

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2001
(In thousands of dollars)

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
ASSETS AND OTHER DEBITS				
Cash, investments, and accrued interest (Note 2)	\$ 31,077	\$ 19,039	\$ 13,691	\$ 109,398
Cash with fiscal agents (Note 2)	-	-	83,251	5,587
Taxes receivable, net of allowance for uncollectibles (Note 3)	47,324	1,665	-	4,834
Other receivables, net of allowance for uncollectibles (Note 3)	1,619	5,687	38,907	410
Accrued interest receivable	-	-	-	-
Due from other governments	189	12,096	-	8,615
Deposits	-	-	-	-
Due from other funds (Note 4)	4,500	-	-	-
Advances to other funds (Note 5)	308	-	25,600	-
Inventories of supplies	71	274	-	-
Prepaid items	179	6	-	-
Restricted assets:				
Cash, investments, and accrued interest (Note 2)	-	-	-	-
Cash with fiscal agents (Note 2)	-	-	-	-
Receivables	-	-	-	-
Deposits (Note 24)	-	-	-	-
Land held for sale	-	-	63	-
Property and equipment, net of accumulated depreciation (Note 6)	-	-	-	-
Construction work in progress (Note 6)	-	-	-	-
Deferred bond issuance costs	-	-	-	-
Purchased water rights, net of accumulated amortization	-	-	-	-
Other Debits:				
Amount available for debt service	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 85,267</u>	<u>\$ 38,767</u>	<u>\$ 161,512</u>	<u>\$ 128,844</u>

See Note to Financial Statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	June 30, 2001	June 30, 2000 as restated
\$ 13,895	\$ 24,311	\$ 40,902	\$ -	\$ -	\$ 252,313	\$ 291,828
-	-	-	-	-	88,838	48,847
-	-	-	-	-	53,823	47,170
23,411	134	6,537	-	-	76,705	65,577
2,398	-	-	-	-	2,398	1,710
350	76	-	-	-	21,326	11,991
-	7	-	-	-	7	19
-	-	-	-	-	4,500	2,888
-	-	-	-	-	25,908	26,980
1,500	2,027	-	-	-	3,872	3,477
-	312	-	-	-	497	277
120,393	-	-	-	-	120,393	154,177
47,417	-	-	-	-	47,417	42,858
2,672	-	-	-	-	2,672	5,121
16,555	-	-	-	-	16,555	16,420
-	-	5,066	-	-	5,129	5,861
1,055,874	4,428	-	715,178	-	1,775,480	1,688,512
52,477	-	-	219,490	-	271,967	264,700
2,009	-	-	-	-	2,009	1,343
25,912	-	-	-	-	25,912	24,606
-	-	-	-	15,999	15,999	29,663
-	-	-	-	287,723	287,723	280,982
<u>\$ 1,364,863</u>	<u>\$ 31,295</u>	<u>\$ 52,505</u>	<u>\$ 934,668</u>	<u>\$ 303,722</u>	<u>\$ 3,101,443</u>	<u>\$ 3,015,007</u>

CITY OF ALBUQUERQUE, NEW MEXICO
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 2001
 (In thousands of dollars)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES, FUND EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts payable	5,710	3,937	23	-
Contracts and retainage payable	-	-	-	15,400
Accrued employee compensation and benefits (Note 7)	16,516	78	-	-
Accrued interest payable	-	-	6	-
Due to other funds (Note 4)	-	4,500	-	-
Due to other governments	-	4,790	-	-
Accrued arbitrage payable (Note 7)	-	-	-	3,716
Deferred revenue	22,449	5,675	36,616	2,789
Deposits	409	60	-	-
Current portion of water rights contract (Note 7)	-	-	-	-
Fuel cleanup costs	-	-	-	-
Current portion of claims and judgements payable (Note 20)	-	-	-	-
Payable from restricted assets:				
Construction contracts and retainage payable	-	-	-	-
Matured bonds and interest	-	-	-	-
Line of credit and related accrued interest (Note 7)	-	-	-	-
Deferred revenue	-	-	-	-
Current portion of loan agreements	-	-	-	-
Other (Note 19)	-	-	-	-
Funds held for others	-	-	-	-
Advances from other funds (Note 5)	-	-	-	112
Matured bonds and interest payable	-	-	83,205	-
Bonds and notes payable (Note 7):				
General obligation	-	-	-	-
Revenue, net of unamortized discounts (Note 8)	-	-	-	-
Special assessment debt with governmental commitment	-	-	-	-
Loan agreements and water rights contract, excluding current portion	-	-	-	-
Claims and judgements payable, excluding current portion (Note 20)	-	-	-	-
Total liabilities	<u>45,084</u>	<u>19,040</u>	<u>119,850</u>	<u>22,017</u>
Fund equity and other credits:				
Contributed capital (Note 15)	-	-	-	-
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Reserved for:				
Revenue bond retirement and debt service (Note 7)	-	-	-	-
Unreserved (deficit) (Note 11):				
Fund balances:				
Reserved for:				
Encumbrances	2,722	15,533	-	39,532
Inventories of supplies	71	274	-	-
Prepaid items	179	6	-	-
Land held for resale	-	-	63	-
Advances to other funds	308	-	25,600	-
Acquisition and management of open space land	-	-	-	-
Urban enhancement	-	-	-	-
Operations	15,549	-	-	-
Unreserved:	<u>21,354</u>	<u>3,914</u>	<u>15,999</u>	<u>67,295</u>
Total equity and other credits	<u>40,183</u>	<u>19,727</u>	<u>41,662</u>	<u>106,827</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 85,267</u>	<u>\$ 38,767</u>	<u>\$ 161,512</u>	<u>\$ 128,844</u>

Commitments and contingent liabilities (Note 23)

See Notes to Financial Statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	June 30, 2001	June 30, 2000 as restated
4,085	1,129	123	-	-	15,007	15,333
-	-	-	-	-	15,400	12,131
6,119	643	5	-	22,568	45,929	38,575
559	-	-	-	-	565	579
-	-	-	-	-	4,500	2,888
819	-	-	-	-	5,609	5,861
-	-	-	-	-	3,716	3,212
1,838	-	1,002	-	-	70,369	50,964
414	-	11	-	-	894	1,019
707	-	-	-	-	707	660
-	25	-	-	-	25	30
-	11,079	-	-	-	11,079	10,795
6,483	-	-	-	-	6,483	13,161
47,417	-	-	-	-	47,417	42,858
333	-	-	-	-	333	315
1,573	-	-	-	-	1,573	2,964
-	-	-	-	-	-	497
1,599	-	-	-	-	1,599	1,363
-	-	12,221	-	-	12,221	10,856
25,600	-	196	-	-	25,908	26,980
-	-	-	-	-	83,205	48,847
-	-	-	-	118,140	118,140	138,180
511,120	-	-	-	141,835	652,955	691,741
-	-	-	-	21,179	21,179	7,880
48,398	-	-	-	-	48,398	50,783
-	22,733	-	-	-	22,733	19,476
<u>657,064</u>	<u>35,609</u>	<u>13,558</u>	<u>-</u>	<u>303,722</u>	<u>1,215,944</u>	<u>1,197,948</u>
687,561	10,055	-	-	-	697,616	679,958
-	-	-	934,668	-	934,668	868,407
30,046	-	-	-	-	30,046	33,734
(9,808)	(14,369)	-	-	-	(24,177)	(41,508)
-	-	219	-	-	58,006	83,410
-	-	-	-	-	345	298
-	-	-	-	-	185	86
-	-	-	-	-	63	66
-	-	-	-	-	25,908	26,850
-	-	28,714	-	-	28,714	28,587
-	-	10,014	-	-	10,014	9,411
-	-	-	-	-	15,549	14,879
-	-	-	-	-	108,562	112,881
<u>707,799</u>	<u>(4,314)</u>	<u>38,947</u>	<u>934,668</u>	<u>-</u>	<u>1,885,499</u>	<u>1,817,059</u>
<u>\$ 1,364,863</u>	<u>\$ 31,295</u>	<u>\$ 52,505</u>	<u>\$ 934,668</u>	<u>\$ 303,722</u>	<u>\$ 3,101,443</u>	<u>\$ 3,015,007</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	Governmental Fund Types				Fiduciary	Totals	
	General	Special Revenue	Debt Service	Capital Projects	Fund Types Expendable Trusts	(Memorandum Only) 2001	2000 as restated
Revenues:							
Taxes (Note 12)	\$ 124,526	\$ 13,327	\$ 63,496	\$ 27,561	\$ -	\$ 228,910	\$ 201,300
Licenses and permits	8,723	1,552	-	-	-	10,275	9,542
Intergovernmental	140,184	51,049	-	18,384	-	209,617	195,209
Charges for services	36,706	7,394	-	-	32	44,132	40,903
Fines and forfeits	42	416	-	-	-	458	352
Interest	3,229	1,549	5,006	10,507	213	20,504	13,573
Special assessments	-	-	4,823	-	-	4,823	3,412
Miscellaneous	490	5,306	114	5,661	21	11,592	12,023
Total revenues	313,900	80,593	73,439	62,113	266	530,311	476,314
Other financing sources:							
Operating transfers in (Note 13)	3,663	21,774	6,433	8,719	2,876	43,465	38,672
Proceeds of bonds and notes issued	-	-	843	67,165	-	68,008	49,708
Total revenues and other financing sources	317,563	102,367	80,715	137,997	3,142	641,784	564,694
Expenditures:							
Current:							
General government	44,443	7,916	-	-	-	52,359	51,967
Public safety	122,153	43,651	-	-	-	165,804	154,464
Culture and recreation	50,409	869	-	-	2,970	54,248	50,533
Public works	9,223	6,162	-	-	-	15,385	17,261
Highways and streets	11,872	7,265	-	-	-	19,137	15,952
Health	6,134	3,511	-	-	-	9,645	8,948
Human services	29,264	23,745	-	-	-	53,009	52,077
Housing	-	2,215	-	-	-	2,215	1,571
Capital outlay	-	-	-	140,853	-	140,853	103,225
Debt service	-	-	95,325	-	-	95,325	60,023
Total expenditures	273,498	95,334	95,325	140,853	2,970	607,980	516,021
Other financing uses:							
Operating transfers out (Note 13)	47,285	6,491	-	9,558	-	63,334	52,766
Total expenditures and other financing uses	320,783	101,825	95,325	150,411	2,970	671,314	568,787
Revenues and other financing sources over (under) expenditures and other financing uses	(3,220)	542	(14,610)	(12,414)	172	(29,530)	(4,093)
Other changes in unreserved fund balance:							
Decrease (increase) in reserves and designated fund balance:							
Encumbrances	878	(5,333)	-	29,709	152	25,406	(35,166)
Inventories of supplies	12	(59)	-	-	-	(47)	8
Prepaid items	(100)	-	-	-	-	(100)	(30)
Land held for resale	-	-	4	-	-	4	-
Advances to other funds	-	-	942	-	-	942	(24,702)
Acquisition and management of open space land	-	-	-	-	68	68	296
Urban enhancement	-	-	-	-	(392)	(392)	479
Operations	(670)	-	-	-	-	(670)	(193)
Unreserved fund balance, July 1, as restated	24,454	8,764	29,663	50,000	-	112,881	176,282
Unreserved fund balance, June 30	\$ 21,354	\$ 3,914	\$ 15,999	\$ 67,295	\$ -	\$ 108,562	\$ 112,881

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES -
BUDGET AND ACTUAL - GENERAL, CERTAIN SPECIAL REVENUE, CERTAIN DEBT SERVICE,
AND CERTAIN EXPENDABLE TRUST FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	<u>General Fund</u>			<u>Special Revenue Funds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Funds with annual budgets:</u>						
Revenues:						
Taxes (Note 12)	\$ 121,282	\$ 124,526	\$ 3,244	\$ 12,597	\$ 13,150	\$ 553
Licenses and permits	7,556	8,723	1,167	1,586	1,552	(34)
Intergovernmental	138,281	140,184	1,903	15,901	15,984	83
Charges for services	39,137	36,706	(2,431)	7,616	7,221	(395)
Fines and forfeits	14	42	28	-	-	-
Interest	2,545	3,229	684	43	152	109
Miscellaneous	448	490	42	300	734	434
Total revenues	309,263	313,900	4,637	38,043	38,793	750
Other financing sources:						
Operating transfers in (Note 13)	4,312	3,663	(649)	17,787	17,591	(196)
Proceeds of bonds issued	-	-	-	-	-	-
Total revenues and other financing sources	313,575	317,563	3,988	55,830	56,384	554
Expenditures:						
Current:						
General government	44,701	44,443	258	7,672	7,249	423
Public safety	118,620	122,153	(3,533)	34,880	34,880	-
Culture and recreation	50,492	50,409	83	-	-	-
Public works	9,315	9,223	92	-	-	-
Highways and streets	11,718	11,872	(154)	6,357	6,103	254
Health	6,239	6,134	105	1,856	1,856	-
Human services	29,766	29,264	502	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	270,851	273,498	(2,647)	50,765	50,088	677
Other financing uses:						
Operating transfers out (Note 13)	49,937	47,285	2,652	6,196	6,196	-
Total expenditures and other financing uses	320,788	320,783	5	56,961	56,284	677
Revenues and other financing sources over (under) expenditures and other financing uses:	(7,213)	(3,220)	3,993	(1,131)	100	1,231
Other changes in unreserved fund balances:						
Decrease (increase) in reserves	-	120	120	-	(4,989)	(4,989)
Unreserved fund balance, July 1	24,454	24,454	-	895	895	-
Unreserved fund balance, June 30	\$ 17,241	21,354	\$ 4,113	\$ (236)	(3,994)	\$ (3,758)
<u>Funds with other than annual budgets</u>						
Unreserved fund balance, June 30		-			7,908	
Unreserved fund balance all funds, June 30		\$ 21,354			\$ 3,914	

See Notes to Financial Statements

Debt Service Funds			Expendable Trust Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 61,504	\$ 63,496	\$ 1,992	\$ -	\$ -	\$ -	\$ 195,383	\$ 201,172	\$ 5,789
-	-	-	-	-	-	9,142	10,275	1,133
-	-	-	-	-	-	154,182	156,168	1,986
-	-	-	65	32	(33)	46,818	43,959	(2,859)
-	-	-	-	-	-	14	42	28
2,966	4,859	1,893	1,101	65	(1,036)	6,655	8,305	1,650
-	-	-	-	2,563	2,563	748	3,787	3,039
<u>64,470</u>	<u>68,355</u>	<u>3,885</u>	<u>1,166</u>	<u>2,660</u>	<u>1,494</u>	<u>412,942</u>	<u>423,708</u>	<u>10,766</u>
6,419	6,419	-	1,377	2,322	945	29,895	29,995	100
-	253	253	-	-	-	-	253	253
<u>70,889</u>	<u>75,027</u>	<u>4,138</u>	<u>2,543</u>	<u>4,982</u>	<u>2,439</u>	<u>442,837</u>	<u>453,956</u>	<u>11,119</u>
-	-	-	-	-	-	52,373	51,692	681
-	-	-	-	-	-	153,500	157,033	(3,533)
-	-	-	2,563	2,470	93	53,055	52,879	176
-	-	-	-	-	-	9,315	9,223	92
-	-	-	-	-	-	18,075	17,975	100
-	-	-	-	-	-	8,095	7,990	105
-	-	-	-	-	-	29,766	29,264	502
<u>92,621</u>	<u>90,842</u>	<u>1,779</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,621</u>	<u>90,842</u>	<u>1,779</u>
<u>92,621</u>	<u>90,842</u>	<u>1,779</u>	<u>2,563</u>	<u>2,470</u>	<u>93</u>	<u>416,800</u>	<u>416,898</u>	<u>(98)</u>
-	-	-	-	-	-	56,133	53,481	2,652
<u>92,621</u>	<u>90,842</u>	<u>1,779</u>	<u>2,563</u>	<u>2,470</u>	<u>93</u>	<u>472,933</u>	<u>470,379</u>	<u>2,554</u>
(21,732)	(15,815)	5,917	(20)	2,512	2,532	(30,096)	(16,423)	13,673
942	942	-	20	(2,512)	(2,532)	962	(6,439)	(7,401)
<u>28,255</u>	<u>28,255</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,604</u>	<u>53,604</u>	<u>-</u>
<u>\$ 7,465</u>	<u>13,382</u>	<u>\$ 5,917</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ 24,470</u>	<u>30,742</u>	<u>\$ 6,272</u>
	<u>2,617</u>			<u>-</u>			<u>10,525</u>	
	<u>\$ 15,999</u>			<u>\$ -</u>			<u>\$ 41,267</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL BY GOALS AND STRATEGIES
BUDGETED OPERATING FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
GOAL 1 - HUMAN AND FAMILY DEVELOPMENT			
<u>General Fund</u>			
Cultural Services:			
Strategic support	\$ 3,227	\$ 3,224	\$ 3
Public library	7,941	7,782	159
Family and Community Services:			
Provide community recreation	5,493	5,832	(339)
Partner with public education	6,217	6,190	27
Supportive services to the homeless	385	329	56
Provide transitional housing	232	211	21
Provide mental health services	274	275	(1)
Provide early childhood education	4,140	3,941	199
Develop affordable housing	655	685	(30)
Offer health and social services	1,956	1,821	135
Plan and coordinate	1,815	2,045	(230)
Provide emergency shelter services	234	267	(33)
Parks and Recreation:			
Provide quality recreation	3,716	3,727	(11)
Promote safe use of firearms	274	283	(9)
Senior Affairs:			
Access to basic services	446	420	26
Well being	2,836	2,870	(34)
<u>Recreation Fund</u>			
Parks and Recreation:			
Transfer to General Fund	340	340	-
<u>Golf Course Operating Fund</u>			
Parks and Recreation:			
Unbudgeted FY/01 overexpenditures	41	-	41
Transfer to Golf Capital Fund	500	500	-
Transfer to General Fund	415	398	17
Affordable and quality golf	3,073	3,131	(58)
Total - Goal 1 - Human and Family Development	44,210	44,271	(61)

GOAL 2 - PUBLIC SAFETY

General Fund

Corrections and Detention:

Transfer to Corrections and Detention Fund	15,987	15,987	-
Family and Community Services:			
Prevent and reduce youth gangs	1,124	1,175	(51)
Substance abuse treatment prevention	3,189	2,757	432
Reduce DWI	94	-	94

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL BY GOALS AND STRATEGIES
BUDGETED OPERATING FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
GOAL 2 - PUBLIC SAFETY, continued			
General Fund, continued			
Fire:			
Fire prevention-fire marshall's office	2,656	2,790	(134)
Fire department - technical services	309	325	(16)
Fire department - CIP funded employees	81	78	3
Fire department - planning	117	127	(10)
Logistics	790	841	(51)
Training and safety	1,548	1,546	2
Paramedic rescue	6,602	6,818	(216)
Fire suppression	24,094	24,953	(859)
Dispatch	1,553	1,738	(185)
Fire department - headquarters	921	935	(14)
Emergency management	47	51	(4)
Police:			
Off duty police overtime	975	980	(5)
Neighborhood policing	40,862	40,888	(26)
Investigative services	13,483	13,332	151
Central support services	17,413	19,070	(1,657)
Administration	3,000	3,547	(547)
Community partnerships- crime prevention	369	378	(9)
Basic sworn overtime	3,800	3,756	44
<u>State Fire Fund</u>			
Fire:			
State fire fund	576	576	-
<u>Corrections and Detention Fund</u>			
Corrections and Detention:			
Unbudgeted FY/01 overexpenditures	1,540	-	1,540
Administrative support	2,744	2,680	64
Corrections - detention	26,777	28,482	(1,705)
Transfer to General Fund	1,285	1,285	-
Detoxification	1,439	1,200	239
Alternatives to secured detention	519	656	(137)
Total - Goal 2 - Public Safety	173,894	176,951	(3,057)
 GOAL 3 - PUBLIC INFRASTRUCTURE			
<u>General Fund</u>			
City Support Functions:			
Transfer to Sales Tax Refunding Debt Service Fund	468	468	-
Transfer to City/County Building Debt Service Fund	95	95	-

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL BY GOALS AND STRATEGIES
BUDGETED OPERATING FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
GOAL 3 - PUBLIC INFRASTRUCTURE, continued			
<u>General Fund, continued</u>			
Public Works:			
Development services	1,184	1,207	(23)
Transfer to Capital Acquisition Fund	6,244	6,244	-
Street services	11,718	11,872	(154)
Storm drainage	2,590	2,570	20
Construction	3,778	3,722	56
Transfer to Gas Tax Road Fund	1,800	1,604	196
Transit and Parking:			
Special events parking	19	19	-
Transfer to Transit Operating Fund	17,361	17,361	-
Transfer to Parking Operating Fund	-	-	-
<u>Gas Tax Road Fund</u>			
Public Works:			
Street services	6,097	5,843	254
Transfer to General Fund	260	260	-
<u>Aviation Operating Fund</u>			
Aviation:			
Aviation operations	18,858	18,397	461
Transfer to Aviation Capital and Deferred Maintenance Fund	8,000	8,000	-
Transfer to General Fund	1,103	1,150	(47)
Transfer to Aviation Revenue Bond Debt Service Fund	29,452	27,252	2,200
<u>Joint Water and Sewer Operating Fund</u>			
Public Works:			
State conservation fee	1,170	1,082	88
Transfer to General Fund	6,604	6,514	90
San Juan/Chama	2,000	2,049	(49)
Unbudgeted FY/01 overexpenditures	2,577	-	2,577
Low income utility credit	138	185	(47)
Finance	2,748	2,637	111
Customer services	3,137	3,184	(47)
Wastewater treatment	10,442	12,074	(1,632)
Transfer to Joint Water and Sewer Debt Service Fund	31,300	31,300	-
North I-25 industrial reuse	108	40	68
Wastewater laboratory	1,306	1,299	7
Information systems	465	384	81
Wastewater collection	3,751	3,927	(176)
Transfer to Joint Water and Sewer Capital Fund	511	511	-
Utility development	470	430	40
Strategic support	1,480	1,410	70

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL BY GOALS AND STRATEGIES
BUDGETED OPERATING FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
GOAL 3 - PUBLIC INFRASTRUCTURE, continued			
<u>Joint Water and Sewer Operating Fund, continued</u>			
Public Works, continued:			
Wastewater pre-treatment	904	791	113
Water utility	20,839	22,234	(1,395)
Transfer to Joint Water and Sewer Rehabilitation Fund	11,000	11,000	-
<u>Sustainable Water Supply Operating Fund</u>			
Public Works:			
Transfer to General Fund	303	280	23
Transfer to Joint Water and Sewer Debt Service Fund	1,218	1,218	-
Transfer to Joint Water and Sewer Capital Fund	2,000	2,000	-
Sustainable water supply	4,000	3,608	392
Transfer to Joint Water and Sewer Operating Fund	108	-	108
<u>Parking Facilities Operating Fund</u>			
Transit and Parking:			
Transfer to Parking Facilities Revenue Bond Debt Service Fund	1,075	1,075	-
Unbudgeted FY/01 overexpenditures	145	-	145
Parking services	2,093	2,218	(125)
Transfer to General Fund	569	588	(19)
Transfer to Plaza Del Sol Building Fund	30	30	-
<u>Transit Operating Fund</u>			
Transit and Parking:			
Sun van	4,159	3,962	197
Unbudgeted FY/01 overexpenditures	1,816	-	1,816
Transfer to Transit Grants Fund	275	275	-
Transfer to General Fund	1,119	1,140	(21)
Special events	210	118	92
Circulators	286	335	(49)
Operations	17,563	19,425	(1,862)
Total - Goal 3 - Public Infrastructure	<u>246,946</u>	<u>243,387</u>	<u>3,559</u>
GOAL 4 - SUSTAINABLE COMMUNITY DEVELOPMENT			
<u>General Fund</u>			
Family and Community Services:			
Prevent neighborhood deterioration	97	121	(24)
Parks and Recreation:			
Parks management	11,167	11,160	7
Quality parks and trails system	673	695	(22)
Strategic support	847	838	9

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL BY GOALS AND STRATEGIES
BUDGETED OPERATING FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	Budget	Actual	Variance Favorable (Unfavorable)
GOAL 4 - SUSTAINABLE COMMUNITY DEVELOPMENT, continued			
<u>General Fund, continued</u>			
Planning:			
Long range planning	629	619	10
Strategic support	880	894	(14)
Community revitalization	1,127	1,087	40
Development process and policy	4,446	4,521	(75)
Code enforcement	1,763	1,725	38
Total - Goal 4 - Sustainable Community Development	21,629	21,660	(31)
 GOAL 5 - ENVIRONMENTAL PROTECTION AND ENHANCEMENT			
<u>General Fund</u>			
Environmental Health:			
Consumer health protection	1,062	998	64
Program support	370	392	(22)
Environmental services	1,466	1,436	30
Animal services	3,341	3,308	33
Parks and Recreation:			
Transfer to Open Space Expendable Trust Fund	177	177	-
<u>Air Quality Fund</u>			
Environmental Health:			
Unbudgeted FY/01 overexpenditures	67	-	67
Vehicle pollution management	1,133	1,197	(64)
Transfer to General Fund	59	60	(1)
Operating permits	597	600	(3)
<u>Joint Water and Sewer Operating Fund</u>			
Public Works:			
Water resources	3,374	3,222	152
<u>Refuse Disposal Operating Fund</u>			
Solid Waste:			
Transfer to Joint Water and Sewer Operating Fund	475	475	-
Transfer to Corrections and Detention Fund	78	68	10
Recycling	3,276	3,015	261
Transfer to Refuse Disposal Revenue Bond Capital Fund	4,906	4,906	-
Transfer to Refuse Disposal System Debt Service Fund	4,493	4,493	-
Transfer to General Fund	2,264	2,280	(16)
Clean city section	2,569	2,413	156
Disposal	4,261	4,218	43
Collections	16,465	16,919	(454)

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL BY GOALS AND STRATEGIES
BUDGETED OPERATING FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
GOAL 5 - ENVIRONMENTAL PROTECTION AND ENHANCEMENT,			
continued			
<u>Open Space Expendable Trust Fund</u>			
Parks and Recreation:			
Open space management	2,563	2,470	93
Total - Goal 5 - Environmental Protection and Enhancement	52,996	52,647	349
 GOAL 6 - ECONOMIC VITALITY			
<u>General Fund</u>			
Convention Center:			
Convention Center	3,983	4,019	(36)
Family and Community Services:			
Develop community based activities	240	286	(46)
Train lower income persons	624	623	1
<u>Lodgers Tax Fund</u>			
Chief Administrative Officer:			
Lodgers tax promotion	4,042	4,009	33
Transfer to Sales Tax Refunding Debt Service Fund	3,982	3,982	-
<u>Aviation Operating Fund</u>			
Aviation:			
Economic development	50	52	(2)
<u>Transit Operating Fund</u>			
Transit and Parking:			
Sun ride	354	214	140
Trolleys	389	414	(25)
Total - Goal 6 - Economic Vitality	13,664	13,599	65
 GOAL 7 - COMMUNITY BUILDING			
<u>General Fund</u>			
Cultural Services:			
Community events	1,699	1,846	(147)
Explora science center	550	550	-
Museum	1,995	2,005	(10)
Biological park	8,927	8,449	478
Senior Affairs:			
Volunteerism	133	107	26
Total - Goal 7 - Community Building	13,304	12,957	347

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL BY GOALS AND STRATEGIES
BUDGETED OPERATING FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
GOAL 8 - ORGANIZATIONAL EXCELLENCE			
<u>General Fund</u>			
Chief Administrative Officer:			
Office of Management & Budget	839	772	67
Office of Capital Implementation	1,765	1,739	26
Office of City Clerk	1,066	951	115
Office of Employee Relations	313	266	47
Office of Economic Development	536	508	28
Chief Administrative Officer	1,305	1,174	131
Economic development	78	65	13
International trade	25	14	11
Office of Management & Operational Improvements	340	284	56
City Council:			
Council services	1,596	1,543	53
City Support Functions:			
Joint Committee on Intergovernmental Legislative Relations	287	234	53
Dues and memberships	435	375	60
Compensation in lieu of sick leave	395	246	149
Transfer to Operating Grants Fund	4,183	4,183	-
Transfer to Capital Acquisition Fund	50	50	-
Unbudgeted FY/01 overexpenditures	830	-	830
Early retirement	3,034	4,083	(1,049)
Special audits	100	35	65
Vehicle Replacement Fund	2,456	-	2,456
Finance and Administrative Services:			
Information services	7,247	7,221	26
Strategic support	349	324	25
Transfer to City/County Facilities Fund	2,828	2,828	-
Treasury	1,336	1,305	31
Purchasing	1,105	1,044	61
City buildings	4,098	4,071	27
Transfer to Plaza Del Sol Building Fund	944	944	-
Accounting	2,692	2,573	119
City-wide financial support services	629	909	(280)
Human Resources:			
Personnel services	1,827	1,825	2
Internal Audit:			
Office of Internal Audit	675	659	16
Legal:			
Utility franchising office	454	772	(318)
Legal services	4,312	4,463	(151)
Real property	591	570	21

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL BY GOALS AND STRATEGIES
BUDGETED OPERATING FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	Budget	Actual	Variance Favorable (Unfavorable)
GOAL 8 - ORGANIZATIONAL EXCELLENCE, continued			
<u>General Fund, continued</u>			
Mayor's Office:			
Mayor's office	644	645	(1)
Public Works:			
Transfer to Fleet Management Fund	1,116	1,116	-
<u>City/County Building Operating Fund</u>			
Finance and Administrative Services:			
City/County building	2,830	2,468	362
Transfer to City/County Building Debt Service Fund	1,305	1,305	-
Transfer to General Fund	86	86	-
<u>Plaza Del Sol Building Operating Fund</u>			
Finance and Administrative Services:			
Transfer to Sales Tax Refunding Debt Service Fund	569	569	-
Plaza del Sol building	714	687	27
<u>Risk Management Fund</u>			
Finance and Administrative Services:			
Workers compensation	3,058	3,864	(806)
Tort and other claims	12,397	17,638	(5,241)
Transfer to General Fund	1,006	979	27
Substance abuse program	272	284	(12)
Safety office	958	913	45
Employee health services	416	394	22
Unbudgeted FY/01 overexpenditures	5,902	-	5,902
Employee equity	93	48	45
Human Resources:			
Unemployment compensation	267	249	18
<u>Supplies Inventory Management Fund</u>			
Finance and Administrative Services:			
Transfer to General Fund	418	418	-
Materials management	626	555	71
<u>Fleet Management Fund</u>			
Public Works:			
Unbudgeted FY/01 overexpenditures	736	-	736
Transfer to General Fund	820	866	(46)
Fleet management	8,812	9,447	(635)

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL BY GOALS AND STRATEGIES
BUDGETED OPERATING FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	Budget	Actual	Variance Favorable (Unfavorable)
GOAL 8 - ORGANIZATIONAL EXCELLENCE, continued			
<u>Employee Insurance Fund</u>			
Human Resources:			
Transfer to General Fund	108	98	10
Insurance and administration	24,753	24,221	532
<u>Communications Management Fund</u>			
Finance and Administrative Services:			
Transfer to General Fund	218	220	(2)
City communications	822	819	3
Total - Goal 8 - Organizational Excellence	117,666	113,919	3,747
 TOTAL - ALL GOALS AND STRATEGIES	 \$ 684,309	 \$ 679,391	 \$ 4,918

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
**COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNRESERVED RETAINED EARNINGS/
 FUND BALANCES - ALL PROPRIETARY AND SIMILAR FIDUCIARY FUND TYPES**

Year ended June 30, 2001

(In thousands of dollars)

	Proprietary Fund Types		Non- expendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		2001	2000 as restated
Operating revenues:					
Charges for services, net of related costs	\$ 205,356	\$ 48,472	\$ -	\$ 253,828	\$ 239,750
Gain (loss) on disposition of land held for sale	-	-	99	99	(231)
Interest	-	-	3,067	3,067	1,462
Total operating revenues	<u>205,356</u>	<u>48,472</u>	<u>3,166</u>	<u>256,994</u>	<u>240,981</u>
Operating expenses:					
Salaries and fringe benefits	79,450	6,816	61	86,327	79,274
Professional services	3,940	1,069	-	5,009	4,188
Utilities	12,599	138	-	12,737	11,553
Supplies	3,988	1,478	-	5,466	5,955
Travel	101	20	-	121	129
Fuels, repairs and maintenance	19,648	3,127	-	22,775	17,386
Contractual services	8,455	2,085	-	10,540	7,623
Claims and judgements	-	18,258	-	18,258	13,671
Insurance premiums	-	25,249	-	25,249	22,256
Other operating expenses	15,228	2,409	-	17,637	16,721
Payments in lieu of taxes	5,117	-	-	5,117	4,948
Depreciation	72,019	176	-	72,195	74,319
Amortization	375	-	-	375	316
Bad debt expense	775	-	-	775	99
Total operating expenses	<u>221,695</u>	<u>60,825</u>	<u>61</u>	<u>282,581</u>	<u>258,438</u>
Operating income (loss)	<u>(16,339)</u>	<u>(12,353)</u>	<u>3,105</u>	<u>(25,587)</u>	<u>(17,457)</u>
Non-operating revenues (expenses):					
Interest on investments (Note 6)	10,203	2,314	-	12,517	6,461
Interest on acquisition deposit (Note xx)	688	-	-	688	662
Federal housing grants	18,933	-	-	18,933	16,518
Housing assistance payments	(14,722)	-	-	(14,722)	(12,499)
Passenger facilities charges	8,545	-	-	8,545	8,290
Loss on disposition of property and equipment	257	11	-	268	496
Interest expense (Note 6)	(26,237)	-	-	(26,237)	(26,578)
City water service expansion charges	10,908	-	-	10,908	10,780
Fiscal agent fees	(2,127)	-	-	(2,127)	(346)
Arbitrage Payment	-	-	-	-	(271)
Other	5,989	28	-	6,017	2,827
Total non-operating revenues (expenses)	<u>12,437</u>	<u>2,353</u>	<u>-</u>	<u>14,790</u>	<u>6,340</u>
Income (loss) before operating transfers	<u>(3,902)</u>	<u>(10,000)</u>	<u>3,105</u>	<u>(10,797)</u>	<u>(11,117)</u>
Operating transfers in (Note 13)	<u>22,518</u>	<u>1,116</u>	<u>-</u>	<u>23,634</u>	<u>16,972</u>
Operating transfers out (Note 13)	<u>(798)</u>	<u>(269)</u>	<u>(2,699)</u>	<u>(3,766)</u>	<u>(2,878)</u>
Net income (loss)	<u>17,818</u>	<u>(9,153)</u>	<u>406</u>	<u>9,071</u>	<u>2,977</u>
Other changes in unreserved retained earnings/fund balance:					
Decrease (increase) in reserves:					
Bond debt service and retirement	3,689	-	-	3,689	3,664
Acquisition and management of open space land	-	-	(195)	(195)	512
Urban enhancement	-	-	(211)	(211)	112
Decrease in contributed capital for depreciation on certain assets acquired with federal grants	4,561	-	-	4,561	4,109
Decrease in contributed capital for debt service on HUD guaranteed third party debt	416	-	-	416	392
Unreserved retained earnings/fund balance (deficit), July 1, as restated	<u>(36,292)</u>	<u>(5,216)</u>	<u>-</u>	<u>(41,508)</u>	<u>(53,274)</u>
Unreserved retained earnings/ fund balance (deficit), June 30	<u>\$ (9,808)</u>	<u>\$ (14,369)</u>	<u>\$ -</u>	<u>\$ (24,177)</u>	<u>\$ (41,508)</u>

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	Proprietary Fund Types		Nonexpendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		2001	2000 as restated
Cash flows from operating activities:					
Cash received from customers	\$ 203,380	\$ 57,419	\$ -	\$ 260,799	\$ 242,788
Proceeds from real estate contracts receivable	-	-	605	605	342
Cash payments to suppliers for goods and services	(57,205)	(41,626)	(1)	(98,832)	(85,628)
Cash payments to employees for services	(78,238)	(6,771)	(61)	(85,070)	(81,034)
Cash payments to claimants and beneficiaries	-	(14,716)	-	(14,716)	(14,173)
Payments in lieu of taxes	(5,117)	-	-	(5,117)	(4,949)
Indirect overhead	(6,436)	(2,313)	-	(8,749)	(7,837)
Miscellaneous cash received	4,878	28	-	4,906	2,546
Net cash provided by (used for) operating activities	<u>61,262</u>	<u>(7,979)</u>	<u>543</u>	<u>53,826</u>	<u>52,055</u>
Cash flow from noncapital financing activities:					
Principal paid on water rights contract	(660)	-	-	(660)	(615)
Interest paid on water rights contract	(710)	-	-	(710)	(709)
Purchased water rights	(1,546)	-	-	(1,546)	(1,275)
Principal received on advances to other funds	130	-	-	130	50
Operating grants received	19,321	-	-	19,321	19,732
Housing assistance payments	(14,722)	-	-	(14,722)	(12,499)
Proceeds on advance from other funds	-	-	-	-	24,702
Principal paid on advance from other funds (note 5)	(942)	(130)	-	(1,072)	(50)
Interest paid on advance from other funds (note 5)	(2,466)	-	-	(2,466)	(258)
Operating transfers-in from other funds	22,518	1,116	-	23,634	16,972
Operating transfers-out to other funds	(798)	(269)	(2,699)	(3,766)	(2,878)
Net cash provided by (used for) noncapital financing activities	<u>20,125</u>	<u>717</u>	<u>(2,699)</u>	<u>18,143</u>	<u>43,172</u>
Cash flows from capital and related financing activities:					
Proceeds from sale of revenue and refunding bonds	16,660	-	-	16,660	73,558
Capitalized bond issuance costs	(802)	-	-	(802)	(1,343)
Arbitrage payment	-	-	-	-	(271)
Principal paid on revenue bond maturities and refunded bonds	(55,790)	-	-	(55,790)	(67,084)
Interest and other expenses paid on revenue bonds	(23,692)	-	-	(23,692)	(25,773)
Principal paid on notes payable	(2,175)	-	-	(2,175)	(1,227)
Interest paid on notes payable	(2,038)	-	-	(2,038)	(2,432)
Proceeds from disposition of land held for sale	-	-	145	145	1,202
Payment on Land Trade Agreement	-	-	(27)	(27)	(52)
Acquisition and construction of capital assets	(101,028)	(3,515)	-	(104,543)	(91,598)
Capital grants received	10,309	-	-	10,309	8,243
Passenger facilities charges	8,545	-	-	8,545	8,290
Cash contributions in aid of construction	12,056	-	-	12,056	12,979
City water service expansion charges	10,909	-	-	10,909	10,780
Proceeds from sale of property and equipment	736	2	-	738	1,145
Net cash provided by (used for) capital and related financing activities	<u>(126,310)</u>	<u>(3,513)</u>	<u>118</u>	<u>(129,705)</u>	<u>(73,583)</u>
Cash flows from investing activities:					
Purchase of investment securities	-	-	-	-	(16,961)
Proceeds from sales and maturities of investment securities	-	-	15,399	15,399	11,280
Interest received on investments	11,352	2,313	3,372	17,037	9,897
Net cash provided by (used for) investing activities	<u>11,352</u>	<u>2,313</u>	<u>18,771</u>	<u>32,436</u>	<u>4,216</u>
Net increase (decrease) in cash and cash equivalents	<u>(33,571)</u>	<u>(8,462)</u>	<u>16,733</u>	<u>(25,300)</u>	<u>25,860</u>
Cash and cash equivalents, July 1, as restated	<u>183,119</u>	<u>32,773</u>	<u>3,168</u>	<u>219,060</u>	<u>193,200</u>
Cash and cash equivalents, June 30	<u>\$ 149,548</u>	<u>\$ 24,311</u>	<u>\$ 19,901</u>	<u>\$ 193,760</u>	<u>\$ 219,060</u>

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS
Year ended June 30, 2001
(In thousands of dollars)

	Proprietary Fund Types		Nonexpendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		2001	2000 as restated
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:					
Operating income (loss)	\$ (16,339)	\$ (12,353)	\$ 3,105	\$ (25,587)	\$ (17,457)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	72,019	176	-	72,195	74,318
Amortization	375	-	-	375	316
Proceeds from real estate contracts	-	-	604	604	341
Investment earnings	-	-	(3,067)	(3,067)	(1,462)
Gains from disposition of land held for sale	-	-	(99)	(99)	231
Provision for claims and judgements	-	3,542	-	3,542	(502)
Miscellaneous cash received	4,878	28	-	4,906	2,546
Decrease (increase) in assets:					
Receivables	(1,599)	1,058	-	(541)	(3,279)
Due from other governments	-	(7)	-	(7)	44
Inventories of supplies	(86)	(335)	-	(421)	(511)
Prepaid Expenses	-	(120)	-	(120)	(19)
Increase (decrease) in liabilities:					
Accounts payable	602	(12)	-	590	(819)
Accrued employee compensation and benefits	1,212	44	-	1,256	(1,760)
Deferred revenue	58	-	-	58	15
Due other funds	-	-	-	-	-
Fare tokens outstanding and deposits	142	-	-	142	53
Net cash provided by (used for) operating activities	<u>\$ 61,262</u>	<u>\$ (7,979)</u>	<u>\$ 543</u>	<u>\$ 53,826</u>	<u>\$ 52,055</u>
Cash and cash equivalents, June 30 consist of:					
Current assets:					
Cash, investments, and accrued interest	\$ 13,895	\$ 24,311	\$ 40,902	\$ 79,108	\$ 85,027
Less cash held by expendable trust funds	-	-	(15,160)	(15,160)	(13,730)
Restricted assets:					
Cash, investments, and accrued interest	120,393	-	-	120,393	154,181
Cash with fiscal agents	47,417	-	-	47,417	42,858
Escrow deposits	16,555	-	-	16,555	16,420
Less nonpooled investments	(1,295)	-	(5,841)	(7,136)	(22,838)
Less matured principal and interest	(47,417)	-	-	(47,417)	(42,858)
Total cash and cash equivalents, June 30	<u>\$ 149,548</u>	<u>\$ 24,311</u>	<u>\$ 19,901</u>	<u>\$ 193,760</u>	<u>\$ 219,060</u>
Non cash transactions:					
Unrealized gains (losses) on investments	\$ 3,664	\$ 652	\$ 310	\$ 4,626	\$ (849)
Conversion from current debt to non current debt	-	-	-	-	15,000
Payment of third party guaranteed debt by HUD	417	-	-	417	392
Transfer of fixed assets from the:					
Vehicle and Equipment Replacement Fund	7	-	-	7	158
Capital Projects Fund	36	-	-	36	5
General Fixed Assets Account Group	-	90	-	90	-

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

INDEX

NOTE 1	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	41
NOTE 2	CASH AND CASH EQUIVALENTS	49
NOTE 3	ACCOUNTS AND NOTES RECEIVABLES	51
NOTE 4	INTERFUND RECEIVABLES AND PAYABLES	53
NOTE 5	INTERFUND ADVANCES	53
NOTE 6	FIXED ASSETS	54
NOTE 7	LONG-TERM DEBT	55
NOTE 8	DEMAND BONDS	61
NOTE 9	REFUNDED BONDS	63
NOTE 10	CONDUIT BONDS	63
NOTE 11	DEFICIT FUND EQUITIES	63
NOTE 12	PROPERTY TAXES	65
NOTE 13	INTERFUND TRANSFERS	65
NOTE 14	SEGMENT INFORMATION FOR ENTERPRISE FUNDS	66
NOTE 15	CONTRIBUTED CAPITAL	67
NOTE 16	DEFINED BENEFIT PENSION PLAN	67
NOTE 17	POSTEMPLOYMENT BENEFITS	68
NOTE 18	DEFERRED COMPENSATION	69
NOTE 19	LANDFILL CLOSURE AND POSTCLOSURE CARE COST	69
NOTE 20	RISK MANAGEMENT	69
NOTE 21	DISCONTINUED FUND	70
NOTE 22	RESTATEMENT OF PRIOR PERIOD FINANCIAL STATEMENTS	71
NOTE 23	COMMITMENTS AND CONTINGENT LIABILITIES	75
NOTE 24	DEPOSIT IN JOINT WATER AND SEWER FUND	76
NOTE 25	SUBSEQUENT EVENTS	76

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Albuquerque, New Mexico, (City), was founded in 1706, chartered as a town in 1885, and organized under territorial law as a city in 1891. The City became a charter city in 1917, and a home rule amendment to the charter was approved by the voters in 1971. In 1974, the electorate voted to establish a mayor-council form of government; the City Council consists of nine council members. As a governmental entity, the City is not subject to Federal or State income taxes.

