

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LODGERS TAX FUND
Year ended June 30, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Taxes:				
Lodgers tax	\$ 8,526,000	\$ 8,526,000	\$ 9,019,206	\$ 493,206
Interest:				
Interest on investments	<u>6,000</u>	<u>6,000</u>	<u>5,784</u>	<u>(216)</u>
Total revenues	8,532,000	8,532,000	9,024,990	492,990
Expenditures:				
Current:				
General government:				
Lodger's promotion	<u>4,130,000</u>	<u>4,130,000</u>	<u>4,074,003</u>	<u>55,997</u>
Total expenditures	4,130,000	4,130,000	4,074,003	55,997
Excess (deficiency) of revenues over expenditures	4,402,000	4,402,000	4,950,987	548,987
Other financing sources (uses):				
Transfer from the General Fund	834,000	-	-	-
Transfer to Sales Tax Debt Service Fund	(5,097,000)	(4,263,000)	(4,263,000)	-
Transfer to to the General Fund	<u>(133,000)</u>	<u>(133,000)</u>	<u>(133,000)</u>	<u>-</u>
Net change in fund balance	6,000	6,000	554,987	548,987
Fund balance, July 1	<u>1,018,737</u>	<u>1,018,737</u>	<u>1,018,737</u>	<u>-</u>
Fund balance, June 30	<u>\$ 1,024,737</u>	<u>\$ 1,024,737</u>	<u>\$ 1,573,724</u>	<u>\$ 548,987</u>

The accompanying notes are an integral part of these financial statements