

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY BUILDING DEBT SERVICE FUND
Year ended June 30, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Interest:				
Interest on investments	\$ -	\$ -	\$ 27,947	\$ 27,947
Expenditures:				
Debt service:				
Principal	1,170,000	1,170,000	1,170,000	-
Interest	234,000	234,000	233,828	172
Fiscal agent fees and other fees	5,000	5,000	-	5,000
Total expenditures	<u>1,409,000</u>	<u>1,409,000</u>	<u>1,403,828</u>	<u>5,172</u>
Excess (deficiency) of revenues over expenditures	(1,409,000)	(1,409,000)	(1,375,881)	33,119
Other financing sources:				
Transfers in	<u>1,295,000</u>	<u>1,295,000</u>	<u>1,295,000</u>	<u>-</u>
Net change in fund balance	(114,000)	(114,000)	(80,881)	33,119
Fund balance, July 1	<u>443,579</u>	<u>443,579</u>	<u>443,579</u>	<u>-</u>
Fund balance, June 30	<u>\$ 329,579</u>	<u>\$ 329,579</u>	<u>\$ 362,698</u>	<u>\$ 33,119</u>

The accompanying notes are an integral part of these financial statements