

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE
Year ended June 30, 2005

	Sales Tax Refunding Debt Service Fund	City/County Building Debt Service Fund	Special Assessments Debt Service Fund	Total
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues:				
Interest	\$ 760,753	\$ 27,947	\$ 78,386	\$ 867,086
Special assessments	-	-	5,147,531	5,147,531
Miscellaneous	<u>-</u>	<u>-</u>	<u>458,295</u>	<u>458,295</u>
Total revenues	<u>760,753</u>	<u>27,947</u>	<u>5,684,212</u>	<u>6,472,912</u>
Expenditures:				
Principal retirement	2,625,817	1,170,000	4,340,148	8,135,965
Interest	5,408,800	233,828	516,879	6,159,507
Fiscal agent fees and other fees	<u>1,219,282</u>	<u>-</u>	<u>41,533</u>	<u>1,260,815</u>
Total expenditures	<u>9,253,899</u>	<u>1,403,828</u>	<u>4,898,560</u>	<u>15,556,287</u>
Excess (deficiency) of revenues over expenditures	(8,493,146)	(1,375,881)	785,652	(9,083,375)
Other financing sources:				
Transfers in	6,950,000	1,295,000	-	8,245,000
Proceeds from refunding bonds	61,147,085	-	-	61,147,085
Payment to refunded bond escrow agent	<u>(61,023,204)</u>	<u>-</u>	<u>-</u>	<u>(61,023,204)</u>
Net change in fund balances	(1,419,265)	(80,881)	785,652	(714,494)
Fund balances, July 1	<u>24,616,824</u>	<u>443,579</u>	<u>1,846,574</u>	<u>26,906,977</u>
Fund balances, June 30	<u>\$ 23,197,559</u>	<u>\$ 362,698</u>	<u>\$ 2,632,226</u>	<u>\$ 26,192,483</u>

The accompanying notes are an integral part of these financial statements