

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS -
PROPRIETARY FUNDS
Year ended June 30, 2005

	Airport Fund	Refuse Disposal Fund
Operating revenues:		
Charges for services	\$ 55,759,313	\$ 45,546,008
Operating expenses:		
Salaries and fringe benefits	12,522,171	20,202,177
Professional services	297,007	258,153
Utilities	2,495,700	398,907
Supplies	627,887	1,104,687
Travel	66,557	20,945
Fuels, repairs and maintenance	1,975,706	5,649,551
Contractual services	4,084,314	1,658,174
Claims and judgments	-	-
Insurance premiums	-	-
Other operating expenses	2,081,720	4,934,460
Depreciation	21,897,459	6,032,365
Bad debt expense	-	107,341
Total operating expenses	46,048,521	40,366,760
Operating income (loss)	9,710,792	5,179,248
Non-operating revenues (expenses):		
Interest on investments	814,502	225,529
Federal housing grants	-	-
Housing assistance payments	-	-
Passenger facilities charges	7,929,741	-
Gain (loss) on disposition of property and equipment	(80,981)	(1,186,759)
Interest and other debt service expenses	(8,262,415)	(1,003,342)
Bond issue costs	(333,792)	122
Other	357,543	5,707
Total non-operating revenues (expenses)	424,598	(1,958,743)
Income (loss) before capital contributions and transfers	10,135,390	3,220,505
Capital contributions	5,817,552	-
Transfers in	-	-
Transfers out	-	(1,252,055)
Change in net assets	15,952,942	1,968,450
Net assets (deficit), July 1, as restated	156,222,615	40,621,261
Net assets (deficit), June 30	\$ 172,175,557	\$ 42,589,711

The accompanying notes are an integral part of these financial statements

<u>Transit Fund</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Internal Service Funds</u>
\$ 3,461,802	\$ 13,770,287	\$ 118,537,410	\$ 83,804,939
20,042,703	6,765,187	59,532,238	6,060,866
13,752	83,356	652,268	770,801
537,917	2,500,188	5,932,712	125,679
581,007	151,290	2,464,871	1,212,598
16,091	3,552	107,145	5,928
3,825,077	2,418,723	13,869,057	4,397,110
4,862,454	466,568	11,071,510	1,954,702
-	-	-	23,682,795
-	-	-	39,512,277
3,453,841	3,035,182	13,505,203	2,094,785
4,621,291	4,845,546	37,396,661	110,490
4,400	306,399	418,140	-
<u>37,958,533</u>	<u>20,575,991</u>	<u>144,949,805</u>	<u>79,928,031</u>
<u>(34,496,731)</u>	<u>(6,805,704)</u>	<u>(26,412,395)</u>	<u>3,876,908</u>
189,304	468,206	1,697,541	1,020,796
-	24,750,772	24,750,772	-
-	(19,363,574)	(19,363,574)	-
-	-	7,929,741	-
-	-	(1,267,740)	(5,533)
-	(1,823,562)	(11,089,319)	-
-	(115,744)	(449,414)	-
<u>1,783,215</u>	<u>482,885</u>	<u>2,629,350</u>	<u>98,597</u>
<u>1,972,519</u>	<u>4,398,983</u>	<u>4,837,357</u>	<u>1,113,860</u>
(32,524,212)	(2,406,721)	(21,575,038)	4,990,768
23,710,984	363,445	29,891,981	-
25,331,537	2,300,000	27,631,537	-
(215,184)	(230,698)	(1,697,937)	(269,000)
<u>16,303,125</u>	<u>26,026</u>	<u>34,250,543</u>	<u>4,721,768</u>
<u>63,968,252</u>	<u>60,169,722</u>	<u>320,981,850</u>	<u>(7,312,492)</u>
\$ 80,271,377	\$ 60,195,748	\$ 355,232,393	\$ (2,590,724)

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