The City provides traditional services such as public safety, culture and recreation, public works, highways and streets, water and sewer services, and refuse collection. In addition, the City operates parking facilities, a transit system, an international airport, corrections and detention facilities, and a housing authority.

The financial statements of the City of Albuquerque have been prepared in conformity with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The City of Albuquerque (the primary government) for financial reporting purposes consist of funds, account groups, departments, and programs for which the City is financially accountable. Criteria indicating financial accountability includes, but are not limited to the following:

1. (a) appointment by the City of a majority of voting members of the governing body of an organization, and
(b) ability of the City to impose its will on the daily operations of an organization such as the power to remove appointed members at will; to modify or approve budget, rates or fees, or to make other substantive decisions; or
2. provision by the organization of specific financial benefits or burdens to the City; or
3. fiscal dependency by the organization on the City such as from the lack of authority to determine its budget or issue its own bonded debt without City approval.

Based on the foregoing criteria, the City does not have other relationships with organizations, not included herein, of such nature and significance that exclusion would render the City's financial statements incomplete or misleading.

B. Basis of Presentation

The financial transactions of the City are recorded in individual funds and account groups, each of which is considered a separate accounting entity. The various fund types and account groups are reported in the general purpose financial statements, as follows:

1. Governmental Fund Types

Governmental funds are used to account for the City's expendable financial resources and related liabilities, except those accounted for in proprietary and similar fiduciary funds. The measurement focus is based upon determination of changes in financial position. The following are the City's governmental fund types:

General Fund - to account for the general operations of the City and for all financial resources except those required to be accounted for in another fund or account group.

Special Revenue Funds - to account for the proceeds of specific revenue sources other than special assessments, expendable trusts or major capital projects that are legally restricted to expenditures for specified purposes.

Debt Service Funds - to account for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest, and related costs.

Capital Projects Funds - to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary and nonexpendable trust funds.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

B. Basis of Presentation, continued

2. Proprietary Fund Types

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred. In accordance with the provisions of the Governmental Accounting Standards Board Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting," the City applies all applicable FASB pronouncements which were issued as of November 30, 1989, in accounting and reporting for its proprietary operations. The City does not observe those issued after November 30, 1989. Proprietary funds include the following fund types:

Enterprise Funds - to account for those operations that are financed and operated in a manner similar to private business or where the City has decided that the determination of revenues earned, costs incurred, and/or net income is necessary for management accountability.

Internal Service Funds - to account for the operations that provide services to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

3. Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Each trust fund is classified for accounting measurement purposes as either a governmental (expendable) or proprietary (pension and nonexpendable) fund. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. The following are the City's fiduciary fund types:

Nonexpendable Trust Funds - to account for funds in which the principal must be preserved intact.

Expendable Trust Funds - to account for the income transferred from nonexpendable trust funds, which are expended for their designated operations.

Agency Funds - to account for assets held in a custodial nature for others.

4. Account Groups

General Fixed Assets Account Group - to account for the property and equipment of the City utilized in its general operations, excluding the property and equipment of proprietary and nonexpendable trust funds.

General long-term Debt Account Group - to account for the general long-term liabilities of the City, excluding long-term liabilities of proprietary and nonexpendable trust funds.

C. Memorandum Totals

Amounts presented in the columns "Totals (Memorandum Only)" in the general purpose financial statements represent a summation of the general purpose financial statement line items of the fund types and account groups. The summation includes fund types and account groups that utilize different bases of accounting, both restricted and unrestricted amounts, and interfund transactions and balances that have not been eliminated. Consequently, amounts shown in the "Totals (Memorandum Only)" columns are not intended to present in conformity with generally accepted accounting principles the financial position, results of operations, or cash flows of the City. Comparative total data for the prior year have been presented in the accompanying general purpose financial statements in order to provide an understanding of changes in the City's financial position, operations, and cash flows.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

D. Basis of Accounting

Governmental funds, expendable trust funds, and agency funds utilize the modified accrual basis of accounting. Revenues are recorded when they become measurable and available to pay liabilities of the current period. For purposes of this basis, the City has adopted the policy that all nonexchange transaction revenues that are susceptible for accrual and received within one month after the end of the fiscal year will be accrued. Revenues not considered available are recorded as deferred revenues. Property taxes are recognized as revenue as of the levy date if they are due or past due in that period and collected within 30 days after the fiscal year end. The following are considered the significant governmental fund revenues susceptible to accrual:

<u>General Fund</u>	<u>Special Revenue and Capital Projects Funds</u>	<u>Debt Service Funds</u>
Property taxes	Interest on investments	Property taxes
Governmental gross receipts tax	Federal and State grants	Interest on investments
Interest on investments		
Federal and State grants		

Expenditures are recorded when the related fund liability is incurred, except for (a) principal and interest on general long-term debt, which are recorded when amounts have been accumulated in the debt service fund for current debt service payments on July 1 in the following year and (b) the non-current portion of accrued employee benefits, which is recognized when it becomes current.

Proprietary and nonexpendable trust funds utilize the accrual basis of accounting. Revenues are recorded in the accounting period in which earned, and expenses are recorded at the time liabilities are incurred.

Liabilities for workers' compensation, tort and other claims as of June 30, 2001, were accrued based on actuarial estimates of the City's self-insurance programs. At June 30, 2001, liabilities were based on a case by case evaluation of the probable outcome of claims filed against the City, as well as an estimate of claims incurred but not reported. The long-term portion of the liability is discounted at 5.5% at June 30, 2001, and 2000, over the estimated payment period. Revenues consist primarily of charges to other funds, the amounts of which approximate the cost of claims and other risk management costs arising from the activities of those funds.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

E. Cash, Investments, and Accrued Interest

A significant portion of the cash and investments of funds of the City is pooled for investment purposes. The pooled cash investment program of the City is operated under the provisions of City ordinance and a specific City investment policy. The policy states that the City shall invest cash balances over the anticipated amount needed to meet operating requirements. Investments are recorded at fair value. The balance reported for each participating fund as "Cash, Investments, and Accrued Interest" represents the equity of that fund in the pooled cash, investments, and accrued interest. Interest earnings on pooled investments are allocated to the participating funds based on average daily balances.

The investment policy states that the City will not commit any funds invested in the pool to maturities longer than three years from the date of purchase, except investments held to meet legal reserve requirements on bond indebtedness. The maturity date of these investments will not exceed the final maturity date of the bond issue to which they are pledged. Funds are invested on the basis of a minimum of three bids and/or offers. Certificates of deposit are based on competitive rates for specified maturities.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. Cash, Investments, and Accrued Interest, continued

All investments are valued at quoted market prices except for the investment in Special Assessments District bonds and in State of New Mexico Mortgage Finance Authority bonds which are computed at amortized cost approximating market value. The investment in the State of New Mexico local government investment pool is valued at \$1.00 share. It is a pool that is not registered with the United States Securities Exchange Commission and the regulatory oversight for that pool rests with the State of New Mexico's Treasurer through the State Treasurer's Investment Committee. This pool is subject to the standards set forth in the State Treasurer's Local Government Investment Policy document incorporated in and made a part of the State Treasurer's Investment Policy document.

The following categories of investments are specifically authorized by the policy:

Repurchase Agreements - secured by collateral, which is delivered to a third-party safekeeping institution, with a market value equal to or greater than the value of the agreement.

U.S. Treasury Obligations - Bills, Notes, and Bonds.

Obligations of Federal Agencies or Instrumentalities - interest bearing or discount form.

Municipal Bonds - rated in any of the three highest major rating categories by one or more nationally recognized rating agencies.

The following categories of deposits are specifically authorized by the policy:

Checking accounts - at insured financial institutions.

Certificates of Deposit - subject to restrictions set forth in the City's Fiscal Agent Ordinance (City policy requires a minimum of 50% security consisting of insurance and/or collateral).

F. Statement of Cash Flows

For purposes of the statement of cash flows, all pooled cash and investments (including restricted assets) of the City are considered to be cash equivalents although there are investments with a maturity in excess of three months when purchased because they have the characteristics of demand deposits for each individual fund. Nonpooled investments with original maturities of three months or more are deducted from cash, investments, and accrued interest and changes therein are reported as cash flows from investing activities. The portion of cash in the amount of matured principal and interest on bonds in the Enterprise Funds group is not considered to be cash equivalent because of the City's policy of recognizing the July 1st payments of debt service expenditures as of the end of the fiscal year.

G. Inventories of Supplies

Inventories of supplies are valued at average cost. Expenditures in governmental funds and expenses in proprietary funds are recorded as inventory items are consumed.

H. Land Held for Sale

Land held for sale, which consists primarily of approximately 4,477 acres located throughout the State of New Mexico obtained by trade with the federal government in July 1982, is part of the Acquisition and Management of Open Space Nonexpendable Trust Fund. Upon sale of these properties, a portion of the gain, if any, as defined in an agreement, is payable to a third party. Other land was obtained through foreclosure proceedings required by special assessment bond ordinances. The land for sale is valued at cost, which does not exceed market value.

The City recognizes income on real estate transactions by recording the entire gross profit on sales that meet the requirements for the full accrual method. Transactions, which do not meet the requirements for the full accrual method, are recorded using the deposit method or installment method until such time as the requirements for the full accrual method are met. Under the deposit method, cash received is recorded as a deposit. Under the installment method, the City records the entire contract price and the related costs at the time the transaction is recognized as a sale. Concurrently, the gross profit on the sale is deferred and is subsequently recognized as revenue as payments of principal are received on the related contract receivable.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

I. Property and Equipment

General Fixed Assets Account Group

Property and equipment acquired or constructed for general governmental purposes are recorded as expenditures in the funds that finance the acquisitions and are capitalized at cost in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their estimated fair market value at the time received. Depreciation is not recorded, and interest is not capitalized in the General Fixed Assets Account Group.

Certain infrastructure assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized. Such assets are immovable and of value only to the City. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets.

Fixed assets, which are financed by general obligation bonds (to be repaid solely from property tax levies) for use by a proprietary fund, are recorded in the General Fixed Assets Account Group during construction. When the asset is placed in service it is transferred at historical cost to the proprietary fund as a contribution from the City.

Proprietary and Nonexpendable Trust Funds

Property and equipment in the proprietary and nonexpendable trust funds are stated at cost. Contributed fixed assets are recorded at estimated fair market value at the time received.

Construction costs of water and sewer lines that are reimbursed by users or that are financed directly or indirectly by developers and property owners are capitalized and recorded as contributed capital in the Joint Water and Sewer (Enterprise) Fund.

Purchased water rights, acquired in 1963, are recorded at cost in the Joint Water and Sewer Fund and are being amortized using the straight-line method over one hundred years.

Contributed capital of the Transit (Enterprise) Fund has been reduced by the amount of depreciation recorded on assets acquired with Federal grants because depreciation on such assets is not intended to be recovered through user fees.

Depreciation on property and equipment in proprietary and nonexpendable trust funds is provided using the straight-line method over the estimated useful lives of the assets as follows:

Buildings and improvements	15 - 50 years
Runways and other improvements	15 - 25 years
Improvements other than buildings and runways	15 - 20 years
Machinery and equipment	3 - 13 years

In enterprise funds, interest is capitalized on qualifying assets acquired with proceeds of tax-exempt borrowing that are externally restricted. The amount of capitalized interest is determined using the interest cost of the borrowing less any interest earned on investments acquired with the proceeds of the related tax-exempt borrowing from the date of the borrowing until the assets are ready for their intended use.

Costs incurred in connection with the issuance of bonds are capitalized and are reported as deferred bond issuance costs. These costs are amortized over the remaining maturity period of the related bond issues under a method that approximates the level interest rate method.

J. Accrued Employee Benefits

City employees may accumulate limited amounts of vacation pay which are payable to the employee upon termination or retirement. For governmental funds, expenditures are recognized during the period in which vacation costs become payable from available, expendable resources. A liability for amounts earned but not payable from available, expendable resources is recorded in the General Long-Term Debt Account Group. For proprietary funds, vacation costs are recognized as a liability when earned.

City employees may accumulate limited amounts of sick leave which are payable to the employee upon termination or retirement. For governmental funds, expenditures are recognized during the period in which sick leave costs become payable from available, expendable resources. A liability for vested amounts, due to employees' meeting the termination or retirement requirements, but not payable from available, expendable resources is recorded in the General long-term Debt Account Group. For proprietary funds, sick leave costs are recognized when vested or taken whichever occurs first.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

K. Deferred Revenue

The City defers revenue from nonexchange transactions. The amount deferred results from the difference between the receivable recognized on a full accrual basis and the related revenue recognized on the modified accrual basis. The City also defers revenue on a water rights contract, rehabilitation loans, construction loans, economic development loans and special assessments. Revenue is recognized as the receivables are collected. In addition, deferred revenue includes moneys collected for food service and license fees, not yet earned.

L. Special Assessments

Special assessment receivables are recorded upon approval of the assessment roll by the City Council, and the related revenues, interest, and penalties are recognized when due. City participation revenues are recorded at the time of receipt.

M. Long-term Debt

Long-term obligations used to finance proprietary fund capital acquisitions and payable from revenue of proprietary funds are recorded in the applicable proprietary fund. Long-term liabilities of governmental funds payable from general revenues of the City and special assessment levies are recorded in the General long-term Debt Account Group.

N. Fund Equity Reserves and Designations

The City records reserves to indicate that a portion of fund equity is legally restricted for a specific future use or is not available for appropriation and/or expenditure. At June 30, 2001 and 2000, fund equity was reserved for:

Revenue bond retirement and debt service - the amount of reserves required to be maintained under the provisions of bond ordinances.

Encumbrances - the estimated amount of unperformed contracts and outstanding purchase orders.

Inventories of supplies - the amount of inventories on hand not available for appropriation.

Deferred loans receivable - the amount of housing rehabilitation mortgages that will be forgiven over a specified period if the mortgagors continue to meet certain eligibility requirements.

Prepaid items - the amount reserved for operating costs paid in advance not available for appropriation.

Land held for resale - the amount of fund equity representing the cost of land held for resale and not available for appropriation and/or expenditure.

Advances to other funds - the amount of advances to other funds not available for appropriation and/or expenditure.

Acquisition and management of open space land - the fund equity of trust funds legally restricted for this purpose.

Urban enhancement - the fund equity of trust funds legally restricted for this purpose.

Operations - a portion of the fund equity of the General Fund restricted by the City Council from expenditure, except by specific appropriation, for the purpose of maintaining existing levels of government services to the public.

In addition to reserves, the City designates certain portions of unreserved fund balances or retained earnings as follows:

Designated for future appropriations - the amount of nonexchange revenues recognized at fiscal year end that will not be available for expenditures until the revenue is received.

Designated for unrealized gains on investments - the amount of unrealized gains on investments at fiscal year end that will not be available for expenditures until the related investments are sold.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

O. Encumbrances

Encumbrances outstanding at year end are recorded as a reservation of fund balance and are not included in expenditures. Encumbered amounts for annual budgets that did not exceed unexpended appropriations at year end may be reappropriated for the following fiscal year.

P. Unbilled Revenues

Water, sewer, and refuse services are billed on a cycle basis; therefore, amounts for service provided but unbilled as of June 30, 2001 and 2000, are not included in receivables or revenue of the enterprise funds. Such unbilled amounts are not material to the financial position and results of operations of the individual enterprise funds.

Q. Interfund Transactions

Transactions that would be recorded as revenues, expenditures, or expenses if they involved organizations external to the City are similarly treated when involving other funds of the City. These transactions include charges for administrative services, building rental, risk management services, vehicle maintenance and motor pool services, inventory and office services, retirees' health care and payments in lieu of taxes. Other authorized transfers between funds are recorded as operating transfers and are included in the determination of the results of operations in the governmental, proprietary, and fiduciary funds.

R. Budgets

Annual budgets for the General Fund, certain Special Revenue Funds, certain Debt Service Funds, and the Acquisition and Management of Open Space Expendable Trust Fund are departmental appropriations by program, the level at which expenditures may not legally exceed appropriations. The annual budget approved by the City Council also includes proprietary funds. The budgetary data is prepared consistent with the basis of accounting described in Note 1D. As required by the home rule City charter, the annual budget is formulated by the Mayor and submitted to the City Council by April 1 for the fiscal year commencing July 1. When there is a proposal for a change in rates or fees, City ordinances provide that the Mayor shall submit the operating budget for the Solid Waste, Golf, Joint Water and Sewer, and Aviation enterprise funds to the City Council no later than March 1. Public hearings are conducted to obtain citizen comments on the approved budget. By June 1, the budget is legally adopted through passage of an appropriation resolution by the City Council.

The Mayor has authority to change individual program appropriations by the lesser of five percent of the original appropriation or \$100,000, provided that the total amount of appropriations for the fund as approved by the City Council does not change. Approved appropriations lapse at the end of the fiscal year to the extent that they have not been expended or encumbered except any appropriation continued by ordinance. During fiscal year 2001, several supplemental appropriations were necessary. Following are the programs with expenditures that exceeded their appropriations at the end of the fiscal year prior to any subsequent City Council action.

General Fund:

City wide financial support	\$ 279,921
Early retirement	1,048,718
Legal services	151,067
Mayor's office	714
Strategic support - Planning	14,434
Utility franchising office	317,879
Administrative	546,555
AFD headquarters	14,052
Central support services	188,212
Community partner/crime prevention	9,256
Dispatch	185,357
Emergency Management	3,807
Fire dept/planning	9,762
Fire dept/technical services	16,326
Fire prevention/fire marshal's office	131,685
Fire suppression	747,127
Neighborhood policing	26,142

General Fund, continued:

Off duty police overtime	5,146
Paramedic rescue	215,886
Community events	144,156
Convention Center	35,549
Museum	10,060
Parks & design development - CIP	4,801
Promote safe use of firearms	8,414
Provide community recreation	317,476
Provide quality recreation	9,107
Development services	22,690
Total highways and streets	105,766
Program support	9,731
Develop affordable housing	30,372
Develop community based activity	46,112
Development process & policy	24,984
Human rights	229,556
Prevent and reduce youth gangs	50,958

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

R. Budgets, continued

General Fund, continued:		Enterprise Funds, continued:	
Prevent neighborhood deterioration	24,377	Debt service	9,526
Provide emergency shelter	33,481	Transfer from cash restricted for	
Provide mental health	1,359	debt service to cash restricted	
Well-being	29,559	for capital acquisition	1,250,000
Special Revenue Funds:		Parking Facilities Fund:	
Corrections and Detention Fund:		Parking operations	124,931
Alternatives to secured detention	137,441	Payment to General Fund for services	19,389
Corrections and detention	1,705,112	Payment to Sales Tax Debit Service	2,793
Air Quality Fund:		Refuse Disposal Fund:	
Title V Operating permits	2,630	Collections and disposal	453,670
Vehicle Inspections	63,561	Payment to General Fund for services	16,342
Indirect Overhead	790	Transit Fund:	
Enterprise Funds:		Operations	1,861,773
Aviation Fund:		Trolleys	25,303
Economic Development	1,600	Circulators	48,906
Payment to General Fund for services	46,894	Payment to General Fund for services	21,395
Golf Course Fund:		Internal Service Funds:	
Affordable and quality golf	57,931	Risk Management Fund:	
Debt Service	64,122	Substance abuse program	12,105
Joint Water and Sewer Fund:		Tort liability claims	5,241,392
Water utility	1,394,926	Workers' compensation claims	806,022
Wastewater treatment	1,631,821	Fleet Management Fund:	
Wastewater collection	175,556	Fleet management	689,174
Customer services	46,890	Payments to General Fund for services	46,324
San Juan-Chama	48,996	Communications Fund:	
Low income utility credit	47,214	Payment to General Fund for services	2,129

An annual budget, which is not legally adopted, for the City of Albuquerque Housing Authority is prepared in accordance with the Department of Housing and Urban Development regulations on an accrual basis and includes both operating and debt service activities as a single budget. In addition, the Special Assessments Debt Service Fund spending is controlled primarily through bond indenture provisions.

Exhibit A-3, "Combined Statement of Revenues, Expenditures, and Changes in Unreserved Fund Balances - Budget and Actual - General, Certain Special Revenue, Certain Debt Service, and Certain Expendable Trust Funds", does not include certain Special Revenue Funds (Albuquerque Biological Park Projects, City/County Projects, Culture and Recreation, City Housing, Community Development, Operating Grants, Metropolitan Redevelopment, Housing and Neighborhood Economic Development, Job Training Partnership Act (JTPA), and Law Enforcement Protection) or the Urban Enhancement Expendable Trust Fund which have other than annual budgets, nor the Special Assessments. In addition, the Capital Projects Funds do not have annual budgets and, accordingly, have not been included.

Included in the unreserved fund balances for budgetary purposes are designations for future appropriations and for unrealized gains on investments. The designated amounts (in thousands) by fund types is as follows:

	Unreserved						
	Fund balance					Retained earnings	
	General	Special Revenue	Debt Service	Capital Projects	Trusts	Enterprise	Internal Service
Designated for:							
Future appropriations	\$ 20,867	\$ 1,109	\$ -	\$ 2,428	\$ -	\$ -	\$ -
Unrealized gains	338	149	82	658	225	1,413	141
Undesignated	149	2,656	15,917	64,209	(225)	(11,221)	(14,510)
Total Unreserved	\$ 21,354	\$ 3,914	\$ 15,999	\$ 67,295	\$ -	\$ (9,808)	\$ (14,369)

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 2 CASH AND CASH EQUIVALENTS

A. Cash, Investments, Accrued Interest and Cash with Fiscal Agents

The total cash, investments, accrued interest and cash with fiscal agents, net of cash overdrafts of the City at June 30, 2001, consist of the following:

	<u>Pooled</u>	<u>Nonpooled</u>	<u>Total</u>
Cash, investments, accrued interest and cash with fiscal agents, net of unamortized discounts and premiums:			
Repurchase agreements	\$ 324,000,000	\$ 5,210,031	\$ 329,210,031
Obligations of federal agencies or instrumentalities	127,148,438	24,532,759	151,681,197
State of New Mexico investment council	-	20,009,649	20,009,649
State of New Mexico local government investment pool	-	6,351,195	6,351,195
Total investments	<u>451,148,438</u>	<u>56,103,634</u>	<u>507,252,072</u>
Certificates of deposit	100,000	-	100,000
Bank accounts (book balance)	(7,046,340)	493,726	(6,552,614)
Total bank balances	<u>(6,946,340)</u>	<u>493,726</u>	<u>(6,452,614)</u>
Accrued interest receivable	1,434,079	723,383	2,157,462
In trust at Wells Fargo Bank	-	24,569	24,569
In trust at New Mexico Finance Authority	-	5,910,556	5,910,556
Imprest cash funds	-	70,364	70,364
Total other	<u>1,434,079</u>	<u>6,728,872</u>	<u>8,162,951</u>
Total cash, investments, accrued interest and cash with fiscal agents	<u>\$ 445,636,177</u>	<u>\$ 63,326,232</u>	<u>\$ 508,962,409</u>
Cash, investments and accrued interest:			
Unrestricted	\$ 214,206,576	\$ 38,106,868	\$ 252,313,444
Restricted	101,108,836	19,284,239	120,393,075
Total cash, investments and accrued interest	<u>315,315,412</u>	<u>57,391,107</u>	<u>372,706,519</u>
Cash with fiscal agents:			
Unrestricted	82,903,313	5,935,125	88,838,438
Restricted	47,417,452	-	47,417,452
Total cash with fiscal agents	<u>130,320,765</u>	<u>5,935,125</u>	<u>136,255,890</u>
Total cash, investments, accrued interest and cash with fiscal agents	<u>\$ 445,636,177</u>	<u>\$ 63,326,232</u>	<u>\$ 508,962,409</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 2 CASH AND CASH EQUIVALENTS, continued

A. Cash, Investments, Accrued Interest and Cash with Fiscal Agents, continued

The City's deposits and investments at June 30, 2001, are categorized below to indicate the level of risk assumed by the City:

1. Investment Categories of Credit Risk

- (1) Insured or registered or securities held by the City or its agent in the City's name.
- (2) Uninsured and unregistered, with securities held by the counterparty's trust department (if a bank) or agent in the City's name.
- (3) Uninsured and unregistered, with securities held by the counterparty or by its trust department (if a bank) or agent but not in the City's name.

	Category			
	1	2	Not Categorized	Total
Repurchase agreements	\$ -	\$329,210,031	\$ -	\$329,210,031
Obligations of federal agencies or instrumentalities	151,681,197	-	-	151,681,197
State of New Mexico investment council	-	-	20,009,649	20,009,649
State of New Mexico local government investment pool	-	-	6,351,195	6,351,195
Total investments	\$151,681,197	\$329,210,031	\$ 26,360,844	\$507,252,072

2. Deposit Categories of Credit Risk

- (A) Insured or collateralized with securities held by the City or by its agent in the City's name.
- (B) Collateralized with securities held by the pledging financial institution's trust department or by its agent in the City's name.
- (C) Uncollateralized or collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

	Category		
	A	B	Total
Bank accounts (bank balance)	\$ 221,686	\$ 4,839,359	\$ 5,061,045
Certificates of deposit	100,000	-	100,000
Total deposits	\$ 321,686	\$ 4,839,359	\$ 5,161,045

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 2 CASH AND CASH EQUIVALENTS, continued

B. Pledged Collateral by Bank

The City is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC).

The pledged collateral by bank at June 30, 2001, consists of the following:

	<u>Bank Of The West</u>	<u>Bank of America</u>	<u>Compass Bank</u>	<u>Wells Fargo Bank</u>	<u>First State Bank</u>	<u>Bank 1st</u>
Total amount on deposit	\$ 17,618	\$ 277,294	\$ 3,914	\$ 4,762,065	\$ 154	\$ 100,000
Less FDIC coverage	<u>17,618</u>	<u>100,000</u>	<u>3,914</u>	<u>100,000</u>	<u>154</u>	<u>100,000</u>
Total uninsured public funds	-	177,294	-	4,662,065	-	-
50% collateral requirement	-	<u>88,647</u>	-	<u>2,331,033</u>	-	-
Pledged securities, fair value	-	<u>325,981</u>	-	<u>4,753,335</u>	-	-
Pledged in excess (deficit) of requirement	<u>\$ -</u>	<u>\$ 237,334</u>	<u>\$ -</u>	<u>\$ 2,422,302</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 3 ACCOUNTS AND NOTES RECEIVABLES

A. Accounts receivables And Allowances For Uncollectible Accounts

Included on Exhibit A-I, "Combined Balance Sheet - All Fund Types and Account Groups", are balances of receivables which are reported net of allowances for uncollectible accounts. The amounts of these receivables that have allowances as of June 30, 2001, are as follows:

	<u>Total receivables</u>	<u>Allowance for uncollectible accounts</u>	<u>Net receivables</u>
General Fund			
Taxes	\$ 47,324,106	\$ -	\$ 47,324,106
Other	<u>2,065,200</u>	<u>446,641</u>	<u>1,618,559</u>
Total General Fund	<u>\$ 49,389,306</u>	<u>\$ 446,641</u>	<u>\$ 48,942,665</u>
Enterprise Funds:			
Airport	\$ 4,693,751	\$ 612,687	\$ 4,081,064
Golf	6,521	-	6,521
Joint Water and Sewer	17,255,531	855,327	16,400,204
Parking Facilities	156,014	101,262	54,752
Refuse Disposal	2,848,523	150,378	2,698,145
Transit	82,920	278	82,642
Housing Authority Fund	<u>365,797</u>	<u>278,220</u>	<u>87,577</u>
Total Enterprise Funds	<u>\$ 25,409,057</u>	<u>\$ 1,998,152</u>	<u>\$ 23,410,905</u>

Included in the total accounts receivable balance for the special revenue funds is an accounts receivable balance of \$3,454,979 and an allowance of \$1,645,175 for the Corrections and Detention Fund. All other special revenue funds do not have an allowance for uncollectible accounts.

Property taxes of \$2,134,410 are included in the General Fund taxes receivable; other General Fund receivables result from various operating activities. The General Obligation Debt Service Fund has property taxes receivable of \$8,531,066.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 3 ACCOUNTS AND NOTES RECEIVABLES, continued

B. Long Term And Notes Receivables

Included in Exhibit A-1 are long term-receivables as follows:

Special Revenue Funds:		
Community Development Fund	Rehabilitation loans	\$ 2,634,746
Housing & Neighborhood Economic Development Fund	Notes receivable	219,981
"	Developer loans	1,287,072
Metropolitan Redevelopment Fund	Developer loans	500,000
Operating Grants Fund	Rehabilitation loans	536,449
"	Developer loans	<u>250,000</u>
		<u>5,428,248</u>
Debt Service Funds:		
Special Assessments Debt Service Fund	Special Assessments	<u>30,376,473</u>
Fiduciary Funds:		
Acquisition and Management of Open Space		
Nonexpendable Trust Fund	Real Estate Contracts	<u>6,493,921</u>
		<u>\$ 42,298,642</u>

During the current fiscal year, the City issued loans to developers to provide affordable housing to low-income residents as follows:

On August 18, 1999, the City entered into an agreement with the Sawmill Community Land Trust, a New Mexico non-profit corporation. The agreement provides a revolving construction loan of \$1,000,000 at no interest. The developer is allowed to draw up to \$1,000,000 for the construction of 23 homes, defined as Arbolera de Vida, Phase 1. As homes are sold, the City is paid an amount equal to the outstanding principal divided by the number of homes still to be sold. The City maintains a security interest in the property. The initial agreement required repayment by June 30, 2000. However, the City has extended the loan until March 30, 2002. At June 30, 2001, \$932,183 remained outstanding and is reported in the Housing and Neighborhood Economic Development Fund.

On November 8, 2000, the City entered into an agreement with Greater Albuquerque Housing Partnership, a New Mexico non-profit corporation. The agreement provides a construction loan of up to \$650,000 at no interest. The developer will build nine homes. As homes are sold the City will be repaid an amount based on the value of the home per a pre-determined schedule. The City maintains a security interest in the property. The loan matures on November 30, 2002. At June 30, 2001, the developer had taken draws of \$104,888. This loan is reported in the Housing and Neighborhood Economic Development Fund.

On October 27, 1999, the City made a commitment to loan San Felipe Limited Partnership \$1,000,000. This commitment was made in conjunction with the approval by City Council to issue \$6,250,000 of Metropolitan Redevelopment Bonds (see note 10 – Conduit Bonds). On December 22, 2000, the City entered into a loan agreement with San Felipe Limited Partnership for \$1,000,000 at 5.98% interest compounded annually. The funds are to be used to finance the construction of 160 apartment units known as the Villa de San Felipe Apartments Project. The terms of the agreement require minimum annual interest payments of \$20,000 beginning December 22, 2001 and continuing until December 22, 2015 at which time all compounded interest and principal become due. At June 30, 2001, the \$1,000,000 was outstanding and reported in their respective funds.

Funding for these loans was from the following sources:

Operating Grants Fund	\$ 250,000
Metropolitan Redevelopment Fund	500,000
Housing and Neighborhood Economic Development Fund	<u>250,000</u>
	<u>\$1,000,000</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 4 INTERFUND RECEIVABLES AND PAYABLES

The interfund receivables and payables reported on Exhibit A-I, "Combined Balance Sheet - All Fund Types and Account Groups" as of June 30, 2001, consist of the following:

	<u>Due from other funds</u>	<u>Due to other funds</u>
General Fund	<u>\$ 4,500,246</u>	<u>\$ -</u>
Special Revenue Funds:		
Corrections and Detention	-	3,153,359
Community Development Fund	-	1,286,658
Gas Tax Road Fund	-	60,229
	<u>-</u>	<u>4,500,246</u>
Total	<u>\$ 4,500,246</u>	<u>\$ 4,500,246</u>

NOTE 5 INTERFUND ADVANCES

Interfund advances to be repaid from revenues or proceeds from the sale of assets are as follows as of June 30, 2001.

	<u>Advances to other funds</u>	<u>Advances from other funds</u>
General Fund:		
Advance to Capital Acquisition Fund	\$ 112,000	\$ -
Advance to Open Space Expendable Trust Fund	195,636	-
	<u>307,636</u>	<u>-</u>
Debt Service Funds:		
Sales Tax Refunding Debt Service Fund:		
Advance to Parking Facilities Fund *	<u>25,600,000</u>	<u>-</u>
Capital Projects Funds:		
Capital Acquisition Fund:		
Advance from General Fund	<u>-</u>	<u>112,000</u>
Enterprise Funds:		
Parking Facilities Fund:		
Advance from Sales Tax Refunding Debt Service Fund *	<u>-</u>	<u>25,600,000</u>
Fiduciary Funds:		
Open Space Expendable Trust Fund:		
Advance from General Fund	<u>-</u>	<u>195,636</u>
Total advances	<u>\$ 25,907,636</u>	<u>\$ 25,907,636</u>

* Revenue bonds payable solely from gross receipts tax revenues were issued in fiscal year 2000. The proceeds of these bonds were advanced to the Parking Facilities Fund and are being used to construct, acquire or improve capital assets.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 6 FIXED ASSETS

The changes in the General Fixed Assets Account Group for the year ended June 30, 2001, are as follows:

	<u>Balance</u> <u>July 1, as restated</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30</u>
Land	\$ 185,314,170	\$ 13,288,396	\$ -	\$ 198,602,566
Buildings	77,576,595	638,754	-	78,215,349
Improvements other than buildings	266,349,501	4,479,657	-	270,829,158
Equipment	154,918,487	16,225,327	3,613,123	167,530,691
Construction work in progress	<u>184,247,525</u>	<u>62,517,412</u>	<u>27,274,744</u>	<u>219,490,193</u>
Total	<u>\$ 868,406,278</u>	<u>\$ 97,149,546</u>	<u>\$ 30,887,867</u>	<u>\$ 934,667,957</u>

The construction work in progress consists of expenditures made in connection with the Capital Projects, Infrastructure Tax and Quality of Life Funds. The major amounts are for a new fire station (Station 20), a new community center, the Balloon Fiesta Park facility development, a new police crime lab, the new Explora Science Center, and other facilities.

The proprietary and similar fiduciary fund type property and equipment at June 30, 2001 and 2000, are as follows:

	<u>Enterprise</u>		<u>Internal Service</u>		<u>Fiduciary</u>	
	<u>2000</u>		<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
	<u>2001</u>	<u>as restated</u>				
Land	\$ 59,100,337	\$ 58,778,144	\$ 3,659,193	\$ 283,842	\$ -	\$ -
Land and improvements acquired from						
U.S. Air Force	7,630,077	7,630,077	-	-	-	-
Buildings and other improvements	253,543,551	232,883,491	406,001	406,001	-	-
Runways and other improvements	242,121,821	242,073,125	-	-	-	-
Improvements other than buildings and runways	1,266,160,920	1,178,425,825	765,388	735,311	-	-
Machinery, equipment and other	<u>141,419,652</u>	<u>127,856,281</u>	<u>1,773,934</u>	<u>1,585,871</u>	<u>2,297</u>	<u>2,297</u>
	1,969,976,358	1,847,646,943	6,604,516	3,011,025	2,297	2,297
Less accumulated depreciation	<u>914,102,653</u>	<u>844,283,628</u>	<u>2,176,754</u>	<u>2,020,737</u>	<u>2,297</u>	<u>2,297</u>
Net	1,055,873,705	1,003,363,315	4,427,762	990,288	-	-
Construction work in progress	<u>52,477,427</u>	<u>80,452,139</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 1,108,351,132</u>	<u>\$ 1,083,815,454</u>	<u>\$ 4,427,762</u>	<u>\$ 990,288</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 6 FIXED ASSETS, continued

Changes to property and equipment of the Enterprise funds for 2001 and 2000 include the following amounts of capitalized interest:

	2001			2000, as restated		
	Total Interest	Interest Related to Tax-Exempt Borrowing	Net	Total Interest	Interest Related to Tax-Exempt Borrowing	Net
Interest expense	\$ 33,088,047	\$ 6,851,304	\$ 26,236,743	\$ 33,494,571	\$ 6,916,504	\$ 26,578,067
Interest income	13,837,659	<u>3,634,269</u>	10,203,390	7,123,377	<u>2,474,166</u>	4,649,211
Capitalized interest		<u>\$ 3,217,035</u>			<u>\$ 4,442,338</u>	

NOTE 7 LONG-TERM DEBT

A. General

Bonded debt of the City consists of various issues of general obligation bonds, revenue bonds, and special assessment bonds. Also included in long-term debt is a water rights contract, notes receivable and accrued employee benefits. The City has complied with all revenue bond ordinance requirements for maintaining specific reserves for future debt service. All variable rate bonds are callable at 100% after 45 to 60 days notification to bondholders.

The changes in the General long-term Debt Account Group for the year ended June 30, 2001, are as follows:

	Outstanding			
	July 1 as restated	Increases	Decreases	June 30
General Obligation Bonds	\$ 138,180,000	\$ 50,830,000	\$ 71,570,000	\$ 117,440,000
Sales Tax Revenue Bonds	144,144,636	-	2,309,921	141,834,715
Sales Tax Revenue Notes	-	700,000	-	700,000
Special Assessment Bonds and Notes				
With Governmental Commitment	7,880,000	16,224,561	2,926,218	21,178,343
Accrued employee benefits	<u>20,440,459</u>	<u>2,128,028</u>	<u>-</u>	<u>22,568,487</u>
Totals	<u>\$ 310,645,095</u>	<u>\$ 69,882,589</u>	<u>\$ 76,806,139</u>	<u>\$ 303,721,545</u>

General Obligation Bonds are direct obligations of the City for which its full faith and credit are pledged and are payable from taxes levied on property located within the City.

On July 27, 2000, the City issued \$44,080,000 of General Obligation General Purpose Bonds, series 2000A, with an average coupon rate of 5.0%. The proceeds of these bonds were deposited into the Capital Projects Acquisition Fund and will be used to finance improvements for parks, libraries, museum, police, facilities, transit, streets, citizens' centers, and the zoo.

