%	108,770,010
Albuquerque Metropolitan Flood Control Authority	28,350,000	85.18%	24,148,530
Bernalillo County	79,085,000	81.61%	64,541,269
Albuquerque Technical-Vocational Institute	21,500,000	82.05%	17,640,750
State of New Mexico	<u>315,925,000</u>	27.13%	<u>85,710,453</u>
Total Other Governments	<u>579,710,000</u>		<u>300,811,012</u>
Total direct and overlapping G.O. debt	<u>\$ 799,428,249</u>		<u>\$ 520,529,261</u>

Ratios:

Total direct and overlapping G.O. debt to assessed valuation	6.28%
Direct and overlapping G.O. debt to actual valuation	1.78%
Direct and overlapping G.O. debt per capita (1)	\$1,089.00

(1) Estimate - City of Albuquerque Planning Department