

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
EMPLOYEE INSURANCE FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services, net of related costs	\$ 20,509,000	\$ 21,308,689	\$ 799,689
Miscellaneous Revenues	56,000	281,142	225,142
Interest on investments	<u>250,000</u>	<u>197,185</u>	<u>(52,815)</u>
Total revenues	<u>20,815,000</u>	<u>21,787,016</u>	<u>972,016</u>
Expenses:			
Insurances and Administration	24,298,000	24,221,047	76,953
Payment for General Fund Services	<u>108,000</u>	<u>98,012</u>	<u>9,988</u>
Total expenses	<u>24,406,000</u>	<u>24,319,059</u>	<u>86,941</u>
Excess of revenues over (under) expenses	<u>\$ (3,591,000)</u>	(2,532,043)	<u>\$ 1,058,957</u>
Revenues (expenses) not budgeted:			
Depreciation expense		(4,371)	
Unrealized gains on investments		<u>101,552</u>	
Net income as reported on Exhibit G-2		<u>\$ (2,434,862)</u>	