

CITY OF ALBUQUERQUE
COMPUTATION OF LEGAL DEBT MARGIN
FOR GENERAL OBLIGATION BONDS OTHER THAN FOR WATER AND SEWER PURPOSES
June 30, 2005

| | | |
|---|--------------------------|-----------------------------|
| Legal debt limit for issuance of general purpose general obligation bonds 4% of taxable valuation of \$8,289,293,000 | | \$ 331,571,000 |
| Total general obligation bonds issued | \$ 296,560,917 | |
| Less general obligation bond debt not subject to legal debt limit: Storm Drainage Bonds | <u>58,185,000</u> | |
| General obligation bonds issued subject to legal debt limit General Purpose | | <u>238,375,917</u> |
| Legal debt margin | | <u>\$ 93,195,083</u> |