CITY OF ALBUQUERQUE COMPUTATION OF DIRECT AND OVERLAPPING DEBT June 30, 2001

	Net Debt <u>Outstanding</u>	Percentage Applicable to <u>Albuquerque</u>	City of Albuquerque Share of Debt
City of Albuquerque	<u>\$ 179,734,247</u>	100.00%	<u>\$ 179,734,247</u>
Other Governments:			
Albuquerque Public Schools	109,250,000	81.07%	88,568,975
Albuquerque Metropolitan Flood Control Authority	20,300,000	84.35%	17,123,050
Bernalillo County	73,035,000	80.63%	58,888,121
Albuquerque Technical-Vocational Institute	7,715,000	81.07%	6,254,551
State of New Mexico	179,022,000	24.99%	44,737,598
Total Other Governments	389,322,000		215,572,294
Total direct and overlapping debt	\$ 569,056,247		<u>\$ 395,306,541</u>

Ratios:

Total direct and overlapping debt to assessed valuation	5.73%
Direct and overlapping debt to actual valuation	1.60%
Direct and overlapping debt per capita (1)	\$870.69

(1) Estimate - University of New Mexico Bureau of Business and Economic Research