

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**STADIUM FUND**  
**Year ended June 30, 2005**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance With Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
<b>Charges for services:</b>				
Surcharge revenues	\$ 700,000	\$ 700,000	\$ 665,648	\$ (34,352)
Stadium lease revenues	1,100,000	1,100,000	1,060,348	(39,652)
Rental of city property	7,000	7,000	7,000	-
Transfer from non-restricted cash to cash restricted for debt service	1,162,000	1,162,000	1,162,000	-
<b>Total revenues</b>	<b>2,969,000</b>	<b>2,969,000</b>	<b>2,894,996</b>	<b>(74,004)</b>
<b>Expenses:</b>				
Stadium services	641,000	641,000	570,626	70,374
Payment for General Fund services	6,000	6,000	3,951	2,049
Transfer from non-restricted cash to cash restricted for debt service	1,162,000	1,162,000	1,162,000	-
Debt service	1,162,000	1,162,000	1,161,760	240
<b>Total expenses</b>	<b>2,971,000</b>	<b>2,971,000</b>	<b>2,898,337</b>	<b>72,663</b>
 <b>Excess of revenues over (under) expenses</b>	 <b>\$ (2,000)</b>	 <b>\$ (2,000)</b>	 <b>(3,341)</b>	 <b>\$ (1,341)</b>
<b>Revenues (expenses) not budgeted:</b>				
Interest on investments of restricted assets			24,985	
Depreciation			(1,049,881)	
Amortization of bond issuance costs			(45,099)	
Unrealized gain (loss) on investments			(638)	
<b>Changes to conform to generally accepted accounting principles:</b>				
Principal paid on long term debt			390,061	
Capital contributions			250,525	
 <b>Change in net assets as reported in Exhibit I-2</b>			 <b>\$ (433,388)</b>	

The accompanying notes are an integral part of these financial statements