

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**JOINT WATER AND SEWER FUND**  
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Charges for services	\$ 96,422,000	\$ 97,816,703	\$ 1,394,703
City water service expansion charges	8,800,000	10,908,556	2,108,556
Sustainable water supply	10,470,000	9,954,245	(515,755)
Interest on investments	1,720,000	1,459,220	(260,780)
Valley system contribution in aid	300,000	235,659	(64,341)
City system contribution in aid	850,000	120,984	(729,016)
Other miscellaneous	1,084,000	1,165,614	81,614
Grant revenue	50,000	41,348	(8,652)
Transfer from unrestricted cash for operations	108,000	-	(108,000)
Transfer from cash restricted for capital acquisition to unrestricted cash for operations	1,000,000	1,000,000	-
Transfer from non-restricted cash to cash restricted for debt service	<u>32,518,000</u>	<u>32,518,000</u>	<u>-</u>
<b>Total revenues</b>	<u><b>153,322,000</b></u>	<u><b>155,220,329</b></u>	<u><b>1,898,329</b></u>
<b>Expenses:</b>			
Water utility	20,839,000	22,233,926	(1,394,926)
Wastewater treatment	10,442,000	12,073,821	(1,631,821)
Wastewater pretreatment	904,000	790,616	113,384
Wastewater collection	3,751,000	3,926,556	(175,556)
Wastewater laboratory	1,306,000	1,298,532	7,468
Sustainable water supply	4,000,000	3,607,771	392,229
Customer services	3,137,000	3,183,890	(46,890)
Finance	2,748,000	2,637,340	110,660
San Juan-Chama	2,000,000	2,048,996	(48,996)
Strategic support	1,480,000	1,409,682	70,318
State conservation fee	1,170,000	1,081,645	88,355
North I-25 reuse	108,000	40,462	67,538
Utility development	470,000	429,883	40,117
Water resources	3,374,000	3,221,823	152,177
Information systems	465,000	383,880	81,120
Low income utility credit	138,000	185,214	(47,214)
Unbudgeted FY/01 overexpenditures - operating fund	2,577,000	-	2,577,000
Debt service	44,713,000	44,722,526	(9,526)
Transfer to cash restricted for debt service	31,300,000	31,300,000	-
Transfer from cash restricted for debt service to cash restricted for capital acquisition	5,250,000	5,250,000	-
Sustainable water supply - transfer to cash restricted for debt service	1,218,000	1,218,000	-
Transfer to cash restricted for capital acquisition	11,511,000	11,511,000	-
Sustainable water supply - transfer to cash restricted for capital acquisition	2,000,000	2,000,000	-
Sustainable water supply - transfer to unrestricted cash for operations	108,000	-	108,000
Payment for General Fund services	6,907,000	6,794,318	112,682
Unbudgeted FY/01 overexpenditures - debt service fund	<u>11,000</u>	<u>-</u>	<u>11,000</u>
<b>Total expenses</b>	<u><b>161,927,000</b></u>	<u><b>161,349,881</b></u>	<u><b>577,119</b></u>
<b>Excess of revenues under expenses</b>	<u><b>\$ (8,605,000)</b></u>	<b>(6,129,552)</b>	<u><b>\$ 2,475,448</b></u>
<b>Net expenses over revenues not budgeted (page 2)</b>		<b>(33,848,025)</b>	
<b>Changes to conform to generally accepted accounting principles (page 2)</b>		<u><b>51,961,608</b></u>	
<b>Net income as reported on Exhibit F-2</b>		<u><b>\$ 11,984,031</b></u>	

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**JOINT WATER AND SEWER FUND**  
**Year ended June 30, 2001**

	<u>Actual</u>
<b>Revenues (expenses) not budgeted:</b>	
Interest on investments of restricted assets	\$ 1,198,383
Gain on disposition of property and equipment	102,301
Depreciation	(37,069,949)
Amortization	(758,892)
Amortization on water rights contract	(332,293)
Accreted interest on capital appreciation bonds	(1,478,712)
Unrealized gains on investments	838,710
Bad debt	(109,882)
Interest earnings on acquisition deposit	687,691
Lease of water rights	3,074,618
<b>Net expenses over revenues not budgeted</b>	<b>\$ (33,848,025)</b>
<b>Changes to conform to generally accepted accounting principles:</b>	
Principal payments on bonds and loan agreements	31,590,544
Transfer to cash restricted for capital acquisition	18,761,000
Capital outlay	1,714,310
Capitalized interest on long-term debt	1,293,745
Transfer from cash restricted for capital acquisition	(1,000,000)
Operating grant revenue	(41,348)
Contributed capital budgeted as revenues	(356,643)
<b>Net changes to conform to generally accepted accounting principles</b>	<b>\$ 51,961,608</b>