

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
TRANSIT FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Passenger revenues	\$ 2,972,000	\$ 2,754,065	\$ (217,935)
Interest on investments	50,000	46,941	(3,059)
General operating assistance	17,361,000	17,361,000	-
Transfer from Transportation Infrastructure Tax Fund	4,944,000	4,944,000	-
Other miscellaneous	21,000	237	(20,763)
County - shared operations	<u>837,000</u>	<u>831,194</u>	<u>(5,806)</u>
Total revenues	<u>26,185,000</u>	<u>25,937,437</u>	<u>(247,563)</u>
Expenses:			
Operations	17,563,000	19,424,773	(1,861,773)
Sun Van	4,159,000	3,962,321	196,679
Trolleys	389,000	414,303	(25,303)
Special events	210,000	117,864	92,136
Circulators	286,000	334,906	(48,906)
Sun Ride	354,000	213,521	140,479
Payment for General Fund services	1,119,000	1,140,395	(21,395)
Transfer to Transit Grant Fund	275,000	275,000	-
Unbudgeted FY/01 overexpenditures	<u>1,816,000</u>	<u>-</u>	<u>1,816,000</u>
Total expenses	<u>26,171,000</u>	<u>25,883,083</u>	<u>287,917</u>
Excess of revenues under expenses	<u>\$ 14,000</u>	54,354	<u>\$ 40,354</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		306,380	
Depreciation and bad debt		(3,791,464)	
Loss on disposition of property and equipment		(63,248)	
Operating grant revenue		1,211,380	
Operating grant expenses		(1,407,417)	
Transfer from Operating Grants Fund		212,822	
Unrealized gains on investments		132,642	
Changes to conform to generally accepted accounting principles:			
Transfer from non-restricted cash to cash restricted for operating grants		275,000	
Capital outlay		<u>18,920</u>	
Net loss as reported on Exhibit F-2		<u>\$ (3,050,631)</u>	