

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
PARKING FACILITIES FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Revenues:			
Charges for services:			
Parking facilities	\$ 2,547,000	\$ 2,593,841	\$ 46,841
Parking meter collections	530,000	549,963	19,963
Parking fines	544,000	496,858	(47,142)
Interest on investments	-	47,009	47,009
Miscellaneous revenue	35,000	56,012	21,012
Transfers from restricted cash			
to cash restricted for debt service	2,369,000	1,578,620	(790,380)
Transfers from non-restricted cash			
to cash restricted for debt service	1,075,000	1,075,000	-
	<u>7,100,000</u>	<u>6,397,303</u>	<u>(702,697)</u>
Total revenues	<u>7,100,000</u>	<u>6,397,303</u>	<u>(702,697)</u>
Expenses:			
Parking services	2,093,000	2,217,931	(124,931)
Unbudgeted FY/01 overexpenditures - Operations Fund	145,000	-	145,000
Transfer from non-restricted cash			
to cash restricted for debt service	1,075,000	1,075,000	-
Transfer to General Fund	569,000	588,389	(19,389)
Transfer to Plaza del Sol Building Fund	30,000	30,000	-
Transfer to Sales Tax Refunding Debt Service Fund	3,405,000	3,407,793	(2,793)
Unbudgeted FY/01 overexpenditures - Debt Service Fund	3,000	-	3,000
	<u>7,320,000</u>	<u>7,319,113</u>	<u>887</u>
Total expenses	<u>7,320,000</u>	<u>7,319,113</u>	<u>887</u>
Excess of revenues over (under) expenses	<u>\$ (220,000)</u>	<u>(921,810)</u>	<u>\$ (701,810)</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		1,713,224	
Loss on disposition of property and equipment		-	
Depreciation		(707,487)	
Amortization of bond issuance costs		(42,599)	
Bad debt		(53,618)	
Transfer from Parking Capital Fund		711,834	
Transfer from restricted cash to cash restricted for debt service		(1,578,620)	
Unrealized gains on investments		618,950	
Changes to conform to generally accepted accounting principles:			
Capitalized interest on long term debt		36,687	
Principal payment on advance		942,338	
		<u>979,025</u>	
Net income as reported on Exhibit F-2		<u>\$ 718,899</u>	