Also on July 27, 2000, the City issued \$6,750,000 of General Obligation Storm Sewer Bonds, series 2000B, with an average coupon rate of 5.0%. The proceeds of these bonds were deposited into the Capital Projects Acquisition Fund and will be used to finance improvements to the City's storm sewer system.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 7 LONG-TERM DEBT, continued

A. General, continued

General obligation bonds outstanding at June 30, 2001, are as follows:

<u>Issue</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Call Provisions</u>
September 1, 1992				
Water and Sewer	\$ 3,555,000	4.90/5.25%	July 1, 2002	Not callable
March 1, 1994 General Purpose	3,100,000	4.60/4.90%	July 1, 2002	Not callable
March 1, 1994 Storm Sewer	15,000,000	4.90/5.00%	July 1, 2003	Not callable
February 1, 1996 General Purpose	6,500,000	5.00%	July 1, 2004	Not callable
February 1, 1996 Storm Sewer	3,500,000	5.00/5.50%	July 1, 2005	Not callable
January 1, 1997 General Purpose	14,300,000	5.00%	July 1, 2005	Not callable
January 1, 1997 Storm Sewer	6,700,000	5.00%	July 1, 2006	Not callable
February 1, 1998 General Purpose	16,845,000	4.00/5.00%	July 1, 2005	Not callable
February 1, 1998 Storm Sewer	6,350,000	5.00%	July 1, 2007	100% beginning July 1, 2005
February 1, 1999 General Purpose	10,000,000	3.63/3.95%	July 1, 2006	Not callable
February 1, 1999 Storm Sewer	4,760,000	4.00/4.05%	July 1, 2008	100% beginning July 1, 2006
August 1, 1999 General Purpose	16,000,000	4.50/4.75	July 1, 2009	100% beginning July 1, 2007
July 1, 2000 General Purpose	4,080,000	5.00%	July 1, 2005	Not callable
July 1, 2000 Storm Sewer	<u>6,750,000</u>	5.00%	July 1, 2010	100% beginning July 1, 2008
	<u>\$ 117,440,000</u>			

The Constitution of the State of New Mexico limits the amount of general purpose government obligation bonds that may be issued by a municipality to four percent of the taxable valuation of property located within the City. At June 30, 2001, based on the most recent assessed taxable valuation of \$6,900,667,082, the City may issue an additional \$205,241,000 of general purpose general obligation bonds. Included in the general obligation bonds outstanding at June 30, 2001, are Storm Sewer bonds in the amount of \$46,615,000 that are not subject to the legal debt limit.

Sales Tax Revenue Bonds of the City are secured by a pledge of gross receipts tax (sales tax) revenues. In addition, the 1996 Refunding issue is secured by limited amounts of parking and airport revenues.

On April 27, 2001, the City executed a loan agreement with New Mexico Finance Authority for \$700,000 at an average interest rate of 3.36%. The proceeds were used to finance the purchase of a helicopter for the police department. The loan, which is backed by a pledge of gross receipts tax revenues, matures on July 1, 2006. The balance due at June 30, 2001 was \$700,000.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 7 LONG-TERM DEBT, continued

A. General, continued

Sales tax revenue bonds outstanding at June 30, 2001, are as follows:

<u>Issue</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Call Provisions</u>
November 18, 1991 B				
Refunding and Improvement	\$ 17,759,715	6.50/7.10%	July 1, 2019	103% beginning July 1, 2011
May 1, 1992 Refunding	6,865,000	5.90/6.30%	July 1, 2007	102% beginning July 1, 2002
March 7, 1995	1,800,000	adjustable weekly	July 1, 2023	100% beginning March 7, 1995
October 15, 1996 Refunding	11,570,000	5.00%	July 1, 2011	100% beginning July 1, 2007
January 15, 1999 A Refunding	5,775,000	3.75/5.00%	July 1, 2015	100% beginning July 1, 2009
January 15, 1999 B Refunding	45,335,000	4.60/5.00%	July 1, 2025	100% beginning July 1, 2009
March 15, 1999 C Refunding	27,130,000	4.75/5.25%	July 1, 2022	100% beginning July 1, 2009
January 20, 2000 A	25,600,000	adjustable weekly	July 1, 2014	100% beginning January 20, 2000
	<u>\$141,834,715</u>			

Special Assessment Debt and Notes Payable with Governmental Commitment is secured by pledges of revenues from special assessments levied. The outstanding bonds and notes of certain water and sewer improvement districts are also secured by surplus revenues of the joint water and sewer system, subordinate to bonds and obligations payable solely or primarily from such revenues. Outstanding bonds and notes of paving and sidewalk improvement districts are additionally secured by pledges of one-half of motor fuel tax revenues of the City, to be used only in the event that revenues from assessments and interest levied are not sufficient to meet debt service requirements. All Special Assessment debt is callable at 100% on any semi-annual interest payment date.

On July 27, 2000, the City executed a loan agreement with New Mexico Finance Authority for Special Assessments District no. 226. The loan payable for \$11,568,376 has an average interest rate of 4.71% and matures on July 1, 2011. The proceeds are being used to finance the construction of parks, pavements, sanitary sewer lines, storm sewer lines and water lines. The balance due at June 30, 2001 was \$11,568,376.

On July 27, 2000, the City also executed a loan agreement with New Mexico Finance Authority for Special Assessments District no. 226. The loan payable for \$788,685 has an average interest rate of 7.08% and matures on July 1, 2011. The proceeds are being used to finance the construction of electric and natural gas lines. The balance due at June 30, 2001 was \$788,685.

On December 15, 2000, the City executed a loan agreement with New Mexico Finance Authority for Special Assessments District no. 225. The loan payable for \$3,867,500 has an average interest rate of 4.64% and matures on July 1, 2011. The proceeds are being used to finance the construction of pavements and storm sewer lines. The balance due at June 30, 2001 was \$3,416,282.

Special Assessment Debt and notes in the amount of \$21,178,343 is outstanding at June 30, 2001, with interest rates from 4.40% to 7.08%, and matures through January 1, 2015.

Housing Authority Debt. As described in note 22, the Housing Authority (HA) converted its basis of presentation in financial reporting to an enterprise fund basis. As part of that restatement, two types of debt that had been reported in the General Long Term Debt Account Group were converted to contributed capital. Direct debt owed to the Department of Housing and Urban Development (HUD) has been forgiven. Under Public Law 99-272, the Secretary of HUD forgave outstanding principal and interest on HUD held notes. HUD guaranteed third party debt consisting of new HA revenue bonds and permanent notes payable to the Federal Financing Bank were issued to provide for the development and modernization of low rent housing units. These bonds and notes are payable by HUD and secured by annual contributions to the HA. HUD regulations states that the bonds and notes do not constitute a debt by the HA and accordingly these have not been reported in the accompanying financial statements. At 6/30/2001, the outstanding balance of the revenue bonds was \$1,220,000 with annual payments required through 2013 and the outstanding balance of the permanent notes was \$8,778,514 with annual payments required through 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 7 LONG-TERM DEBT, continued

B. Enterprise

Airport Revenue Bonds are secured by pledges of net revenues of the airport.

Airport Revenue bonds outstanding at June 30, 2001 and 2000, are as follows:

Issue	Amount		Interest Rate	Final Maturity	Call Provisions
	2001	2000			
January 1, 1995 A	\$ 46,025,000	\$ 47,860,000	5.70/7.00%	July 1, 2016	105% beginning July 1, 2000
January 1, 1995 B	1,155,000	1,995,000	5.55/7.00%	July 1, 2016	100% beginning January 1, 1997
May 3, 1995 Refunding	55,500,000	57,800,000	adjustable weekly	July 1, 2014	100% on any interest payment date
January 31, 1996 A	17,400,000	24,700,000	weekly	July 1, 2017	100% on any interest payment date
April 3, 1997 Refunding	30,370,000	31,350,000	6.25/6.75%	July 1, 2018	102% beginning July 1, 2007
September 1 1998 Refunding	41,760,000	42,685,000	3.80/5.00% adjustable	July 1, 2019	100% beginning July 1, 2008
May 4 2000 2000 A	7,000,000	7,200,000	weekly adjustable	July 1, 2020	100% on any interest payment date
May 4 2000 2000 B	<u>40,000,000</u>	<u>40,000,000</u>	weekly	July 1, 2020	100% on any interest payment date
Total outstanding	239,210,000	253,590,000			
Unamortized discounts	(562,102)	(572,706)			
Deferral on refunding	<u>(5,197,311)</u>	<u>(5,694,674)</u>			
Net outstanding	<u>\$ 233,450,587</u>	<u>\$ 247,322,620</u>			

Golf Course Revenue Bonds are secured by a pledge of net golf course revenues and a pledge of revenues received by the City from gross receipts tax revenues.

On February 1, 2001, the City issued \$2,420,000 in Taxable Golf Course Net Revenue/Gross Receipts Tax Revenue bonds, series 2001, with an average rate of 6.36%. The proceeds from the bonds will be used to finance new construction of clubhouse facilities at the Ladera and Los Altos golf courses.

Golf Course Revenue bonds outstanding at June 30, 2001 are as follows:

Issue	Amount	Interest Rate	Final Maturity	Call Provisions
February 1, 2001	\$ 2,420,000	5.70/6.70%	July 1, 2011	100% beginning July 1, 2007
Total outstanding	2,420,000			
Unamortized discounts	<u>(5,847)</u>			
Net outstanding	<u>\$ 2,414,153</u>			

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 7 LONG-TERM DEBT, continued

B. Enterprise, continued

Joint Water and Sewer Revenue Bonds are secured by a pledge of net revenues derived from the operations of the joint water and sewer system.

Joint Water and Sewer Revenue Bonds outstanding at June 30, 2001 and 2000, are as follows:

Issue	Amount		Interest Rate	Final Maturity	Call Provisions
	2001	2000			
June 1, 1990 A	\$ 9,991,710	\$ 9,991,710	6.00/7.20%	July 1, 2008	100% beginning July 1, 2000
June 1, 1990 B					
Refunding	-	855,000	6.85/6.90%	July 1, 2001	102% beginning July 1, 2000
July 1, 1990 C	-	3,060,000	6.45/7.00%	July 1, 2001	102% beginning July 1, 2000
January 1, 1992	265,000	515,000	5.30/5.75%	July 1, 2002	102% beginning July 1, 2002
January 1, 1994 A	40,690,000	54,350,000	2.75/5.50%	July 1, 2005	Not callable
August 1, 1995	26,220,000	29,910,000	3.625/6.00%	July 1, 2007	Not callable
June 15, 1997	38,730,000	42,610,000	4.75%	July 1, 2009	100% beginning July 1, 2006
January 1, 1999A	86,320,000	89,680,000	3.80/5.25%	July 1, 2011	Not callable
May 1, 2000A	26,375,000	26,375,000	5.00%	July 1, 2006	Not callable
Total outstanding	228,591,710	257,346,710			
Unamortized discounts	5,266,147	6,287,162			
Deferral on refunding	(6,046,113)	(7,733,451)			
Accreted interest	11,724,893	10,246,181			
Net outstanding	\$ 239,536,637	\$ 266,146,602			

Included in the outstanding Joint Water and Sewer Revenue Bonds, are the June 1, 1990A Issue, capital appreciation bonds in the principal amount of \$9,991,710. No payment of principal or interest is due on these bonds until the year 2003. In accordance with the bond agreement the payment for these bonds is not provided for in the current revenue rate structure; however, interest in the amount of \$11,724,893 has accreted as of June 30, 2001, and; accordingly, the interest expense and related liability are included in the financial statements of the Joint Water and Sewer Fund. The accreted interest is included as a reduction of the undesignated unreserved deficit.

Joint Water and Sewer Loan Agreements

A Water Rights Contract with the United States Government was entered into by the City during the fiscal year ended June 30, 1963 to pay a portion of the construction, operation, and maintenance costs for the San Juan-Chama diversion project in return for a portion of the water rights resulting from the project. The contract provides for payment in fifty annual installments with final maturity in 2022, and has an interest rate of 3.046%. The amount of the contract outstanding at June 30, 2001 and 2000, was \$22,020,900 and \$22,681,000 respectively.

A line of credit agreement with the New Mexico Environment Department, was entered into by the City during the year ended June 30, 1991. Two additional agreements were entered into during the year ended June 30, 1994. These agreements provide that the City may draw a total of \$21,000,000 for the purpose of defraying the cost of extending, enlarging, bettering, and repairing and otherwise improving the waste water facilities of the City's municipal joint water and sewer system.

On October 1, 1994, the City executed a promissory note with the New Mexico Environment Department that converted an existing line of credit agreement of \$7,907,582 to a long-term note payable with an interest rate of 5%. On March 12, 2001, the City refinanced the note payable, which lowered the interest rate to 3%. Annual payments are \$567,926, with a final payment due on July 1, 2013. The balance due at June 30, 2001, was \$5,653,139.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 7 LONG-TERM DEBT, continued

B. Enterprise, continued

On October 5, 1995, the City executed a promissory note with the New Mexico Environment Department that converted an existing \$4,000,000 line of credit agreement. The note payable of \$2,521,846 (total draws on the line of credit at the time of project completion) had an interest rate of 5%. On March 12, 2001, the City refinanced the note payable, which lowered the interest rate to 3%. Final payment is due on July 1, 2008. The balance due at June 30, 2001, was \$1,646,387.

On July 1, 1997, the City executed a promissory note with the New Mexico Environment Department that converted an existing line of credit agreement of \$9,000,000 to a long-term note payable with an interest rate of 5%. On March 12, 2001, the City refinanced the note payable, which lowered the interest rate to 3%. Final payment is due on July 1, 2008. The balance due at June 30, 2001, was \$5,875,650.

On June 14, 2000, the City executed a promissory note with the New Mexico Environment Department that converted an existing line of credit agreement of \$15,000,000 to a long-term note payable with an interest rate of 4% with annual payments of \$1,587,627. Final payment is due on July 1, 2012. The balance due at June 30, 2001, was \$13,908,373.

Refuse Disposal Revenue Bonds are secured by a pledge of net revenues from refuse disposal operations.

On May 31, 2001, the City issued \$14,205,000 in Refuse Removal and Disposal Revenue Bonds. The Series 2001 Bonds are secured by a lien on net revenues of the City's solid waste and refuse disposal system. The Series 2001 Bonds were issued in two series:

The \$3,385,000 of Series 2001A Improvement Revenue Bonds have an average interest rate of 4.01%. The proceeds from these bonds will be used to extend, repair, replace, equip and otherwise improve the City's solid waste and refuse disposal system.

The \$10,820,000 of Series 2001B Refunding Revenue Bonds have an average interest rate of 4.82%. The net proceeds of \$10,881,050 (after payment of underwriting fees and other issuance costs) were used to purchase state and local government securities. Those securities, together with an additional \$303,060, were deposited in an irrevocable trust with an escrow agent to refund \$10,525,000 of Series 1992 Refunding and Improvement bonds, leaving \$2,660,000 outstanding bonds. In order to obtain debt service savings and restructure debt service, the City refunded the Series 1992 bonds maturing in the years 2006 through 2012. The refunded bond escrow agent will pay the principal and interest on the refunded bonds when due. As a result, these bonds are considered defeased and the liability for the bonds has been removed from the Solid Waste Fund. The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$422,869. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2005 using the effective-interest method. The fund completed the advance refunding to reduce total debt service payments over the next eleven years by \$437,587 and to obtain an economic gain (difference between the present values of the debt service payments on the old debt and new debt) of \$318,661.

Refuse Disposal Revenue Bonds outstanding at June 30, 2001 and 2000, are as follows:

Issue	Amount		Interest Rate	Final Maturity	Call Provisions
	2001	2000			
September 1, 1992	\$ 2,150,000	\$ 13,185,000	5.20/5.60%	July 1, 2005	102% beginning July 1, 2002
July 1, 1995	11,310,000	12,395,000	3.85/5.30%	July 1, 2009	Not callable
February 1, 1998	8,620,000	9,155,000	3.75/5.00%	July 1, 2013	100% beginning July 1, 2007
May 1, 2001A	3,385,000	-	4.00/4.10%	July 1, 2008	Not callable
May 1, 2001B	10,820,000	-	3.63/5.25%	July 1, 2012	Not callable
Total outstanding	36,285,000	34,735,000			
Unamortized discounts	270,105	(96,095)			
Deferral on refunding	(836,868)	(511,717)			
Net outstanding	\$ 35,718,237	\$ 34,127,188			

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 7 LONG-TERM DEBT, continued

C. Summary of Annual Debt Service Requirements

The annual debt service requirements, including \$388,572,833 of interest, on the obligations outstanding at June 30, 2001, not including Housing Authority notes that are held by HUD are as follows:

<u>Year ending June 30</u>	<u>General Long- Term Debt</u>	<u>Enterprise Debt</u>
2002	\$ 46,222,959	\$ 72,557,968
2003	41,428,261	72,347,656
2004	32,529,708	72,150,955
2005	32,718,835	68,949,820
2006	29,030,611	66,300,397
2007-2011	89,802,384	270,915,689
2012-2016	57,789,111	135,997,709
2017-2021	57,763,239	46,573,635
2022-2025	<u>29,506,613</u>	<u>2,751,500</u>
Total	<u>\$ 416,791,721</u>	<u>\$ 808,545,329</u>

D. Arbitrage

Section 148 of the Internal Revenue Code provides generally that bonds issued by a municipality will be "arbitrage bonds", if any portion of the proceeds of the bonds are reasonably expected to be invested in obligations with a yield that is "materially higher" than the yield on the bonds. While municipalities are entitled to earn a certain amount of positive arbitrage during the period the bonds are outstanding, Section 148(f) generally requires that these earnings be paid to the Internal Revenue Service (IRS) at least every five years. As of June 30, 2001, the City has set aside an amount of \$3,716,015 in arbitrage interest due the IRS in connection with future filings and payments to the IRS. This amount is reported as arbitrage liability in the Capital Acquisition Fund. Included in that amount is a payment due in August, 2001 of \$770,775.

NOTE 8 DEMAND BONDS

Included in long-term debt (Notes 7A and 7B) is \$147,300,000 of various demand bonds, the proceeds of which were used to (a) provide funds for certain capital improvements, (b) establish bond reserve funds in accordance with the trust agreements, (c) establish a construction period interest account, and (d) pay costs incurred to issue the bonds. The bonds are included in the summary of annual debt service requirements in Note 7C assuming retirement in accordance with the related mandatory sinking fund redemption requirements.

The holders of the bonds may demand payment at a price equal to principal plus accrued interest upon delivery to the City's remarketing agent. The remarketing agents are authorized to use their best efforts to sell the repurchased bonds at a price equal to 100% of the principal amount by adjusting the interest rate. If a remarketing agent is unable to resell any tendered bonds, the City has a noncancellable "take out" agreement that would be exercised. The City is required to pay an annual fee for the "take out" agreements. The remarketing agent receives a fee for their services.

At June 30, 2001, no amounts were drawn on the "take out" agreement which is as follows:

Sales Tax Revenue Bonds March 7, 1995

Remarketing Agent	Smith Barney, Inc.
Terms of "Take-Out" Agreement:	
Purchaser	Canadian Imperial Bank of Commerce
Method of Purchase	Direct Pay Letter of Credit
Expiration Date	January 15, 2002
Annual Fee	.25% on the stated amount of the letter of credit
Stated Amount at Time of Issuance	\$7,523,541.67 (Principal outstanding plus 295 days of interest at 15%)
Bonds Outstanding at 6/30/2001	\$1,800,000

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 8 DEMAND BONDS, continued

Airport Subordinate Lien Adjustable Tender Refunding Revenue Bonds May 3, 1995

Remarketing Agent	Smith Barney, Inc.
Terms of "Take-Out" Agreement:	
Purchaser	Bayerische Hypo-und Vereinsbank, AG
Method of Purchase	Direct Pay Letter of Credit
Expiration Date	November 30, 2003
Annual Fee	.25% on the stated amount of the letter of credit
Stated Amount at Time of Issuance	\$67,963,699 (Principal outstanding plus 35 days of interest at 15%)
Bonds Outstanding at 6/30/2001	\$55,500,000

Airport Subordinate Lien Adjustable Tender Refunding Revenue Bonds January 31, 1996

Remarketing Agent	Smith Barney, Inc.
Terms of "Take-Out" Agreement:	
Purchaser	Bayerische Landesbank
Method of Purchase	Direct Pay Letter of Credit
Expiration Date	January 31, 2001
Annual Fee	.29% on the stated amount of the letter of credit
Stated Amount at Time of Issuance	\$39,961,644 (Principal outstanding plus 60 days of interest at 15%)
Bonds Outstanding at 6/30/2001	\$17,400,000

Airport Subordinate Lien Adjustable Rate Revenue Bonds, Series 2000 A & B May 4, 2000

Remarketing Agent	Dain Rauscher, Inc.
Insured by	Ambac Assurance Inc.
Terms of "Take-Out" Agreement:	
Purchaser	Morgan Guaranty Trust Company of New York
Method of Purchase	Liquidity Facility
Expiration Date	May 3, 2005
Annual Fee	.175% on the stated amount of the liquidity facility
Stated Amount at Time of Issuance	\$47,858,193 (Principal outstanding plus 35 days of interest at 12% for 2000A and 15% for Series 2000B)
Bonds Outstanding at 6/30/2001	\$47,000,000

Variable Rate Taxable Gross Receipts Tax Improvement Bonds, Series 2000A, January 20, 2000

Remarketing Agent	Dain Rauscher, Inc.
Insured by	MBIA Insurance Corporation
Terms of "Take-Out" Agreement:	
Purchaser	Bank of America, N.A.
Method of Purchase	Liquidity Facility
Expiration Date	Jan 20, 2005
Annual Fee	.11% on the stated amount of the liquidity facility
Stated Amount at Time of Issuance	\$27,733,333 (Principal outstanding plus 200 days of interest at 15%)
Bonds Outstanding at 6/30/2001	\$25,600,000

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
 June 30, 2001

NOTE 9 REFUNDED BONDS

The City has refunded various bond issues by issuing refunding bonds, the proceeds of which have been placed in escrow and used to purchase securities of the United States Government and related agencies at various interest rates and maturities sufficient to meet all debt service requirements of the refunded debt. These assets are administered by trustees and are restricted to use for retirement of the refunded debt. The liability for the refunded bonds and the related securities and escrow accounts are not included in the accompanying general purpose financial statements as the City satisfied its obligation for payment of the refunded debt upon completion of the refunding transactions. Refunded debt outstanding at June 30, 2001, is as follows:

General Long-Term Debt Account Group:	
Sales Tax Revenue Bonds	\$22,416,000
Enterprise Funds:	
Joint Water and Sewer Revenue Bonds	<u>55,585,000</u>
Total	<u>\$78,001,000</u>

NOTE 10 CONDUIT BONDS

The City has acted from time to time as the issuer of conduit bonds, the proceeds of which have been immediately loaned to a private borrower. Such bonds are payable by the City only from amounts paid to the City by such conduit borrowers pursuant to a lease, loan or other agreement. The City has assigned its rights with respect to such bonds to various trustees which monitor amounts due by the borrowers and pay the principal and interest as due on such conduit bonds from the borrowers payments. The City has no obligation to repay all or any portion of such bonds in the event the private borrowers fail to make their payments when due.

Industrial Revenue Bonds

As of June 30, 2001, there were seventy-three series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the thirty-four series issued after July 1, 1995, is \$1.2 billion. The aggregate principal amount payable for the forty-two series issued prior to July 1, 1995, could not be determined; however, the original amount issued totaled \$644.7 million.

Metropolitan Redevelopment Bonds

As of June 30, 2001, there were ten series of Metropolitan Redevelopment Bonds outstanding. The aggregate principal amount payable for the two series issued after July 1, 1995 is \$6.5 million. The aggregate principal amount for the nine series issued prior to July 1, 1995, could not be determined; however, the original amount issued totaled \$36,600,000.

NOTE 11 DEFICIT FUND EQUITIES

Special Revenue Funds

The funds that have deficit total fund equity and deficit unreserved fund balances are:

	<u>Deficit</u>	<u>Deficit</u>
	<u>Fund Equity **</u>	<u>Unreserved</u>
		<u>Fund Balance*</u>
Community Development Fund	\$ -	\$ 1,029,705
Corrections and Detention Fund	2,033,118	6,458,447
Job Training Partnership Act Fund	-	11,142
Operating Grants Fund	-	3,311,368

* The deficit unreserved fund balances result from the reserve for encumbrances.

** The deficit fund equities result from expenditures in anticipation of future revenue.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 11 DEFICIT FUND EQUITIES, continued

Capital Projects Funds

While the total unreserved fund balance of the Capital Acquisition Fund is not in a deficit position, deficit unreserved fund balances for certain purposes result because capital expenditures and encumbrances are made prior to issuance of general obligation bonds. The resulting deficit unreserved fund balances at June 30, 2001, are:

	Deficit Unreserved <u>Fund Balance</u>
Community Services Building	\$ 555,186

While the total unreserved fund balance of the Quality of Life Fund is not in a deficit position, deficit unreserved fund balances for certain purposes result because capital expenditures and encumbrances are made in anticipation of additional revenues and transfers. The resulting deficit unreserved fund balances at June 30, 2001, are:

	Deficit Unreserved <u>Fund Balance</u>
Rio Grande Park Improvements	\$ 249
Quarter Cent Storm Drain	89,926
Cultural Corridor Shuttle	2,547

While the total fund balance of the Infrastructure Tax Fund is not in a deficit position, deficit unreserved fund balances result because capital expenditures and encumbrances are made in anticipation of additional revenues and transfers. The resulting deficit unreserved fund balance at June 30, 2001, is \$6,655,005.

Enterprise Funds

The operating revenues of the Joint Water and Sewer Fund are not intended to cover depreciation on property acquired as contributed capital. As a result, the negative unreserved retained earnings has grown each year. At June 30, 2001, the deficit unreserved retained earnings was \$27,727,615.

The operating revenues of the Parking Facilities and Transit Funds are not intended to cover the operating costs of the parking facilities and transit system. The operation of each enterprise is dependent on an annual subsidy transfer from the General Fund that is intended to cover the remaining operating costs, excluding depreciation. While the total fund equities of the Parking Facilities and Transit Funds are not in a deficit position, the funds have deficit unreserved retained earnings at June 30, 2001, in the amount of \$1,043,532 and \$8,219,277, respectively.

The operating revenues of the Housing Authority Fund are not intended to cover the operating expenses of its rental operations nor to cover the depreciation on property acquired as contributed capital. While the federal grants from the Housing and Urban Development Department amounted to \$18,932,904, the grants and operating revenues are not sufficient to cover the above costs as well as housing assistance payments. As a result, the fund had a deficit unreserved retained earnings of \$6,409,119.

Internal Service Funds

The deficit fund equity of the Risk Management Fund increased to \$11,554,855 at June 30, 2001 from the \$4,850,482 deficit fund equity at June 30, 2000. The increase in deficit equity was primarily due to an unanticipated judgment on a claim for approximately \$5.0 million in connection with a land use suit filed against the City and a temporary reduction in assessments to other City funds. The City anticipates that it will reduce the deficit equity over the next four or five years by increasing charges to other funds and by increasing the property tax assessments on property within the City's corporate limits.

At June 30, 2001, the Fleet Management Fund had a deficit unreserved retained earnings of \$389,291, which will be eliminated through adjustment of charges to City departments.

At June 30, 2001, the Employee Insurance Fund had a deficit unreserved retained earnings of \$4,495,403. Operating revenues of the fund are not intended to cover costs of operations while utilizing contributed capital to fund operations.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 12 PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property located in the City as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo County Assessor and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the City for the fiscal year 2001 tax levy had a taxable value of \$6,900,667,082. The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1000 assessed valuation), of which the City's portion, by state regulation, is limited to 2.225 mills. The 2001 weighted average residential and non-residential City rate for both operations and debt service was 11.166 mills.

Taxes are payable in two equal installments on November 10 and April 10 and become delinquent after 30 days. Property taxes receivable at June 30, 2001, are as follows:

General Fund	\$2,134,410
General Obligation Debt Service Fund	\$8,531,066

NOTE 13 INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2001, were as follows:

From	To	
General Fund	Corrections and Detention Fund	\$ 15,987,000
General Fund	Operating Grants Fund	4,183,000
General Fund	Gas Tax Fund	1,604,000
General Fund	Capital Acquisition Fund	6,294,000
General Fund	Sales Tax Refunding Debt Service Fund	468,000
General Fund	City/County Building Debt Service Fund	95,000
General Fund	Transit Fund	17,361,000
General Fund	Fleet Management Fund	1,116,000
General Fund	Acquisition and Management of Open Space Expendable Trust Fund	177,000
Recreation Fund	General Fund	340,000
Lodgers Tax Fund	Sales Tax Refunding Debt Service Fund	3,982,000
City/County Projects Fund	General Fund	82,000
City/County Facilities Fund	City/County Building Debt Service Fund	1,305,000
Plaza del Sol Building Fund	Sales Tax Refunding Debt Service Fund	569,000
Operating Grants Fund	Transit Fund	212,822
Capital Acquisition Fund	Capital Acquisition Fund	2,425,317
Vehicle/Equipment Replacement Fund	General Fund	2,174,000
Special Assessment Capital Fund	Special Assessment Debt Service Fund	14,370
Infrastructure Tax Fund	Transit Fund	4,944,000
Joint Water & Sewer Fund	General Fund	320,000
Refuse Disposal Fund	General Fund	478,000
Risk Management Fund	General Fund	269,000
Acquisition and Management of Open Space Nonexpendable Trust Fund	Acquisition and Management of Open Space Expendable Trust Fund	2,144,626
Urban Enhancement Nonexpendable Trust Fund	Urban Enhancement Expendable Trust Fund	<u>554,421</u>
Total transfers		<u>\$ 67,099,556</u>
	<u>Transfers In</u>	<u>Transfers Out</u>
Exhibit A-2, "Combined Statement of Revenues, Expenditures, and Changes in Unreserved Fund Balances-All Governmental Fund Types and Expendable Trust Funds"	\$ 43,465,734	\$ 63,333,509
Exhibit A-4, "Combined Statement of Revenues, Expenses, and Changes in Unreserved Retained Earnings/Fund Balances-All Proprietary and Similar Fiduciary Fund Types"	<u>23,633,822</u>	<u>3,766,047</u>
Total transfers	<u>\$ 67,099,556</u>	<u>\$ 67,099,556</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 14 SEGMENT INFORMATION FOR ENTERPRISE FUNDS

Significant financial data for the enterprise funds as of and for the year ended June 30, 2001, (in thousands of dollars) is as follows:

	Airport Fund	Golf Course Fund	Joint Water and Sewer Fund	Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Housing Authority Fund	Total
Operating revenues *	\$47,632	\$ 3,707	\$107,771	\$ 3,696	\$ 38,219	\$ 2,754	\$ 1,577	\$ 205,356
Depreciation and amortization	23,321	423	37,402	750	4,655	3,791	2,051	72,393
Bad debt expense	537	-	110	54	34	-	40	775
Operating income (loss)	4,211	(237)	8,960	56	4,622	(28,034)	(5,917)	(16,339)
Operating transfers in	-	-	-	-	-	22,518	-	22,518
Operating transfers out	-	-	(320)	-	(478)	-	-	(798)
Net income (loss)	5,261	(84)	11,984	719	3,554	(3,051)	(565)	17,818
Current year contributed capital:								
Contributions - Federal and State grants **	1,859	-	42	-	147	3,981	(1,433)	4,596
Contributions - Customers and developers	-	-	12,140	-	-	-	-	12,140
Debt service made by HUD on guaranteed third party debt	-	-	-	-	-	-	(417)	(417)
Transfers from other funds	-	-	-	7	-	1,243	-	1,250
Property and equipment additions	31,381	1,315	49,322	2,716	8,527	7,147	619	101,027
Working capital	3,295	(218)	12,081	(102)	3,846	625	9,183	28,710
Restricted assets	71,493	2,927	67,324	22,389	14,162	8,304	438	187,037
Total assets	393,382	9,173	776,998	39,960	72,708	41,214	31,428	1,364,863
Bonds and other long-term liabilities payable from operating revenues	233,586	2,414	289,497	25,600	35,718	-	-	586,815
Total fund equity	147,612	6,031	442,872	13,270	31,060	38,972	27,982	707,799

* A substantial portion of the operating revenues of the Airport Fund are rents received under leases. Most of these rents are contingent based on a number of different factors.

** Contributions of the Transit Fund consist of \$6,490,393 for Federal grants, net of \$2,509,460 for depreciation on certain assets acquired with Federal grants, which results in a net increase to contributed capital of \$3,980,933 and the contributions of the Housing Authority Fund consist of \$618,389 for Federal grants, net of \$2,051,493 for depreciation on certain assets acquired with Federal grants, which results in a net decrease to contributed capital of \$1,433,104.

Interfund revenues of the enterprise funds are not significant.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 15 CONTRIBUTED CAPITAL

The changes in contributed capital for the years ended June 30, 2001 and 2000, are as follows:

	<u>Proprietary Funds</u>		<u>Totals</u> (Memorandum Only) Year ended June 30	
	<u>Enterprise</u>	<u>Internal Service</u>	<u>2001</u>	<u>2000</u> as restated
	Contributions from outside sources:			
Balance, July 1, as restated	\$ 519,629,755	\$ -	\$ 519,629,755	\$ 503,022,804
State, Federal and other grants	9,156,515	-	9,156,515	8,208,791
Developers	11,783,749	-	11,783,749	12,511,538
Customers	356,643	-	356,643	387,204
Debt service made by HUD on HUD guaranteed third party debt	(416,824)	-	(416,824)	(391,899)
Depreciation on certain assets acquired with Federal grants	<u>(4,560,953)</u>	<u>-</u>	<u>(4,560,953)</u>	<u>(4,108,683)</u>
Balance, June 30	<u>535,948,885</u>	<u>-</u>	<u>535,948,885</u>	<u>519,629,755</u>
Contributions from other City funds:				
Balance, July 1	150,362,441	9,965,559	160,328,000	157,270,198
Transfers from Capital Acquisition Fund for assets purchased from proceeds of general obligation bonds	1,243,080	-	1,243,080	2,905,717
Transfer of funds from the Trust and Agency Fund which previously held funds used for group insurance	-	-	-	152,085
Transfer of equipment from: Vehicle and Equipment Replacement Fund	6,798	-	6,798	-
General Fixed Asset Account Group	<u>-</u>	<u>89,829</u>	<u>89,829</u>	<u>-</u>
Balance, June 30	<u>151,612,319</u>	<u>10,055,388</u>	<u>161,667,707</u>	<u>160,328,000</u>
Total contributed capital	<u>\$ 687,561,204</u>	<u>\$ 10,055,388</u>	<u>\$ 697,616,592</u>	<u>\$ 679,957,755</u>

NOTE 16 DEFINED BENEFIT PENSION PLAN

Substantially all of the City of Albuquerque's full-time employees participate in a defined benefit contributory retirement plan through the Public Employees' Retirement Association (PERA) of the State of New Mexico, a cost-sharing, multiple-employer public employee retirement plan. PERA provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. A publicly available financial report that includes financial statements and required supplementary financial information for PERA can be obtained by correspondence to Comptroller, Public Employees Retirement Association, P.O. Box 2123, Santa Fe, New Mexico, 87504-2123.

RETIREMENT ELIGIBILITY - An employee may retire when 25 or more years of service are attained at any age (20 years for Police and Fire) or under the following age options: age 60 with 20 or more years of service, age 61 with 17 or more years of service, age 62 with 14 or more years of service, age 63 with 11 or more years of service, age 64 with 8 or more years of service, or age 65 with 5 or more years of service.

RETIREMENT BENEFITS - An employee's retirement benefit is based on a formula which considers credit for years of service multiplied by a percentage factor and is then applied against the employee's average highest three-year salary. Retirement benefits are vested upon reaching five years of service. The plan also provides death and disability benefits. Benefits are established by State statute.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 16 DEFINED BENEFIT PENSION PLAN, continued

FUNDING POLICY - Covered employees are required by State statute to contribute a percentage of their gross salary; the City of Albuquerque is also required by State statute to contribute a certain percent depending on the type of plan. The following are the plans covered by the City, contribution requirements, and contributions actually made (in thousands of dollars) for the year ended June 30, 2001.

<u>Group Covered</u>	<u>Employee</u>		<u>Employer</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
General - Management, Blue Collar and White Collar	3.29%	\$ 4,855	19.01%	\$ 28,285
General - Bus Drivers	13.15%	908	9.15%	632
General - Other	7.00%	173	7.00%	173
Police	16.30%	6,308	18.50%	7,160
Fire	15.20%	<u>3,814</u>	20.25%	<u>5,001</u>
		<u>\$ 16,058</u>		<u>\$ 41,251</u>

The total required contributions and amounts actually paid (in thousands of dollars) in prior years is as follows:

<u>Fiscal year ended June 30</u>	<u>Employee</u>	<u>Employer</u>
2000	\$15,777	\$40,480
1999	14,687	37,676

If a member's employment is terminated before the member is eligible for any other benefits under PERA, the member may receive a refund of the member's contribution and interest accrued based on rates established biannually by the retirement board.

The payroll for employees covered by PERA for the year ended June 30, 2001, was \$221,567,346; the total payroll for all employees of the City of Albuquerque was \$253,022,957.

NOTE 17 POSTEMPLOYMENT BENEFITS

In addition to providing pension benefits described in Note 16, the City provides certain health care and life insurance benefits for retired employees. Substantially all of the City's employees may become eligible for those benefits if they reach the normal retirement eligibility conditions while working for the City.

LIFE INSURANCE BENEFITS: Life insurance benefits authorized by the City's Merit System Ordinance and Personnel Rules and Regulations for eligible employees are reduced by 50%, not to exceed \$25,000, upon retirement. Life insurance benefits are paid through premiums to an insurance company under an indemnity plan. The insurance company has the right to adjust the premiums based on claims paid. Historically, the claims paid in any one year have not exceeded the premiums. The City recognizes the cost of providing the life insurance benefits by charging the insurance premiums to expenditures. The life insurance costs for the fiscal year ended June 30, 2001, were approximately \$137,231. The number of retired employees covered under the life insurance benefit was 2,668 at June 30, 2001, and the amount of life insurance coverage for these retired employees was \$45,742,000.

RETIREE HEALTH CARE ACT CONTRIBUTIONS: The Retiree Health Care Act (10-7C-1 to 10-7C-16, NMSA 1978) provides comprehensive core group health insurance for persons who have retired from certain public service in New Mexico. The purpose is to provide eligible retirees, their spouses, dependents, and surviving spouses and dependents with health insurance consisting of a plan, or optional plans, of benefits that can be purchased by funds flowing into the Retiree Health Care Fund and by co-payments or out-of-pocket payments by eligible retirees.

Monies flow to the Retiree Health Care Fund on a pay-as-you-go basis from eligible employers and eligible retirees. Eligible employers are institutions of higher education, school districts, or other entities participating in the public school insurance authority and state agencies, state courts, magistrate courts, municipalities or counties, which are affiliated under or covered by the Education Retirement Act or the Magistrate Retirement Act, or the Public Employees Retirement Act.

Eligible retirees are those who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the Retiree Health Care Act on the person's behalf.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 17 POSTEMPLOYMENT BENEFITS, continued

RETIREE HEALTH CARE ACT CONTRIBUTIONS, continued

Each participating employer makes contributions to the fund in the amount of one percent of each participating employee's annual salary. Each participating employee contributes to the fund an employee contribution in an amount equal to one-half of one percent of the employee's annual salary. Each participating retiree pays a monthly premium.

Contributions from participating employers and participating employees become the property of the Retiree Health Care Fund and are not refundable under any circumstances, including termination of employment or termination of the participating employer's operation or participation in the Retiree Health Care Act. The employer, employee, and retiree contributions are required to be remitted to the Retiree Health Care Authority on a monthly basis.

The Retiree Health Care Authority issues a separate, publicly available audited financial report that includes post employment benefit expenditures of premiums and claims paid, participant contributions (employer, employee, and retiree), and net expenditures for the fiscal year. The report may be obtained by writing to the Retiree Health Care Authority, 810 W. San Mateo, Santa Fe, New Mexico 87501.

The City of Albuquerque remitted \$2,215,673 in employer contributions and \$1,107,837 in employee contributions in fiscal year ended June 30, 2001.

NOTE 18 DEFERRED COMPENSATION

The City of Albuquerque offers its employees three deferred compensation plans created in accordance with the Internal Revenue Code Section 457. The plans, available to all City employees, permit employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City does not make matching contributions to these plans. All plans comply with the provisions of the Internal Revenue Code which provides that all assets and income of the plan shall be held in trust for the exclusive benefit of the participants and their beneficiaries.

NOTE 19 LANDFILL CLOSURE AND POSTCLOSURE CARE COST

Federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs in the Refuse Disposal Fund (Enterprise) as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$1,178,754 reported as other liabilities payable from restricted assets at June 30, 2001, represents the cumulative amount reported to date based on the use of 33% of the estimated capacity of the Cerro Colorado Landfill. The City will recognize the remaining estimated cost of closure and postclosure care of \$2,298,946 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2001. The City expects to close the landfill in the year 2024. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The City has set aside \$1,491,598 for future postclosure costs. This amount is reported as a restricted asset on the balance sheet. The City expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenue.

