

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**PARKING FACILITIES FUND**  
Year ended June 30, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
<b>Charges for services:</b>				
Parking facilities	\$ 2,278,000	\$ 2,278,000	\$ 2,506,236	\$ 228,236
Parking meter collections	655,000	655,000	650,986	(4,014)
Parking fines	351,000	351,000	487,704	136,704
Rental of city property	75,000	75,000	36,311	(38,689)
Interest on investments	-	-	39,355	39,355
Miscellaneous revenue	-	-	29,721	29,721
Transfer from General Fund	2,300,000	2,300,000	2,300,000	-
Transfers from non-restricted cash to cash restricted for debt service	<u>2,240,000</u>	<u>2,240,000</u>	<u>2,240,000</u>	<u>-</u>
<b>Total revenues</b>	<u><b>7,899,000</b></u>	<u><b>7,899,000</b></u>	<u><b>8,290,313</b></u>	<u><b>391,313</b></u>
<b>Expenses:</b>				
Parking services	2,897,000	2,897,000	2,825,122	71,878
Transfer from non-restricted cash to cash restricted for debt service	2,240,000	2,240,000	2,240,000	-
Transfer to General Fund	570,000	570,000	564,370	5,630
Transfer to Sales Tax Refunding Debt Service Fund	<u>2,780,000</u>	<u>2,780,000</u>	<u>1,947,250</u>	<u>832,750</u>
<b>Total expenses</b>	<u><b>8,487,000</b></u>	<u><b>8,487,000</b></u>	<u><b>7,576,742</b></u>	<u><b>910,258</b></u>
<b>Excess of revenues over (under) expenses</b>	<u><b>\$ (588,000)</b></u>	<u><b>\$ (588,000)</b></u>	<b>713,571</b>	<u><b>\$ 1,301,571</b></u>
<b>Revenues (expenses) not budgeted:</b>				
Interest on investments of restricted assets			105,762	
Depreciation			(1,259,726)	
Amortization of bond issuance costs			(36,666)	
Loss on disposition of property and equipment			(71,684)	
Bad debt expense			(7,360)	
Unrealized gain (loss) on investments			(3,679)	
<b>Changes to conform to generally accepted accounting principles:</b>				
Capital contributions			102,851	
Capital outlay			3,900	
Principal payment on advance			<u>1,300,000</u>	
<b>Change in net assets as reported in Exhibit I-2</b>			<u><b>\$ 846,969</b></u>	

The accompanying notes are an integral part of these financial statements