

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
Year ended June 30, 2005

	<u>Airport Fund</u>	<u>Refuse Disposal Fund</u>
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 57,557,180	\$ 44,836,450
Cash received from other funds for goods and services	-	803,640
Cash payments to employees for services	(11,713,385)	(18,868,237)
Cash payments to suppliers for goods and services	(10,246,037)	(9,929,045)
Cash payments to other funds for goods and services	(3,221,818)	(6,053,765)
Cash payments to claimants and beneficiaries	-	-
Miscellaneous cash received	<u>357,543</u>	<u>5,707</u>
Net cash provided by (used for) operating activities	<u>32,733,483</u>	<u>10,794,750</u>
<b>Cash flow from noncapital financing activities:</b>		
Operating grants received	-	-
Housing assistance payments	-	-
Principal paid on advance from other funds	-	-
Interest paid on advance from other funds	-	-
Transfers-in from other funds	-	-
Transfers-out to other funds	<u>-</u>	<u>(1,252,055)</u>
Net cash provided by (used for) noncapital financing activities	<u>-</u>	<u>(1,252,055)</u>
<b>Cash flows from capital and related financing activities:</b>		
Proceeds from notes payable	-	5,800,000
Principal paid on revenue bond maturities and refunded bonds	(7,630,000)	(2,975,000)
Return of deposit	-	-
Interest and other expenses paid on revenue bond maturities	(9,425,315)	(856,942)
Acquisition and construction of capital assets	(14,719,187)	(14,498,300)
Cash payments to other funds for goods and services	(208,987)	(101,586)
Capital grants received	-	-
Receipts in anticipation of future land sale	-	-
Passenger facilities charges	7,929,741	-
Proceeds from sale (retirement) of property and equipment	<u>7,733</u>	<u>3,611,000</u>
Net cash used for capital and related financing activities	<u>(24,046,015)</u>	<u>(9,020,828)</u>
<b>Cash flows from investing activities:</b>		
Interest received on investments	<u>4,695,400</u>	<u>225,529</u>
Net cash provided by investing activities	<u>4,695,400</u>	<u>225,529</u>
Net increase (decrease) in cash and cash equivalents	13,382,868	747,396
Cash and cash equivalents, July 1	<u>116,800,925</u>	<u>20,662,507</u>
Cash and cash equivalents, June 30	<u>\$ 130,183,793</u>	<u>\$ 21,409,903</u>

The accompanying notes are an integral part of these financial statements

<u>Transit Fund</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Internal Service Funds</u>
\$ 3,335,445	\$ 13,055,055	\$ 118,784,130	\$ 22,080,810
-	287,718	1,091,358	63,564,802
(18,693,870)	(6,969,770)	(56,245,262)	(6,129,878)
(9,572,968)	(5,760,642)	(35,508,692)	(51,776,692)
(5,431,755)	(2,173,550)	(16,880,888)	(2,014,420)
-	-	-	(20,882,279)
<u>986,713</u>	<u>290,001</u>	<u>1,639,964</u>	<u>83,053</u>
<u>(29,376,435)</u>	<u>(1,271,188)</u>	<u>12,880,610</u>	<u>4,925,396</u>
1,084,242	23,177,115	24,261,357	-
-	(19,363,575)	(19,363,575)	-
-	(1,300,000)	(1,300,000)	-
-	(647,250)	(647,250)	-
25,331,537	2,300,000	27,631,537	-
<u>(215,184)</u>	<u>(230,698)</u>	<u>(1,697,937)</u>	<u>(269,000)</u>
<u>26,200,595</u>	<u>3,935,592</u>	<u>28,884,132</u>	<u>(269,000)</u>
-	-	5,800,000	-
-	(789,920)	(11,394,920)	-
-	339,188	339,188	-
-	(1,186,780)	(11,469,037)	-
(23,969,493)	(2,264,975)	(55,451,955)	(117,495)
-	-	(310,573)	-
26,354,555	1,619,861	27,974,416	-
-	-	-	25,000
-	-	7,929,741	-
<u>57</u>	<u>-</u>	<u>3,618,790</u>	<u>26,417</u>
<u>2,385,119</u>	<u>(2,282,626)</u>	<u>(32,964,350)</u>	<u>(66,078)</u>
<u>189,304</u>	<u>468,206</u>	<u>5,578,439</u>	<u>1,020,796</u>
<u>189,304</u>	<u>468,206</u>	<u>5,578,439</u>	<u>1,020,796</u>
(601,417)	849,984	14,378,831	5,611,114
<u>11,679,093</u>	<u>22,311,592</u>	<u>171,454,117</u>	<u>40,361,320</u>
<u>\$ 11,077,676</u>	<u>\$ 23,161,576</u>	<u>\$ 185,832,948</u>	<u>\$ 45,972,434</u>