NOTE 20 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts and civil rights (including law enforcement and employment related exposures); theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City uses the Risk Management Fund (an internal service fund) to account for and finance its uninsured risks of loss. Under this program, the Risk Management Fund provides coverage for up to a maximum of \$500,000 for each worker's compensation incident, \$1,050,000 for each tort liability claim, and \$50,000 for each City real or personal property damage claim. With the exception of the Corrections and Detention Center, the Risk Management Fund provides unlimited coverage for civil rights claims. The coverage on the Corrections and Detention Center is provided by private insurance with a limit of \$1,000,000 per occurrence subject to a maximum of \$2,000,000 with a \$100,000 deductible on each claim. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 20 RISK MANAGEMENT, continued

All funds of the City participate in the program and make payments to the Risk Management Fund based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. That reserve was \$1,000,000 at June 30, 2001 and 2000, and is included in the retained deficit of the Risk Management Fund. The claims liabilities reported in the Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated.

The amounts and changes in the Fund's claims liability in fiscal year 2001 and 2000 were:

	2001	2000
Claims liability at July 1	\$ 30,270,558	\$ 30,772,560
Current year claims and changes in estimate	18,258,373	13,670,952
Claim payments	<u>(14,716,499)</u>	<u>(14,172,954)</u>
Claim liability at June 30	<u>\$ 33,812,432</u>	<u>\$ 30,270,558</u>
The components of the claims liability at June 30 are:		
Current portion	\$ 11,079,500	\$ 10,795,000
Noncurrent portion	<u>22,732,932</u>	<u>19,475,558</u>
Total claims liability	<u>\$ 33,812,432</u>	<u>\$ 30,270,558</u>

NOTE 21 DISCONTINUED FUND

In fiscal year 2001, the City determined that the Urban Development Fund was no longer needed. The rehabilitation loans in this special revenue fund were transferred to other special revenue funds listed below:

Program	Fund	Balance June 30 2000
Community Development Block Grant	Community Development Fund	\$5,068,161
Home	Operating Grants Fund	3,977,785
Section 17	Community Development Fund	169,163
Turnkey II	Housing Authority Fund	<u>4,989</u>
Total		<u>\$9,220,098</u>

The City believes that accounting for these loans is best reported in the funds with the associated revenue and expenditures that generate these loans. Refer to the following note for additional information.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 22 RESTATEMENT OF PRIOR PERIOD FINANCIAL STATEMENTS

The following tables report the changes in the financial statements previously issued as of June 30, 2000. All amounts are expressed in thousands. Explanations for the changes are identified by "Item no." and are explained in narrative form following the tables:

	Item No.	Governmental Fund Types				Expendable Trusts	Total
		General Fund	Special Revenue	Debt Service	Capital Projects		
Total assets, June 30, 2000, as previously reported		\$ 63,632	\$ 48,527	\$ 126,925	\$ 136,533	\$ 13,733	\$ 389,350
Changes were made for:							
GASB Stmt No. 33:	1						
General Fund		18,823	-	-	-	-	18,823
Recreation Fund		-	22	-	-	-	22
Gas Tax Road Fund		-	325	-	-	-	325
Infrastructure Tax Fund		-	-	-	2,202	-	2,202
Housing Authority	2	-	(9,405)	(1,093)	-	-	(10,498)
Rehabilitation loans:	3						
Urban Development fund		-	(9,318)	-	-	-	(9,318)
Community Development fund		-	2,627	-	-	-	2,627
Operating Grants Fund		-	515	-	-	-	515
Neighborhood Economic and Development Fund	4	-	1,000	-	-	-	1,000
as restated		<u>\$ 82,455</u>	<u>\$ 34,293</u>	<u>\$ 125,832</u>	<u>\$ 138,735</u>	<u>\$ 13,733</u>	<u>\$ 395,048</u>
Total liabilities, June 30, 2000, as previously reported		\$ 20,229	\$ 13,856	\$ 69,561	\$ 16,276	\$ 11,222	\$ 131,144
Changes were made for:							
GASB Stmt No. 33:	1						
General Fund		18,823	-	-	-	-	18,823
Recreation Fund		-	22	-	-	-	22
Gas Tax Road Fund		-	325	-	-	-	325
Infrastructure Tax Fund		-	-	-	2,202	-	2,202
Housing Authority	2	-	(3,140)	-	-	-	(3,140)
Rehabilitation loans:	3						
Community Development fund		-	2,529	-	-	-	2,529
Operating Grants Fund		-	516	-	-	-	516
Capital Acquisition Fund:							
Bond proceeds	5	-	-	-	1,017	-	1,017
Neighborhood Economic and Development Fund	4	-	1,000	-	-	-	1,000
as restated		<u>\$ 39,052</u>	<u>\$ 15,108</u>	<u>\$ 69,561</u>	<u>\$ 19,495</u>	<u>\$ 11,222</u>	<u>\$ 154,438</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 22 RESTATEMENT OF PRIOR PERIOD FINANCIAL STATEMENTS, continued

	Item No.	Governmental Fund Types				Expendable Trusts	Total
		General Fund	Special Revenue	Debt Service	Capital Projects		
Unreserved fund balance, July 1, 1999, as previously reported		\$ 24,666	\$ 19,176	\$ 18,506	\$ 123,375	\$ -	\$ 185,723
Changes were made for:							
Housing Authority	2	-	(4,838)	(1,091)	-	-	(5,929)
Rehabilitation loans:	3						
Urban Development fund		-	(3,600)	-	-	-	(3,600)
Community Development fund		-	88	-	-	-	88
as restated		<u>\$ 24,666</u>	<u>\$ 10,826</u>	<u>\$ 17,415</u>	<u>\$ 123,375</u>	<u>\$ -</u>	<u>\$ 176,282</u>
Revenues and other financing sources over (under) expenditures and other financing uses, as previously reported		\$ (739)	\$ (3,085)	\$ 36,952	\$ (34,435)	\$ (694)	\$ (2,001)
Changes were made for:							
Housing Authority	2	-	(1,349)	(2)	-	-	(1,351)
Rehabilitation loans:	3						
Urban Development fund		-	266	-	-	-	266
Community Development fund		-	10	-	-	-	10
Capital Acquisition Fund:							
Bond proceeds	5	-	-	-	(1,017)	-	(1,017)
as restated		<u>\$ (739)</u>	<u>\$ (4,158)</u>	<u>\$ 36,950</u>	<u>\$ (35,452)</u>	<u>\$ (694)</u>	<u>\$ (4,093)</u>
Unreserved fund balance, June 30, 2000, as previously reported		\$ 24,454	\$ 18,038	\$ 30,756	\$ 51,017	\$ -	\$ 124,265
Changes were made for:							
Housing Authority	2	-	(6,022)	(1,093)	-	-	(7,115)
Rehabilitation loans:	3						
Urban Development fund		-	(3,350)	-	-	-	(3,350)
Community Development fund		-	98	-	-	-	98
Capital Acquisition Fund:							
Bond proceeds	5	-	-	-	(1,017)	-	(1,017)
as restated		<u>\$ 24,454</u>	<u>\$ 8,764</u>	<u>\$ 29,663</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 112,881</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 22 RESTATEMENT OF PRIOR PERIOD FINANCIAL STATEMENTS, continued

	Item No.	Proprietary Fund Types		Non	Total
		Enterprise Funds	Internal Service	Expendable Trusts	
Total Assets, June 30, 2000					
as previously reported		\$ 1,334,204	\$ 36,989	\$ 36,555	\$ 1,407,748
Changes were made for:					
Housing Authority Fund	2	31,448	-	-	31,448
Joint Water & Sewer Fund	6	<u>1,711</u>	<u>-</u>	<u>-</u>	<u>1,711</u>
as restated		<u>\$ 1,367,363</u>	<u>\$ 36,989</u>	<u>\$ 36,555</u>	<u>\$ 1,440,907</u>
Total Liabilities, June 30, 2000					
as previously reported		\$ 696,409	\$ 32,239	\$ 697	\$ 729,345
Changes were made for:					
Housing Authority Fund	2	<u>3,520</u>	<u>-</u>	<u>-</u>	<u>3,520</u>
as restated		<u>\$ 699,929</u>	<u>\$ 32,239</u>	<u>\$ 697</u>	<u>\$ 732,865</u>
Unreserved retained earnings (deficit), July 1, 1999,					
as previously reported		\$ (43,663)	\$ (655)	\$ -	\$ (44,318)
Changes were made for:					
Housing Authority	2	(10,004)	-	-	(10,004)
Joint Water and Sewer Fund	6	1,049	-	-	1,049
Parking Fund	7	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>(1)</u>
as restated		<u>\$ (52,619)</u>	<u>\$ (655)</u>	<u>\$ -</u>	<u>\$ (53,274)</u>
Net income (loss),					
as previously reported		\$ 8,067	\$ (4,561)	\$ (624)	\$ 2,882
Changes were made for:					
Housing Authority	2	(567)	-	-	(567)
Joint Water and Sewer Fund	6	<u>662</u>	<u>-</u>	<u>-</u>	<u>662</u>
as restated		<u>\$ 8,162</u>	<u>\$ (4,561)</u>	<u>\$ (624)</u>	<u>\$ 2,977</u>
Unreserved retained earnings (deficit), June 30, 2000,					
as previously reported		\$ (29,616)	\$ (5,216)	\$ -	\$ (34,832)
Changes were made for:					
Housing Authority	2	(8,313)	-	-	(8,313)
Joint Water and Sewer Fund	6	1,711	-	-	1,711
Parking Fund	7	<u>(74)</u>	<u>-</u>	<u>-</u>	<u>(74)</u>
as restated		<u>\$ (36,292)</u>	<u>\$ (5,216)</u>	<u>\$ -</u>	<u>\$ (41,508)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 22 RESTATEMENT OF PRIOR PERIOD FINANCIAL STATEMENTS, continued

The following narrative explains the changes (in thousands) to the financial statements previously issued as of June 30, 2000. The "Item No." corresponds to the "Item No." in the tables displayed on the previous pages:

Item No. 1. In accordance with the provisions of Statement No. 33 of the Governmental Accounting Standards Board, the City has restated the accounts receivable balances and deferred revenue as of June 30, 2000 for the following items:

		Governmental Fund Types			
		General	Special	Capital	
		Fund	Revenue	Projects	Total
Increase in taxes receivable and related deferred revenue, June 30, 2000:					
General Fund	Gross receipts tax	\$ 18,601	\$ -	\$ -	\$ 18,601
General Fund	Cigarette tax	44	-	-	44
General Fund	Municipal road gas tax	178	-	-	178
Recreation Fund	Cigarette tax	-	22	-	22
Gas Tax Road Fund	Gasoline tax	-	325	-	325
Infrastructure Tax Fund	Gross receipts tax	-	-	2,202	2,202
Total increase		\$ 18,823	\$ 347	\$ 2,202	\$ 21,372

The increase was caused by the recognition of the taxes receivable on a full accrual basis while still recognizing the related revenue on a modified accrual basis. This difference results in deferred revenue.

Item No. 2. In order to properly report the assets, liabilities, retained earnings and the results of operations for the Housing Authority, the City elected to present the Housing Authority as an enterprise fund. This also provides for compliance with the Department of Housing and Urban Development regulations. All amounts related to the Housing Authority were removed from the Special Revenue and Debt Service Fund Types and from the General Fixed Assets and the General Long Term Debt Account Groups. In addition to the amounts stated in the tables above, \$50,541 in fixed assets was removed from the General Fixed Assets Account Group, \$14,113 of bonds payable and notes payable was removed from the General Long Term Debt Account Group, \$244 in encumbrances in the Special Revenue Funds was removed from reserves and \$36,241 was added to contributed capital in the enterprise funds type.

Item No. 3. As stated in Note 21. above, the City elected to discontinue the Urban Development Fund. The rehabilitation loans were moved to other Special Revenue funds. In addition, \$5,968 in the related Reserve for deferred loans receivable was removed and reflected in the restated financial statements as a reduction of the loan receivables.

Item No. 4. During the preparation of the CAFR for the fiscal year ended June 30, 2001, the City discovered that a revolving construction loan for \$1,000 had been made to a contractor to develop property as outlined in Note 3. B.

Item No. 5. The City erroneously reported an advance receipt of \$1,017 in connection the issuance of bonds as bond proceeds in the Capital Acquisition Fund. This advance receipt should have been reported as deferred revenue since the remaining amount issued by the related bond issue was received upon the closing in July, 2000.

Item No. 6. Due the uncertainty of receipt of interest in connection with a deposit held by the courts in relation to a condemnation suit of a water utility, the City had not accrued interest that would be earned. In August 2001, the City received \$2,476 of interest. Accordingly, the financial statements for the Joint Water and Sewer Fund were restated for the amounts earned as of the dates noted in the above tables.

Item No. 7. The City erroneously reported a portion of the fund balance representing the amount set aside for debt service in the Parking Facilities Fund as unreserved fund balance. The restatement properly reports that amount as reserved.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 23 COMMITMENTS AND CONTINGENT LIABILITIES

At June 30, 2001, uncompleted construction and other commitments in the proprietary and similar fiduciary fund types that will be paid from assets restricted for construction, improvements and replacements or from operating revenues were as follows:

Enterprise Funds:	
Airport Fund	\$ 8,444,493
Golf Course Fund	229,354
Joint Water and Sewer Fund	22,067,429
Parking Facilities Fund	9,137,481
Refuse Disposal Fund	674,559
Transit Fund	15,513,677
Internal Service Funds:	
Supplies Inventory Management Fund	776,540
Risk Management Fund	252,990
Fleet Management Fund	72,312
Employee Insurance Fund	1,798,790
Communications Fund	810

The City has various lease commitments for real property. The lease commitments are for one to three years, with most leases being for two years. About half of the leases have renewal options; the others do not. Lease expenses of \$707,252 were incurred for the year ended June 30, 2001. Lease commitments for future years are as follows:

2002	\$752,538
2003	576,905
2004	319,510
2005	313,765

In the normal course of business, the City is subject to certain contingent liabilities and unasserted claims. These contingencies are evaluated in light of their probability of being asserted and the estimability of the claims. Those claims that are probable and estimable have been accrued in the accompanying financial statements. Claims that are possible and/or not estimable are disclosed herein. Remote claims are monitored until such time as they are resolved, disclosed, or accrued. Except as discussed in the following paragraphs, it is the opinion of City management that the ultimate resolution of other litigation will not have a material effect on the financial position of the City.

The City has reached a settlement with the Isleta Pueblo and the Environmental Protection Agency (EPA) granting the City a permit to operate the Wastewater Treatment Plant. This settlement obligates the City to spend between \$50 and \$60 million over the next four years for capital outlay costs necessary to modify the Treatment Plant to meet the water quality standards agreed upon. On November 21, 1994, the City Council approved an increase in water rates, part of which is to be used for these capital outlay costs. The City could face additional costs of \$180 to \$190 million after that time if the suit regarding water quality standards currently on appeal in the Tenth Circuit Court is not decided in favor of the City.

In connection with the bond issues related to the operation of apartments managed in trust by an independent organization, the City has a contingent liability of \$16,085,333 in the event that the net revenues are not sufficient to cover the debt service on these bonds.

The City is a defendant in a legal proceeding that does not fall under the New Mexico Tort Claims Act; this legal proceeding alleges that certain time incurred by some of the City of Albuquerque's police officers is subject to overtime compensation. The ultimate outcome of these legal proceedings cannot presently be determined. Accordingly, no provision for any additional liability that may result upon the ultimate outcome has been recognized in the accompanying general purpose financial statements and schedules.

The City has received a number of Federal and State grants for specific purposes. These grants are subject to audit that may result in requests for reimbursements to granting agencies for expenditures disallowed under the terms of the grants. Based on prior experience, City management believes that such disallowances, if any, will not be material.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 24 DEPOSIT IN JOINT WATER AND SEWER FUND

On November 3, 1997, the City filed a condemnation action in the Second Judicial District against New Mexico Utilities, Inc. Contemporaneous with the filing, the City posted \$15,980,000 with the Court. The \$15,980,000 is recorded as a deposit in the Joint Water and Sewer Fund.

On October 2, 2000, the City Council voted for a measure directing the City to withdraw the condemnation of New Mexico Utilities, Inc. and to cease all negotiations to acquire the Utility. The \$15,980,000 deposit held by the court will be returned to the Joint Water and Sewer Fund. On August 10, 2001, the Court returned the \$15,980,000 deposit, along with \$2,476,370 on interest, to the City.

NOTE 25 SUBSEQUENT EVENTS

On October 2, 2001, the City's voters authorized the issuance of general obligation bonds for the following purposes:

Streets	\$ 48,549,791
Parks and recreation	23,134,560
Storm sewer system	15,044,657
Senior, Family and Community Center	10,549,950
Public transit	5,518,842
Library	5,454,000
Museum	5,373,200
Fire Protection	5,302,500
Police facilities and equipment	5,302,500
Facility and equipment	4,343,000
Zoo and Biological Park	<u>3,030,000</u>
	<u>\$ 131,603,000</u>

On August 16, 2001, the City issued \$42,550,000 of Airport Refunding Revenue Bonds, Series 2001. The proceeds of the Series 2001 bonds will be used to redeem in full the Series 1995A bonds.

The City was a defendant in a legal proceeding involving Special Assessments District No. 216. The district was established in August 1988 to provide paving and storm drainage along the Comanche/Griegos road corridor. Forty seven property owners alleged: 1) that the district was created in violation of applicable state statute, 2) that it was created in violation of State of New Mexico constitutional provisions and 3) that it was an illegal creation of long term debt by the City. Subsequent to fiscal year end, the City entered into a settlement where by the City would reduce the assessments against the property owners by fifty-five percent. As part of that agreement, the City will remit \$439,555 to those property owners who had already paid the full assessment with the remaining \$1,772,919 of the reduction to be credited to the assessment accounts for the remaining property owners.

On September 14, 2001, the City issued \$46,315,000 of General Obligation General Purpose bonds, Series 2001A. The proceeds of the Series 2001A bonds will be used to provide fire and police protection, and facilities and equipment. It will also be used to finance improvements for parks and recreation, streets, public transportation, citizens' centers, the museum, the biological park and libraries.

Also, on September 14, 2001, the City issued \$4,510,000 of General Obligation Storm Sewer bonds, Series 2001B. The bond proceeds for Series 2001B will be used to finance improvements to the City's storm sewer system.

On October 26, 2001, the City entered into a loan agreement with New Mexico Finance Authority for Special Assessment District 222. The loan for \$2,605,539 will be used to improve streets and finance construction of sanitary sewer lines, storm sewer lines, and water lines.

The September 11 terrorist attacks on the World Trade Center and the Pentagon have significantly affected the U.S. economy. These events may have an ongoing material adverse impact on the national economy, as well as local economies, including the City, for a period of time and to an extent which cannot presently be determined. As a result, the results of operations of the Airport fund, the expenditures relating to the Public Safety departments, and other areas may be adversely affected in subsequent fiscal years.

CITY OF ALBUQUERQUE, NEW MEXICO
BALANCE SHEET - GENERAL FUND
June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u> As restated
ASSETS		
Cash, investments, and accrued interest	\$ 31,077,115	\$ 36,894,389
Taxes receivable, net of allowance for uncollectibles (\$0 in 2001, and \$158,502 in 2000)	47,324,106	41,214,717
Receivables, net of allowance for uncollectibles (\$446,641 in 2001, and \$215,000 in 2000)	1,618,559	2,039,746
Due from other governments	189,231	388,825
Due from other funds	4,500,246	1,446,802
Advances to other funds	307,636	307,636
Inventories of supplies	70,797	82,554
Prepaid items	<u>179,455</u>	<u>79,954</u>
TOTAL ASSETS	<u>\$ 85,267,145</u>	<u>\$ 82,454,623</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 5,709,889	\$ 6,306,618
Accrued employee compensation and benefits	16,516,754	12,628,604
Due to other funds	-	729,395
Deferred revenue	22,448,817	18,920,525
Deposits	<u>409,021</u>	<u>466,596</u>
Total liabilities	<u>45,084,481</u>	<u>39,051,738</u>
 Fund equity:		
Reserved for:		
Encumbrances	2,722,256	3,599,617
Inventories of supplies	70,797	82,554
Prepaid items	179,455	79,954
Advances to other funds	307,636	307,636
Operations	15,549,000	14,879,000
Unreserved	<u>21,353,520</u>	<u>24,454,124</u>
Total fund equity	<u>40,182,664</u>	<u>43,402,885</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 85,267,145</u>	<u>\$ 82,454,623</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes:			
Current property tax	\$ 13,873,000	\$ 13,820,556	\$ (52,444)
Delinquent property tax	550,000	1,608,827	1,058,827
Franchise taxes:			
Telephone	4,298,000	3,952,254	(345,746)
Electric	5,800,000	5,660,118	(139,882)
Gas	3,000,000	2,780,121	(219,879)
Cable television	2,471,000	2,640,929	169,929
New Mexico Utility	115,000	135,802	20,802
Telecommunications	400,000	391,688	(8,312)
LCL Exchange	-	64,961	64,961
Gross receipts tax-local option	85,582,000	88,353,572	2,771,572
Payments in lieu of taxes	5,193,000	5,117,149	(75,851)
Total taxes	121,282,000	124,525,977	3,243,977
Licenses and permits:			
Liquor licenses	180,000	187,265	7,265
Building permits	1,760,000	2,238,436	478,436
Plumbing/mechanical permits	1,200,000	1,185,295	(14,705)
Electrical/refrigeration permits	760,000	914,917	154,917
Plan checking permits	1,160,000	1,541,013	381,013
Flood plain certification	130,000	142,577	12,577
Reroofing permits	52,000	46,503	(5,497)
Restaurant inspections	520,000	409,345	(110,655)
Food retailers inspections	83,000	115,310	32,310
Swimming pool inspections	59,000	120,950	61,950
Animal licenses	230,000	332,854	102,854
Right of way usage permits	47,000	154,755	107,755
Loading zone permits	8,000	8,906	906
Solicitation permits	6,000	6,905	905
Business registration fees	1,296,000	1,176,065	(119,935)
Other licenses and permits	65,000	141,471	76,471
Total licenses and permits	7,556,000	8,722,567	1,166,567
Intergovernmental:			
State shared:			
Gross receipts tax	133,479,000	135,830,834	2,351,834
Cigarette tax	646,000	607,493	(38,507)
Motor vehicle license distribution	1,420,000	967,264	(452,736)
Municipal road - gas tax	2,335,000	2,336,789	1,789
DWI Fines	-	118,834	118,834
Grants:			
Other	21,000	70,790	49,790
Local & Local administered grants:			
Bernalillo County-shared operations	380,000	252,290	(127,710)
Total intergovernmental	138,281,000	140,184,294	1,903,294

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues (continued):			
Charges for services:			
General government:			
Photocopying	190,000	203,314	13,314
Engineering fees	1,200,000	1,485,909	285,909
Filing of plats and subdivisions	160,000	230,418	70,418
Sign fees	50,000	54,029	4,029
Zoning fence permit fees	90,000	110,726	20,726
Sale of maps and publications	24,000	28,366	4,366
Records search fees	270,000	249,325	(20,675)
Jury duty and witness fees	13,000	12,600	(400)
Vendor registration fees	63,000	25,398	(37,602)
Media resources	301,000	-	(301,000)
Shooting range fees	160,000	122,864	(37,136)
Building maintenance	215,000	146,635	(68,365)
Grounds maintenance	521,000	520,987	(13)
Office services	130,000	92,505	(37,495)
Real property services	180,000	128,206	(51,794)
Engineering inspections	1,000,000	792,607	(207,393)
Engineering surveying	160,000	72,862	(87,138)
Legal services	2,373,000	2,241,709	(131,291)
Administrative fees	92,000	179,714	87,714
Administrative charges to other funds	18,681,000	18,294,308	(386,692)
Other	385,000	426,944	41,944
Public safety:			
Police services	1,550,000	1,409,404	(140,596)
Fire services	394,000	180,353	(213,647)
Culture and recreation:			
Community centers	25,000	17,795	(7,205)
Swimming pools	500,000	504,205	4,205
Sports programs	435,000	342,107	(92,893)
Other recreation charges	135,000	112,112	(22,888)
Tournament/field rental	16,000	11,512	(4,488)
Latch key program	245,000	219,070	(25,930)
Extended care fees	29,000	18,949	(10,051)
Special events	46,000	31,186	(14,814)
Museum charges	37,000	35,534	(1,466)
Zoo admissions	1,300,000	1,032,055	(267,945)
Zoo adopt-an-animal	51,000	-	(51,000)
Other zoo charges	171,000	129,734	(41,266)
Albuquerque aquarium and gardens	1,230,000	792,349	(437,651)
Convention center	1,860,000	1,701,494	(158,506)
Stadium charges	9,000	-	(9,000)
Albuquerque Dukes lease	185,000	96,226	(88,774)
Facilities concessions	983,000	893,563	(89,437)
Library services	1,066,000	1,042,195	(23,805)
Cultural affairs	50,000	46,561	(3,439)

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues (continued):			
Charges for services (continued):			
Highways and streets:			
Compaction tests	510,000	663,285	153,285
Patching and paving	650,000	488,587	(161,413)
Excavation permits	400,000	345,720	(54,280)
Other street division charges	395,000	452,767	57,767
Health:			
Animal control charges	292,000	429,967	137,967
Human services:			
Meal programs	175,000	165,094	(9,906)
Memberships	59,000	56,601	(2,399)
Coffee	20,000	14,337	(5,663)
Dances	38,000	30,078	(7,922)
Other	23,000	23,292	292
Total charges for services	39,137,000	36,705,558	(2,431,442)
Fines and forfeits:			
Air quality penalties	14,000	42,350	28,350
Total fines and forfeits	14,000	42,350	28,350
Interest:			
Interest on investments	2,545,000	3,229,344	684,344
Miscellaneous:			
Rental of City property	95,000	142,337	47,337
Stadium Club restaurant rental	4,000	-	(4,000)
Community center rentals	184,000	183,471	(529)
Sales of real property	-	94,490	94,490
Sales of other property	30,000	12,124	(17,876)
Collections from property damage	3,000	-	(3,000)
Contributions and donations	-	(376)	(376)
Cash overages and shortages, net	-	(11,935)	(11,935)
Cash discounts earned	50,000	11,390	(38,610)
Other miscellaneous	82,000	58,129	(23,871)
Total miscellaneous	448,000	489,630	41,630
Total revenues	309,263,000	313,899,720	4,636,720
Other financing sources:			
Operating transfers in	4,312,000	3,663,000	(649,000)
Total revenues and other financing sources	313,575,000	317,562,720	3,987,720

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:			
Current:			
General government:			
Accounting	2,692,000	2,572,911	119,089
Chief Administrative Officer	1,305,000	1,174,308	130,692
CIP funded employees	1,765,000	1,739,398	25,602
City buildings	4,098,000	4,070,888	27,112
City clerks and records office	1,066,000	950,982	115,018
City wide financial support	629,000	908,921	(279,921)
City/County building rental	2,828,000	2,828,000	-
Community revitalization	1,127,000	1,087,034	39,966
Compensation in lieu of sick leave	395,000	246,376	148,624
Council services	1,596,000	1,542,969	53,031
Dues and memberships	435,000	375,140	59,860
Early retirement	3,034,000	4,082,718	(1,048,718)
Economic development	78,000	64,542	13,458
Employee relations	313,000	265,680	47,320
Information systems	7,247,000	7,220,972	26,028
International trade	25,000	13,607	11,393
Legal services	4,312,000	4,463,067	(151,067)
Legislative coordinator	287,000	234,241	52,759
Mayor's office	644,000	644,714	(714)
Office of economic development	536,000	508,472	27,528
Office of internal audit	675,000	658,819	16,181
Office of management and budget	839,000	771,595	67,405
Office of management and operational improvement	340,000	284,320	55,680
Personnel services	1,827,000	1,825,232	1,768
Strategic support - Planning	880,000	894,434	(14,434)
Plaza del Sol building	944,000	944,000	-
Purchasing	1,105,000	1,044,343	60,657
Real property	591,000	570,385	20,615
Special audits	100,000	34,910	65,090
Special events parking	19,000	19,000	-
Strategic support - DFAS	349,000	324,285	24,715
Treasury	1,336,000	1,305,362	30,638
Utility franchising office	454,000	771,879	(317,879)
Unbudgeted FY/01 overexpenditures	<u>830,000</u>	<u>-</u>	<u>830,000</u>
Total general government	<u>44,701,000</u>	<u>44,443,504</u>	<u>257,496</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Public safety:			
Administrative	3,000,000	3,546,555	(546,555)
AFD headquarters	921,000	935,052	(14,052)
Basic sworn overtime	3,800,000	3,756,288	43,712
Central support services	17,413,000	19,069,608	(1,656,608)
Community partner/crime prevention	369,000	378,256	(9,256)
Dispatch	1,553,000	1,738,357	(185,357)
Emergency Management	47,000	50,807	(3,807)
Fire dept/CIP funded employees	81,000	78,339	2,661
Fire dept/planning	117,000	126,762	(9,762)
Fire dept/technical services	309,000	325,326	(16,326)
Fire prevention/fire marshal's office	2,656,000	2,790,185	(134,185)
Fire suppression	24,094,000	24,952,767	(858,767)
Fire training and safety	1,548,000	1,545,719	2,281
Investigative services	13,483,000	13,331,844	151,156
Logistics	790,000	840,742	(50,742)
Neighborhood Policing	40,862,000	40,888,142	(26,142)
Off duty police overtime	975,000	980,146	(5,146)
Paramedic rescue	6,602,000	6,817,886	(215,886)
Total public safety	<u>118,620,000</u>	<u>122,152,781</u>	<u>(3,532,781)</u>
Culture and recreation:			
Biological park	8,927,000	8,448,939	478,061
Community events	1,699,000	1,846,092	(147,092)
Convention center	3,983,000	4,018,549	(35,549)
Explora Science Center	550,000	550,000	-
Museum	1,995,000	2,005,060	(10,060)
Quality parks & trails system	673,000	694,714	(21,714)
Strategic support - PR	847,000	837,882	9,118
Parks land management	11,167,000	11,159,900	7,100
Promote safe use of firearms	274,000	283,164	(9,164)
Provide community recreation	5,493,000	5,831,935	(338,935)
Provide quality recreation	3,716,000	3,727,137	(11,137)
Public library	7,941,000	7,781,931	159,069
Strategic support - CS	3,227,000	3,223,507	3,493
Total culture and recreation	<u>50,492,000</u>	<u>50,408,810</u>	<u>83,190</u>
Public works:			
Code administration	1,763,000	1,724,831	38,169
Construction management	3,778,000	3,721,655	56,345
Development services	1,184,000	1,206,690	(22,690)
Storm drainage/maintenance	2,590,000	2,569,687	20,313
Total public works	<u>9,315,000</u>	<u>9,222,863</u>	<u>92,137</u>
Highways and streets:			
Total highways and streets	<u>11,718,000</u>	<u>11,872,150</u>	<u>(154,150)</u>
Health:			
Animal services	3,341,000	3,308,260	32,740
Consumer protection	1,062,000	997,579	64,421
Environmental services	1,466,000	1,436,105	29,895
Program support	370,000	392,020	(22,020)
Total health	<u>6,239,000</u>	<u>6,133,964</u>	<u>105,036</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2001

Expenditures (continued):	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Current (continued):			
Human services:			
Access to basic services	446,000	419,840	26,160
Develop affordable housing	655,000	685,372	(30,372)
Develop community based activity	240,000	286,112	(46,112)
Development process & policy	4,446,000	4,521,147	(75,147)
Plan and coordinate	1,815,000	2,044,556	(229,556)
Long-range planning	629,000	619,013	9,987
Offer health & social services	1,956,000	1,821,101	134,899
Partner with public education	6,217,000	6,189,678	27,322
Prevent and reduce youth gangs	1,124,000	1,174,958	(50,958)
Prevent neighborhood deterioration	97,000	121,377	(24,377)
Provide early childhood education	4,140,000	3,940,678	199,322
Provide emergency shelter	234,000	267,481	(33,481)
Provide mental health	274,000	275,359	(1,359)
Provide transitional housing	232,000	211,373	20,627
Reduce DWI	94,000	-	94,000
Substance abuse treatment/prevention	3,189,000	2,757,174	431,826
Supportive services to homeless	385,000	329,282	55,718
Train lower income persons	624,000	623,173	827
Volunteerism	133,000	106,576	26,424
Well-being	<u>2,836,000</u>	<u>2,869,619</u>	<u>(33,619)</u>
Total human services	<u>29,766,000</u>	<u>29,263,869</u>	<u>502,131</u>
Total expenditures	270,851,000	273,497,941	(2,646,941)
Operating transfers out	<u>49,937,000</u>	<u>47,285,000</u>	<u>2,652,000</u>
Total expenditures and other financing uses	<u>320,788,000</u>	<u>320,782,941</u>	<u>5,059</u>
Revenues and other financing sources			
(under) expenditures and other financing uses	(7,213,000)	(3,220,221)	3,992,779
Decrease (increase) in reserves:			
Encumbrances	-	877,361	877,361
Inventories of supplies	-	11,757	11,757
Prepaid items	-	(99,501)	(99,501)
Operations	-	(670,000)	(670,000)
Unreserved fund balance, July 1	<u>24,454,124</u>	<u>24,454,124</u>	<u>-</u>
Unreserved fund balance, June 30	<u>\$ 17,241,124</u>	<u>\$ 21,353,520</u>	<u>\$ 4,112,396</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes:			
Current property tax	\$ 13,319,000	\$ 13,156,682	\$ (162,318)
Delinquent property tax	500,000	1,109,947	609,947
Franchise taxes:			
Telephone	4,367,000	3,728,082	(638,918)
Electric	6,470,000	5,350,992	(1,119,008)
Gas	2,500,000	1,498,731	(1,001,269)
Cable television	3,000,000	2,456,501	(543,499)
New Mexico Utility	100,000	119,139	19,139
Telecommunications	221,000	427,785	206,785
Gross receipts tax-local option	84,319,000	84,165,824	(153,176)
Payments in lieu of taxes	4,657,000	4,841,694	184,694
Total taxes	119,453,000	116,855,377	(2,597,623)
Licenses and permits:			
Liquor licenses	177,000	206,595	29,595
Building permits	1,870,000	2,000,666	130,666
Plumbing/mechanical permits	1,150,000	1,142,542	(7,458)
Electrical/refrigeration permits	725,000	829,028	104,028
Plan checking permits	1,220,000	1,410,185	190,185
Flood plain certification	130,000	137,175	7,175
Reroofing permits	75,000	60,715	(14,285)
Restaurant inspections	510,000	442,134	(67,866)
Food retailers inspections	118,000	115,504	(2,496)
Swimming pool inspections	115,000	114,620	(380)
Animal licenses	240,000	261,988	21,988
Right of way usage permits	49,000	62,756	13,756
Loading zone permits	6,000	8,138	2,138
Solicitation permits	6,000	6,657	657
Business registration fees	1,365,000	1,086,390	(278,610)
Other licenses and permits	81,000	125,943	44,943
Total licenses and permits	7,837,000	8,011,036	174,036
Intergovernmental:			
State shared:			
Gross receipts tax	131,381,000	130,281,585	(1,099,415)
Cigarette tax	627,000	680,669	53,669
Gasoline tax	287,000	-	(287,000)
Motor vehicle license distribution	1,135,000	1,246,228	111,228
Municipal road - gas tax	2,470,000	2,294,785	(175,215)
DWI Fines	420,000	517,186	97,186
Grants:			
Other	20,000	270,242	250,242
Local & Local administered grants:			
Bernalillo County-shared operations	313,000	210,671	(102,329)
Total intergovernmental	136,653,000	135,501,366	(1,151,634)

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues (continued):			
Charges for services:			
General government:			
Photocopying	190,000	179,578	(10,422)
Inspection fees	2,000	-	(2,000)
Engineering fees	1,150,000	1,368,509	218,509
Filing of plats and subdivisions	215,000	193,871	(21,129)
Sign fees	53,000	53,052	52
Zoning fence permit fees	90,000	107,917	17,917
Sale of maps and publications	35,000	30,477	(4,523)
Records search fees	260,000	269,235	9,235
Jury duty and witness fees	13,000	13,048	48
Planning services	-	16	16
Charges for public works services	13,000	-	(13,000)
Vendor registration fees	63,000	39,790	(23,210)
Shooting range fees	142,000	120,777	(21,223)
Building maintenance	193,000	109,292	(83,708)
Grounds maintenance	529,000	507,987	(21,013)
Office services	130,000	146,563	16,563
Real property services	200,000	50,552	(149,448)
Engineering inspections	1,050,000	840,830	(209,170)
Engineering surveying	150,000	83,694	(66,306)
Legal services	2,652,000	1,975,812	(676,188)
Administrative fees	82,000	213,618	131,618
Administrative charges to other funds	17,770,000	17,459,614	(310,386)
Other	350,000	430,627	80,627
Public safety:			
Police services	1,500,000	1,622,774	122,774
Fire services	445,000	144,394	(300,606)
Culture and recreation:			
Community centers	50,000	27,055	(22,945)
Swimming pools	495,000	517,613	22,613
Sports programs	385,000	379,486	(5,514)
Other recreation charges	160,000	126,988	(33,012)
Tournament/field rental	17,000	13,954	(3,046)
Latch key program	300,000	234,052	(65,948)
Extended care fees	33,000	25,876	(7,124)
Special events	48,000	17,465	(30,535)
Museum charges	37,000	40,614	3,614
Zoo admissions	1,250,000	1,205,932	(44,068)
Zoo adopt-an-animal	51,000	16,837	(34,163)
Other zoo charges	180,000	111,627	(68,373)
Albuquerque aquarium and gardens	1,330,000	920,786	(409,214)
Convention center	1,387,000	1,165,274	(221,726)
Stadium charges	9,000	10,036	1,036
Albuquerque Dukes lease	185,000	189,110	4,110
Facilities concessions	983,000	853,627	(129,373)
Library services	1,154,000	1,004,251	(149,749)
Cultural affairs	40,000	34,127	(5,873)

