

CITY OF ALBUQUERQUE, NEW MEXICO

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

AIR QUALITY FUND---To account for the operation of the City's Air Pollution Control Program (9-5-1-13 RO 1994) .

CITY/COUNTY FACILITIES FUND---To account for rental income and costs of operating City/County facilities. (1984 Joint Powers Agreement)

FALSE ALARM ENFORCEMENT AND EDUCATION FUND---To account for the income and expenditures associated with enforcement of the False Alarm ordinance. (Enactment No. 8-2003)

FIRE FUND---To account for the proceeds of the City's share of taxes on fire insurance premiums collected by the state, which are required to be used for equipment, maintenance of equipment, or training (59A-53-5 NMSA 1978).

GAS TAX ROAD FUND---To account for the proceeds of the City's share of the state shared gas tax revenues which is required to be used for street maintenance. (7-1-6.9 NMSA 1978)

LODGERS TAX FUND---To account for the proceeds of the Lodger's Tax which are required to be used for promotional activities and the acquisition or construction of certain facilities. (3-38-21 NMSA 1978)

HOSPITALITY TAX FUND---To account for the proceeds of the Hospitality Tax of which fifty percent are required to be used for the purpose of purchasing advertising to publicize and promote tourist-related attractions, facilities and events. The other fifty percent are required to be used to equip and furnish the City of Albuquerque Convention Center.

CORRECTIONS AND DETENTION FUND---To account for the operations of the joint City/Bernalillo County Corrections and Detentions facilities.

PLAZA DEL SOL BUILDING FUND---To account for rental income and costs of operating the Plaza Del Sol Building. (Enactment No. 29-1995)

RECREATION FUND---To account for the proceeds from the City's share of the state cigarette tax which is required to be used for juvenile recreation purposes. (7-12-15 NMSA 1978)

ACQUISITION AND MANAGEMENT OF OPEN SPACE EXPENDITURES FUND--- To account for the investment earnings of the Acquisition and Management of Open Space Permanent Fund that is transferred to this fund and the related expenditures. (Enactment No. 117-1982)

ALBUQUERQUE BIOLOGICAL PARK PROJECTS FUND---To account for contributions and donations earmarked for specific projects of the Biological Park. (Enactment No. 51-1997)

CITY/COUNTY PROJECTS FUND---To account for revenues received from the County for services provided by the City. (1984 Joint Powers Agreement)

CITY HOUSING FUND---To account for the revenues and expenditures incurred for the repair and replacement of the City operated subsidized housing. (Enactment No. 110-1984)

COMMUNITY DEVELOPMENT FUND---To account for the sources and uses of Development Block Grants. (7-1-6.11 NMSA 1978)

CULTURE AND RECREATION PROJECTS FUND---To account for contributions and donations earmarked for specific projects of Culture and Recreation Department. (Enactment No. 51-1997)

HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT FUND---To account for the use of proceeds from repayment of Urban Development Action Grant loans. The proceeds will be used for housing and economic development in poverty regions within the City (4-2-2 RO 1994).

LAW ENFORCEMENT PROTECTION FUND---To account for certain state taxes and fees which are required to be used for law enforcement services. (29-13-6 NMSA 1978)

CITY OF ALBUQUERQUE, NEW MEXICO

NONMAJOR GOVERNMENTAL FUNDS, continued

SPECIAL REVENUE FUNDS, continued

OPERATING GRANTS FUND---To account for various grants from federal and state agencies and other sources which are restricted by the granting agency to expenditures for specified purposes. (Enactment No. 51-1979)

URBAN ENHANCEMENT EXPENDITURES FUND--- To account for the investment earnings of the Urban Enhancement Permanent Fund that is transferred to this fund and the related expenditures. (Enactment No. 69-1983)

DEBT SERVICE FUNDS

SALES TAX REFUNDING DEBT SERVICE FUND---To accumulate monies for payment of principal and interest of revenue bonds secured by pledges of gross receipts tax (sales tax) and certain lodgers tax revenues.

CITY/COUNTY BUILDING DEBT SERVICE FUND---To accumulate monies for payment of principal and interest of revenue bonds issued to finance construction of the joint City/County office building and secured by City gross receipts tax revenues.

SPECIAL ASSESSMENTS DEBT SERVICE FUND---To accumulate monies for payment of principal and interest of bonds secured by pledges of revenues from assessments levied against benefited properties.

CAPITAL PROJECTS FUNDS

QUALITY OF LIFE FUND---To account for capital projects for which financing is provided by the Quality of Life gross receipts tax, grants and other miscellaneous revenues.

INFRASTRUCTURE TAX FUND---To account for capital projects for which financing is provided by the municipal infrastructure gross receipts tax, grants and other miscellaneous revenues.

VEHICLE & EQUIPMENT REPLACEMENT FUND---To segregate funds for planned purchases of vehicles and equipment for City departments.

SPECIAL ASSESSMENTS CAPITAL FUND---To account for capital projects financed by the sale of special assessment bonds.

PERMANENT FUNDS

ACQUISITION AND MANAGEMENT OF OPEN SPACE PERMANENT FUND---To account for proceeds from the sale of certain properties. The principal of this fund is to be retained intact. The investment earnings are to be used for the acquisition and management of open space land.

URBAN ENHANCEMENT PERMANENT FUND---To account for the principal of the Urban Enhancement Fund. The principal of the fund is to remain intact and the investment earnings used to enhance or enrich the appearance and culture of the City.