

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
RISK MANAGEMENT FUND
Year Ended June 30, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Charges for services	\$ 32,159,000	\$ 32,240,000	\$ 32,476,920	\$ 236,920
Interest on investments	<u>500,000</u>	<u>500,000</u>	<u>885,559</u>	<u>385,559</u>
Total revenues	<u>32,659,000</u>	<u>32,740,000</u>	<u>33,362,479</u>	<u>622,479</u>
Expenses:				
Safety office	1,270,000	1,303,000	1,151,049	151,951
Tort and other claims	17,671,000	17,671,000	18,275,622	(604,622)
Workers' compensation claims	9,313,000	9,313,000	5,804,700	3,508,300
Transfer to general fund	872,000	872,000	889,355	(17,355)
Unemployment compensation	438,000	519,000	488,097	30,903
Employee Equity	<u>77,000</u>	<u>77,000</u>	<u>44,385</u>	<u>32,615</u>
Total expenses	<u>29,641,000</u>	<u>29,755,000</u>	<u>26,653,208</u>	<u>3,101,792</u>
Excess of revenues over expenses	<u>\$ 3,018,000</u>	<u>\$ 2,985,000</u>	<u>6,709,271</u>	<u>\$ 3,724,271</u>
Revenues (expenses) not budgeted:				
Depreciation			(8,602)	
Gain (loss) on disposition of equipment			(17,846)	
Other revenue			415	
Tort and other claims - reserve adjustment			(50,330)	
Workers' compensation claims - reserve adjustment			(2,750,186)	
Change to conform to generally accepted accounting principles:				
Capital outlay			<u>12,874</u>	
Change in net assets as reported in Exhibit J-2			<u>\$ 3,895,596</u>	

The accompanying notes are an integral part of these financial statements