The accompanying notes are an integral part of these financial statements

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
Year ended June 30, 2005

	<u>Airport Fund</u>	<u>Refuse Disposal Fund</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>		
Operating income (loss)	\$ 9,710,792	\$ 5,179,248
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used for ) operating activities:</b>		
Depreciation	21,897,459	6,032,365
Amortization	-	-
Miscellaneous cash received	357,543	5,707
Provision for claims and judgments	-	-
<b>Decrease (increase) in assets:</b>		
Receivables	(915,132)	194,009
Escrow deposits	-	-
Due from other governments	-	-
Due from other funds	81,869	-
Inventories of supplies	(618,149)	(45,318)
Prepaid expenses	-	-
<b>Increase (decrease) in liabilities:</b>		
Accounts payable	(93,949)	(208,849)
Customer deposits	97,450	-
Accrued landfill closure costs and fuels cleanup	-	103,160
Accrued employee compensation and benefits	(399,949)	(472,985)
Fare tokens outstanding and deposits	-	7,413
Due to other funds	-	-
Escrow liability	-	-
Deferred revenue	2,615,549	-
Due to other governments	-	-
<b>Net cash provided by (used for) operating activities</b>	<b><u>\$ 32,733,483</u></b>	<b><u>\$ 10,794,750</u></b>
<b>Cash and cash equivalents at June 30 consist of:</b>		
<b>Current assets:</b>		
Cash, investments, and accrued interest	\$ 9,514,262	\$ 5,646,374
Cash with fiscal agents	13,608,086	4,383,284
Cash held by others	-	-
<b>Restricted assets:</b>		
Cash, investments, and accrued interest	107,061,445	11,380,245
Escrow deposits	-	-
<b>Total cash and cash equivalents, June 30</b>	<b><u>\$ 130,183,793</u></b>	<b><u>\$ 21,409,903</u></b>
<b>Non cash transactions:</b>		
Unrealized gains (losses) on investments	\$ (74,180)	\$ (4,808)
Transfer of capital assets from the Capital Projects Fund	-	-
HUD payment of third party guaranteed debt	-	-

The accompanying notes are an integral part of these financial statements

<u>Transit Fund</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Internal Service Funds</u>
\$ (34,496,731)	\$ (6,805,704)	\$ (26,412,395)	\$ 3,876,908
4,621,291	4,845,546	37,396,661	110,490
-	20,130	20,130	-
986,713	528,999	1,878,962	83,053
-	-	-	2,800,516
(121,873)	(16,514)	(859,510)	50,793
-	(264,568)	(264,568)	-
-	-	-	(89,685)
-	-	81,869	(2,303,484)
(40,158)	88,226	(615,399)	(228,440)
-	(38,366)	(38,366)	40,232
129,115	678,942	505,259	693,878
-	-	97,450	-
-	-	103,160	-
(450,308)	(119,488)	(1,442,730)	(108,865)
(4,484)	30,680	33,609	-
-	(81,869)	(81,869)	-
-	(137,202)	(137,202)	-
-	-	2,615,549	-
-	-	-	-
<u>\$ (29,376,435)</u>	<u>\$ (1,271,188)</u>	<u>\$ 12,880,610</u>	<u>\$ 4,925,396</u>
\$ 3,761,343	\$ 13,511,225	\$ 32,433,204	\$ 45,972,434
-	1,062,245	19,053,615	-
-	636,984	636,984	-
7,316,333	7,324,984	133,083,007	-
-	626,138	626,138	-
<u>\$ 11,077,676</u>	<u>\$ 23,161,576</u>	<u>\$ 185,832,948</u>	<u>\$ 45,972,434</u>
\$ 8,280	\$ 745	\$ (69,963)	\$ (35,811)
68,581	250,525	319,106	-
-	1,516,359	1,516,359	-

The accompanying notes are an integral part of these financial statements