

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**AIRPORT FUND**  
**Year ended June 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Charges for services	\$ 48,745,100	\$ 47,214,526	\$ (1,530,574)
Passenger Facility Charge	8,300,000	8,544,558	244,558
Interest on investments	1,900,000	1,724,848	(175,152)
Other miscellaneous revenue	350,000	537,251	187,251
Transfer from non-restricted cash to cash restricted for debt service	<u>29,452,000</u>	<u>27,252,000</u>	<u>(2,200,000)</u>
<b>Total revenues</b>	<u><b>88,747,100</b></u>	<u><b>85,273,183</b></u>	<u><b>(3,473,917)</b></u>
<b>Expenses:</b>			
Aviation operations	18,858,000	18,396,755	461,245
Airport capital and deferred maintenance	8,000,000	8,000,000	-
Economic Development	50,000	51,600	(1,600)
Payments for General Fund services	1,103,000	1,149,894	(46,894)
Transfer from non-restricted cash to cash restricted for debt service	<u>29,452,000</u>	<u>27,252,000</u>	<u>2,200,000</u>
Debt service	<u>29,457,000</u>	<u>29,187,884</u>	<u>269,116</u>
<b>Total expenses</b>	<u><b>86,920,000</b></u>	<u><b>84,038,133</b></u>	<u><b>2,881,867</b></u>
<b>Excess of revenues over expenses</b>	<u><b>\$ 1,827,100</b></u>	<u><b>1,235,050</b></u>	<u><b>\$ (592,050)</b></u>
<b>Revenues (expenses) not budgeted:</b>			
Interest on investments of restricted assets		2,184,296	
Depreciation		(23,321,256)	
Amortization		(507,968)	
Bad debt expense		(537,432)	
Gain on disposition of property and equipment		(9,868)	
Unrealized gains on investments		1,761,425	
Miscellaneous revenue		35,439	
<b>Changes to conform to generally accepted accounting principles:</b>			
Principal payment on bonds		14,380,000	
Transfer from non-restricted cash to cash restricted for acquisition of property and equipment		8,000,000	
Capitalized interest on long-term debt		2,004,544	
Capital Outlay		<u>36,816</u>	
<b>Net income as reported on Exhibit F-2</b>		<u><b>\$ 5,261,046</b></u>	