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues (continued):			
Charges for services (continued):			
Highways and streets:			
Compaction tests	600,000	532,435	(67,565)
Patching and paving	650,000	656,199	6,199
Excavation permits	350,000	404,368	54,368
Other street division charges	332,000	435,757	103,757
Health:			
Animal control charges	379,000	340,864	(38,136)
Human services:			
Meal programs	168,000	171,636	3,636
Memberships	58,000	60,631	2,631
Coffee	20,000	16,956	(3,044)
Dances	18,000	31,445	13,445
Other	28,000	31,641	3,641
Total charges for services	<u>37,974,000</u>	<u>35,538,669</u>	<u>(2,435,331)</u>
Fines and forfeits:			
Air quality penalties	14,000	41,400	27,400
Total fines and forfeits	<u>14,000</u>	<u>41,400</u>	<u>27,400</u>
Interest:			
Interest on investments	2,495,000	1,883,244	(611,756)
Miscellaneous:			
Rental of City property	50,000	81,526	31,526
Stadium Club restaurant rental	4,000	1,875	(2,125)
Community center rentals	185,000	146,228	(38,772)
Sales of real property	-	141,491	141,491
Sales of other property	22,000	22,387	387
Collections from property damage	3,000	-	(3,000)
Contributions and donations	-	376	376
Cash overages and shortages, net	-	(982)	(982)
Cash discounts earned	35,000	43,482	8,482
Other miscellaneous	63,000	348,680	285,680
Total miscellaneous	<u>362,000</u>	<u>785,063</u>	<u>423,063</u>
Total revenues	<u>304,788,000</u>	<u>298,616,155</u>	<u>(6,171,845)</u>
Other financing sources:			
Operating transfers in	1,215,000	1,468,000	253,000
Total revenues and other financing sources	<u>306,003,000</u>	<u>300,084,155</u>	<u>(5,918,845)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:			
Current:			
General government:			
City lobbyists	256,000	255,728	272
Council services	1,363,000	1,325,139	37,861
Finance and management directors office	328,000	314,509	13,491
Accounting	2,498,000	2,484,886	13,114
Office of economic development	678,000	647,424	30,576
Foreign trade and economic development	25,000	17,267	7,733
Cultural plan of Albuquerque	150,000	145,000	5,000
Albuquerque economic development	63,000	35,000	28,000
Office of management and budget	810,000	799,289	10,711
Office of management and operational improvement	288,000	280,550	7,450
Capital implementation	1,627,000	1,616,145	10,855
Information systems	6,980,000	6,900,160	79,840
Consolidated software maintenance	120,000	119,859	141
Purchasing	1,061,000	973,360	87,640
Cash management and collections	1,335,000	1,282,230	52,770
Office of internal audit	595,000	579,406	15,594
Special audits	158,000	157,038	962
Fiscal agent fees	64,000	63,525	475
Property tax administration fee	478,000	477,695	305
Real property	553,000	534,021	18,979
General services facilities management	2,736,000	2,716,899	19,101
Facilities alterations	213,000	205,751	7,249
Legal administration	572,000	571,442	558
Legal services	3,703,000	3,678,370	24,630
Office of the City Clerk	1,045,000	1,032,841	12,159
Mayor's office	504,000	492,693	11,307
Dues and memberships	166,000	161,217	4,783
Chief Administrative Officer	734,000	726,650	7,350
Personnel services	1,837,000	1,836,923	77
Employee relations	413,000	412,735	265
Planning	2,886,000	2,885,518	482
Community based planning	507,000	439,278	67,722
Compensation in lieu of sick leave	363,000	351,694	11,306
Early retirement	4,136,000	4,135,858	142
Americans with Disabilities Act	52,000	21,969	30,031
Salary accrual	1,080,000	1,079,385	615
Public access channel	228,000	227,500	500
Education channel	175,000	175,000	-
Utility franchising office	281,000	235,478	45,522
Energy/facilities operations management	187,000	184,364	2,636
City/County building rental	2,533,000	2,533,000	-
Plaza del Sol building rental	500,000	500,000	-
Middle Rio Grande Council of Governments	218,000	218,000	-
Parking support for special events	19,000	18,956	44
Hearing officers	139,000	129,625	9,375
Total general government	<u>44,657,000</u>	<u>43,979,377</u>	<u>677,623</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Public safety:			
Fire administration	1,210,000	1,194,113	15,887
Fire support services	927,000	921,638	5,362
Fire Station 1	2,036,000	2,035,568	432
Fire Station 2	866,500	865,768	732
Fire Station 3	1,860,000	1,859,692	308
Fire Station 4	2,828,500	2,827,558	942
Fire Station 5	1,253,500	1,253,065	435
Fire Station 6	1,352,500	1,352,317	183
Fire Station 7	1,360,500	1,359,957	543
Fire Station 8	1,103,000	1,089,370	13,630
Fire Station 9	1,272,500	1,263,834	8,666
Fire Station 10	910,000	909,939	61
Fire Station 11	1,099,000	1,085,302	13,698
Fire Station 12	1,306,000	1,305,355	645
Fire Station 13	2,444,500	2,443,929	571
Fire Station 14	1,413,500	1,413,485	15
Fire Station 15	1,936,500	1,935,659	841
Fire Station 16	1,349,000	1,348,131	869
Fire Station 17	1,370,500	1,369,502	998
Fire Station 18	1,437,000	1,436,171	829
Fire Station 19	1,129,500	1,128,507	993
Fire prevention	2,733,500	2,726,549	6,951
Fire training and safety	1,283,500	1,283,031	469
Fire - CIP funded employees	83,000	82,236	764
Technical services	1,679,500	1,679,396	104
Fire operations center	258,000	257,796	204
Northeast area command	7,469,000	7,468,364	636
North valley area command	8,269,000	8,268,726	274
Westside area command	6,693,000	6,692,863	137
Southeast area command	8,567,000	8,566,332	668
Foothill area command	5,743,000	5,742,678	322
Off duty police	1,092,000	1,091,119	881
Police investigations	22,338,000	22,337,920	80
Office of the chief of police	7,519,000	7,509,629	9,371
Police support services	9,645,000	9,644,472	528
Cadet class	374,000	362,535	11,465
Office of police oversight	239,000	139,283	99,717
Environmental planning studies	40,000	39,801	199
Cultural and recreational services security	1,697,000	1,696,900	100
Parks & general services facilities security	942,000	920,191	21,809
Total public safety	<u>117,130,000</u>	<u>116,908,681</u>	<u>221,319</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures (continued):			
Current (continued):			
Culture and recreation:			
Cultural and recreational services administration	450,000	449,895	105
Recreational services	3,445,000	3,422,530	22,470
Public library	7,211,000	7,192,901	18,099
Cultural-Capital implementation program			
funded employees	808,000	807,912	88
Cultural services promotion	701,000	684,866	16,134
Community cultural affairs	1,812,000	1,811,718	282
Museum	1,990,000	1,981,717	8,283
Explora Science Center	555,000	554,166	834
Zoo	4,548,000	4,529,403	18,597
Community and youth recreation	5,826,000	5,825,310	690
Parks administration	875,000	819,761	55,239
Parks land management	9,599,000	9,598,917	83
Parks cip construction	1,261,000	1,148,682	112,318
Parks planning and design	598,000	543,815	54,185
Regional parks	618,000	613,598	4,402
Biological park	2,907,000	2,905,757	1,243
Convention center	3,902,000	3,900,391	1,609
Sandoval county soccer agreement	40,000	-	40,000
Total culture and recreation	47,146,000	46,791,339	354,661
Public works:			
Code administration	4,661,000	4,617,514	43,486
Albuquerque geographic information system	361,000	360,017	983
Storm drainage/maintenance	1,898,000	1,897,718	282
Construction coordination	427,000	394,167	32,833
General administration	480,000	443,404	36,596
One stop shop	878,000	815,588	62,412
Hydrology	315,000	313,499	1,501
Construction management	3,177,500	3,102,370	75,130
Transportation engineering	264,000	263,378	622
Storm drainage-quality of life program	223,000	199,924	23,076
Basic services	265,000	242,729	22,271
CIP funded employees	1,289,000	1,254,058	34,942
Gasoline tax funded major paving	554,000	520,889	33,111
Total public works	14,792,500	14,425,255	367,245
Highways and streets:			
Street maintenance	100,000	14,222	85,778
Street cleaning	1,769,000	1,768,512	488
Traffic engineering	3,919,000	3,885,484	33,516
Traffic engineering/electricity	3,852,000	3,851,390	610
Total highways and streets	9,640,000	9,519,608	120,392

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures (continued):			
Current (continued):			
Health:			
Environmental health program support	416,000	331,144	84,856
Consumer protection	855,000	853,712	1,288
Environmental services	1,391,000	1,390,961	39
Animal services	3,199,000	3,198,405	595
Total health	5,861,000	5,774,222	86,778
Human services:			
Human rights	334,000	331,858	2,142
Neighborhood coordination	397,000	332,326	64,674
Children's services	3,586,000	3,545,909	40,091
Transportation services	193,000	112,450	80,550
Contract services	7,412,000	7,390,617	21,383
Multiservice centers	1,080,000	1,079,036	964
Community services administration	635,000	634,205	795
Albuquerque developmental services	248,000	238,362	9,638
Research, planning, and evaluation	374,000	343,646	30,354
School initiative	5,071,000	5,069,532	1,468
Senior affairs	3,107,000	3,026,336	80,664
Total human services	22,437,000	22,104,277	332,723
Total expenditures	261,663,500	259,502,759	2,160,741
Other financing uses:			
Operating transfers out	41,449,000	41,320,037	128,963
Total expenditures and other financing uses	303,112,500	300,822,796	2,289,704
Revenues and other financing sources over (under) expenditures and other financing uses	2,890,500	(738,641)	(3,629,141)
Other changes in unreserved fund balance:			
decrease (increase) in reserves:			
Encumbrances	-	752,000	752,000
Inventories of supplies	-	(1,265)	(1,265)
Prepaid items	-	(30,474)	(30,474)
Operations	-	(193,000)	(193,000)
Unreserved fund balance, July 1	24,665,504	24,665,504	-
Unreserved fund balance, June 30	\$ 27,556,004	\$ 24,454,124	\$ (3,101,880)

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS
June 30, 2001

	<u>Air Quality Fund</u>	<u>City/County Facilities Fund</u>	<u>Corrections and Detention Fund</u>
ASSETS			
Cash, investments, and accrued interest	\$ 517,954	\$ 802,993	\$ -
Receivables:			
Taxes	-	-	-
Accounts	-	399	-
Rehabilitation loans	-	-	-
Notes	-	-	-
Developer loans	-	-	-
Other	180,805	-	-
Due from other governments	-	-	1,809,804
Inventories of supplies	-	-	274,440
Prepaid items	-	-	6,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 698,759</u>	<u>\$ 803,392</u>	<u>\$ 2,090,244</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ 3,453	\$ 37,398	\$ 849,182
Accrued employee compensation and benefits	4,167	2,386	60,490
Due to other funds	-	-	3,153,359
Due to other governments	-	-	-
Deferred revenue	-	-	-
Deposits	-	-	60,331
Total liabilities	<u>7,620</u>	<u>39,784</u>	<u>4,123,362</u>
 Fund equity (deficit):			
Reserved for:			
Encumbrances	172	133,668	4,144,889
Inventories of supplies	-	-	274,440
Prepaid items	-	-	6,000
Unreserved (deficit)	<u>690,967</u>	<u>629,940</u>	<u>(6,458,447)</u>
Total fund equity (deficit)	<u>691,139</u>	<u>763,608</u>	<u>(2,033,118)</u>
	<u>\$ 698,759</u>	<u>\$ 803,392</u>	<u>\$ 2,090,244</u>

<u>Fire Fund</u>	<u>Gas Tax Road Fund</u>	<u>Lodgers Tax Fund</u>	<u>Plaza Del Sol Building Fund</u>	<u>Recreation Fund</u>	<u>Albuquerque Biological Park Projects Fund</u>	<u>City/County Projects Fund</u>
\$ 129,477	\$ -	\$ 956,789	\$ 60,249	\$ 25,643	\$ 468,204	\$ 575,701
-	767,599	851,500	-	46,093	-	-
-	-	-	-	-	8,638	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 129,477</u>	<u>\$ 767,599</u>	<u>\$ 1,808,289</u>	<u>\$ 60,249</u>	<u>\$ 71,736</u>	<u>\$ 476,842</u>	<u>\$ 575,701</u>
\$ 20,452	\$ 93,421	\$ 2,492	\$ 58,930	\$ -	\$ 85,473	\$ -
-	9,877	-	827	-	-	-
-	60,229	-	-	-	-	-
-	-	-	-	-	-	-
-	393,593	-	-	14,987	-	-
-	-	-	-	-	-	-
<u>20,452</u>	<u>557,120</u>	<u>2,492</u>	<u>59,757</u>	<u>14,987</u>	<u>85,473</u>	<u>-</u>
1,423	20,259	1,017,784	419	-	30,653	171,289
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>107,602</u>	<u>190,220</u>	<u>788,013</u>	<u>73</u>	<u>56,749</u>	<u>360,716</u>	<u>404,412</u>
<u>109,025</u>	<u>210,479</u>	<u>1,805,797</u>	<u>492</u>	<u>56,749</u>	<u>391,369</u>	<u>575,701</u>
<u>\$ 129,477</u>	<u>\$ 767,599</u>	<u>\$ 1,808,289</u>	<u>\$ 60,249</u>	<u>\$ 71,736</u>	<u>\$ 476,842</u>	<u>\$ 575,701</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS
June 30, 2001

	<u>City Housing Fund</u>	<u>Community Development Fund</u>	<u>Culture & Recreation Projects Fund</u>
ASSETS			
Cash, investments, and accrued interest	\$ 709,231	\$ 185,674	\$ 555,293
Receivables:			
Taxes	-	-	-
Accounts	39,739	28,883	-
Rehabilitation loans	-	2,634,746	-
Notes	-	-	-
Developer loans	-	-	-
Other	-	-	-
Due from other governments	-	3,604,086	-
Inventories of supplies	-	-	-
Prepaid items	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	\$ 748,970	\$ 6,453,389	\$ 555,293
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ -	\$ 964,426	\$ 24,005
Accrued employee compensation and benefits	-	-	-
Due to other funds	-	1,286,658	-
Due to other governments	-	-	-
Deferred revenue	-	3,207,623	-
Deposits	-	-	-
Total liabilities	<u> </u>	<u>5,458,707</u>	<u>24,005</u>
 Fund equity (deficit):			
Reserved for:			
Encumbrances	4,322	2,024,387	2,103
Inventories of supplies	-	-	-
Prepaid items	-	-	-
Unreserved (deficit)	<u>744,648</u>	<u>(1,029,705)</u>	<u>529,185</u>
Total fund equity (deficit)	<u>748,970</u>	<u>994,682</u>	<u>531,288</u>
	<u>\$ 748,970</u>	<u>\$ 6,453,389</u>	<u>\$ 555,293</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ 748,970	\$ 6,453,389	\$ 555,293

Housing & Neighborhood Economic Development Fund	JTPA Fund	Law Enforcement Protection Fund	Metropolitan Redevelopment Fund	Operating Grants Fund	Totals	
					2001	2000 as restated
\$ 9,726,680	\$ 55,352	\$ 590,190	\$ 2,442,573	\$ 1,237,352	\$ 19,039,355	\$ 21,434,969
-	-	-	-	-	1,665,192	1,525,717
-	-	-	-	-	77,659	75,575
-	-	-	-	536,449	3,171,195	3,044,965
219,981	-	-	-	-	219,981	296,213
1,287,072	-	-	500,000	250,000	2,037,072	1,000,000
-	-	-	25	-	180,830	388,238
-	-	-	-	6,681,829	12,095,719	6,307,123
-	-	-	-	-	274,440	215,130
-	-	-	-	-	6,000	6,000
<u>\$ 11,233,733</u>	<u>\$ 55,352</u>	<u>\$ 590,190</u>	<u>\$ 2,942,598</u>	<u>\$ 8,705,630</u>	<u>\$ 38,767,443</u>	<u>\$ 34,293,930</u>
\$ 213,985	\$ 3,333	\$ 50,766	\$ 73,431	\$ 1,456,492	\$ 3,937,239	\$ 4,164,675
-	-	-	-	-	77,747	-
-	-	-	-	-	4,500,246	1,446,802
-	-	-	-	4,789,629	4,789,629	4,668,225
1,507,053	51,777	-	500,000	-	5,675,033	4,777,888
-	-	-	-	-	60,331	50,635
<u>1,721,038</u>	<u>55,110</u>	<u>50,766</u>	<u>573,431</u>	<u>6,246,121</u>	<u>19,040,225</u>	<u>15,108,225</u>
1,950,320	11,384	101,664	147,519	5,770,877	15,533,132	10,200,036
-	-	-	-	-	274,440	215,130
-	-	-	-	-	6,000	6,000
<u>7,562,375</u>	<u>(11,142)</u>	<u>437,760</u>	<u>2,221,648</u>	<u>(3,311,368)</u>	<u>3,913,646</u>	<u>8,764,539</u>
<u>9,512,695</u>	<u>242</u>	<u>539,424</u>	<u>2,369,167</u>	<u>2,459,509</u>	<u>19,727,218</u>	<u>19,185,705</u>
<u>\$ 11,233,733</u>	<u>\$ 55,352</u>	<u>\$ 590,190</u>	<u>\$ 2,942,598</u>	<u>\$ 8,705,630</u>	<u>\$ 38,767,443</u>	<u>\$ 34,293,930</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
ALL SPECIAL REVENUE FUNDS
Year ended June 30, 2001

	<u>Air Quality Fund</u>	<u>City/County Facilities Fund</u>	<u>Corrections and Detention Fund</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	1,551,736	-	-
Intergovernmental	-	-	15,113,000
Charges for services	-	4,033,304	1,940,308
Fines and forfeits	-	-	-
Interest	51,805	58,059	(55,808)
Miscellaneous	-	1,200	731,557
Total revenues	<u>1,603,541</u>	<u>4,092,563</u>	<u>17,729,057</u>
Other financing sources:			
Operating transfers in	-	-	15,987,000
Total revenues and other financing sources	<u>1,603,541</u>	<u>4,092,563</u>	<u>33,716,057</u>
Expenditures:			
Current:			
General government	-	2,553,512	-
Public safety	-	-	34,303,797
Culture and recreation	-	-	-
Public works	-	-	-
Highways and streets	-	-	-
Health	1,855,981	-	-
Human services	-	-	-
Housing	-	-	-
Total expenditures	<u>1,855,981</u>	<u>2,553,512</u>	<u>34,303,797</u>
Other financing uses:			
Operating transfers out	-	1,305,000	-
Total expenditures and other financing uses	<u>1,855,981</u>	<u>3,858,512</u>	<u>34,303,797</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(252,440)	234,051	(587,740)
Other changes in unreserved fund balances:			
Decrease (increase) in reserves:			
Encumbrances	35,247	(85,731)	(3,895,336)
Inventories of supplies	-	-	(59,310)
Unreserved fund balance (deficit), July 1	<u>908,160</u>	<u>481,620</u>	<u>(1,916,061)</u>
Unreserved fund balance (deficit), June 30	<u>\$ 690,967</u>	<u>\$ 629,940</u>	<u>\$ (6,458,447)</u>

<u>Fire Fund</u>	<u>Gas Tax Road Fund</u>	<u>Lodgers Tax Fund</u>	<u>Plaza Del Sol Building Fund</u>	<u>Recreation Fund</u>	<u>Albuquerque Biological Park Projects Fund</u>	<u>City/County Projects Fund</u>
\$ -	\$ 4,661,581	\$ 8,488,118	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
567,447	-	-	-	303,747	-	-
1,040	-	-	1,246,819	-	-	172,800
-	-	-	-	-	-	-
27,236	6,797	57,575	2,406	3,498	23,115	41,538
-	1,080	-	-	-	564,970	-
<u>595,723</u>	<u>4,669,458</u>	<u>8,545,693</u>	<u>1,249,225</u>	<u>307,245</u>	<u>588,085</u>	<u>214,338</u>
-	1,604,000	-	-	-	-	-
<u>595,723</u>	<u>6,273,458</u>	<u>8,545,693</u>	<u>1,249,225</u>	<u>307,245</u>	<u>588,085</u>	<u>214,338</u>
-	-	4,008,991	686,592	-	-	9,646
575,999	-	-	-	-	-	-
-	-	-	-	-	456,306	-
-	-	-	-	-	-	-
-	6,103,171	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>575,999</u>	<u>6,103,171</u>	<u>4,008,991</u>	<u>686,592</u>	<u>-</u>	<u>456,306</u>	<u>9,646</u>
-	-	3,982,000	569,000	340,000	-	82,000
<u>575,999</u>	<u>6,103,171</u>	<u>7,990,991</u>	<u>1,255,592</u>	<u>340,000</u>	<u>456,306</u>	<u>91,646</u>
19,724	170,287	554,702	(6,367)	(32,755)	131,779	122,692
4,666	12,899	(1,003,324)	1,880	-	6,894	(169,217)
-	7,034	-	-	-	-	-
<u>83,212</u>	<u>7,034</u>	<u>1,236,635</u>	<u>4,560</u>	<u>89,504</u>	<u>222,043</u>	<u>450,937</u>
<u>\$ 107,602</u>	<u>\$ 190,220</u>	<u>\$ 788,013</u>	<u>\$ 73</u>	<u>\$ 56,749</u>	<u>\$ 360,716</u>	<u>\$ 404,412</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
ALL SPECIAL REVENUE FUNDS
Year ended June 30, 2001

	<u>City Housing Fund</u>	<u>Community Development Fund</u>	<u>Culture & Recreation Projects Fund</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	7,343,378	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Interest	65,892	5,145	36,348
Miscellaneous	<u>52,419</u>	<u>2,013,719</u>	<u>256,334</u>
Total revenues	<u>118,311</u>	<u>9,362,242</u>	<u>292,682</u>
Other financing sources:			
Operating transfers in	-	-	-
Total revenues and other financing sources	<u>118,311</u>	<u>9,362,242</u>	<u>292,682</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	174,859
Public works	-	4,596,077	-
Highways and streets	-	-	-
Health	-	-	-
Human services	-	4,394,765	-
Housing	<u>254,222</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>254,222</u>	<u>8,990,842</u>	<u>174,859</u>
Other financing uses:			
Operating transfers out	-	-	-
Total expenditures and other financing uses	<u>254,222</u>	<u>8,990,842</u>	<u>174,859</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(135,911)	371,400	117,823
Other changes in unreserved fund balances:			
Decrease (increase) in reserves:			
Encumbrances	-	(631,526)	63,124
Inventories of supplies	-	-	-
Unreserved fund balance (deficit), July 1	<u>880,559</u>	<u>(769,579)</u>	<u>348,238</u>
Unreserved fund balance (deficit), June 30	<u>\$ 744,648</u>	<u>\$ (1,029,705)</u>	<u>\$ 529,185</u>

Housing & Neighborhood Economic Development Fund	JTPA Fund	Law Enforcement Protection Fund	Metropolitan Redevelopment Fund	Operating Grants Fund	Totals	
					2001	2000 as restated
\$ -	\$ -	\$ -	\$ 176,815	\$ -	\$ 13,326,514	\$ 13,176,432
-	-	-	-	-	1,551,736	1,530,709
-	291,501	559,600	250,000	26,620,698	51,049,371	46,488,099
-	(94,925)	94,597	-	-	7,393,943	5,322,899
-	-	416,215	-	-	416,215	310,662
759,084	-	56,575	239,664	170,504	1,549,433	890,797
<u>1,101,547</u>	<u>49,165</u>	<u>9,140</u>	<u>81,422</u>	<u>443,041</u>	<u>5,305,594</u>	<u>5,636,490</u>
<u>1,860,631</u>	<u>245,741</u>	<u>1,136,127</u>	<u>747,901</u>	<u>27,234,243</u>	<u>80,592,806</u>	<u>73,356,088</u>
-	-	-	-	4,183,000	21,774,000	18,651,037
<u>1,860,631</u>	<u>245,741</u>	<u>1,136,127</u>	<u>747,901</u>	<u>31,417,243</u>	<u>102,366,806</u>	<u>92,007,125</u>
-	-	-	-	657,422	7,916,163	7,987,552
-	-	1,106,115	-	7,665,346	43,651,257	37,555,639
-	-	-	-	237,639	868,804	954,582
-	-	-	1,566,342	-	6,162,419	2,835,700
-	-	-	-	1,161,780	7,264,951	6,432,778
-	-	-	-	1,654,630	3,510,611	3,173,510
-	243,102	-	-	19,107,406	23,745,273	29,972,365
<u>1,960,771</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,214,993</u>	<u>1,571,308</u>
<u>1,960,771</u>	<u>243,102</u>	<u>1,106,115</u>	<u>1,566,342</u>	<u>30,484,223</u>	<u>95,334,471</u>	<u>90,483,434</u>
-	-	-	-	212,822	6,490,822	5,682,000
<u>1,960,771</u>	<u>243,102</u>	<u>1,106,115</u>	<u>1,566,342</u>	<u>30,697,045</u>	<u>101,825,293</u>	<u>96,165,434</u>
(100,140)	2,639	30,012	(818,441)	720,198	541,513	(4,158,309)
(946,358)	2,388	(14,460)	804,400	481,358	(5,333,096)	2,087,216
-	-	-	-	-	(59,310)	9,304
<u>8,608,873</u>	<u>(16,169)</u>	<u>422,208</u>	<u>2,235,689</u>	<u>(4,512,924)</u>	<u>8,764,539</u>	<u>10,826,328</u>
<u>\$ 7,562,375</u>	<u>\$ (11,142)</u>	<u>\$ 437,760</u>	<u>\$ 2,221,648</u>	<u>\$ (3,311,368)</u>	<u>\$ 3,913,646</u>	<u>\$ 8,764,539</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - AIR QUALITY FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Licenses and permits:				
Authorized vehicle inspection fees	\$ 19,000	\$ 29,600	\$ 10,600	\$ 30,600
Certified vehicle inspection fees	5,000	10,160	5,160	4,154
Certified vehicle paper sales	863,000	975,365	112,365	976,547
Title V operating permits	699,000	536,611	(162,389)	519,408
Interest:				
Interest on investments	-	51,805	51,805	46,193
Total revenues	<u>1,586,000</u>	<u>1,603,541</u>	<u>17,541</u>	<u>1,576,902</u>
Expenditures:				
Environmental Health				
Title V operating permits	597,000	599,630	(2,630)	549,776
Vehicle inspections	1,133,000	1,196,561	(63,561)	1,046,451
Indirect overhead	59,000	59,790	(790)	63,000
Unbudgeted FY/01 overexpenditures	67,000	-	67,000	-
Total expenditures	<u>1,856,000</u>	<u>1,855,981</u>	<u>19</u>	<u>1,659,227</u>
Revenues under expenditures	(270,000)	(252,440)	17,560	(82,325)
Other changes in unreserved fund balance:				
Decrease in reserve for encumbrances	-	35,247	35,247	(27,612)
Unreserved fund balance, July 1	<u>908,160</u>	<u>908,160</u>	<u>-</u>	<u>1,018,097</u>
Unreserved fund balance, June 30	<u>\$ 638,160</u>	<u>\$ 690,967</u>	<u>\$ 52,807</u>	<u>\$ 908,160</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY FACILITIES FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Charges for services:				
Charges for building rental	\$ 4,137,000	\$ 4,033,304	\$ (103,696)	\$ 3,745,335
Interest:				
Interest on investments	20,000	58,059	38,059	23,962
Miscellaneous:				
Other	-	1,200	1,200	1,202
Total revenues	<u>4,157,000</u>	<u>4,092,563</u>	<u>(64,437)</u>	<u>3,770,499</u>
Expenditures:				
Current:				
General government:				
City/County building	2,830,000	2,467,512	362,488	2,669,940
Indirect overhead	<u>86,000</u>	<u>86,000</u>	<u>-</u>	<u>86,000</u>
Total expenditures	<u>2,916,000</u>	<u>2,553,512</u>	<u>362,488</u>	<u>2,755,940</u>
Other financing uses:				
Operating transfers out:				
Transfer to Debt Service Fund	<u>1,305,000</u>	<u>1,305,000</u>	<u>-</u>	<u>1,050,000</u>
Total expenditures and other financing uses	<u>4,221,000</u>	<u>3,858,512</u>	<u>362,488</u>	<u>3,805,940</u>
Revenues over (under) expenditures and other financing uses	(64,000)	234,051	298,051	(35,441)
Other changes in unreserved fund balance:				
Decrease (increase) in reserves for encumbrances	-	(85,731)	(85,731)	101,962
Unreserved fund balance, July 1	<u>481,620</u>	<u>481,620</u>	<u>-</u>	<u>415,099</u>
Unreserved fund balance, June 30	<u>\$ 417,620</u>	<u>\$ 629,940</u>	<u>\$ 212,320</u>	<u>\$ 481,620</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CORRECTIONS AND DETENTION FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>2000 Actual</u>
Revenues:				
Intergovernmental:				
County-shared operations	\$ 15,027,000	\$ 15,113,000	\$ 86,000	\$ 13,973,000
Charges for services:				
Care of prisoners-federal	-	5,394	5,394	6,820
Care of prisoners-state	300,000	237,960	(62,040)	217,292
Care of prisoners-other	-	3,388	3,388	69
Commissary	55,000	72,000	17,000	66,684
Community custody program fees	60,000	145,548	85,548	100,246
CCP reimbursement	226,000	357,196	131,196	226,195
Detoxification reimbursement	1,006,000	1,006,537	537	1,016,537
Sobering house	389,000	-	(389,000)	-
Work release program	45,000	44,039	(961)	67,288
Recycling services	78,000	68,246	(9,754)	-
Total charges for services	<u>2,159,000</u>	<u>1,940,308</u>	<u>(218,692)</u>	<u>1,701,131</u>
Interest:				
Interest on investments	-	(55,808)	(55,808)	(130,490)
Miscellaneous:				
Telephone royalties	300,000	561,481	261,481	449,680
Other	-	170,076	170,076	76,234
Total miscellaneous	<u>300,000</u>	<u>731,557</u>	<u>431,557</u>	<u>525,914</u>
Total revenues	17,486,000	17,729,057	243,057	16,069,555
Other financing sources:				
Operating transfers in for shared operations	15,987,000	15,987,000	-	14,862,000
Total revenues and other financing sources	<u>33,473,000</u>	<u>33,716,057</u>	<u>243,057</u>	<u>30,931,555</u>
Expenditures:				
Current:				
Public safety:				
Administrative support	2,744,000	2,679,843	64,157	3,226,304
Alternatives to secured detention	519,000	656,441	(137,441)	442,369
Correction and detention	26,777,000	28,482,112	(1,705,112)	25,300,948
Detoxification program	1,439,000	1,200,401	238,599	2,136,176
Indirect overhead charge	1,285,000	1,285,000	-	1,222,000
Unbudgeted FY/01 overexpenditures	1,540,000	-	1,540,000	-
Total expenditures	<u>34,304,000</u>	<u>34,303,797</u>	<u>203</u>	<u>32,327,797</u>
Revenues and other financing sources under expenditures	(831,000)	(587,740)	243,260	(1,396,242)
Other changes in unreserved fund balance:				
Decrease (increase) in reserves:				
Encumbrances	-	(3,895,336)	(3,895,336)	499,543
Inventories of supplies	-	(59,310)	(59,310)	9,304
Unreserved fund balance (deficit), July 1	<u>(1,916,061)</u>	<u>(1,916,061)</u>	<u>-</u>	<u>(1,028,666)</u>
Unreserved fund balance (deficit), June 30	<u>\$ (2,747,061)</u>	<u>\$ (6,458,447)</u>	<u>\$ (3,711,386)</u>	<u>\$ (1,916,061)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - FIRE FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Intergovernmental:				
Grants - State Fire Marshall	\$ 560,000	\$ 567,447	\$ 7,447	\$ 442,735
Charges for services:				
Fire seminar fees	2,000	1,040	(960)	1,262
Interest:				
Interest on investments	<u>15,000</u>	<u>27,236</u>	<u>12,236</u>	<u>15,347</u>
Total revenues	577,000	595,723	18,723	459,344
Expenditures:				
Current:				
Public safety:				
Fire special improvements	<u>576,000</u>	<u>575,999</u>	<u>1</u>	<u>454,369</u>
Revenues over expenditures	1,000	19,724	18,724	4,975
Other changes in unreserved fund balance:				
Decrease in reserve for encumbrances	-	4,666	4,666	3,505
Unreserved fund balance, July 1	<u>83,212</u>	<u>83,212</u>	<u>-</u>	<u>74,732</u>
Unreserved fund balance, June 30	<u>\$ 84,212</u>	<u>\$ 107,602</u>	<u>\$ 23,390</u>	<u>\$ 83,212</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GAS TAX ROAD FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Intergovernmental:				
State gasoline tax	\$ 4,557,000	\$ 4,661,581	\$ 104,581	\$ 4,604,981
Interest:				
Interest on investments	1,000	6,797	5,797	5,957
Miscellaneous:				
Other	-	1,080	1,080	-
Total revenues	<u>4,558,000</u>	<u>4,669,458</u>	<u>111,458</u>	<u>4,610,938</u>
Other financing sources:				
Operating transfer in	<u>1,800,000</u>	<u>1,604,000</u>	<u>(196,000)</u>	<u>867,000</u>
Total revenues and other financing sources	<u>6,358,000</u>	<u>6,273,458</u>	<u>(84,542)</u>	<u>5,477,938</u>
Expenditures:				
Current:				
Highways and streets	6,097,000	5,843,171	253,829	5,190,746
Payments to General Fund for services	<u>260,000</u>	<u>260,000</u>	<u>-</u>	<u>247,000</u>
Total expenditures	<u>6,357,000</u>	<u>6,103,171</u>	<u>253,829</u>	<u>5,437,746</u>
Revenues and other financing sources over expenditures	1,000	170,287	169,287	40,192
Other changes in unreserved fund balance:				
Decrease (increase) in reserve for encumbrances	-	12,899	12,899	(33,158)
Unreserved fund balance, July 1	<u>7,034</u>	<u>7,034</u>	<u>-</u>	<u>-</u>
Unreserved fund balance, June 30	<u>\$ 8,034</u>	<u>\$ 190,220</u>	<u>\$ 182,186</u>	<u>\$ 7,034</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - LODGERS TAX FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Taxes:				
Lodgers tax	\$ 8,040,000	\$ 8,488,118	\$ 448,118	\$ 8,394,740
Interest:				
Interest on investments	6,000	57,575	51,575	6,488
Miscellaneous:				
Other	-	-	-	2,133
Total revenues	<u>8,046,000</u>	<u>8,545,693</u>	<u>499,693</u>	<u>8,403,361</u>
Expenditures:				
Current:				
General government:				
Lodger's promotion	4,042,000	4,008,991	33,009	4,008,731
Other financing uses:				
Operating transfers out:				
Transfer to Sales Tax Debt Service Fund	<u>3,982,000</u>	<u>3,982,000</u>	-	<u>3,972,000</u>
Total expenditures and other financing uses	<u>8,024,000</u>	<u>7,990,991</u>	<u>33,009</u>	<u>7,980,731</u>
Revenues over expenditures and other financing uses	22,000	554,702	532,702	422,630
Other changes in unreserved fund balance:				
Decrease (increase) in reserves:				
Encumbrances	-	(1,003,324)	(1,003,324)	166,831
Unreserved fund balance, July 1	<u>1,236,635</u>	<u>1,236,635</u>	-	<u>647,174</u>
Unreserved fund balance, June 30	<u>\$ 1,258,635</u>	<u>\$ 788,013</u>	<u>\$ (470,622)</u>	<u>\$ 1,236,635</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - PLAZA DEL SOL BUILDING FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Charges for services:				
Charges for building rental	\$ 1,318,000	\$ 1,246,819	\$ (71,181)	\$ 706,540
Interest:				
Interest on investments	-	2,406	2,406	959
Total revenues	<u>1,318,000</u>	<u>1,249,225</u>	<u>(68,775)</u>	<u>707,499</u>
Expenditures:				
Current:				
General government:				
Building operations	714,000	686,592	27,408	635,376
Relocation and remodeling	-	-	-	49,000
Total expenditures	<u>714,000</u>	<u>686,592</u>	<u>27,408</u>	<u>684,376</u>
Other financing uses:				
Transfer to debt service fund	569,000	569,000	-	274,000
Total expenditures and other financing uses	<u>1,283,000</u>	<u>1,255,592</u>	<u>27,408</u>	<u>958,376</u>
Revenues over (under) expenditures	35,000	(6,367)	(41,367)	(250,877)
Other changes in unreserved fund balance:				
Decrease (increase) in reserve for encumbrances	-	1,880	1,880	(1,665)
Unreserved fund balance, July 1	<u>4,560</u>	<u>4,560</u>	<u>-</u>	<u>257,102</u>
Unreserved fund balance (deficit), June 30	<u>\$ 39,560</u>	<u>\$ 73</u>	<u>\$ (39,487)</u>	<u>\$ 4,560</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES , EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - RECREATION FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Intergovernmental:				
State cigarette tax	\$ 314,000	\$ 303,747	\$ (10,253)	\$ 340,334
Interest:				
Interest on investments	<u>1,000</u>	<u>3,498</u>	<u>2,498</u>	<u>902</u>
Total revenues	315,000	307,245	(7,755)	341,236
Other financing uses:				
Operating transfers out:				
Transfer to General Fund	<u>340,000</u>	<u>340,000</u>	<u>-</u>	<u>315,000</u>
Revenues over (under) other financing uses	(25,000)	(32,755)	(7,755)	26,236
Unreserved fund balance, July 1	<u>89,504</u>	<u>89,504</u>	<u>-</u>	<u>63,268</u>
Unreserved fund balance, June 30	<u>\$ 64,504</u>	<u>\$ 56,749</u>	<u>\$ (7,755)</u>	<u>\$ 89,504</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - ALBUQUERQUE BIOLOGICAL PARK PROJECTS FUND
Year ended June 30, 2001

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2000</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2001</u>	<u>2000 Actual</u>
Revenues:						
Charges for services:						
Collecting trips	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -
Interest on investments	-	21,470	(21,470)	23,115	(44,585)	10,021
Other:						
Miscellaneous revenue	1,706,000	(9)	1,706,009	-	1,706,009	(110)
Contributions and donations	370,000	1,314,372	(944,372)	520,777	(1,465,149)	320,313
Sales of other property	100,000	76,205	23,795	44,193	(20,398)	29,916
	<u>2,176,000</u>	<u>1,390,568</u>	<u>785,432</u>	<u>564,970</u>	<u>220,462</u>	<u>350,119</u>
Total revenues	2,226,000	1,412,038	813,962	588,085	225,877	360,140
Expenditures:						
Current:						
Culture and Recreation	<u>1,866,000</u>	<u>1,152,448</u>	<u>713,552</u>	<u>456,306</u>	<u>257,246</u>	<u>239,318</u>
Revenues over expenditures	\$ 360,000	\$ 259,590	\$ 100,410	131,779	\$ (31,369)	\$ 120,822
Other changes in unreserved fund balance:						
Decrease (increase) in reserve for encumbrances				6,894		(19,982)
Unreserved fund balance, July 1				<u>222,043</u>		<u>121,203</u>
Unreserved fund balance, June 30				<u>\$ 360,716</u>		<u>\$ 222,043</u>

NOTE: All columns include projects open at June 30, 2001 and 2000.
Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY PROJECTS FUND
Year ended June 30, 2001

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2000</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2001</u>	<u>2000 Actual</u>
Revenues:						
Charges for services:						
Information systems services	\$ 2,667,288	\$ 2,495,877	\$ 171,411	\$ 172,800	\$ (1,389)	\$ 175,093
Interest:						
Interest on investments	60,000	126,566	(66,566)	41,538	(108,104)	18,162
Other:						
Miscellaneous revenue	<u>40,000</u>	<u>39,312</u>	<u>688</u>	<u>-</u>	<u>688</u>	<u>-</u>
Total revenues	<u>2,767,288</u>	<u>2,661,755</u>	<u>105,533</u>	<u>214,338</u>	<u>(108,805)</u>	<u>193,255</u>
Expenditures:						
Current:						
General government	1,887,288	1,410,746	476,542	9,646	466,896	28,914
Other financing uses:						
Operating transfers out:						
Transfer to General Fund	<u>880,000</u>	<u>798,000</u>	<u>82,000</u>	<u>82,000</u>	<u>-</u>	<u>71,000</u>
Total expenditures and other financing uses	<u>2,767,288</u>	<u>2,208,746</u>	<u>558,542</u>	<u>91,646</u>	<u>466,896</u>	<u>99,914</u>
Revenues over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 453,009</u>	<u>\$ (453,009)</u>	122,692	<u>\$ (575,701)</u>	93,341
Other changes in unreserved fund balance:						
Decrease (increase) in reserve for encumbrances				(169,217)		-
Unreserved fund balance, July 1				<u>450,937</u>		<u>357,596</u>
Unreserved fund balance, June 30				<u>\$ 404,412</u>		<u>\$ 450,937</u>

NOTE: All columns include projects open at June 30, 2001 and 2000.
Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CITY HOUSING FUND
Year ended June 30, 2001

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2000</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2001</u>	<u>2000 Actual</u>
Revenues:						
Interest:						
Interest on investments	\$ 182,132	\$ 316,050	\$ (133,918)	\$ 65,892	\$ (199,810)	\$ 38,141
Miscellaneous:						
Metropolitan redevelopment owner participation - rehabilitation	1,080,665	1,193,112	(112,447)	12,679	(125,126)	61,306
Housing mortgage bond revenue	<u>7,314,507</u>	<u>2,445,272</u>	<u>4,869,235</u>	<u>39,740</u>	<u>4,829,495</u>	<u>45,875</u>
Total miscellaneous	<u>8,395,172</u>	<u>3,638,384</u>	<u>4,756,788</u>	<u>52,419</u>	<u>4,704,369</u>	<u>107,181</u>
Total revenues	8,577,304	3,954,434	4,622,870	118,311	4,504,559	145,322
Expenditures:						
Current:						
Housing	<u>8,577,304</u>	<u>3,075,683</u>	<u>5,501,621</u>	<u>254,222</u>	<u>5,247,399</u>	<u>45,876</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 878,751</u>	<u>\$ (878,751)</u>	(135,911)	<u>\$ (742,840)</u>	99,446
Other changes in unreserved fund balance:						
Decrease in reserve for encumbrances				-		61,768
Unreserved fund balance, July 1				<u>880,559</u>		<u>719,345</u>
Unreserved fund balance, June 30				<u>\$ 744,648</u>		<u>\$ 880,559</u>

NOTE: All columns except '2000 Actual' include only projects open at June 30, 2001; actual amounts for 2000 also include projects which were open in 2000 but not in 2001. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - COMMUNITY DEVELOPMENT FUND
Year ended June 30, 2001

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2000</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2001</u>	<u>2000 Actual</u>
Revenues:						
Intergovernmental:						
Grants:						
U.S. Department of Housing and Urban Development	<u>\$ 28,170,377</u>	<u>\$ 14,960,963</u>	<u>\$ 13,209,414</u>	<u>\$ 7,343,378</u>	<u>\$ 5,866,036</u>	<u>\$ 6,163,130</u>
Interest:						
Interest on Investments	<u>-</u>	<u>3,444</u>	<u>(3,444)</u>	<u>5,145</u>	<u>(8,589)</u>	<u>3,444</u>
Miscellaneous:						
Administrative Fees	26,497	388,514	(362,017)	(388,514)	26,497	373,103
UDA rehabilitation loan repayment	1,095,987	17,699	1,078,288	(6,981)	1,085,269	(878,976)
NHG Program	515,822	251,297	264,525	9,525	255,000	(80,826)
UDAG	-	38,651	(38,651)	(29,512)	(9,139)	38,651
United South Broadway	73,173	87,430	(14,257)	-	(14,257)	43,325
Other miscellaneous	<u>4,494,897</u>	<u>2,250,888</u>	<u>2,244,009</u>	<u>2,429,201</u>	<u>(185,192)</u>	<u>1,740,878</u>
Total miscellaneous	<u>6,206,376</u>	<u>3,034,479</u>	<u>3,171,897</u>	<u>2,013,719</u>	<u>1,158,178</u>	<u>1,236,155</u>
Total revenues	34,376,753	17,998,886	16,377,867	9,362,242	7,015,625	7,402,729
Other financing sources:						
Operating transfers in	<u>75,868</u>	<u>75,868</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>34,452,621</u>	<u>18,074,754</u>	<u>16,377,867</u>	<u>9,362,242</u>	<u>7,015,625</u>	<u>7,402,729</u>
Expenditures:						
Current:						
General government:						
Public Works	17,429,824	6,415,622	11,014,202	4,596,077	6,418,125	1,851,475
Human services:						
Mayor's Office for Senior Citizens	413,000	262,796	150,204	150,201	3	185,261
Community Development Administration	3,173,073	2,073,192	1,099,881	1,479,916	(380,035)	691,598
Outside Operating Agencies	8,104,815	5,603,489	2,501,326	679,138	1,822,188	2,997,656
Housing and Development	5,256,041	3,164,747	2,091,294	2,085,510	5,784	1,192,756
Public Service City Match	<u>75,868</u>	<u>20,441</u>	<u>55,427</u>	<u>-</u>	<u>55,427</u>	<u>10,321</u>
Total human services	<u>17,022,797</u>	<u>11,124,665</u>	<u>5,898,132</u>	<u>4,394,765</u>	<u>1,503,367</u>	<u>5,077,592</u>
Total expenditures	<u>34,452,621</u>	<u>17,540,287</u>	<u>16,912,334</u>	<u>8,990,842</u>	<u>7,921,492</u>	<u>6,929,067</u>
Revenues and other financing sources over (under) expenditures	<u>\$ -</u>	<u>\$ 534,467</u>	<u>\$ (534,467)</u>	371,400	<u>\$ (905,867)</u>	473,662
Other changes in unreserved fund balance:						
Decrease (increase) in reserve for encumbrances				(631,526)		1,716,783
Unreserved fund balance (deficit), July 1				<u>(769,579)</u>		<u>(2,960,024)</u>
Unreserved fund balance (deficit), June 30				<u>\$ (1,029,705)</u>		<u>\$ (769,579)</u>

