

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL OBLIGATION BOND DEBT SERVICE FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Taxes:				
Current property taxes	\$ 59,927,000	\$ 56,842,271	\$ (3,084,729)	\$ 56,291,374
Delinquent property taxes	1,577,000	6,653,875	5,076,875	2,226,966
Total taxes	<u>61,504,000</u>	<u>63,496,146</u>	<u>1,992,146</u>	<u>58,518,340</u>
Interest:				
Interest on investments	<u>1,000,000</u>	<u>2,742,675</u>	<u>1,742,675</u>	<u>1,304,620</u>
Total revenues	<u>62,504,000</u>	<u>66,238,821</u>	<u>3,734,821</u>	<u>59,822,960</u>
Other financing sources:				
Premium on bonds sold	-	252,977	252,977	2,597
Total other financing sources	<u>-</u>	<u>252,977</u>	<u>252,977</u>	<u>2,597</u>
Total revenues and other financing sources	<u>62,504,000</u>	<u>66,491,798</u>	<u>3,987,798</u>	<u>59,825,557</u>
Expenditures:				
Debt service:				
Principal	72,570,000	71,570,000	1,000,000	38,750,000
Interest	9,470,000	9,046,715	423,285	8,357,440
Commitment and other fees	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Total expenditures	<u>82,140,000</u>	<u>80,616,715</u>	<u>1,523,285</u>	<u>47,107,440</u>
Revenues and other financing sources over (under) expenditures	<u>(19,636,000)</u>	<u>(14,124,917)</u>	<u>5,511,083</u>	<u>12,718,117</u>
Unreserved fund balance, July 1	<u>24,831,686</u>	<u>24,831,686</u>	<u>-</u>	<u>12,113,569</u>
Unreserved fund balance, June 30	<u>\$ 5,195,686</u>	<u>\$ 10,706,769</u>	<u>\$ 5,511,083</u>	<u>\$ 24,831,686</u>