

**CITY OF ALBUQUERQUE**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**FOR GENERAL OBLIGATION BONDS OTHER THAN FOR WATER AND SEWER PURPOSES**  
**June 30, 2001**

Legal debt limit for issuance of general purpose general obligation bonds 4% of taxable valuation of \$6,900,667,000	\$ 276,026,000
Total general obligation bonds issued	\$ 117,400,000
Less general obligation bond debt not subject to legal debt limit: Water, Sewer, and Storm Sewer Bonds	<u>46,615,000</u>
General obligation bonds issued subject to legal debt limit General Purpose	<u>70,785,000</u>
Legal debt margin	<u>\$ 205,241,000</u>