

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS - ENTERPRISE FUNDS
June 30, 2005

	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
ASSETS		
Current assets:		
Cash, investments, and accrued interest	\$ 163,824	\$ -
Cash with fiscal agents held for debt service	286,334	-
Cash held by others	-	636,984
Accounts receivable, net of allowance for uncollectible accounts	-	12,607
Due from other governments	-	-
Prepaid expenses	-	38,366
Inventories of supplies	-	-
Total current assets	<u>450,158</u>	<u>687,957</u>
Noncurrent assets:		
Restricted assets:		
Cash, investments, and accrued interest restricted for construction and debt service	501,976	2,647,950
Accounts receivable - developers	-	-
Escrow deposits	-	91,254
Total restricted assets	<u>501,976</u>	<u>2,739,204</u>
Capital Assets:		
Land	828,330	2,042,705
Buildings and improvements	6,258,181	17,496,210
Machinery and equipment	2,151,580	460,798
Other	-	-
Total capital assets before depreciation	<u>9,238,091</u>	<u>19,999,713</u>
Less accumulated depreciation and amortization	<u>4,076,349</u>	<u>5,364,481</u>
Capital assets, net of depreciation	<u>5,161,742</u>	<u>14,635,232</u>
Construction work in progress	1,878,363	-
Total capital assets	<u>7,040,105</u>	<u>14,635,232</u>
Deferred charges:		
Capitalized bond issuance costs	38,745	336,766
Total deferred charges	<u>38,745</u>	<u>336,766</u>
Total noncurrent assets	<u>7,580,826</u>	<u>17,711,202</u>
Total Assets	<u>8,030,984</u>	<u>18,399,159</u>

The accompanying notes are an integral part of these financial statements

<u>Housing Authority Fund</u>	<u>Parking Facilities Fund</u>	<u>Stadium Fund</u>	<u>Totals</u>
\$ 11,373,084	\$ 1,360,227	\$ 614,090	\$ 13,511,225
-	-	775,911	1,062,245
-	-	-	636,984
376,060	57,008	240,195	685,870
191,554	-	-	191,554
-	-	-	38,366
<u>163,368</u>	<u>-</u>	<u>-</u>	<u>163,368</u>
<u>12,104,066</u>	<u>1,417,235</u>	<u>1,630,196</u>	<u>16,289,612</u>
-	4,153,600	21,458	7,324,984
-	3,626,651	-	3,626,651
<u>534,884</u>	<u>-</u>	<u>-</u>	<u>626,138</u>
<u>534,884</u>	<u>7,780,251</u>	<u>21,458</u>	<u>11,577,773</u>
3,767,389	2,237,008	-	8,875,432
50,902,860	39,701,373	23,621,220	137,979,844
978,647	585,800	-	4,176,825
-	-	<u>100,904</u>	<u>100,904</u>
55,648,896	42,524,181	23,722,124	151,133,005
<u>37,188,037</u>	<u>16,244,637</u>	<u>2,607,802</u>	<u>65,481,306</u>
18,460,859	26,279,544	21,114,322	85,651,699
<u>585,924</u>	<u>-</u>	<u>-</u>	<u>2,464,287</u>
<u>19,046,783</u>	<u>26,279,544</u>	<u>21,114,322</u>	<u>88,115,986</u>
-	<u>218,582</u>	<u>169,669</u>	<u>763,762</u>
-	<u>218,582</u>	<u>169,669</u>	<u>763,762</u>
<u>19,581,667</u>	<u>34,278,377</u>	<u>21,305,449</u>	<u>100,457,521</u>
<u>31,685,733</u>	<u>35,695,612</u>	<u>22,935,645</u>	<u>116,747,133</u>

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June 30, 2005

	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
LIABILITIES		
Current liabilities:		
Accounts payable	73,678	57,373
Accrued payroll	30,723	-
Accrued vacation and sick leave pay	102,896	-
Deposits and prepaid rents	-	16,334
Due to other governments	-	-
Payable out of restricted assets:		
Accounts payable	260,255	-
Current portion of bonds, notes payable and capital leases	225,000	200,000
Accrued interest	61,334	14,299
Total current liabilities	<u>753,886</u>	<u>288,006</u>
Non current liabilities:		
Liabilities payable from restricted assets:		
Tenant security deposits	-	95,839
Total liabilities payable from restricted assets	<u>-</u>	<u>95,839</u>
Long-term debt excluding current portion:		
Revenue bonds (net of unamortized discounts) and capital leases	1,656,712	13,680,000
Total long-term debt	<u>1,656,712</u>	<u>13,680,000</u>
Other:		
Accrued vacation and sick leave pay	108,693	-
Advances from other funds	-	-
Total other liabilities	<u>108,693</u>	<u>-</u>
Total noncurrent liabilities	<u>1,765,405</u>	<u>13,775,839</u>
Total liabilities	<u>2,519,291</u>	<u>14,063,845</u>
NET ASSETS		
Invested in capital assets, net of related debt	5,617,384	1,291,998
Restricted:		
Debt service	37,024	-
Construction	9,451	-
Unrestricted (deficit)	(152,166)	3,043,316
Total net assets	<u>\$ 5,511,693</u>	<u>\$ 4,335,314</u>

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<u>Housing Authority Fund</u>	<u>Parking Facilities Fund</u>	<u>Stadium Fund</u>	<u>Totals</u>
963,855	73,840	45,402	1,214,148
51,689	29,512	985	112,909
157,190	124,601	2,298	386,985
196,232	-	-	212,566
78,839	-	-	78,839
-	-	-	260,255
78,075	-	390,061	893,136
-	-	367,575	443,208
<u>1,525,880</u>	<u>227,953</u>	<u>806,321</u>	<u>3,602,046</u>
<u>133,114</u>	<u>-</u>	<u>-</u>	<u>228,953</u>
<u>133,114</u>	<u>-</u>	<u>-</u>	<u>228,953</u>
<u>841,108</u>	<u>-</u>	<u>14,230,019</u>	<u>30,407,839</u>
<u>841,108</u>	<u>-</u>	<u>14,230,019</u>	<u>30,407,839</u>
-	3,854	-	112,547
-	22,200,000	-	22,200,000
-	22,203,854	-	22,312,547
<u>974,222</u>	<u>22,203,854</u>	<u>14,230,019</u>	<u>52,949,339</u>
<u>2,500,102</u>	<u>22,431,807</u>	<u>15,036,340</u>	<u>56,551,385</u>
21,104,207	9,683,050	6,953,068	44,649,707
-	1,139,595	21,458	1,198,077
-	1,255,732	-	1,265,183
<u>8,081,424</u>	<u>1,185,428</u>	<u>924,779</u>	<u>13,082,781</u>
<u>\$ 29,185,631</u>	<u>\$ 13,263,805</u>	<u>\$ 7,899,305</u>	<u>\$ 60,195,748</u>

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