NOTE: All columns except '2000 Actual' include only projects open at June 30, 2001; actual amounts for 2000 also include projects which were open in 2000 but not in 2001. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CULTURE & RECREATION PROJECTS FUND
Year ended June 30, 2001

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2000</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2001</u>	<u>2000 Actual</u>
Revenues:						
Interest on investments	\$ 39,750	\$ 41,292	\$ (1,542)	\$ 36,348	\$ (37,890)	\$ 3,736
Other:						
Miscellaneous revenue	1,298,000	179,900	1,118,100	85,673	1,032,427	71,852
Contributions and donations	860,000	1,287,484	(427,484)	170,661	(598,145)	133,740
	<u>2,158,000</u>	<u>1,467,384</u>	<u>690,616</u>	<u>256,334</u>	<u>434,282</u>	<u>205,592</u>
Total revenues	2,197,750	1,508,676	689,074	292,682	396,392	209,328
Expenditures:						
Current:						
Culture and Recreation	<u>2,192,750</u>	<u>1,095,211</u>	<u>1,097,539</u>	<u>174,859</u>	<u>922,680</u>	<u>455,265</u>
Revenues over expenditures and other financing uses	<u>\$ 5,000</u>	<u>\$ 413,465</u>	<u>\$ (408,465)</u>	117,823	<u>\$ (526,288)</u>	(245,937)
Other changes in unreserved fund balance:						
Decrease (increase) in reserve for encumbrances				63,124		(24,869)
Unreserved fund balance, July 1				<u>348,238</u>		<u>619,044</u>
Unreserved fund balance, June 30				<u>\$ 529,185</u>		<u>\$ 348,238</u>

NOTE: All columns include projects open at June 30, 2001 and 2000.
Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT FUND
Year ended June 30, 2001

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2000</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2001</u>	<u>2000 Actual</u>
Revenues:						
Interest:						
Interest on investments	\$ -	\$ 2,954,273	\$ (2,954,273)	\$ 759,084	\$ (3,713,357)	\$ 523,665
Miscellaneous:						
Housing and development	<u>10,029,001</u>	<u>11,597,801</u>	<u>(1,568,800)</u>	<u>1,101,547</u>	<u>(2,670,347)</u>	<u>89,360</u>
Total revenues	10,029,001	14,552,074	(4,523,073)	1,860,631	(6,383,704)	613,025
Expenditures:						
Current:						
Housing and development	<u>10,029,001</u>	<u>4,939,239</u>	<u>5,089,762</u>	<u>1,960,771</u>	<u>3,128,991</u>	<u>1,525,432</u>
Revenues over (under) expenditures	\$ -	\$ 9,612,835	\$ (9,612,835)	(100,140)	\$ (9,512,695)	(912,407)
Other changes in unreserved fund balance:						
Increase in reserve for encumbrances				(946,358)		(114,598)
Unreserved fund balance, July 1				<u>8,608,873</u>		<u>9,635,878</u>
Unreserved fund balance, June 30				<u>\$ 7,562,375</u>		<u>\$ 8,608,873</u>

NOTE: All columns include projects open at June 30, 2001 and 2000.
Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - JTPA FUND
Year ended June 30, 2001

	Project Budget	Prior Years' Actual	Project Budget Remaining July 1, 2000	Current Year Actual	Project Budget Remaining June 30, 2001	2000 Actual
Revenues:						
Intergovernmental:						
Grants - NM Office of Manpower Administration	\$13,277,037	\$13,917,306	\$ (640,269)	\$ 291,501	\$ (931,770)	\$ 6,301,570
Charges for services:						
Work Source participants	6,530,177	3,769,059	2,761,118	(94,925)	2,856,043	103,859
Miscellaneous:						
Other from JTPA grant activities	810,000	878,364	(68,364)	30,461	(98,825)	384,718
Unrealized gain on investments	-	-	-	2,639	(2,639)	2,351
Other from non JTPA activities	-	-	-	16,065	(16,065)	50,896
Total miscellaneous revenue	810,000	878,364	(68,364)	49,165	(117,529)	437,965
Total revenues	20,617,214	18,564,729	2,052,485	245,741	1,806,744	6,843,394
Expenditures:						
Current:						
Human services:						
JTPA grants job training	13,277,037	13,917,306	(640,269)	291,501	(931,770)	6,301,570
Work Source participants	6,530,177	3,769,059	2,761,118	(94,925)	2,856,043	103,859
JTPA non-grants job training	810,000	878,364	(68,364)	30,461	(98,825)	384,718
Non JTPA activities job training	-	-	-	16,065	(16,065)	50,896
Total expenditures	20,617,214	18,564,729	2,052,485	243,102	1,809,383	6,841,043
Revenues and other financing sources (under) expenditures	\$ -	\$ -	\$ -	2,639	\$ (2,639)	2,351
Other changes in unreserved fund balance:						
Decrease in reserve for encumbrances				2,388		1,103,208
Unreserved fund balance (deficit), July 1				(16,169)		(1,121,728)
Unreserved fund balance(deficit), June 30				\$ (11,142)		\$ (16,169)

NOTE: All columns include projects open at June 30, 2001 and 2000.
Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - LAW ENFORCEMENT PROTECTION FUND
Year ended June 30, 2001

	Project Budget	Prior Years' Actual	Project Budget Remaining July 1, 2000	Current Year Actual	Project Budget Remaining June 30, 2001	2000 Actual
Revenues:						
Intergovernmental:						
Insurance debt collections	\$ 2,317,000	\$ 1,756,887	\$ 560,113	\$ 559,600	\$ 513	\$ 300,700
Charges for services:						
Crime laboratory-Controlled substance and DWI tests	547,000	451,811	95,189	94,597	592	132,411
Fines and forfeits:						
Police-forfeited funds	3,175,000	2,758,550	416,450	416,215	235	310,552
Alarm ordinance fines	28,000	27,230	770	-	770	110
Total fines and forfeits	3,203,000	2,785,780	417,220	416,215	1,005	310,662
Interest:						
Interest on investments	404,000	349,998	54,002	56,575	(2,573)	53,405
Other:						
Miscellaneous	11,000	70	10,930	9,140	1,790	1
Total revenues	6,482,000	5,344,546	1,137,454	1,136,127	1,327	797,179
Expenditures:						
Current:						
Public safety:						
Law enforcement protection funds act	1,397,400	833,530	563,870	468,579	95,291	296,463
Federal forfeitures program	2,305,000	2,120,724	184,276	180,971	3,305	117,966
State forfeitures program	1,335,000	1,084,143	250,857	248,000	2,857	641,650
Crime lab program	305,000	211,360	93,640	98,596	(4,956)	66,533
DWI forfeitures program	106,000	69,424	36,576	109,969	(73,393)	36,530
Total expenditures	5,448,400	4,319,181	1,129,219	1,106,115	23,104	1,159,142
Other financing uses:						
Operating transfers out	76,000	75,349	651	-	651	-
Total expenditures and other financing uses	5,524,400	4,394,530	1,129,870	1,106,115	23,755	1,159,142
Revenues over expenditures and other financing uses	\$ 957,600	\$ 950,016	\$ 7,584	30,012	\$ (22,428)	(361,963)
Other changes in unreserved fund balance:						
Increase in reserve for encumbrances				(14,460)		(42,779)
Unreserved fund balance, July 1				422,208		826,950
Unreserved fund balance, June 30				\$ 437,760		\$ 422,208

NOTE: All columns include projects open at June 30, 2001 and 2000.
Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - METROPOLITAN REDEVELOPMENT FUND
Year ended June 30, 2001

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2000</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2001</u>	<u>2000 Actual</u>
Revenues:						
Intergovernmental - Grants:						
US Economic Development Admin	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -
NM Local Government Division	450,000	199,446	250,554	250,000	554	199,446
	<u>1,450,000</u>	<u>199,446</u>	<u>1,250,554</u>	<u>250,000</u>	<u>1,000,554</u>	<u>199,446</u>
Taxes:						
Current Property Tax	<u>3,519,975</u>	<u>3,562,756</u>	<u>(42,781)</u>	<u>176,815</u>	<u>(219,596)</u>	<u>176,711</u>
Interest:						
Interest on Investments	<u>2,437,399</u>	<u>2,415,332</u>	<u>22,067</u>	<u>239,664</u>	<u>(217,597)</u>	<u>149,501</u>
Miscellaneous:						
Rental of City Property	200,000	393,999	(193,999)	77,868	(271,867)	95,869
Sale of Real Property	1,569,694	2,083,948	(514,254)	8,520	(522,774)	481,804.00
Cash Discount Earned	25	25	-	-	-	-
Miscellaneous parking revenue	-	31,898	(31,898)	-	(31,898)	-
Other miscellaneous	<u>750</u>	<u>11,333</u>	<u>(10,583)</u>	<u>(4,966)</u>	<u>(5,617)</u>	<u>9,333.00</u>
Total miscellaneous	<u>1,770,469</u>	<u>2,521,203</u>	<u>(750,734)</u>	<u>81,422</u>	<u>(832,156)</u>	<u>587,006</u>
Total revenues	<u>9,177,843</u>	<u>8,698,737</u>	<u>479,106</u>	<u>747,901</u>	<u>(268,795)</u>	<u>1,112,664</u>
Expenditures:						
Current:						
General government:						
Public Works	<u>9,177,843</u>	<u>5,997,668</u>	<u>3,180,175</u>	<u>1,566,342</u>	<u>1,613,833</u>	<u>984,225</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 2,701,069</u>	<u>\$ (2,701,069)</u>	<u>(818,441)</u>	<u>\$ (1,882,628)</u>	<u>128,439</u>
Other changes in unreserved fund balance:						
Decrease (increase) in reserve for encumbrances				804,400		(538,987)
Unreserved fund balance, July 1				<u>2,235,689</u>		<u>2,646,237</u>
Unreserved fund balance, June 30				<u>\$ 2,221,648</u>		<u>\$ 2,235,689</u>

NOTE: All columns include projects open at June 30, 2001 and 2000.
Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - OPERATING GRANTS FUND
Year ended June 30, 2001

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2000</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2001</u>	<u>2000 Actual</u>
Revenues:						
Intergovernmental:						
Grants:						
Corporation for National and Community Services	\$ 870,813	\$ 529,272	\$ 341,541	\$ 310,123	\$ 31,418	\$ 243,587
U.S. Department of Housing and Urban Development	21,273,080	11,292,690	9,980,390	3,635,263	6,345,127	3,399,315
U.S. Department of Labor	3,888,864	963,131	2,925,733	823,240	2,102,493	660,838
Environmental Protection Agency	1,416,489	829,174	587,315	371,232	216,083	574,235
Federal Highway Administration	-	311,922	(311,922)	(311,922)	-	995,176
Department of Energy	445,122	232,495	212,627	203,907	8,720	216,896
Department of Energy - UCETC	143,500	73,142	70,358	37,062	33,296	44,568
Dept. of Health and Human Services	7,926,587	3,600,702	4,325,885	2,368,078	1,957,807	1,313,210
U.S. Department of the Treasury	314,368	188,518	125,850	60,269	65,581	118,231
U.S. Department of Justice	19,433,328	5,389,429	14,043,899	5,793,635	8,250,264	2,757,651
Federal Emergency Management Agency	809,484	518,572	290,912	232,309	58,603	193,888
U.S. Department of Veterans Affairs	21,000	20,813	187	-	187	861
N.M. Health Environ. - Public Health	858,202	167,080	691,122	35,367	655,755	1,078
N.M. Health and Social Services Dept.	-	-	-	-	-	48,014
N.M. Department of Public Safety	515,960	138,796	377,164	360,098	17,066	156,407
N.M. State Library	176,486	126,923	49,563	49,563	-	118,040
N.M. State Highway Department	3,280,601	-	3,280,601	2,642,830	637,771	(123,686)
N.M. Department of Transportation	1,228,044	802,528	425,516	267,044	158,472	435,767
N.M. State Office on Aging	11,418,804	7,348,045	4,070,759	3,667,400	403,359	3,668,812
N.M. Board of Finance	124,869	20,258	104,611	44,066	60,545	10,628
N.M. Energy and Minerals Department	41,928	2,414	39,514	3,220	36,294	(1,721)
N.M. Dept. of Economic Development	2,950,000	2,572,411	377,589	307,066	70,523	249,736
N.M. Local Government Division	8,511,685	4,994,481	3,517,204	3,378,568	138,636	1,845,849
N.M. Office Cultural Office	17,132	(17,129)	34,261	21,879	12,382	31,411
N.M. Children, Youth & Families Dept.	7,234,416	4,188,797	3,045,619	1,802,070	1,243,549	1,412,493
N.M. Youth Conservation Corp. Comm.	388,784	-	388,784	110,879	277,905	-
City of Rio Rancho	35,000	-	35,000	-	35,000	-
County Other	72,000	83,409	(11,409)	25,000	(36,409)	-
County Aging	1,187,700	791,800	395,900	382,452	13,448	395,900
Total intergovernmental	<u>94,584,246</u>	<u>45,169,673</u>	<u>49,414,573</u>	<u>26,620,698</u>	<u>22,793,875</u>	<u>18,767,184</u>
Miscellaneous:						
Other miscellaneous	2,554,111	2,479,021	75,090	750,024	(674,934)	525,146
Interest Police Block Grant	315,000	216,343	98,657	170,504	(71,847)	122,068
UDA rehabilitation loan repayment	51,458	308,760	(257,302)	(306,984)	49,682	249,674
Contributions and donations	100,000	75,646	24,354	1	24,353	75,646
Total miscellaneous	<u>3,020,569</u>	<u>3,079,770</u>	<u>(59,201)</u>	<u>613,545</u>	<u>(672,746)</u>	<u>972,534</u>
Total revenues	<u>97,604,815</u>	<u>48,249,443</u>	<u>49,355,372</u>	<u>27,234,243</u>	<u>22,121,129</u>	<u>19,739,718</u>
Other financing sources:						
Operating transfers in	<u>14,039,176</u>	<u>9,631,948</u>	<u>4,407,228</u>	<u>4,183,000</u>	<u>224,228</u>	<u>2,922,037</u>
Total revenues and other financing sources	<u>111,643,991</u>	<u>57,881,391</u>	<u>53,762,600</u>	<u>31,417,243</u>	<u>22,345,357</u>	<u>22,661,755</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - OPERATING GRANTS FUND
Year ended June 30, 2001

	Project Budget	Prior Year's Actual	Project Budget Remaining July 1, 2000	Current Year Actual	Project Budget Remaining June 30, 2001	2000 Actual
Expenditures:						
General government:						
Planning-redevelopment	17,132	(20,255)	37,387	28,145	9,242	32,285
Planning-Mayor	350,000	184,574	165,426	157,410	8,016	184,574
Finance and Administrative Services	173,500	74,922	98,578	57,587	40,991	49,569
Legal	37,404	-	37,404	37,404	-	-
Solid waste	1,006,522	374,852	631,670	376,876	254,794	243,163
Total general government	1,584,558	614,093	970,465	657,422	313,043	509,591
Public safety:						
Fire	1,856,016	755,221	1,100,795	357,154	743,641	298,576
Police	23,054,025	6,813,709	16,240,316	7,308,192	8,932,124	3,315,755
Total public safety	24,910,041	7,568,930	17,341,111	7,665,346	9,675,765	3,614,331
Culture and recreation:						
Library	187,352	74,002	113,350	121,632	(8,282)	64,398
Parks and Recreation	723,995	449,555	274,440	116,007	158,433	195,601
Total culture and recreation	911,347	523,557	387,790	237,639	150,151	259,999
Highways and streets	1,112,000	(50,168)	1,162,168	1,161,780	388	995,032
Environmental health	4,777,936	2,523,395	2,254,541	1,654,630	599,911	1,514,283
Human services:						
Office of Senior Affairs (OSA)	22,427,561	9,976,131	12,451,430	4,523,745	7,927,685	5,458,562
OSA - ACTION grants	720,189	711,220	8,969	3	8,966	2,362
Human services administration	55,853,537	35,171,108	20,682,429	14,583,658	6,098,771	12,592,806
Total human services	79,001,287	45,858,459	33,142,828	19,107,406	14,035,422	18,053,730
Total expenditures	112,297,169	57,038,266	55,258,903	30,484,223	24,774,680	24,946,966
Other Financing Uses:						
Operating transfers out	212,822	-	212,822	212,822	-	-
Total Expenditures and other financing uses	112,509,991	57,038,266	55,471,725	30,697,045	24,774,680	24,946,966
Revenues and other financing sources over (under) expenditures	\$ (866,000)	\$ 843,125	\$ (1,709,125)	720,198	\$ (2,429,323)	(2,285,211)
Other changes in unreserved fund balance:						
Decrease (increase) in reserve for encumbrances				481,358		(762,734)
Unreserved fund balance (deficit), July 1				(4,512,924)		(1,464,979)
Unreserved fund balance (deficit), June 30				\$ (3,311,368)		\$ (4,512,924)

NOTE: All columns except '2000 Actual' include only projects open at June 30, 2001; actual amounts for 2000 also include projects which were open in 2000 but not in 2001. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL DEBT SERVICE FUNDS
June 30, 2001

	<u>General Obligation Bond Debt Service Fund</u>	<u>Sales Tax Refunding Debt Service Fund</u>
ASSETS		
Cash, investments, and accrued interest	\$ 9,275,754	\$ 1,994,299
Cash with fiscal agents	76,185,134	3,638,899
Receivables, net of allowance for uncollectibles:		
Property taxes	8,531,066	-
Special Assessments	-	-
Interest paid in advance	-	-
Due from other funds	-	-
Advances to other funds	-	25,600,000
Land held for resale	-	-
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 93,991,954</u>	<u>\$ 31,233,198</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ -	\$ -
Accrued interest payable	-	3,428
Deferred revenue	7,100,051	-
Matured bonds payable	71,570,000	1,395,000
Matured interest payable	4,615,134	2,243,899
Total liabilities	<u>83,285,185</u>	<u>3,642,327</u>
 Fund equity:		
Reserved for:		
Advances to other funds	-	25,600,000
Land held for resale	-	-
Unreserved	10,706,769	1,990,871
Total fund equity	<u>10,706,769</u>	<u>27,590,871</u>
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 93,991,954</u>	<u>\$ 31,233,198</u>

City/County Building Debt Service Fund	Special Assessment Debt Service Fund	Totals	
		2001	2000 as restated
\$ 684,336	\$ 1,736,249	\$ 13,690,638	\$ 19,242,707
1,157,406	2,269,794	83,251,233	48,846,689
-	-	8,531,066	9,295,018
-	30,376,473	30,376,473	21,112,618
-	-	-	14,339
-	-	-	711,834
-	-	25,600,000	26,542,338
-	62,598	62,598	66,384
<u>\$ 1,841,742</u>	<u>\$ 34,445,114</u>	<u>\$ 161,512,008</u>	<u>\$ 125,831,927</u>
\$ -	\$ 23,387	\$ 23,387	\$ 2,047
-	2,426	5,854	2,598
-	29,515,792	36,615,843	20,708,604
920,000	1,651,218	75,536,218	41,746,235
237,406	572,957	7,669,396	7,100,454
<u>1,157,406</u>	<u>31,765,780</u>	<u>119,850,698</u>	<u>69,559,938</u>
-	-	25,600,000	26,542,338
-	62,598	62,598	66,384
684,336	2,616,736	15,998,712	29,663,267
<u>684,336</u>	<u>2,679,334</u>	<u>41,661,310</u>	<u>56,271,989</u>
<u>\$ 1,841,742</u>	<u>\$ 34,445,114</u>	<u>\$ 161,512,008</u>	<u>\$ 125,831,927</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE
ALL DEBT SERVICE FUNDS
Year ended June 30, 2001

	<u>General Obligation Bond Debt Service Fund</u>	<u>Sales Tax Refunding Debt Service Fund</u>
Revenues:		
Taxes	\$ 63,496,146	\$ -
Interest	2,742,675	2,034,057
Special assessments	-	-
Miscellaneous	<u>-</u>	<u>-</u>
Total revenues	66,238,821	2,034,057
Other financing sources:		
Operating transfers in	-	5,019,000
Proceeds of notes issued	-	-
Proceeds of bonds issued	<u>252,977</u>	<u>-</u>
Total revenues and other financing sources	66,491,798	7,053,057
Expenditures:		
Debt service	<u>80,616,715</u>	<u>8,830,936</u>
Revenues and other financing sources over (under) expenditures	(14,124,917)	(1,777,879)
Other changes in unreserved fund balance:		
Decrease (increase) in reserves:		
Advances to other funds	-	942,338
Land held for resale	-	-
Unreserved fund balance, July 1	<u>24,831,686</u>	<u>2,826,412</u>
Unreserved fund balance, June 30	<u>\$ 10,706,769</u>	<u>\$ 1,990,871</u>

City/County Building Debt Service Fund	Special Assessment Debt Service Fund	Totals	
		2001	2000 as restated
\$ -	\$ -	\$ 63,496,146	\$ 58,518,340
82,596	146,977	5,006,305	2,739,023
-	4,822,672	4,822,672	3,412,673
-	113,927	113,927	157,255
<u>82,596</u>	<u>5,083,576</u>	<u>73,439,050</u>	<u>64,827,291</u>
1,400,000	14,370	6,433,370	6,543,090
-	589,597	589,597	-
-	-	252,977	25,602,597
<u>1,482,596</u>	<u>5,687,543</u>	<u>80,714,994</u>	<u>96,972,978</u>
<u>1,394,813</u>	<u>4,483,209</u>	<u>95,325,673</u>	<u>60,022,798</u>
87,783	1,204,334	(14,610,679)	36,950,180
-	-	942,338	(24,702,307)
-	3,786	3,786	-
<u>596,553</u>	<u>1,408,616</u>	<u>29,663,267</u>	<u>17,415,394</u>
<u>\$ 684,336</u>	<u>\$ 2,616,736</u>	<u>\$ 15,998,712</u>	<u>\$ 29,663,267</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL OBLIGATION BOND DEBT SERVICE FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Taxes:				
Current property taxes	\$ 59,927,000	\$ 56,842,271	\$ (3,084,729)	\$ 56,291,374
Delinquent property taxes	<u>1,577,000</u>	<u>6,653,875</u>	<u>5,076,875</u>	<u>2,226,966</u>
Total taxes	<u>61,504,000</u>	<u>63,496,146</u>	<u>1,992,146</u>	<u>58,518,340</u>
Interest:				
Interest on investments	<u>1,000,000</u>	<u>2,742,675</u>	<u>1,742,675</u>	<u>1,304,620</u>
Total revenues	<u>62,504,000</u>	<u>66,238,821</u>	<u>3,734,821</u>	<u>59,822,960</u>
Other financing sources:				
Premium on bonds sold	<u>-</u>	<u>252,977</u>	<u>252,977</u>	<u>2,597</u>
Total other financing sources	<u>-</u>	<u>252,977</u>	<u>252,977</u>	<u>2,597</u>
Total revenues and other financing sources	<u>62,504,000</u>	<u>66,491,798</u>	<u>3,987,798</u>	<u>59,825,557</u>
Expenditures:				
Debt service:				
Principal	72,570,000	71,570,000	1,000,000	38,750,000
Interest	9,470,000	9,046,715	423,285	8,357,440
Commitment and other fees	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Total expenditures	<u>82,140,000</u>	<u>80,616,715</u>	<u>1,523,285</u>	<u>47,107,440</u>
Revenues and other financing sources over (under) expenditures	<u>(19,636,000)</u>	<u>(14,124,917)</u>	<u>5,511,083</u>	<u>12,718,117</u>
Unreserved fund balance, July 1	<u>24,831,686</u>	<u>24,831,686</u>	<u>-</u>	<u>12,113,569</u>
Unreserved fund balance, June 30	<u>\$ 5,195,686</u>	<u>\$ 10,706,769</u>	<u>\$ 5,511,083</u>	<u>\$ 24,831,686</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - SALES TAX REFUNDING DEBT SERVICE FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Interest:				
Interest on investments	\$ 200,000	\$ 280,436	\$ 80,436	\$ 347,239
Other	<u>1,750,662</u>	<u>1,753,621</u>	<u>2,959</u>	<u>969,556</u>
Total revenues	1,950,662	2,034,057	83,395	1,316,795
Other financing sources:				
Bond proceeds	-	-	-	25,600,000
Operating transfers in	<u>5,019,000</u>	<u>5,019,000</u>	<u>-</u>	<u>4,426,000</u>
Total revenues and other financing sources	<u>6,969,662</u>	<u>7,053,057</u>	<u>83,395</u>	<u>31,342,795</u>
Expenditures:				
Debt service:				
Principal	2,482,203	2,595,000	(112,797)	3,041,235
Interest	6,398,797	6,116,167	282,630	5,458,719
Commitment and other fees	<u>200,000</u>	<u>119,769</u>	<u>80,231</u>	<u>36,519</u>
Total expenditures	<u>9,081,000</u>	<u>8,830,936</u>	<u>250,064</u>	<u>8,536,473</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(2,111,338)	(1,777,879)	333,459	22,806,322
Other changes in unreserved fund balance:				
Decrease (increase) in reserves:				
Advances to other funds	942,338	942,338	-	(24,702,307)
Unreserved fund balance, July 1	<u>2,826,412</u>	<u>2,826,412</u>	<u>-</u>	<u>4,722,397</u>
Unreserved fund balance, June 30	<u>\$ 1,657,412</u>	<u>\$ 1,990,871</u>	<u>\$ 333,459</u>	<u>\$ 2,826,412</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY BUILDING DEBT SERVICE FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Interest:				
Interest on investments	\$ 15,000	\$ 82,596	\$ 67,596	\$ 66,159
Other financing sources:				
Operating transfers in	<u>1,400,000</u>	<u>1,400,000</u>	<u>-</u>	<u>1,145,000</u>
Total revenues and other financing sources	<u>1,415,000</u>	<u>1,482,596</u>	<u>67,596</u>	<u>1,211,159</u>
Expenditures:				
Debt service:				
Principal	920,000	920,000	-	825,000
Interest	475,000	474,813	187	521,425
Commitment and other fees	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Total expenditures	1,400,000	1,394,813	5,187	1,346,425
Revenues and other financing sources over (under) expenditures	15,000	87,783	72,783	(135,266)
Unreserved fund balance, July 1	<u>596,553</u>	<u>596,553</u>	<u>-</u>	<u>731,819</u>
Unreserved fund balance, June 30	<u>\$ 611,553</u>	<u>\$ 684,336</u>	<u>\$ 72,783</u>	<u>\$ 596,553</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE COVERAGE
SALES TAX REVENUE BONDS
Year ended June 30, 2001
(In thousands of dollars)

<u>Sales Tax Revenue Bonds</u>	<u>2001</u>
Revenues	\$ 168,269
Debt service *	10,226
Debt service coverage ratio	16.46
Debt service coverage ratio required	2.25

* Not including debt service paid from non-operating revenues.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL CAPITAL PROJECTS FUNDS
June 30, 2001

	<u>Capital Acquisition Fund</u>	<u>Quality of Life Fund</u>
ASSETS		
Cash, investments, and accrued interest	\$ 85,205,384	\$ 11,892,206
Cash with fiscal agent	702,155	-
Receivables:		
Taxes	-	-
Accounts	402,356	7,930
Due from other governments	<u>8,614,499</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 94,924,394</u>	<u>\$ 11,900,136</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Contracts payable	\$ 7,330,826	\$ 561,230
Retainage payable	1,038,244	306,956
Arbitrage liability	3,716,015	-
Deferred revenue	383,046	-
Advances from other funds	<u>112,000</u>	<u>-</u>
Total liabilities	<u>12,580,131</u>	<u>868,186</u>
Fund equity:		
Reserved for:		
Encumbrances	27,339,759	2,712,143
Unreserved	<u>55,004,504</u>	<u>8,319,807</u>
Total fund equity	<u>82,344,263</u>	<u>11,031,950</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 94,924,394</u>	<u>\$ 11,900,136</u>

Infrastructure Tax Fund	Vehicle & Equipment Replacement Fund	Special Assessment Capital Fund	Totals	
			2001	2000
\$ 293,648	\$ 1,057,487	\$ 10,949,528	\$ 109,398,253	\$ 129,224,138
-	-	4,885,050	5,587,205	-
4,833,702	-	-	4,833,702	4,429,722
-	-	-	410,286	32,917
-	-	-	8,614,499	5,047,727
<u>\$ 5,127,350</u>	<u>\$ 1,057,487</u>	<u>\$ 15,834,578</u>	<u>\$ 128,843,945</u>	<u>\$ 138,734,504</u>
\$ 3,215,447	\$ 758,189	\$ 1,468,492	\$ 13,334,184	\$ 11,038,941
209,720	-	511,071	2,065,991	1,092,065
-	-	-	3,716,015	3,212,014
2,405,978	-	-	2,789,024	4,039,018
-	-	-	112,000	112,000
<u>5,831,145</u>	<u>758,189</u>	<u>1,979,563</u>	<u>22,017,214</u>	<u>19,494,038</u>
5,951,210	94,484	3,433,953	39,531,549	69,240,063
(6,655,005)	204,814	10,421,062	67,295,182	50,000,403
<u>(703,795)</u>	<u>299,298</u>	<u>13,855,015</u>	<u>106,826,731</u>	<u>119,240,466</u>
<u>\$ 5,127,350</u>	<u>\$ 1,057,487</u>	<u>\$ 15,834,578</u>	<u>\$ 128,843,945</u>	<u>\$ 138,734,504</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE
ALL CAPITAL PROJECTS FUNDS
Year ended June 30, 2001

	<u>Capital Acquisition Fund</u>	<u>Quality of Life Fund</u>
Revenues:		
Taxes:		
Gross receipts tax-local option	\$ -	\$ -
Special assessments	-	-
Total taxes	<u>-</u>	<u>-</u>
Intergovernmental	<u>17,547,132</u>	<u>836,093</u>
Interest	<u>7,924,174</u>	<u>1,109,528</u>
Miscellaneous:		
Contributions in aid of construction	2,340,151	90,795
Sales of real property	16,225	-
Vehicle and equipment replacement charges	-	-
Other	447,631	-
Total miscellaneous	<u>2,804,007</u>	<u>90,795</u>
Total revenues	<u>28,275,313</u>	<u>2,036,416</u>
Other financing sources:		
Operating transfers in	8,719,317	-
Proceeds of notes payable and bonds issued	<u>51,530,000</u>	<u>-</u>
Total revenues and other financing sources	<u>88,524,630</u>	<u>2,036,416</u>
Expenditures:		
Capital outlay	95,212,633	7,106,046
Other financing uses:		
Operating transfers out	<u>2,425,317</u>	<u>-</u>
Total expenditures and other financing uses	<u>97,637,950</u>	<u>7,106,046</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>(9,113,320)</u>	<u>(5,069,630)</u>
Other changes in unreserved fund balance:		
Decrease (increase) in reserves:		
Encumbrances	11,324,223	5,584,416
Unreserved fund balance (deficit), July 1	<u>52,793,601</u>	<u>7,805,021</u>
Unreserved fund balance (deficit), June 30	<u>\$ 55,004,504</u>	<u>\$ 8,319,807</u>

Infrastructure Tax Fund	Vehicle & Equipment Replacement Fund	Special Assessment Capital Fund	Totals	
			2001	2000
\$ 26,485,820	\$ -	\$ -	\$ 26,485,820	\$ 12,201,407
-	-	1,075,129	1,075,129	548,871
<u>26,485,820</u>	<u>-</u>	<u>1,075,129</u>	<u>27,560,949</u>	<u>12,750,278</u>
-	-	-	<u>18,383,225</u>	<u>13,219,973</u>
<u>145,702</u>	<u>171,502</u>	<u>1,156,071</u>	<u>10,506,977</u>	<u>7,901,682</u>
-	-	212,126	2,643,072	4,788,964
-	265,672	-	281,897	115,939
-	2,171,988	-	2,171,988	104,228
-	116,839	-	564,470	434,887
<u>-</u>	<u>2,554,499</u>	<u>212,126</u>	<u>5,661,427</u>	<u>5,444,018</u>
26,631,522	2,726,001	2,443,326	62,112,578	39,315,951
-	-	-	8,719,317	10,117,296
<u>-</u>	<u>-</u>	<u>15,634,975</u>	<u>67,164,975</u>	<u>24,105,000</u>
<u>26,631,522</u>	<u>2,726,001</u>	<u>18,078,301</u>	<u>137,996,870</u>	<u>73,538,247</u>
24,552,134	2,365,324	11,616,781	140,852,918	103,225,091
<u>4,944,000</u>	<u>2,174,000</u>	<u>14,370</u>	<u>9,557,687</u>	<u>5,764,386</u>
<u>29,496,134</u>	<u>4,539,324</u>	<u>11,631,151</u>	<u>150,410,605</u>	<u>108,989,477</u>
(2,864,612)	(1,813,323)	6,447,150	(12,413,735)	(35,451,230)
4,560,686	1,567,608	6,671,581	29,708,514	(37,923,172)
<u>(8,351,079)</u>	<u>450,529</u>	<u>(2,697,669)</u>	<u>50,000,403</u>	<u>123,374,805</u>
<u>\$ (6,655,005)</u>	<u>\$ 204,814</u>	<u>\$ 10,421,062</u>	<u>\$ 67,295,182</u>	<u>\$ 50,000,403</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE BY PURPOSE
CAPITAL ACQUISITION FUND
Year ended June 30, 2001

	<u>Police Facilities</u>	<u>Fire Protection</u>	<u>Public Libraries</u>
Revenues:			
Intergovernmental:			
Grants:			
Federal Highway Administration	-	-	-
State Department of Education	-	-	-
State Department of Energy and Minerals	-	-	-
State Highway Department	-	-	-
State Agency of Aging	-	-	-
State Arts Commission	-	-	-
State Department of Finance and Administration	1,588,880	75,000	447,317
Bernalillo County Shared Construction	<u>1,500,000</u>	<u>-</u>	<u>-</u>
Total intergovernmental	<u>3,088,880</u>	<u>75,000</u>	<u>447,317</u>
Interest on investments	<u>1,404,796</u>	<u>167,589</u>	<u>234,140</u>
Miscellaneous:			
Sales of real property	11,225	-	-
Contributions in aid of construction	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total miscellaneous	<u>11,225</u>	<u>-</u>	<u>-</u>
Total revenues	4,504,901	242,589	681,457
Other financing sources:			
Operating transfers in	184,232	85,639	116,080
Proceeds of notes payable and bonds issued	<u>5,050,000</u>	<u>3,950,000</u>	<u>1,850,000</u>
Total revenues and other financing sources	<u>9,739,133</u>	<u>4,278,228</u>	<u>2,647,537</u>
Expenditures:			
Capital outlay	14,915,827	2,089,645	3,351,159
Other financing uses:			
Operating transfers out	<u>199,208</u>	<u>95,781</u>	<u>115,948</u>
Total expenditures and other financing uses	<u>15,115,035</u>	<u>2,185,426</u>	<u>3,467,107</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(5,375,902)	2,092,802	(819,570)
Other changes in unreserved fund balance:			
Decrease (increase) in reserves:			
Encumbrances	7,642,375	(894,504)	549,598
Unreserved fund balance (deficit), July 1	<u>4,443,264</u>	<u>(1,115,424)</u>	<u>1,825,815</u>
Unreserved fund balance (deficit), June 30	<u><u>\$ 6,709,737</u></u>	<u><u>\$ 82,874</u></u>	<u><u>\$ 1,555,843</u></u>

<u>Storm Sewer</u>	<u>Street Improvements</u>	<u>Parks and Recreation</u>	<u>Convention Center</u>	<u>Community Services Building</u>
-	\$ 62,426	\$ -	\$ -	\$ -
-	-	77,914	-	-
-	-	3,000	-	-
-	8,219,071	1,312,250	-	-
-	-	-	-	-
-	4,141	-	-	-
-	6,808	2,096,959	-	939,895
-	-	100,000	-	-
<u>-</u>	<u>8,292,446</u>	<u>3,590,123</u>	<u>-</u>	<u>939,895</u>
<u>984,362</u>	<u>1,032,604</u>	<u>2,454,064</u>	<u>55,987</u>	<u>5,754</u>
-	-	5,000	-	-
44,993	1,219,199	1,075,959	-	-
-	2,666	109,611	-	-
<u>44,993</u>	<u>1,221,865</u>	<u>1,190,570</u>	<u>-</u>	<u>-</u>
1,029,355	10,546,915	7,234,757	55,987	945,649
3,353,974	3,309,003	823,172	-	20,542
6,750,000	18,750,000	6,000,000	-	-
<u>11,133,329</u>	<u>32,605,918</u>	<u>14,057,929</u>	<u>55,987</u>	<u>966,191</u>
12,292,500	21,275,789	25,787,990	95,281	948,664
391,211	119,011	868,668	-	26,915
<u>12,683,711</u>	<u>21,394,800</u>	<u>26,656,658</u>	<u>95,281</u>	<u>975,579</u>
(1,550,382)	11,211,118	(12,598,729)	(39,294)	(9,388)
24,434	1,751,736	2,864,350	12,283	(122,545)
<u>7,768,048</u>	<u>(3,608,160)</u>	<u>28,291,463</u>	<u>611,159</u>	<u>(423,253)</u>
<u>\$ 6,242,100</u>	<u>\$ 9,354,694</u>	<u>\$ 18,557,084</u>	<u>\$ 584,148</u>	<u>\$ (555,186)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE BY PURPOSE
CAPITAL ACQUISITION FUND
Year ended June 30, 2001

	<u>Rio Grande Zoo</u>	<u>Senior Citizens Facility</u>	<u>Museum</u>
Revenues:			
Intergovernmental:			
Grants:			
Federal Highway Administration	\$ -	\$ -	\$ -
State Department of Education	-	-	-
State Department of Energy and Minerals	-	-	-
State Highway Department	-	-	-
State Agency of Aging	-	586,525	-
State Arts Commission	-	-	-
State Department of Finance and Administration	-	-	370,342
Bernalillo County Shared Construction	-	-	-
Total intergovernmental	<u>-</u>	<u>586,525</u>	<u>370,342</u>
Interest on investments	<u>201,379</u>	<u>433,426</u>	<u>215,105</u>
Miscellaneous:			
Rental of City property	-	-	-
Contributions in aid of construction	-	-	-
Other	<u>291,036</u>	<u>-</u>	<u>-</u>
Total miscellaneous	<u>291,036</u>	<u>-</u>	<u>-</u>
Total revenues	492,415	1,019,951	585,447
Other financing sources:			
Operating transfers in	165,371	197,074	19,370
Proceeds of bonds issued	<u>1,720,000</u>	<u>2,000,000</u>	<u>350,000</u>
Total revenues and other financing sources	<u>2,377,786</u>	<u>3,217,025</u>	<u>954,817</u>
Expenditures:			
Capital outlay	1,221,829	4,467,549	1,372,346
Other financing uses:			
Operating transfers out	<u>171,293</u>	<u>120,593</u>	<u>27,076</u>
Total expenditures and other financing uses	<u>1,393,122</u>	<u>4,588,142</u>	<u>1,399,422</u>
Revenues and other financing sources over (under) expenditures and other financing uses	984,664	(1,371,117)	(444,605)
Other changes in unreserved fund balance:			
Decrease (increase) in reserves:			
Encumbrances	(23,814)	(446,166)	(713,567)
Unreserved fund balance (deficit), July 1	<u>1,843,649</u>	<u>3,132,495</u>	<u>2,932,683</u>
Unreserved fund balance (deficit), June 30	<u>\$ 2,804,499</u>	<u>\$ 1,315,212</u>	<u>\$ 1,774,511</u>

