

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**GOLF COURSE FUND**  
**Year ended June 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Charges for services	\$ 4,070,000	\$ 3,706,698	\$ (363,302)
Interest on investments	17,000	17,769	769
Miscellaneous	58,000	33,846	(24,154)
<b>Total revenues</b>	<b>4,145,000</b>	<b>3,758,313</b>	<b>(386,687)</b>
<b>Expenses:</b>			
Affordable and quality golf	3,073,000	3,130,931	(57,931)
Debt service	65,000	64,122	878
Payment for General Fund services	415,000	397,638	17,362
Transfer from non-restricted cash to cash restricted for capital acquisition	500,000	500,000	-
Unbudgeted FY/01 overexpenditures	41,000	-	41,000
<b>Total expenses</b>	<b>4,094,000</b>	<b>4,092,691</b>	<b>1,309</b>
<b>Excess of revenues over (under) expenses</b>	<b>\$ 51,000</b>	<b>(334,378)</b>	<b>\$ (385,378)</b>
<b>Revenues (expenses) not budgeted:</b>			
Interest on investments of restricted assets		119,765	
Depreciation		(422,291)	
Unrealized gains on investments		41,888	
<b>Changes to conform to generally accepted accounting principles:</b>			
Transfer from non-restricted cash to cash restricted for capital acquisition		500,000	
Capitalized interest on long-term debt		4,018	
Capital outlay		7,098	
<b>Net loss as reported on Exhibit F-2</b>		<b>\$ (83,900)</b>	