

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**REFUSE DISPOSAL FUND**  
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Charges for services	\$ 37,376,262	\$ 38,219,205	\$ 842,943
Interest on investments	309,000	364,253	55,253
Gain on disposition of property and equipment	25,000	155,314	130,314
Proceeds of refunding bonds	11,229,391	11,140,211	(89,180)
Transfer from non-restricted cash to cash restricted for debt service	<u>4,493,000</u>	<u>4,493,000</u>	<u>-</u>
<b>Total revenues</b>	<u>53,432,653</u>	<u>54,371,983</u>	<u>939,330</u>
<b>Expenses:</b>			
Collections	16,465,000	16,918,670	(453,670)
Disposal	4,261,000	4,217,758	43,242
Recycling	3,276,000	3,014,653	261,347
Clean City	2,569,000	2,413,122	155,878
Transfer from non-restricted cash to cash restricted for debt service	4,493,000	4,493,000	-
Payment for General Fund services	2,264,000	2,280,342	(16,342)
Transfer from non-restricted cash to cash restricted for capital acquisition	4,906,000	4,906,000	-
Transfer to Joint Water & Sewer Fund	475,000	475,000	-
Transfer to Corrections & Detention Fund	78,000	68,250	9,750
Debt service	<u>15,446,451</u>	<u>15,062,719</u>	<u>383,732</u>
<b>Total expenses</b>	<u>54,233,451</u>	<u>53,849,514</u>	<u>383,937</u>
<b>Excess of revenues over (under) expenses</b>	<u>\$ (800,798)</u>	522,469	<u>\$ 1,323,267</u>
<b>Revenues (expenses) not budgeted:</b>			
Interest on investments of restricted assets		416,556	
Depreciation		(4,654,508)	
Amortization		(110,105)	
Bad debt		(33,741)	
Unrealized gains on investments		250,716	
<b>Changes to conform to generally accepted accounting principles:</b>			
Principal payment on bonds		2,130,000	
Proceeds of refunding bonds		(11,140,211)	
Payment to refunded bond escrow agent		10,931,560	
Bond issuance costs		145,326	
Transfer from non-restricted cash to cash restricted for capital acquisition		4,906,000	
Capitalized interest on long-term debt		189,026	
Capital outlay		<u>570</u>	
<b>Net income as reported on Exhibit F-2</b>		<u>\$ 3,553,658</u>	