<u>Transit</u>	<u>Miscellaneous Capital Projects</u>	<u>Environmental Improvements</u>	<u>Facilities and Equipment</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 62,426
-	-	-	-	77,914
-	436	-	24,636	28,072
-	-	-	39,665	9,570,986
-	-	-	14,623	601,148
-	-	-	-	4,141
-	73,016	-	-	5,598,217
-	4,228	-	-	1,604,228
<u>-</u>	<u>77,680</u>	<u>-</u>	<u>78,924</u>	<u>17,547,132</u>
<u>182,337</u>	<u>143,621</u>	<u>7,739</u>	<u>401,271</u>	<u>7,924,174</u>
-	-	-	-	16,225
-	-	-	-	2,340,151
-	5,715	38,603	-	447,631
<u>-</u>	<u>5,715</u>	<u>38,603</u>	<u>-</u>	<u>2,804,007</u>
182,337	227,016	46,342	480,195	28,275,313
58,091	232,360	-	154,409	8,719,317
2,460,000	-	-	2,650,000	51,530,000
<u>2,700,428</u>	<u>459,376</u>	<u>46,342</u>	<u>3,284,604</u>	<u>88,524,630</u>
621,372	1,602,060	38,804	5,131,818	95,212,633
66,560	-	-	223,053	2,425,317
<u>687,932</u>	<u>1,602,060</u>	<u>38,804</u>	<u>5,354,871</u>	<u>97,637,950</u>
2,012,496	(1,142,684)	7,538	(2,070,267)	(9,113,320)
(169,551)	171,184	(1,090)	679,500	11,324,223
<u>1,044,955</u>	<u>1,639,891</u>	<u>89,206</u>	<u>4,317,810</u>	<u>52,793,601</u>
<u>\$ 2,887,900</u>	<u>\$ 668,391</u>	<u>\$ 95,654</u>	<u>\$ 2,927,043</u>	<u>\$ 55,004,504</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE BY PURPOSE
QUALITY OF LIFE FUND
Year ended June 30, 2001

	<u>Miscellaneous</u>	<u>Open Space Planning and Development</u>	<u>Balloon Science Museum</u>	<u>Tingley Aqua Park Botanical</u>
Revenues:				
Intergovernmental:				
Grants:				
US Urban Mass Transit	\$ -	\$ -	\$ -	\$ -
State Highway Department	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interest:				
Interest on investments	<u>1,109,529</u>	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous:				
Contributions in aid of construction	-	-	70,000	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total miscellaneous	<u>-</u>	<u>-</u>	<u>70,000</u>	<u>-</u>
Total revenues	<u>1,109,529</u>	<u>-</u>	<u>70,000</u>	<u>-</u>
Other financing sources:				
Intra-Fund Transfers In (Out)	<u>(1,000,000)</u>	<u>-</u>	<u>250,000</u>	<u>-</u>
Total revenues and other financing sources	<u>109,529</u>	<u>-</u>	<u>320,000</u>	<u>-</u>
Expenditures:				
Capital outlay	<u>-</u>	<u>10,911</u>	<u>6,344,045</u>	<u>635,843</u>
Revenues and other financing sources over (under) expenditures	109,529	(10,911)	(6,024,045)	(635,843)
Other changes in unreserved fund balance:				
Decrease (increase) in reserves:				
Encumbrances	-	-	5,393,836	61,795
Unreserved fund balance (deficit), July 1	<u>759,203</u>	<u>10,937</u>	<u>6,607,595</u>	<u>717,832</u>
Unreserved fund balance (deficit), June 30	<u>\$ 868,732</u>	<u>\$ 26</u>	<u>\$ 5,977,386</u>	<u>\$ 143,784</u>

<u>Rio Grande Park Improvements</u>	<u>Quarter Cent Streets</u>	<u>Quarter Cent Storm Drain</u>	<u>Cultural Corridor Shuttle</u>	<u>Rio Grande Bosque RR</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 6,388	\$ -	\$ 6,388
-	829,705	-	-	-	829,705
-	829,705	-	6,388	-	836,093
(1)	-	-	-	-	1,109,528
-	20,794	1	-	-	90,795
-	-	-	-	-	-
-	20,794	1	-	-	90,795
(1)	850,499	1	6,388	-	2,036,416
-	750,000	-	-	-	-
(1)	1,600,499	1	6,388	-	2,036,416
448	60,743	(7,417)	61,473	-	7,106,046
(449)	1,539,756	7,418	(55,085)	-	(5,069,630)
-	128,785	-	-	-	5,584,416
200	(255,940)	(97,344)	52,538	10,000	7,805,021
<u>\$ (249)</u>	<u>\$ 1,412,601</u>	<u>\$ (89,926)</u>	<u>\$ (2,547)</u>	<u>\$ 10,000</u>	<u>\$ 8,319,807</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - VEHICLE AND EQUIPMENT REPLACEMENT FUND
Year ended June 30, 2001

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2000</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2001</u>	<u>2000 Actual</u>
Revenues:						
Interest on investments	\$ 1,524,969	\$ 1,984,978	\$ (460,009)	\$ 171,502	\$ (631,511)	\$ 449,449
Other:						
Vehicle and equipment replacement charges	14,504,002	9,180,455	5,323,547	2,171,988	3,151,559	104,228
Sales of property and equipment	729,289	1,228,232	(498,943)	265,672	(764,615)	115,939
Recoveries on damaged vehicles	218,647	230,999	(12,352)	116,839	(129,191)	-
Total other revenue	<u>15,451,938</u>	<u>10,639,686</u>	<u>4,812,252</u>	<u>2,554,499</u>	<u>2,257,753</u>	<u>220,167</u>
Total revenues	16,976,907	12,624,664	4,352,243	2,726,001	1,626,242	669,616
Other financing sources:						
Operating transfers	<u>18,990,839</u>	<u>16,065,339</u>	<u>2,925,500</u>	-	<u>2,925,500</u>	<u>61,000</u>
Total revenues and other financing sources	<u>35,967,746</u>	<u>28,690,003</u>	<u>7,277,743</u>	<u>2,726,001</u>	<u>4,551,742</u>	<u>730,616</u>
Expenditures:						
Capital Outlay:						
Vehicles and equipment	22,941,700	18,409,743	4,531,957	1,484,050	3,047,907	3,860,420
Computers	<u>9,058,000</u>	<u>8,167,639</u>	<u>890,361</u>	<u>881,274</u>	<u>9,087</u>	<u>2,663,718</u>
Total expenditures	31,999,700	26,577,382	5,422,318	2,365,324	3,056,994	6,524,138
Other financing uses:						
Transfers out	<u>2,174,000</u>	-	<u>2,174,000</u>	<u>2,174,000</u>	-	-
Total expenditures and other financing uses	<u>34,173,700</u>	<u>26,577,382</u>	<u>7,596,318</u>	<u>4,539,324</u>	<u>3,056,994</u>	<u>6,524,138</u>
Revenues and other financing sources over (under) expenditures	<u>\$ 1,794,046</u>	<u>\$ 2,112,621</u>	<u>\$ (318,575)</u>	\$ (1,813,323)	<u>\$ 1,494,748</u>	\$ (5,793,522)
Other changes in unreserved fund balance:						
Decrease in reserve for encumbrances				1,567,608		1,692,306
Unreserved fund balance, July 1				<u>450,529</u>		<u>4,551,745</u>
Unreserved fund balance, June 30				<u>\$ 204,814</u>		<u>\$ 450,529</u>

NOTE: All columns except '2000 Actual' include only projects open at June 30, 2001; actual amounts for 2000 also include projects which were open in 2000 but not in 2001. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS BY PURPOSE - CERTAIN CAPITAL PROJECT FUNDS

Year Ended June 30, 2001

	<u>Total Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2000</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2001</u>	<u>2000 Actual</u>
<u>Capital Acquisition Fund</u>						
Capital Outlay:						
Community services building	\$ 5,048,158	\$ 1,105,181	\$ 3,942,977	\$ 975,579	\$ 2,967,398	\$ 1,451,327
Convention Center	21,261,100	20,676,893	584,207	95,281	488,926	368,587
Environmental improvements	419,361	301,286	118,075	38,804	79,271	23,537
Facilities and Equipment	32,341,380	17,717,428	14,623,952	5,354,871	9,269,081	4,599,395
Fire protection	12,822,971	6,506,914	6,316,057	2,185,426	4,130,631	3,302,827
Libraries	7,779,125	1,155,034	6,624,091	3,467,107	3,156,984	1,774,127
Miscellaneous capital projects	8,275,582	2,282,768	5,992,814	1,589,923	4,402,891	1,480,042
Museum	11,767,290	1,150,503	10,616,787	1,399,422	9,217,365	863,127
Parks and recreation	123,163,635	69,780,496	53,383,139	26,656,658	26,726,481	19,384,327
Police facilities	63,329,208	35,163,937	28,165,271	15,115,035	13,050,236	17,515,040
Rio Grande Zoo	8,627,044	3,511,015	5,116,029	1,393,122	3,722,907	1,519,639
Senior citizens facility	16,964,823	2,690,498	14,274,325	4,588,142	9,686,183	1,561,080
Storm Sewer	69,419,328	43,363,794	26,055,534	12,683,711	13,371,823	8,485,151
Street improvements	142,285,679	84,976,930	57,308,749	21,394,800	35,913,949	20,164,124
Transit	<u>6,614,018</u>	<u>544,133</u>	<u>6,069,885</u>	<u>687,932</u>	<u>5,381,953</u>	<u>2,977,410</u>
Total Capital Acquisition Fund	<u>\$530,118,702</u>	<u>\$290,926,810</u>	<u>\$239,191,892</u>	<u>\$97,625,813</u>	<u>\$141,566,079</u>	<u>\$85,469,740</u>
<u>Quality of Life Fund</u>						
Capital Outlay:						
Open space acquisitions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 319,276
Balloon/Science Museum	24,835,700	9,968,324	14,867,376	6,344,045	8,523,331	360,804
Tingley Aqua Park/Botanical	36,971,300	36,156,075	815,225	635,843	179,382	840,289
Rio Grande Park improvements	1,340,000	1,339,552	448	448	-	74,425
Quarter cent-streets	25,355,073	23,847,255	1,507,818	60,743	1,447,075	1,042,144
Quarter cent storm drain	6,045,299	6,012,287	33,012	3,494	29,518	3
Cultural corridor shuttle	2,260,252	2,198,545	61,707	61,473	234	118,791
Rio Grande Bosque RR	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Total Quality of Life Fund	<u>\$ 96,817,624</u>	<u>\$ 79,522,038</u>	<u>\$ 17,295,586</u>	<u>\$ 7,106,046</u>	<u>\$ 10,189,540</u>	<u>\$ 2,755,732</u>
<u>Transportation Infrastructure Tax Fund</u>						
Capital Outlay:						
Streets	\$ 42,500,000	\$ 4,006,996	\$ 38,493,004	\$ 21,314,481	\$ 17,178,523	\$ 4,006,996
Maintenance	21,700,000	2,734,257	18,965,743	1,883,003	17,082,740	2,734,257
Trails	2,510,872	8,818	2,502,054	254,650	2,247,404	8,818
Transit	<u>8,600,000</u>	<u>1,250,000</u>	<u>7,350,000</u>	<u>6,044,000</u>	<u>1,306,000</u>	<u>1,250,000</u>
Total Transportation Infrastructure Tax Fund	<u>\$ 75,310,872</u>	<u>\$ 8,000,071</u>	<u>\$ 67,310,801</u>	<u>\$ 29,496,134</u>	<u>\$ 37,814,667</u>	<u>\$ 8,000,071</u>

NOTE: All columns except '2000 Actual' include only projects open at June 30, 2001; actual amounts for 2000 also include projects which were open in 2000 but not in 2001. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
June 30, 2001

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
ASSETS			
Current assets:			
Cash, investments, and accrued interest	\$ 138,461	\$ 30,048	\$ 29,256
Receivables, net of allowance for uncollectibles:			
Accounts	4,081,064	6,521	16,328,471
Standby charges	-	-	71,733
Accrued Interest	-	-	2,398,328
Due from other governments	-	-	-
Inventories of supplies	-	-	-
Total current assets	<u>4,219,525</u>	<u>36,569</u>	<u>18,827,788</u>
Restricted assets:			
Cash, investments, and accrued interest	61,531,219	2,926,964	15,989,208
Cash with fiscal agents	9,824,883	-	34,874,298
Accounts receivable	136,670	-	340,271
Escrow deposits	-	-	16,120,415
Total restricted assets	<u>71,492,772</u>	<u>2,926,964</u>	<u>67,324,192</u>
Property and equipment:			
Land	32,463,987	828,330	11,122,540
Land and improvements acquired from U.S. Air Force	7,630,077	-	-
Buildings and improvements	140,943,323	4,441,423	2,257,926
Runways and other improvements	242,121,821	-	-
Improvements other than buildings	90,790,895	-	1,175,370,025
Machinery and equipment	10,698,501	1,957,749	34,584,704
Other	640,546	-	-
	<u>525,289,150</u>	<u>7,227,502</u>	<u>1,223,335,195</u>
Less accumulated depreciation and amortization	<u>211,806,872</u>	<u>2,653,043</u>	<u>586,264,232</u>
Net property and equipment	313,482,278	4,574,459	637,070,963
Construction work in progress	3,099,336	1,521,146	27,624,115
Total property and equipment	<u>316,581,614</u>	<u>6,095,605</u>	<u>664,695,078</u>
Advances to other funds	<u>-</u>	<u>-</u>	<u>-</u>
Deferred charges			
Capitalized bond issuance costs	1,088,123	113,683	239,593
Purchased water rights, net of accumulated amortization	-	-	25,911,729
Total deferred charges	<u>1,088,123</u>	<u>113,683</u>	<u>26,151,322</u>
TOTAL ASSETS	<u>\$ 393,382,034</u>	<u>\$ 9,172,821</u>	<u>\$ 776,998,380</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Housing Authority Fund	Totals	
				2001	2000 as restated
\$ 5,934	\$ 2,306,397	\$ 1,372,170	\$ 10,012,649	\$ 13,894,915	\$ 13,816,594
54,752	2,698,145	82,642	87,577	23,339,172	21,641,207
-	-	-	-	71,733	133,922
-	-	-	-	2,398,328	1,710,637
-	-	-	349,597	349,597	177,787
-	716,463	611,722	171,920	1,500,105	1,414,028
<u>60,686</u>	<u>5,721,005</u>	<u>2,066,534</u>	<u>10,621,743</u>	<u>41,553,850</u>	<u>38,894,175</u>
22,389,032	11,443,781	6,112,871	-	120,393,075	154,176,238
-	2,718,271	-	-	47,417,452	42,857,998
-	-	2,191,666	3,545	2,672,152	5,121,159
-	-	-	434,200	16,554,615	16,420,156
<u>22,389,032</u>	<u>14,162,052</u>	<u>8,304,537</u>	<u>437,745</u>	<u>187,037,294</u>	<u>218,575,551</u>
2,237,008	5,162,287	3,461,662	3,824,523	59,100,337	58,778,144
-	-	-	-	7,630,077	7,630,077
21,556,818	30,411,709	7,383,007	46,549,345	253,543,551	232,883,491
-	-	-	-	242,121,821	242,073,125
-	-	-	-	1,266,160,920	1,178,425,825
796,540	52,574,356	39,849,019	318,237	140,779,106	127,403,348
-	-	-	-	640,546	452,933
24,590,366	88,148,352	50,693,688	50,692,105	1,969,976,358	1,847,646,943
12,011,955	38,275,562	31,686,765	31,404,224	914,102,653	844,283,628
12,578,411	49,872,790	19,006,923	19,287,881	1,055,873,705	1,003,363,315
4,573,245	2,742,969	11,836,125	1,080,491	52,477,427	80,452,139
17,151,656	52,615,759	30,843,048	20,368,372	1,108,351,132	1,083,815,454
-	-	-	-	-	129,630
358,459	209,374	-	-	2,009,232	1,342,895
-	-	-	-	25,911,729	24,605,747
<u>358,459</u>	<u>209,374</u>	<u>-</u>	<u>-</u>	<u>27,920,961</u>	<u>25,948,642</u>
\$ 39,959,833	\$ 72,708,190	\$ 41,214,119	\$ 31,427,860	\$ 1,364,863,237	\$ 1,367,363,452

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
June 30, 2001

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Current liabilities:			
Accounts payable	\$ 173,679	\$ 40,190	\$ 3,135,288
Accrued employee compensation and benefits	751,253	214,830	2,139,095
Accrued interest	-	-	559,000
Fare tokens outstanding	-	-	-
Deposits	-	-	207,097
Due to other governments	-	-	-
Current portion of water rights contract	-	-	706,800
Total current liabilities	<u>924,932</u>	<u>255,020</u>	<u>6,747,280</u>
Liabilities payable from restricted assets:			
Construction contracts	842,943	408,770	2,365,674
Retainage	432,723	-	655,926
Matured bonds and interest	9,824,883	-	34,874,298
Accrued interest	159,080	64,122	-
Deferred revenue	-	-	-
Current portion of loan agreements	-	-	-
Due to other funds	-	-	-
Other	-	-	(13,689)
Total liabilities payable from restricted assets	<u>11,259,629</u>	<u>472,892</u>	<u>37,882,209</u>
Long-term debt excluding current portion:			
Revenue bonds (net of unamortized discounts)	233,450,587	2,414,153	239,536,637
Water rights contract and loan agreements	-	-	48,397,648
Total long-term debt	<u>233,450,587</u>	<u>2,414,153</u>	<u>287,934,285</u>
Other liabilities:			
Deferred revenue	134,792	-	1,562,899
Advances from other funds	-	-	-
Total other liabilities	<u>134,792</u>	<u>-</u>	<u>1,562,899</u>
Total liabilities	<u>245,769,940</u>	<u>3,142,065</u>	<u>334,126,673</u>
Fund equity:			
Contributed capital	121,305,228	2,802,683	466,535,321
Retained earnings:			
Reserved for:			
Revenue bond retirement	14,705,692	-	284,235
Revenue bond debt service	9,844,669	175,922	3,779,766
Unreserved (deficit)	1,756,505	3,052,151	(27,727,615)
Total fund equity	<u>147,612,094</u>	<u>6,030,756</u>	<u>442,871,707</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 393,382,034</u>	<u>\$ 9,172,821</u>	<u>\$ 776,998,380</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Housing Authority Fund	Totals	
				2001	2000 as restated
\$ 5,727	\$ 233,363	\$ 151,190	\$ 345,872	\$ 4,085,309	\$ 3,477,080
156,668	1,579,539	1,150,122	127,575	6,119,082	4,907,185
-	-	-	-	559,000	575,750
-	-	140,594	-	140,594	127,615
-	60,669	-	146,145	413,911	491,645
-	-	-	818,996	818,996	1,192,509
-	-	-	-	706,800	660,100
<u>162,395</u>	<u>1,873,571</u>	<u>1,441,906</u>	<u>1,438,588</u>	<u>12,843,692</u>	<u>11,431,884</u>
785,560	49,915	800,317	-	5,253,179	12,001,217
141,465	-	-	-	1,230,114	1,159,819
-	2,718,271	-	-	47,417,452	42,857,998
-	109,482	-	-	332,684	315,108
-	-	-	1,572,687	1,572,687	2,963,509
-	-	-	-	-	496,535
-	-	-	-	-	711,834
-	1,178,754	-	434,200	1,599,265	1,363,129
<u>927,025</u>	<u>4,056,422</u>	<u>800,317</u>	<u>2,006,887</u>	<u>57,405,381</u>	<u>61,869,149</u>
-	35,718,237	-	-	511,119,614	547,596,410
-	-	-	-	48,397,648	50,783,357
-	<u>35,718,237</u>	-	-	<u>559,517,262</u>	<u>598,379,767</u>
-	-	-	-	1,697,691	1,706,080
<u>25,600,000</u>	-	-	-	<u>25,600,000</u>	<u>26,542,338</u>
<u>25,600,000</u>	-	-	-	<u>27,297,691</u>	<u>28,248,418</u>
<u>26,689,420</u>	<u>41,648,230</u>	<u>2,242,223</u>	<u>3,445,475</u>	<u>657,064,026</u>	<u>699,929,218</u>
14,223,335	1,111,960	47,191,173	34,391,504	687,561,204	669,992,196
-	-	-	-	14,989,927	19,151,557
90,610	1,164,780	-	-	15,055,747	14,582,910
(1,043,532)	28,783,220	(8,219,277)	(6,409,119)	(9,807,667)	(36,292,429)
<u>13,270,413</u>	<u>31,059,960</u>	<u>38,971,896</u>	<u>27,982,385</u>	<u>707,799,211</u>	<u>667,434,234</u>
<u>\$ 39,959,833</u>	<u>\$ 72,708,190</u>	<u>\$ 41,214,119</u>	<u>\$ 31,427,860</u>	<u>\$ 1,364,863,237</u>	<u>\$ 1,367,363,452</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNRESERVED RETAINED EARNINGS
ALL ENTERPRISE FUNDS
Year ended June 30, 2001

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
Operating revenues:			
Charges for services	\$ 47,631,526	\$ 3,706,698	\$ 107,770,948
Operating expenses:			
Salaries and fringe benefits	10,763,282	1,739,798	25,061,995
Professional services	171,104	35,728	3,675,467
Utilities	2,241,227	668,204	8,244,343
Supplies	557,787	25,718	1,956,679
Travel	44,648	2,453	25,338
Fuels, repairs and maintenance	2,243,210	476,611	7,875,171
Contractual services	1,921,502	94,569	4,307,682
Other operating expenses	1,618,673	430,393	5,841,669
Payments in lieu of taxes	-	47,997	4,310,237
Depreciation	23,321,256	422,291	37,069,949
Amortization	-	-	332,293
Bad debt expense	537,432	-	109,882
Total operating expenses	<u>43,420,121</u>	<u>3,943,762</u>	<u>98,810,705</u>
Operating income (loss)	<u>4,211,405</u>	<u>(237,064)</u>	<u>8,960,243</u>
Non-operating revenues (expenses):			
Interest on investments	3,598,607	179,422	2,502,394
Interest on Acquisition Deposit	-	-	687,691
Federal housing grants	-	-	-
Housing assistance payments	-	-	-
Passenger facilities charges	8,544,558	-	-
Gain (loss) on disposition of property and equipment	(9,868)	(24,865)	102,301
Interest expense	(9,281,480)	(60,104)	(14,138,923)
City water service expansion charges	-	-	10,908,556
Fiscal agent fees	(1,957,866)	-	-
Arbitrage payment	-	-	-
Other	155,690	58,711	3,281,769
Total non-operating revenues (expenses)	<u>1,049,641</u>	<u>153,164</u>	<u>3,343,788</u>
Income (loss) before operating transfers	5,261,046	(83,900)	12,304,031
Operating transfers in	-	-	-
Operating transfers out	-	-	(320,000)
Net income (loss)	<u>5,261,046</u>	<u>(83,900)</u>	<u>11,984,031</u>
Other changes in unreserved retained earnings:			
Decrease (increase) in reserve for revenue bond debt service and retirement	(540,212)	46,421	4,917,673
Decrease in contributed capital for depreciation on certain assets acquired with federal grants	-	-	-
Decrease in contributed capital for debt service on HUD guaranteed third party debt	-	-	-
Unreserved retained earnings (deficit), July 1	<u>(2,964,329)</u>	<u>3,089,630</u>	<u>(44,629,319)</u>
Unreserved retained earnings (deficit), June 30	<u>\$ 1,756,505</u>	<u>\$ 3,052,151</u>	<u>\$ (27,727,615)</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Housing Authority Fund	Totals	
				2001	2000 as restated
\$ 3,696,029	\$ 38,219,205	\$ 2,754,065	\$ 1,577,274	\$ 205,355,745	\$ 196,163,682
1,538,253	17,869,060	19,980,525	2,496,773	79,449,686	72,515,739
-	27,973	668	29,046	3,939,986	3,921,127
302,417	342,620	261,652	538,285	12,598,748	11,417,549
56,259	1,189,836	201,508	-	3,987,787	3,772,279
737	20,985	6,841	-	101,002	109,547
188,467	4,384,796	3,613,674	866,176	19,648,105	17,123,478
93,550	1,227,312	810,746	-	8,455,361	5,817,763
519,209	3,368,888	1,977,234	1,472,029	15,228,095	14,475,419
137,428	477,755	143,732	-	5,117,149	4,948,219
707,487	4,654,508	3,791,464	2,051,493	72,018,448	74,168,878
42,599	-	-	-	374,892	315,911
53,618	33,741	-	40,495	775,168	99,396
<u>3,640,024</u>	<u>33,597,474</u>	<u>30,788,044</u>	<u>7,494,297</u>	<u>221,694,427</u>	<u>208,685,305</u>
<u>56,005</u>	<u>4,621,731</u>	<u>(28,033,979)</u>	<u>(5,917,023)</u>	<u>(16,338,682)</u>	<u>(12,521,623)</u>
2,223,870	618,448	485,963	594,686	10,203,390	4,649,211
-	-	-	-	687,691	661,958
-	-	-	18,932,904	18,932,904	16,517,732
-	-	-	(14,722,346)	(14,722,346)	(12,498,760)
-	-	-	-	8,544,558	8,289,634
-	155,314	(63,248)	97,134	256,768	507,832
(1,461,341)	(1,294,895)	-	-	(26,236,743)	(26,578,067)
-	-	-	-	10,908,556	10,780,053
(100,280)	(68,940)	-	-	(2,127,086)	(345,840)
-	-	-	-	-	(271,192)
645	-	2,042,811	449,734	5,989,360	2,812,917
<u>662,894</u>	<u>(590,073)</u>	<u>2,465,526</u>	<u>5,352,112</u>	<u>12,437,052</u>	<u>4,525,478</u>
718,899	4,031,658	(25,568,453)	(564,911)	(3,901,630)	(7,996,145)
-	-	22,517,822	-	22,517,822	16,972,000
-	(478,000)	-	-	(798,000)	(815,000)
<u>718,899</u>	<u>3,553,658</u>	<u>(3,050,631)</u>	<u>(564,911)</u>	<u>17,818,192</u>	<u>8,160,855</u>
(16,318)	(718,771)	-	-	3,688,793	3,664,267
-	-	2,509,460	2,051,493	4,560,953	4,108,683
-	-	-	416,824	416,824	391,899
<u>(1,746,113)</u>	<u>25,948,333</u>	<u>(7,678,106)</u>	<u>(8,312,525)</u>	<u>(36,292,429)</u>	<u>(52,618,133)</u>
<u>\$ (1,043,532)</u>	<u>\$ 28,783,220</u>	<u>\$ (8,219,277)</u>	<u>\$ (6,409,119)</u>	<u>\$ (9,807,667)</u>	<u>\$ (36,292,429)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
Year ended June 30, 2001

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
Cash flows from operating activities:			
Cash received from customers	\$ 46,670,887	\$ 3,703,086	\$ 106,704,786
Cash payments to employees for services	(10,593,628)	(1,676,852)	(24,670,896)
Cash payments to suppliers for goods and services	(7,721,854)	(1,411,977)	(28,786,694)
Payment in lieu of taxes	-	(47,997)	(4,310,237)
Indirect overhead	(1,149,894)	(349,641)	(2,164,081)
Miscellaneous cash received	<u>155,690</u>	<u>58,711</u>	<u>3,215,048</u>
Net cash provided by (used for) operating activities	<u>27,361,201</u>	<u>275,330</u>	<u>49,987,926</u>
Cash flow from noncapital financing activities:			
Principal paid on water rights contract	-	-	(660,100)
Interest paid on water rights contract	-	-	(709,600)
Purchased water rights	-	-	(1,545,705)
Principal received on advances to other funds	-	-	129,630
Operating grants received	-	-	-
Housing assistance payments	-	-	-
Proceeds on advance from other funds	-	-	-
Principal paid on advance from other funds	-	-	-
Interest paid on advance from other funds	-	-	-
Operating transfers-in from other funds	-	-	-
Operating transfers-out to other funds	<u>-</u>	<u>-</u>	<u>(320,000)</u>
Net cash provided by (used for) noncapital financing activities	<u>-</u>	<u>-</u>	<u>(3,105,775)</u>
Cash flows from capital and related financing activities:			
Proceeds from sale of revenue and refunding bonds	-	2,414,153	-
Capitalized bond issuance costs	(77,391)	(113,683)	-
Rebatable arbitrage payments	-	-	-
Principal paid on revenue bond maturities and refunded bonds	(14,380,000)	-	(28,755,000)
Interest and other expenses paid on revenue bond maturities	(10,596,924)	-	(11,841,355)
Principal paid on notes payable	-	-	(2,175,444)
Interest paid on notes payable	-	-	(2,037,830)
Acquisition and construction of capital assets	(31,381,089)	(1,315,405)	(49,321,967)
Capital grants received	1,012,199	-	1,073,861
Passenger facilities charges	8,544,558	-	-
Cash contributions in aid of construction	-	-	12,048,810
City water service expansion charges	-	-	10,908,556
Proceeds from sale of property and equipment	<u>3,499</u>	<u>1,459</u>	<u>122,319</u>
Net cash used for capital and related financing activities	<u>(46,875,148)</u>	<u>986,524</u>	<u>(69,978,050)</u>
Cash flows from investing activities:			
Interest received on investments	<u>3,598,607</u>	<u>179,422</u>	<u>3,496,313</u>
Net cash provided by investing activities	<u>3,598,607</u>	<u>179,422</u>	<u>3,496,313</u>
Net increase (decrease) in cash and cash equivalents	(15,915,340)	1,441,276	(19,599,586)
Cash and cash equivalents, July 1	<u>77,585,020</u>	<u>1,515,736</u>	<u>51,738,465</u>
Cash and cash equivalents, June 30	<u>\$ 61,669,680</u>	<u>\$ 2,957,012</u>	<u>\$ 32,138,879</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Housing Authority Fund	Totals	
				2001	2000 as restated
\$ 3,702,224	\$ 37,958,709	\$ 2,986,851	\$ 1,653,070	\$ 203,379,613	\$ 193,360,775
(1,516,087)	(17,693,862)	(19,641,983)	(2,444,481)	(78,237,789)	(74,169,110)
(772,780)	(9,469,124)	(6,144,396)	(2,898,076)	(57,204,901)	(51,724,572)
(137,428)	(477,755)	(143,732)	-	(5,117,149)	(4,948,219)
(450,961)	(1,324,587)	(996,663)	-	(6,435,827)	(5,720,913)
645	-	931,431	516,483	4,878,008	2,526,773
<u>825,613</u>	<u>8,993,381</u>	<u>(23,008,492)</u>	<u>(3,173,004)</u>	<u>61,261,955</u>	<u>59,324,734</u>
-	-	-	-	(660,100)	(614,800)
-	-	-	-	(709,600)	(709,600)
-	-	-	-	(1,545,705)	(1,274,870)
-	-	-	-	129,630	50,000
-	-	821,074	18,500,200	19,321,274	19,731,667
-	-	-	(14,722,346)	(14,722,346)	(12,498,760)
-	-	-	-	-	24,702,307
(942,338)	-	-	-	(942,338)	-
(2,465,455)	-	-	-	(2,465,455)	(257,722)
-	-	22,517,822	-	22,517,822	16,972,000
-	(478,000)	-	-	(798,000)	(815,000)
<u>(3,407,793)</u>	<u>(478,000)</u>	<u>23,338,896</u>	<u>3,777,854</u>	<u>20,125,182</u>	<u>45,285,222</u>
-	14,245,542	-	-	16,659,695	73,558,324
(401,058)	(209,374)	-	-	(801,506)	(1,342,895)
-	-	-	-	-	(271,192)
-	(12,655,000)	-	-	(55,790,000)	(67,084,164)
-	(1,253,846)	-	-	(23,692,125)	(25,773,044)
-	-	-	-	(2,175,444)	(1,227,444)
-	-	-	-	(2,037,830)	(2,432,415)
(2,715,508)	(8,527,365)	(7,147,042)	(618,388)	(101,026,764)	(91,548,905)
-	147,100	7,457,277	618,388	10,308,825	8,243,311
-	-	-	-	8,544,558	8,289,634
6,798	-	-	-	12,055,608	12,979,117
-	-	-	-	10,908,556	10,780,053
-	173,257	338,618	97,134	736,286	1,131,994
<u>(3,109,768)</u>	<u>(8,079,686)</u>	<u>648,853</u>	<u>97,134</u>	<u>(126,310,141)</u>	<u>(74,697,626)</u>
<u>2,379,182</u>	<u>617,824</u>	<u>485,963</u>	<u>594,686</u>	<u>11,351,997</u>	<u>6,636,153</u>
<u>2,379,182</u>	<u>617,824</u>	<u>485,963</u>	<u>594,686</u>	<u>11,351,997</u>	<u>6,636,153</u>
(3,312,766)	1,053,519	1,465,220	1,296,670	(33,571,007)	36,548,483
<u>25,707,732</u>	<u>11,402,504</u>	<u>6,019,821</u>	<u>9,150,179</u>	<u>183,119,457</u>	<u>146,570,974</u>
<u>\$ 22,394,966</u>	<u>\$ 12,456,023</u>	<u>\$ 7,485,041</u>	<u>\$ 10,446,849</u>	<u>\$ 149,548,450</u>	<u>\$ 183,119,457</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
Year ended June 30, 2001

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ 4,211,405	\$ (237,064)	\$ 8,960,243
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	23,321,256	422,291	37,069,949
Amortization	-	-	332,293
Miscellaneous cash received	155,690	58,711	3,215,048
Decrease (increase) in assets:			
Receivables	(481,539)	(3,612)	(1,066,162)
Inventories of supplies	-	-	-
Increase (decrease) in liabilities:			
Accounts payable	(73,597)	(27,942)	1,085,456
Accrued employee compensation and benefits	169,654	62,946	391,099
Fare tokens outstanding and deposits	-	-	-
Deferred revenue	<u>58,332</u>	<u>-</u>	<u>-</u>
Net cash provided by (used for) operating activities	<u>\$ 27,361,201</u>	<u>\$ 275,330</u>	<u>\$ 49,987,926</u>
 Cash and cash equivalents at June 30 consist of:			
Current assets:			
Cash, investments, and accrued interest	\$ 138,461	\$ 30,048	\$ 29,256
Restricted assets:			
Cash, investments, and accrued interest	61,531,219	2,926,964	15,989,208
Cash with fiscal agents	9,824,883	-	34,874,298
Escrow deposits	-	-	16,120,415
Less nonpooled investments	-	-	-
Less matured principal and interest on revenue bonds	<u>(9,824,883)</u>	<u>-</u>	<u>(34,874,298)</u>
Total cash and cash equivalents, June 30	<u>\$ 61,669,680</u>	<u>\$ 2,957,012</u>	<u>\$ 32,138,879</u>
 Non cash transactions:			
Unrealized gains (losses) on investments	\$ 1,761,425	\$ 41,888	\$ 838,710
Conversion of debt from current to non current debt	-	-	-
Transfer of fixed assets from the:			
Vehicle & Equipment Replacement Fund	-	-	-
Capital Projects Fund	-	-	-
HUD payment of third party guaranteed debt	-	-	-

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Housing Authority Fund	Totals	
				2001	2000 as restated
\$ 56,005	\$ 4,621,731	\$ (28,033,979)	\$ (5,917,023)	\$ (16,338,682)	\$ (12,521,623)
707,487	4,654,508	3,791,464	2,051,493	72,018,448	74,168,878
42,599	-	-	-	374,892	315,911
645	-	931,431	516,483	4,878,008	2,526,773
6,195	(260,496)	219,807	(12,754)	(1,598,561)	(2,851,645)
-	(94,491)	(7,244)	15,658	(86,077)	(108,813)
(9,484)	(103,069)	(261,492)	(8,198)	601,674	(620,167)
22,166	175,198	338,542	52,292	1,211,897	(1,653,371)
-	-	12,979	129,045	142,024	53,593
-	-	-	-	58,332	15,198
<u>\$ 825,613</u>	<u>\$ 8,993,381</u>	<u>\$ (23,008,492)</u>	<u>\$ (3,173,004)</u>	<u>\$ 61,261,955</u>	<u>\$ 59,324,734</u>
\$ 5,934	\$ 2,306,397	\$ 1,372,170	\$ 10,012,649	\$ 13,894,915	\$ 13,812,087
22,389,032	11,443,781	6,112,871	-	120,393,075	154,180,745
-	2,718,271	-	-	47,417,452	42,857,998
-	-	-	434,200	16,554,615	16,420,156
-	(1,294,155)	-	-	(1,294,155)	(1,293,531)
-	(2,718,271)	-	-	(47,417,452)	(42,857,998)
<u>\$ 22,394,966</u>	<u>\$ 12,456,023</u>	<u>\$ 7,485,041</u>	<u>\$ 10,446,849</u>	<u>\$ 149,548,450</u>	<u>\$ 183,119,457</u>
\$ 618,950	\$ 250,716	\$ 132,642	\$ 19,286	\$ 3,663,617	\$ (1,118,954)
-	-	-	-	-	15,000,000
6,798	-	-	-	6,798	80,375
-	-	35,599	-	35,599	4,624
-	-	-	416,824	416,824	391,899

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
AIRPORT FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services	\$ 48,745,100	\$ 47,631,526	\$ (1,113,574)
Passenger Facility Charge	8,300,000	8,544,558	244,558
Interest on investments	1,900,000	1,724,848	(175,152)
Other miscellaneous revenue	350,000	120,251	(229,749)
Transfer from non-restricted cash to cash restricted for debt service	29,452,000	27,252,000	(2,200,000)
Total revenues	88,747,100	85,273,183	(3,473,917)
Expenses:			
Aviation operations	18,858,000	18,396,755	461,245
Airport capital and deferred maintenance	8,000,000	8,000,000	-
Economic Development	50,000	51,600	(1,600)
Payments for General Fund services	1,103,000	1,149,894	(46,894)
Transfer from non-restricted cash to cash restricted for debt service	29,452,000	27,252,000	2,200,000
Debt service	29,457,000	29,187,884	269,116
Total expenses	86,920,000	84,038,133	2,881,867
Excess of revenues over expenses	\$ 1,827,100	1,235,050	\$ (592,050)
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		2,184,296	
Depreciation		(23,321,256)	
Amortization		(507,968)	
Bad debt expense		(537,432)	
Gain on disposition of property and equipment		(9,868)	
Unrealized gains on investments		1,761,425	
Miscellaneous revenue		35,439	
Changes to conform to generally accepted accounting principles:			
Principal payment on bonds		14,380,000	
Transfer from non-restricted cash to cash restricted for acquisition of property and equipment		8,000,000	
Capitalized interest on long-term debt		2,004,544	
Capital Outlay		36,816	
Net income as reported on Exhibit F-2		\$ 5,261,046	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
AIRPORT FUND
Year ended June 30, 2001

	<u>Debt Service</u>	<u>Acquisition of Property and Equipment</u>	<u>Operation and Maintenance Reserve</u>	<u>Total</u>
Balance, July 1	\$ 32,263,206	\$ 49,266,532	\$ 2,872,322	\$ 84,402,060
Receipts:				
Transfers from non-restricted cash to cash restricted for debt service	27,252,000	-	-	27,252,000
Transfers from non-restricted cash to cash restricted for acquisition of property and equipment	-	8,000,000	-	8,000,000
Transfers from non-restricted cash to cash restricted for operation and maintenance	-	-	417,834	417,834
Micellanous revenue	-	35,439	-	35,439
Interest on investments	2,276,484	1,121,070	65,133	3,462,687
Federal grants	-	1,858,656	-	1,858,656
Total receipts	<u>29,528,484</u>	<u>11,015,165</u>	<u>482,967</u>	<u>41,026,616</u>
Disbursements:				
Debt service	27,663,548	-	-	27,663,548
Acquisition of property and equipment	-	26,272,356	-	26,272,356
Total disbursements	<u>27,663,548</u>	<u>26,272,356</u>	<u>-</u>	<u>53,935,904</u>
Balance, June 30	<u>\$ 34,128,142</u>	<u>\$ 34,009,341</u>	<u>\$ 3,355,289</u>	<u>\$ 71,492,772</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
AIRPORT FUND
June 30, 2001

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest *</u>	<u>Total</u>
Revenue Bonds			
2002	\$ 6,760,000	\$ 14,501,311	\$ 21,261,311
2003	7,935,000	14,100,793	22,035,793
2004	8,420,000	13,639,728	22,059,728
2005	9,440,000	13,145,179	22,585,179
2006	10,360,000	12,581,429	22,941,429
2007 - 2011	68,750,000	52,122,692	120,872,692
2012 - 2016	92,370,000	29,149,159	121,519,159
2017 - 2021	<u>35,175,000</u>	<u>4,493,335</u>	<u>39,668,335</u>
Total bonds	<u>\$ 239,210,000</u>	<u>\$ 153,733,626</u>	<u>\$ 392,943,626</u>

* including interest on variable rate bonds at 4.7980 percent

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
AIRPORT FUND
Year ended June 30, 2001

