

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNRESERVED RETAINED EARNINGS**  
**ALL ENTERPRISE FUNDS**  
**Year ended June 30, 2001**

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
<b>Operating revenues:</b>			
Charges for services	\$ 47,631,526	\$ 3,706,698	\$ 107,770,948
<b>Operating expenses:</b>			
Salaries and fringe benefits	10,763,282	1,739,798	25,061,995
Professional services	171,104	35,728	3,675,467
Utilities	2,241,227	668,204	8,244,343
Supplies	557,787	25,718	1,956,679
Travel	44,648	2,453	25,338
Fuels, repairs and maintenance	2,243,210	476,611	7,875,171
Contractual services	1,921,502	94,569	4,307,682
Other operating expenses	1,618,673	430,393	5,841,669
Payments in lieu of taxes	-	47,997	4,310,237
Depreciation	23,321,256	422,291	37,069,949
Amortization	-	-	332,293
Bad debt expense	<u>537,432</u>	<u>-</u>	<u>109,882</u>
Total operating expenses	<u>43,420,121</u>	<u>3,943,762</u>	<u>98,810,705</u>
Operating income (loss)	<u>4,211,405</u>	<u>(237,064)</u>	<u>8,960,243</u>
<b>Non-operating revenues (expenses):</b>			
Interest on investments	3,598,607	179,422	2,502,394
Interest on Acquisition Deposit	-	-	687,691
Federal housing grants	-	-	-
Housing assistance payments	-	-	-
Passenger facilities charges	8,544,558	-	-
Gain (loss) on disposition of property and equipment	(9,868)	(24,865)	102,301
Interest expense	(9,281,480)	(60,104)	(14,138,923)
City water service expansion charges	-	-	10,908,556
Fiscal agent fees	(1,957,866)	-	-
Arbitrage payment	-	-	-
Other	<u>155,690</u>	<u>58,711</u>	<u>3,281,769</u>
Total non-operating revenues (expenses)	<u>1,049,641</u>	<u>153,164</u>	<u>3,343,788</u>
Income (loss) before operating transfers	5,261,046	(83,900)	12,304,031
Operating transfers in	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>(320,000)</u>
Net income (loss)	5,261,046	(83,900)	11,984,031
<b>Other changes in unreserved retained earnings:</b>			
Decrease (increase) in reserve for revenue bond debt service and retirement	(540,212)	46,421	4,917,673
Decrease in contributed capital for depreciation on certain assets acquired with federal grants	-	-	-
Decrease in contributed capital for debt service on HUD guaranteed third party debt	-	-	-
Unreserved retained earnings (deficit), July 1	<u>(2,964,329)</u>	<u>3,089,630</u>	<u>(44,629,319)</u>
Unreserved retained earnings (deficit), June 30	<u>\$ 1,756,505</u>	<u>\$ 3,052,151</u>	<u>\$ (27,727,615)</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Housing Authority Fund	Totals	
				2001	2000 as restated
\$ 3,696,029	\$ 38,219,205	\$ 2,754,065	\$ 1,577,274	\$ 205,355,745	\$ 196,163,682
1,538,253	17,869,060	19,980,525	2,496,773	79,449,686	72,515,739
-	27,973	668	29,046	3,939,986	3,921,127
302,417	342,620	261,652	538,285	12,598,748	11,417,549
56,259	1,189,836	201,508	-	3,987,787	3,772,279
737	20,985	6,841	-	101,002	109,547
188,467	4,384,796	3,613,674	866,176	19,648,105	17,123,478
93,550	1,227,312	810,746	-	8,455,361	5,817,763
519,209	3,368,888	1,977,234	1,472,029	15,228,095	14,475,419
137,428	477,755	143,732	-	5,117,149	4,948,219
707,487	4,654,508	3,791,464	2,051,493	72,018,448	74,168,878
42,599	-	-	-	374,892	315,911
53,618	33,741	-	40,495	775,168	99,396
<u>3,640,024</u>	<u>33,597,474</u>	<u>30,788,044</u>	<u>7,494,297</u>	<u>221,694,427</u>	<u>208,685,305</u>
<u>56,005</u>	<u>4,621,731</u>	<u>(28,033,979)</u>	<u>(5,917,023)</u>	<u>(16,338,682)</u>	<u>(12,521,623)</u>
2,223,870	618,448	485,963	594,686	10,203,390	4,649,211
-	-	-	-	687,691	661,958
-	-	-	18,932,904	18,932,904	16,517,732
-	-	-	(14,722,346)	(14,722,346)	(12,498,760)
-	-	-	-	8,544,558	8,289,634
-	155,314	(63,248)	97,134	256,768	507,832
(1,461,341)	(1,294,895)	-	-	(26,236,743)	(26,578,067)
-	-	-	-	10,908,556	10,780,053
(100,280)	(68,940)	-	-	(2,127,086)	(345,840)
-	-	-	-	-	(271,192)
<u>645</u>	<u>-</u>	<u>2,042,811</u>	<u>449,734</u>	<u>5,989,360</u>	<u>2,812,917</u>
<u>662,894</u>	<u>(590,073)</u>	<u>2,465,526</u>	<u>5,352,112</u>	<u>12,437,052</u>	<u>4,525,478</u>
718,899	4,031,658	(25,568,453)	(564,911)	(3,901,630)	(7,996,145)
-	-	22,517,822	-	22,517,822	16,972,000
-	(478,000)	-	-	(798,000)	(815,000)
<u>718,899</u>	<u>3,553,658</u>	<u>(3,050,631)</u>	<u>(564,911)</u>	<u>17,818,192</u>	<u>8,160,855</u>
(16,318)	(718,771)	-	-	3,688,793	3,664,267
-	-	2,509,460	2,051,493	4,560,953	4,108,683
-	-	-	416,824	416,824	391,899
<u>(1,746,113)</u>	<u>25,948,333</u>	<u>(7,678,106)</u>	<u>(8,312,525)</u>	<u>(36,292,429)</u>	<u>(52,618,133)</u>
<u>\$ (1,043,532)</u>	<u>\$ 28,783,220</u>	<u>\$ (8,219,277)</u>	<u>\$ (6,409,119)</u>	<u>\$ (9,807,667)</u>	<u>\$ (36,292,429)</u>