	<u>2001</u>	<u>2000</u>
Balance, July 1	\$ 119,446,572	\$ 119,436,072
Federal and state grants	<u>1,858,656</u>	<u>10,500</u>
Balance, June 30	<u>\$ 121,305,228</u>	<u>\$ 119,446,572</u>
 Contributed capital at June 30 is composed of:		
Contributions from United States Air Force	\$ 7,630,077	\$ 7,630,077
Federal grants	110,101,164	110,101,164
State grants	2,544,871	686,215
Contributions from other City funds	5,909	5,909
Contributions to aid construction	<u>1,023,207</u>	<u>1,023,207</u>
Total contributed capital	<u>\$ 121,305,228</u>	<u>\$ 119,446,572</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
GOLF COURSE FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services	\$ 4,070,000	\$ 3,706,698	\$ (363,302)
Interest on investments	17,000	17,769	769
Miscellaneous	<u>58,000</u>	<u>33,846</u>	<u>(24,154)</u>
Total revenues	<u>4,145,000</u>	<u>3,758,313</u>	<u>(386,687)</u>
Expenses:			
Affordable and quality golf	3,073,000	3,130,931	(57,931)
Debt service	65,000	64,122	878
Payment for General Fund services	415,000	397,638	17,362
Transfer from non-restricted cash to cash restricted for capital acquisition	500,000	500,000	-
Unbudgeted FY/01 overexpenditures	<u>41,000</u>	<u>-</u>	<u>41,000</u>
Total expenses	<u>4,094,000</u>	<u>4,092,691</u>	<u>1,309</u>
Excess of revenues over (under) expenses	<u>\$ 51,000</u>	<u>(334,378)</u>	<u>\$ (385,378)</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		119,765	
Depreciation		(422,291)	
Unrealized gains on investments		41,888	
Changes to conform to generally accepted accounting principles:			
Transfer from non-restricted cash to cash restricted for capital acquisition		500,000	
Capitalized interest on long-term debt		4,018	
Capital outlay		<u>7,098</u>	
Net loss as reported on Exhibit F-2		<u>\$ (83,900)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
GOLF COURSE FUND
Year ended June 30, 2001

	<u>Debt Service</u>	<u>Acquisition of Property and Equipment</u>	<u>Total</u>
Balance, July 1	\$ 222,343	\$ 1,042,525	\$ 1,264,868
Receipts:			
Transfers from non-restricted cash to cash restricted for capital acquisition	-	500,000	500,000
Bond proceeds	-	2,414,153	2,414,153
Interest	<u>17,701</u>	<u>152,232</u>	<u>169,933</u>
Total receipts	<u>17,701</u>	<u>3,066,385</u>	<u>3,084,086</u>
Disbursements:			
Acquisition of property and equipment	<u>-</u>	<u>1,421,990</u>	<u>1,421,990</u>
Total disbursements	<u>-</u>	<u>1,421,990</u>	<u>1,421,990</u>
Balance, June 30	<u>\$ 240,044</u>	<u>\$ 2,686,920</u>	<u>\$ 2,926,964</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
GOLF COURSE FUND
June 30, 2001

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Revenue Bonds			
2002	\$ 125,000	\$ 218,016	\$ 343,016
2003	200,000	146,769	346,769
2004	210,000	135,269	345,269
2005	225,000	122,669	347,669
2006	235,000	108,887	343,887
2007 - 2011	<u>1,425,000</u>	<u>296,035</u>	<u>1,721,035</u>
Total bonds	<u>\$ 2,420,000</u>	<u>\$ 1,027,645</u>	<u>\$ 3,447,645</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
JOINT WATER AND SEWER FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services	\$ 96,422,000	\$ 97,816,703	\$ 1,394,703
City water service expansion charges	8,800,000	10,908,556	2,108,556
Sustainable water supply	10,470,000	9,954,245	(515,755)
Interest on investments	1,720,000	1,459,220	(260,780)
Valley system contribution in aid	300,000	235,659	(64,341)
City system contribution in aid	850,000	120,984	(729,016)
Other miscellaneous	1,084,000	1,165,614	81,614
Grant revenue	50,000	41,348	(8,652)
Transfer from unrestricted cash for operations	108,000	-	(108,000)
Transfer from cash restricted for capital acquisition to unrestricted cash for operations	1,000,000	1,000,000	-
Transfer from non-restricted cash to cash restricted for debt service	<u>32,518,000</u>	<u>32,518,000</u>	<u>-</u>
Total revenues	<u>153,322,000</u>	<u>155,220,329</u>	<u>1,898,329</u>
Expenses:			
Water utility	20,839,000	22,233,926	(1,394,926)
Wastewater treatment	10,442,000	12,073,821	(1,631,821)
Wastewater pretreatment	904,000	790,616	113,384
Wastewater collection	3,751,000	3,926,556	(175,556)
Wastewater laboratory	1,306,000	1,298,532	7,468
Sustainable water supply	4,000,000	3,607,771	392,229
Customer services	3,137,000	3,183,890	(46,890)
Finance	2,748,000	2,637,340	110,660
San Juan-Chama	2,000,000	2,048,996	(48,996)
Strategic support	1,480,000	1,409,682	70,318
State conservation fee	1,170,000	1,081,645	88,355
North I-25 reuse	108,000	40,462	67,538
Utility development	470,000	429,883	40,117
Water resources	3,374,000	3,221,823	152,177
Information systems	465,000	383,880	81,120
Low income utility credit	138,000	185,214	(47,214)
Unbudgeted FY/01 overexpenditures - operating fund	2,577,000	-	2,577,000
Debt service	44,713,000	44,722,526	(9,526)
Transfer to cash restricted for debt service	31,300,000	31,300,000	-
Transfer from cash restricted for debt service to cash restricted for capital acquisition	5,250,000	5,250,000	-
Sustainable water supply - transfer to cash restricted for debt service	1,218,000	1,218,000	-
Transfer to cash restricted for capital acquisition	11,511,000	11,511,000	-
Sustainable water supply - transfer to cash restricted for capital acquisition	2,000,000	2,000,000	-
Sustainable water supply - transfer to unrestricted cash for operations	108,000	-	108,000
Payment for General Fund services	6,907,000	6,794,318	112,682
Unbudgeted FY/01 overexpenditures - debt service fund	<u>11,000</u>	<u>-</u>	<u>11,000</u>
Total expenses	<u>161,927,000</u>	<u>161,349,881</u>	<u>577,119</u>
Excess of revenues under expenses	<u>\$ (8,605,000)</u>	<u>(6,129,552)</u>	<u>\$ 2,475,448</u>
Net expenses over revenues not budgeted (page 2)		(33,848,025)	
Changes to conform to generally accepted accounting principles (page 2)		<u>51,961,608</u>	
Net income as reported on Exhibit F-2		<u>\$ 11,984,031</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
JOINT WATER AND SEWER FUND
Year ended June 30, 2001

	<u>Actual</u>
Revenues (expenses) not budgeted:	
Interest on investments of restricted assets	\$ 1,198,383
Gain on disposition of property and equipment	102,301
Depreciation	(37,069,949)
Amortization	(758,892)
Amortization on water rights contract	(332,293)
Accreted interest on capital appreciation bonds	(1,478,712)
Unrealized gains on investments	838,710
Bad debt	(109,882)
Interest earnings on acquisition deposit	687,691
Lease of water rights	3,074,618
Net expenses over revenues not budgeted	\$ (33,848,025)
Changes to conform to generally accepted accounting principles:	
Principal payments on bonds and loan agreements	31,590,544
Transfer to cash restricted for capital acquisition	18,761,000
Capital outlay	1,714,310
Capitalized interest on long-term debt	1,293,745
Transfer from cash restricted for capital acquisition	(1,000,000)
Operating grant revenue	(41,348)
Contributed capital budgeted as revenues	(356,643)
Net changes to conform to generally accepted accounting principles	\$ 51,961,608

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
JOINT WATER AND SEWER FUND
Year ended June 30, 2001

	<u>Debt Service</u>	<u>Acquisition of property and equipment</u>	<u>Total</u>
Balance, July 1	\$ 42,726,670	\$ 43,427,298	\$ 86,153,968
Receipts:			
State, federal, and other grants	-	(22,300)	(22,300)
Lease of water rights	-	3,074,618	3,074,618
Transfer from non-restricted cash			
to cash restricted for debt service	32,518,000	-	32,518,000
Transfer from non-restricted cash			
to cash restricted for capital acquisition	-	13,511,000	13,511,000
Transfer from cash restricted for debt service			
to cash restricted for capital acquisition	-	5,250,000	5,250,000
Contributions in aid of construction	-	1,431	1,431
Interest on investments	1,595,774	1,748,477	3,344,251
Water and sewer expansion charges	10,908,556	-	10,908,556
Total receipts	<u>45,022,330</u>	<u>23,563,226</u>	<u>68,585,556</u>
Disbursements:			
Acquisition of property and equipment	-	37,461,071	37,461,071
Transfer from cash restricted for debt service			
to cash restricted for capital acquisition	5,250,000	-	5,250,000
Transfer from cash restricted for capital acquisition			
to unrestricted cash for operations	-	1,000,000	1,000,000
Debt service	43,704,261	-	43,704,261
Total disbursements	<u>48,954,261</u>	<u>38,461,071</u>	<u>87,415,332</u>
Balance, June 30	\$ <u>38,794,739</u>	\$ <u>28,529,453</u>	\$ <u>67,324,192</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
JOINT WATER AND SEWER FUND
June 30, 2001

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Revenue Bonds			
2002	31,060,000	10,715,350	41,775,350
2003	30,698,585	10,089,773	40,788,358
2004	31,774,835	8,771,867	40,546,702
2005	29,533,997	7,273,981	36,807,978
2006	24,747,253	9,031,560	33,778,813
2007-2011	<u>80,777,040</u>	<u>26,717,234</u>	<u>107,494,274</u>
Total bonds	<u>\$ 228,591,710</u>	<u>\$ 72,599,765</u>	<u>\$ 301,191,475</u>
Water Rights Contract			
2002	706,800	670,800	1,377,600
2003	748,500	649,200	1,397,700
2004	770,500	626,400	1,396,900
2005	793,100	603,000	1,396,100
2006	816,300	578,800	1,395,100
2007-2011	4,455,600	2,506,100	6,961,700
2012-2016	5,148,900	1,786,500	6,935,400
2017-2021	5,950,400	954,900	6,905,300
2022-2023	<u>2,630,800</u>	<u>120,700</u>	<u>2,751,500</u>
Total water rights contract	<u>\$ 22,020,900</u>	<u>\$ 8,496,400</u>	<u>\$ 30,517,300</u>
Notes Payable			
2002	2,353,479	951,591	3,305,070
2003	2,452,875	870,672	3,323,547
2004	2,556,586	786,361	3,342,947
2005	2,664,810	698,510	3,363,320
2006	2,777,743	606,964	3,384,707
2007-2011	11,664,781	1,639,795	13,304,576
2012-2013	<u>2,613,275</u>	<u>110,206</u>	<u>2,723,481</u>
Total notes payable	<u>\$ 27,083,549</u>	<u>\$ 5,664,099</u>	<u>\$ 32,747,648</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
JOINT WATER AND SEWER FUND
Year ended June 30, 2001

	<u>2001</u>	<u>2000</u>
Contributions from outside sources:		
Balance, July 1	\$ 345,481,513	\$ 330,420,221
State, Federal and other grants	41,977	2,162,550
Developers	11,783,749	12,511,538
Customers	356,643	387,204
Balance, June 30	<u>357,663,882</u>	<u>345,481,513</u>
Contributions from other City funds:		
Balance, July 1	108,871,439	108,871,439
Transfer of equipment from General Fixed Asset Account Group	-	-
Balance, June 30	<u>108,871,439</u>	<u>108,871,439</u>
Total contributed capital	<u>\$ 466,535,321</u>	<u>\$ 454,352,952</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
PARKING FACILITIES FUND
Year ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for services:			
Parking facilities	\$ 2,547,000	\$ 2,593,841	\$ 46,841
Parking meter collections	530,000	549,963	19,963
Parking fines	544,000	496,858	(47,142)
Interest on investments	-	47,009	47,009
Miscellaneous revenue	35,000	56,012	21,012
Transfers from restricted cash			
to cash restricted for debt service	2,369,000	1,578,620	(790,380)
Transfers from non-restricted cash			
to cash restricted for debt service	<u>1,075,000</u>	<u>1,075,000</u>	<u>-</u>
Total revenues	<u>7,100,000</u>	<u>6,397,303</u>	<u>(702,697)</u>
Expenses:			
Parking services	2,093,000	2,217,931	(124,931)
Unbudgeted FY/01 overexpenditures - Operations Fund	145,000	-	145,000
Transfer from non-restricted cash			
to cash restricted for debt service	1,075,000	1,075,000	-
Transfer to General Fund	569,000	588,389	(19,389)
Transfer to Plaza del Sol Building Fund	30,000	30,000	-
Transfer to Sales Tax Refunding Debt Service Fund	3,405,000	3,407,793	(2,793)
Unbudgeted FY/01 overexpenditures - Debt Service Fund	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total expenses	<u>7,320,000</u>	<u>7,319,113</u>	<u>887</u>
Excess of revenues over (under) expenses	<u>\$ (220,000)</u>	<u>(921,810)</u>	<u>\$ (701,810)</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		1,713,224	
Loss on disposition of property and equipment		-	
Depreciation		(707,487)	
Amortization of bond issuance costs		(42,599)	
Bad debt		(53,618)	
Transfer from Parking Capital Fund		711,834	
Transfer from restricted cash to cash restricted for debt service		(1,578,620)	
Unrealized gains on investments		618,950	
Changes to conform to generally accepted accounting principles:			
Capitalized interest on long term debt		36,687	
Principal payment on advance		<u>942,338</u>	
Net income as reported on Exhibit F-2		<u><u>\$ 718,899</u></u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
PARKING FACILITIES FUND
Year ended June 30, 2001

	<u>Debt Service</u>	<u>Acquisition of Property and Equipment</u>	<u>Total</u>
Balance, July 1	\$ 786,126	\$ 24,671,446	\$ 25,457,572
Receipts:			
Interest on investments	58,657	2,160,052	2,218,709
Transfers for debt service requirements	<u>2,653,620</u>	<u>-</u>	<u>2,653,620</u>
Total receipts	<u>2,712,277</u>	<u>2,160,052</u>	<u>4,872,329</u>
Disbursements:			
Repayment on advance from other funds	3,407,793	-	3,407,793
Transfers for debt service requirements	-	1,578,621	1,578,621
Acquisition of property and equipment	<u>-</u>	<u>2,954,455</u>	<u>2,954,455</u>
Total disbursements	<u>3,407,793</u>	<u>4,533,076</u>	<u>7,940,869</u>
Balance, June 30	<u>\$ 90,610</u>	<u>\$ 22,298,422</u>	<u>\$ 22,389,032</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
PARKING FACILITIES FUND
June 30, 2001

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Advance from Sales Tax Debt Service Fund</u>			
2002	\$ -	\$ 1,531,792	\$ 1,531,792
2003	300,000	1,533,123	1,833,123
2004	800,000	1,513,797	2,313,797
2005	1,300,000	1,472,343	2,772,343
2006	1,900,000	1,422,378	3,322,378
2007 - 2011	11,800,000	5,095,090	16,895,090
2012 - 2014	<u>9,500,000</u>	<u>1,228,796</u>	<u>10,728,796</u>
Total advance	<u>\$ 25,600,000</u>	<u>\$ 13,797,319</u>	<u>\$ 39,397,319</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
PARKING FACILITIES FUND
Year ended June 30, 2001

	<u>2001</u>	<u>2000</u>
Balance, July 1	\$ 14,216,537	\$ 14,136,162
Transfer of property from other City funds	<u>6,798</u>	<u>80,375</u>
Balance, June 30	<u>\$ 14,223,335</u>	<u>\$ 14,216,537</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
REFUSE DISPOSAL FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Charges for services	\$ 37,376,262	\$ 38,219,205	\$ 842,943
Interest on investments	309,000	364,253	55,253
Gain on disposition of property and equipment	25,000	155,314	130,314
Proceeds of refunding bonds	11,229,391	11,140,211	(89,180)
Transfer from non-restricted cash to cash restricted for debt service	<u>4,493,000</u>	<u>4,493,000</u>	<u>-</u>
Total revenues	<u>53,432,653</u>	<u>54,371,983</u>	<u>939,330</u>
Expenses:			
Collections	16,465,000	16,918,670	(453,670)
Disposal	4,261,000	4,217,758	43,242
Recycling	3,276,000	3,014,653	261,347
Clean City	2,569,000	2,413,122	155,878
Transfer from non-restricted cash to cash restricted for debt service	4,493,000	4,493,000	-
Payment for General Fund services	2,264,000	2,280,342	(16,342)
Transfer from non-restricted cash to cash restricted for capital acquisition	4,906,000	4,906,000	-
Transfer to Joint Water & Sewer Fund	475,000	475,000	-
Transfer to Corrections & Detention Fund	78,000	68,250	9,750
Debt service	<u>15,446,451</u>	<u>15,062,719</u>	<u>383,732</u>
Total expenses	<u>54,233,451</u>	<u>53,849,514</u>	<u>383,937</u>
Excess of revenues over (under) expenses	<u>\$ (800,798)</u>	<u>522,469</u>	<u>\$ 1,323,267</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		416,556	
Depreciation		(4,654,508)	
Amortization		(110,105)	
Bad debt		(33,741)	
Unrealized gains on investments		250,716	
Changes to conform to generally accepted accounting principles:			
Principal payment on bonds		2,130,000	
Proceeds of refunding bonds		(11,140,211)	
Payment to refunded bond escrow agent		10,931,560	
Bond issuance costs		145,326	
Transfer from non-restricted cash to cash restricted for capital acquisition		4,906,000	
Capitalized interest on long-term debt		189,026	
Capital outlay		<u>570</u>	
Net income as reported on Exhibit F-2		<u>\$ 3,553,658</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
REFUSE DISPOSAL FUND
Year ended June 30, 2001

	<u>Debt Service</u>	<u>Acquisition of property and equipment</u>	<u>Reclamation Costs</u>	<u>Total</u>
Balance, July 1	\$ 3,408,742	\$ 8,019,066	\$ 1,381,840	\$ 12,809,648
Receipts:				
Transfers from non-restricted cash to cash restricted for debt service	4,493,000	-	-	4,493,000
Transfers from non-restricted cash to cash restricted for capital acquisition	-	4,906,000	-	4,906,000
Bond proceeds	11,140,211	3,402,294	-	14,542,505
State grants	-	147,100	-	147,100
Interest on investments	148,280	598,497	1,582	748,359
Total receipts	<u>15,781,491</u>	<u>9,053,891</u>	<u>1,582</u>	<u>24,836,964</u>
Disbursements:				
Debt service	4,051,874	-	-	4,051,874
Payment to refunded bond escrow agent	10,931,560	-	-	10,931,560
Bond issuance costs	214,266	-	-	214,266
Transfers from cash restricted for reclamation costs to non-restricted cash	-	-	(108,176)	(108,176)
Acquisition of property and equipment	-	8,395,036	-	8,395,036
Total disbursements	<u>15,197,700</u>	<u>8,395,036</u>	<u>(108,176)</u>	<u>23,484,560</u>
Balance, June 30	<u>\$ 3,992,533</u>	<u>\$ 8,677,921</u>	<u>\$ 1,491,598</u>	<u>\$ 14,162,052</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
REFUSE DISPOSAL FUND
June 30, 2001

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Revenue Bonds			
2002	\$ 2,650,000	\$ 1,845,621	\$ 4,495,621
2003	2,840,000	1,615,489	4,455,489
2004	2,975,000	1,484,409	4,459,409
2005	3,110,000	1,339,574	4,449,574
2006	3,265,000	1,191,461	4,456,461
2007 - 2011	16,895,000	3,666,412	20,561,412
2012 - 2013	<u>4,550,000</u>	<u>269,669</u>	<u>4,819,669</u>
Total bonds	<u>\$ 36,285,000</u>	<u>\$ 11,412,635</u>	<u>\$ 47,697,635</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
REFUSE DISPOSAL FUND
Year ended June 30, 2001

	<u>2001</u>	<u>2000</u>
Contributions from outside sources:		
Balance, July 1	\$ 252,897	\$ 252,897
State grants	<u>147,100</u>	<u>-</u>
Balance, June 30	<u>399,997</u>	<u>252,897</u>
Contributions from other City funds:		
Balance, June 30	<u>711,963</u>	<u>711,963</u>
Total contributed capital	<u>\$ 1,111,960</u>	<u>\$ 964,860</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
TRANSIT FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Passenger revenues	\$ 2,972,000	\$ 2,754,065	\$ (217,935)
Interest on investments	50,000	46,941	(3,059)
General operating assistance	17,361,000	17,361,000	-
Transfer from Transportation Infrastructure Tax Fund	4,944,000	4,944,000	-
Other miscellaneous	21,000	237	(20,763)
County - shared operations	837,000	831,194	(5,806)
Total revenues	<u>26,185,000</u>	<u>25,937,437</u>	<u>(247,563)</u>
Expenses:			
Operations	17,563,000	19,424,773	(1,861,773)
Sun Van	4,159,000	3,962,321	196,679
Trolleys	389,000	414,303	(25,303)
Special events	210,000	117,864	92,136
Circulators	286,000	334,906	(48,906)
Sun Ride	354,000	213,521	140,479
Payment for General Fund services	1,119,000	1,140,395	(21,395)
Transfer to Transit Grant Fund	275,000	275,000	-
Unbudgeted FY/01 overexpenditures	1,816,000	-	1,816,000
Total expenses	<u>26,171,000</u>	<u>25,883,083</u>	<u>287,917</u>
Excess of revenues under expenses	<u>\$ 14,000</u>	<u>54,354</u>	<u>\$ 40,354</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		306,380	
Depreciation and bad debt		(3,791,464)	
Loss on disposition of property and equipment		(63,248)	
Operating grant revenue		1,211,380	
Operating grant expenses		(1,407,417)	
Transfer from Operating Grants Fund		212,822	
Unrealized gains on investments		132,642	
Changes to conform to generally accepted accounting principles:			
Transfer from non-restricted cash to cash restricted for operating grants		275,000	
Capital outlay		18,920	
Net loss as reported on Exhibit F-2		<u>\$ (3,050,631)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
TRANSIT FUND
Year ended June 30, 2001

	<u>Operational Planning</u>	<u>Acquisition of property and equipment</u>	<u>Total</u>
Balance, July 1, (as restated)	\$ 170,636	\$ 8,011,644	\$ 8,182,280
Receipts:			
Transfers from Capital Acquisition Fund for assets purchased from proceeds of General Obligation bonds	-	1,207,481	1,207,481
Interest on investments	(12,056)	318,436	306,380
Unrealized gains on investments	2,107	111,402	113,509
County bus service	44,664	-	44,664
Transfer from Operating Grants Fund	212,822	-	212,822
Transfer from non-restricted cash to cash restricted for grants	275,000	-	275,000
Transfer from cash restricted for capital acquisition to cash restricted for grants	258,088	-	258,088
Other revenues	22,332	-	22,332
State, federal, and other grants	<u>1,144,384</u>	<u>6,490,393</u>	<u>7,634,777</u>
Total receipts	<u>1,947,341</u>	<u>8,127,712</u>	<u>10,075,053</u>
Disbursements:			
Salaries and other operating expenses	1,636,809	-	1,636,809
Acquisition of property and equipment	<u>2,464</u>	<u>8,313,523</u>	<u>8,315,987</u>
Total disbursements	<u>1,639,273</u>	<u>8,313,523</u>	<u>9,952,796</u>
Balance, June 30	<u>\$ 478,704</u>	<u>\$ 7,825,833</u>	<u>\$ 8,304,537</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
TRANSIT FUND
Year ended June 30, 2001

	<u>2001</u>	<u>2000</u>
Contributions from outside sources:		
Balance, July 1	\$ 18,207,341	\$ 15,026,099
Federal grants	6,490,393	5,423,321
Depreciation on certain assets acquired with Federal grants	<u>(2,509,460)</u>	<u>(2,242,079)</u>
Balance, June 30	<u>22,188,274</u>	<u>18,207,341</u>
 Contributions from other City funds:		
Balance, July 1	23,759,819	20,854,102
Transfers from Capital Acquisition Fund for assets purchased from proceeds of General Obligation bonds	<u>1,243,080</u>	<u>2,905,717</u>
Balance, June 30	<u>25,002,899</u>	<u>23,759,819</u>
 Total contributed capital	 <u>\$ 47,191,173</u>	 <u>\$ 41,967,160</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
HOUSING AUTHORITY FUND
Year ended June 30, 2001

	<u>Accounts Receivable</u>	<u>Escrow Deposits</u>	<u>Total</u>
Balance, July 1	\$ -	\$ 305,155	\$ 305,155
Receipts:			
Rehabilitation loans			
transferred to the housing authority	3,545	-	3,545
Payments received from tenants			
under the Family Self Sufficiency program	-	129,045	129,045
Total receipts	<u>3,545</u>	<u>129,045</u>	<u>132,590</u>
Balance, June 30	<u>\$ 3,545</u>	<u>\$ 434,200</u>	<u>\$ 437,745</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
HOUSING AUTHORITY FUND
Year ended June 30, 2001

	<u>2001</u>	<u>2000</u>
Balance, July 1	\$ 36,241,432	\$ 37,887,515
Federal grants	618,389	612,420
Debt service made by HUD on HUD guaranteed third party debt	(416,824)	(391,899)
Depreciation on certain assets acquired with federal grants	<u>(2,051,493)</u>	<u>(1,866,604)</u>
Balance, June 30	<u>34,391,504</u>	<u>36,241,432</u>
 Contributed capital at June 30 is composed of:		
Federal grants	\$ 20,368,372	\$ 21,801,476
Direct debt owed to and forgiven by HUD	3,697,618	3,697,618
HUD guaranteed third party debt	9,998,514	10,415,338
Other HUD donations	<u>327,000</u>	<u>327,000</u>
Total contributed capital	<u>\$ 34,391,504</u>	<u>\$ 36,241,432</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE COVERAGE
AIRPORT, JOINT WATER AND SEWER, AND REFUSE DISPOSAL REVENUE BONDS
Year Ended June 30, 2001
(In thousands of dollars)

	Required	Actual	
<u>Airport Revenue Bonds</u>			
Test #1 *			
Revenues		\$ 56,336	
Expenses		20,136	
Available for debt service		\$ 36,200	
Debt service		\$ 11,027	
Debt service coverage ratio	1.20		3.28
Test #2 *			
Revenues		\$ 58,011	
Expenses		20,136	
Available for debt service		\$ 37,875	
Debt service		\$ 21,261	
Debt service coverage ratio	1.10		1.78
<u>Joint Water and Sewer Revenue Bonds</u>			
		Alternative	
Revenues		\$ 125,002	\$ 125,002
Expenses		58,475	57,815 **
Available for debt service		\$ 66,527	\$ 67,187
Debt service		\$ 44,703	\$ 44,703
Debt service coverage ratio	1.33	1.49	1.50
Debt service (excluding subordinate debt)		\$ 41,213	\$ 41,213
Debt service coverage ratio (excluding subordinate debt)	1.33	1.61	1.63
<u>Refuse Disposal Revenue Bonds</u>			
Revenues		\$ 38,997	
Expenses		28,465	
Available for debt service		\$ 10,532	
Debt service		\$ 3,913	
Debt service coverage ratio	1.50		2.69

* The Aviation Fund is required to satisfy two tests in determining compliance with rate covenant on outstanding debt. Test one indicates compliance with debt service requirements on parity bonds only. Test two indicates compliance with debt service requirements on parity and subordinate bonds.

** By New Mexico State Statutes, the liability for payment on a water rights contract is considered to be an expense of the water utility. Accordingly, the expenses include principal and interest due on the contract. The alternative calculation includes the interest portion only.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL INTERNAL SERVICE FUNDS
June 30, 2001

	<u>Supplies Inventory Management Fund</u>	<u>Risk Management Fund</u>
ASSETS		
Current assets:		
Cash, investments, and accrued interest	\$ 490,291	\$ 19,260,870
Receivables	-	1,625
Prepaid expenses	-	-
Deposits	-	-
Due from other funds	-	-
Due from other governments	-	-
Inventories of supplies	<u>1,607,256</u>	<u>-</u>
Total current assets	<u>2,097,547</u>	<u>19,262,495</u>
Property and equipment:		
Land	28,370	3,375,351
Buildings	406,001	-
Improvements	-	46,465
Equipment	<u>281,437</u>	<u>219,492</u>
	715,808	3,641,308
Less accumulated depreciation	<u>412,099</u>	<u>206,323</u>
Net property and equipment	<u>303,709</u>	<u>3,434,985</u>
TOTAL ASSETS	<u>\$ 2,401,256</u>	<u>\$ 22,697,480</u>
LIABILITIES AND FUND EQUITY		
Current liabilities:		
Accounts payable	\$ 264,100	\$ 231,058
Accrued employee compensation and benefits	35,974	208,845
Due to other funds	-	-
Accrued fuel cleanup costs	-	-
Current portion of claims and judgements payable	<u>-</u>	<u>11,079,498</u>
Total current liabilities	<u>300,074</u>	<u>11,519,401</u>
Long-term liabilities:		
Claims and judgements payable excluding current portion	-	22,732,934
Other liabilities:		
Advances from other funds	<u>-</u>	<u>-</u>
Total liabilities	<u>300,074</u>	<u>34,252,335</u>
Fund equity:		
Contributed capital	393,740	18,181
Retained earnings (deficit)	<u>1,707,442</u>	<u>(11,573,036)</u>
Total fund equity (deficit)	<u>2,101,182</u>	<u>(11,554,855)</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 2,401,256</u>	<u>\$ 22,697,480</u>

Fleet Management Fund	Employee Insurance Fund	Communications Fund	Totals	
			2001	2000 as restated
\$ 600,915	\$ 3,593,561	\$ 365,649	\$ 24,311,286	\$ 32,772,504
13,068	119,831	-	134,524	465,402
-	-	311,835	311,835	191,186
-	6,679	-	6,679	4,479
-	-	-	-	729,395
-	-	75,857	75,857	68,329
376,436	-	43,497	2,027,189	1,766,968
<u>990,419</u>	<u>3,720,071</u>	<u>796,838</u>	<u>26,867,370</u>	<u>35,998,263</u>
255,472	-	-	3,659,193	283,842
-	-	-	406,001	406,001
718,923	-	-	765,388	735,311
<u>1,131,639</u>	<u>33,149</u>	<u>108,217</u>	<u>1,773,934</u>	<u>1,585,871</u>
2,106,034	33,149	108,217	6,604,516	3,011,025
<u>1,517,651</u>	<u>27,869</u>	<u>12,812</u>	<u>2,176,754</u>	<u>2,020,737</u>
<u>588,383</u>	<u>5,280</u>	<u>95,405</u>	<u>4,427,762</u>	<u>990,288</u>
<u>\$ 1,578,802</u>	<u>\$ 3,725,351</u>	<u>\$ 892,243</u>	<u>\$ 31,295,132</u>	<u>\$ 36,988,551</u>
\$ 299,925	\$ 3,117	\$ 330,304	\$ 1,128,504	\$ 1,208,880
290,279	31,909	76,221	643,228	599,016
-	-	-	-	-
24,520	-	-	24,520	30,540
-	-	-	11,079,498	10,795,000
<u>614,724</u>	<u>35,026</u>	<u>406,525</u>	<u>12,875,750</u>	<u>12,633,436</u>
-	-	-	22,732,934	19,475,558
-	-	-	-	129,630
<u>614,724</u>	<u>35,026</u>	<u>406,525</u>	<u>35,608,684</u>	<u>32,238,624</u>
1,353,369	8,185,728	104,370	10,055,388	9,965,559
(389,291)	(4,495,403)	381,348	(14,368,940)	(5,215,632)
<u>964,078</u>	<u>3,690,325</u>	<u>485,718</u>	<u>(4,313,552)</u>	<u>4,749,927</u>
<u>\$ 1,578,802</u>	<u>\$ 3,725,351</u>	<u>\$ 892,243</u>	<u>\$ 31,295,132</u>	<u>\$ 36,988,551</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN UNRESERVED RETAINED EARNINGS - ALL INTERNAL SERVICE FUNDS
Year ended June 30, 2001

	<u>Supplies Inventory Management Fund</u>	<u>Risk Management Fund</u>
Operating revenues:		
Charges for services, net of related costs	\$ 818,046	\$ 15,755,778
Operating expenses:		
Salaries and fringe benefits	416,200	2,241,109
Professional services	-	1,068,902
Utilities	5,231	21,100
Supplies	4,967	104,807
Travel	-	11,240
Fuels, repairs and maintenance	18,061	23,960
Contractual services	22,591	60,052
Claims and judgements	-	18,258,373
Insurance premiums	-	1,552,501
Other operating expenses	420,616	734,127
Depreciation	34,584	17,733
Total operating expenses	<u>922,250</u>	<u>24,093,904</u>
Operating income (loss)	<u>(104,204)</u>	<u>(8,338,126)</u>
Non-operating revenues:		
Interest on investments	71,530	1,903,915
Gain (loss) on disposition of equipment	1,132	(1,162)
Other	325	-
Total non-operating revenues	<u>72,987</u>	<u>1,902,753</u>
Income (loss) before operating transfers	(31,217)	(6,435,373)
Operating transfers in	-	-
Operating transfers out	<u>-</u>	<u>(269,000)</u>
Net income (loss)	(31,217)	(6,704,373)
Unreserved retained earnings (deficit), July 1	<u>1,738,659</u>	<u>(4,868,663)</u>
Unreserved retained earnings (deficit), June 30	<u>\$ 1,707,442</u>	<u>\$ (11,573,036)</u>

Fleet Management Fund	Employee Insurance Fund	Communications Fund	Totals	
			2001	2000
\$ 9,305,395	\$ 21,589,831	\$ 1,003,404	\$ 48,472,454	\$ 43,586,640
3,145,873	404,709	607,692	6,815,583	6,698,859
-	-	-	1,068,902	267,194
75,724	4,887	30,661	137,603	134,539
1,265,833	17,036	85,385	1,478,028	2,183,305
898	27	7,641	19,806	19,661
3,060,961	2,528	21,993	3,127,503	262,820
1,863,026	92,695	46,488	2,084,852	1,804,877
-	-	-	18,258,373	13,670,952
-	23,696,465	-	25,248,966	22,255,740
920,793	100,712	232,893	2,409,141	2,246,208
109,093	4,371	10,495	176,276	150,196
<u>10,442,201</u>	<u>24,323,430</u>	<u>1,043,248</u>	<u>60,825,033</u>	<u>49,694,351</u>
<u>(1,136,806)</u>	<u>(2,733,599)</u>	<u>(39,844)</u>	<u>(12,352,579)</u>	<u>(6,107,711)</u>
914	298,737	38,243	2,313,339	1,812,332
9,507	-	1,082	10,559	(11,885)
-	-	28,048	28,373	14,014
<u>10,421</u>	<u>298,737</u>	<u>67,373</u>	<u>2,352,271</u>	<u>1,814,461</u>
(1,126,385)	(2,434,862)	27,529	(10,000,308)	(4,293,250)
1,116,000	-	-	1,116,000	-
-	-	-	(269,000)	(267,000)
(10,385)	(2,434,862)	27,529	(9,153,308)	(4,560,250)
<u>(378,906)</u>	<u>(2,060,541)</u>	<u>353,819</u>	<u>(5,215,632)</u>	<u>(655,382)</u>
\$ <u>(389,291)</u>	\$ <u>(4,495,403)</u>	\$ <u>381,348</u>	\$ <u>(14,368,940)</u>	\$ <u>(5,215,632)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS
Year ended June 30, 2001

	<u>Supplies Inventory Management Fund</u>	<u>Risk Management Fund</u>
Cash flows from operating activities:		
Cash received from customers	\$ 4,972,039	\$ 16,165,784
Cash payments to suppliers for goods and services	(4,510,077)	(2,670,746)
Cash payments to employees for services	(402,539)	(2,201,426)
Cash payments to claimants and beneficiaries	-	(14,716,499)
Indirect overhead	(418,000)	(710,046)
Miscellaneous cash received	325	-
Net cash provided by (used for) operating activities	<u>(358,252)</u>	<u>(4,132,933)</u>
Cash flows from noncapital financing activities:		
Principal paid on advances from other funds	(129,630)	-
Operating transfers in from other funds	-	-
Operating transfers out to other funds	-	(269,000)
Net cash provided by (used for) noncapital financing activities	<u>(129,630)</u>	<u>(269,000)</u>
Cash flows from capital financing activities:		
Acquisition and construction of capital assets	(85,352)	(3,398,805)
Proceeds from sale of property and equipment	1,132	-
Net cash provided by (used for) capital financing	<u>(84,220)</u>	<u>(3,398,805)</u>
Cash flows from investing activities:		
Interest on investments	71,530	1,903,915
Net increase in cash and cash equivalents	(500,572)	(5,896,823)
Cash and cash equivalents, July 1	990,863	25,157,693
Cash and cash equivalents, June 30	<u>\$ 490,291</u>	<u>\$ 19,260,870</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ (104,204)	\$ (8,338,126)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	34,584	17,733
Provision for claims and judgements	-	3,541,874
Miscellaneous cash received	325	-
Changes in assets and liabilities:		
Decrease (increase) in assets:		
Accounts receivable	-	410,006
Due from other governments	-	-
Inventories of supplies	(339,747)	-
Prepaid expenses	-	-
Increase (decrease) in liabilities:		
Accounts payable	37,129	195,897
Due to other funds	-	-
Accrued employee comp. and benefits	13,661	39,683
Net cash provided by (used for) operating activities	<u>\$ (358,252)</u>	<u>\$ (4,132,933)</u>

Fleet Management Fund	Employee Insurance Fund	Communications Fund	Totals	
			2001	2000 as restated
\$ 9,333,743	\$ 22,209,550	\$ 4,737,892	\$ 57,419,008	\$ 49,428,091
(6,561,412)	(23,818,948)	(4,064,382)	(41,625,565)	(33,903,241)
(3,147,183)	(429,261)	(590,962)	(6,771,371)	(6,806,188)
-	-	-	(14,716,499)	(14,172,954)
(866,324)	(98,012)	(220,129)	(2,312,511)	(2,116,071)
-	-	28,048	28,373	19,239
<u>(1,241,176)</u>	<u>(2,136,671)</u>	<u>(109,533)</u>	<u>(7,978,565)</u>	<u>(7,551,124)</u>
-	-	-	(129,630)	(50,000)
1,116,000	-	-	1,116,000	-
-	-	-	(269,000)	(267,000)
<u>1,116,000</u>	<u>-</u>	<u>-</u>	<u>717,370</u>	<u>(317,000)</u>
(24,883)	-	(6,536)	(3,515,576)	(50,298)
-	-	1,082	2,214	13,428
<u>(24,883)</u>	<u>-</u>	<u>(5,454)</u>	<u>(3,513,362)</u>	<u>(36,870)</u>
914	298,737	38,243	2,313,339	1,812,332
(149,145)	(1,837,934)	(76,744)	(8,461,218)	(6,092,662)
750,060	5,431,495	442,393	32,772,504	38,865,166
<u>\$ 600,915</u>	<u>\$ 3,593,561</u>	<u>\$ 365,649</u>	<u>\$ 24,311,286</u>	<u>\$ 32,772,504</u>
\$ (1,136,806)	\$ (2,733,599)	\$ (39,844)	\$ (12,352,579)	\$ (6,107,711)
109,093	4,371	10,495	176,276	150,196
-	-	-	3,541,874	(502,002)
-	-	28,048	28,373	19,239
28,348	619,719	-	1,058,073	(426,625)
-	-	(7,528)	(7,528)	43,565
5,145	-	(174)	(334,776)	(401,703)
-	-	(120,649)	(120,649)	(19,100)
(245,646)	(2,610)	3,389	(11,841)	(199,654)
-	-	-	-	-
<u>(1,310)</u>	<u>(24,552)</u>	<u>16,730</u>	<u>44,212</u>	<u>(107,329)</u>
<u>\$ (1,241,176)</u>	<u>\$ (2,136,671)</u>	<u>\$ (109,533)</u>	<u>\$ (7,978,565)</u>	<u>\$ (7,551,124)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS
Year ended June 30, 2001

	<u>Supplies Inventory Management Fund</u>	<u>Risk Management Fund</u>
Cash, investments, and accrued interest	<u>\$ 490,291</u>	<u>\$ 19,260,870</u>
Non cash transactions:		
Unrealized gains (losses) on investments	\$ 20,029	\$ 509,585
Transfer of fixed assets from the:		
Vehicle and Equipment Replacement Fund	-	-
Capital Projects Fund	-	-
Vehicle and Equipment Replacement Fund	-	-

Fleet Management Fund	Employee Insurance Fund	Communications Fund	Totals	
			2001	2000
\$ <u>600,915</u>	\$ <u>3,593,561</u>	\$ <u>365,649</u>	\$ <u>24,311,286</u>	\$ <u>32,772,504</u>
\$ 11,813	\$ 101,552	\$ 9,180	\$ 652,159	\$ (113,811)
-	-	-	-	-
-	-	89,829	89,829	-
-	-	-	-	77,710

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
SUPPLIES INVENTORY MANAGEMENT FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services, net of related costs	\$ 656,000	\$ 818,046	\$ 162,046
Sale of other property	2,000	1,132	(868)
Miscellaneous Revenues	2,000	325	(1,675)
Interest on investments	<u>30,000</u>	<u>51,501</u>	<u>21,501</u>
Total revenues	<u>690,000</u>	<u>871,004</u>	<u>181,004</u>
Expenses:			
Materials management	626,000	555,018	70,982
Payment for General Fund Services	<u>418,000</u>	<u>418,000</u>	<u>-</u>
Total expenses	<u>1,044,000</u>	<u>973,018</u>	<u>70,982</u>
Excess of revenues under expenses	<u>\$ (354,000)</u>	<u>(102,014)</u>	<u>\$ 251,986</u>
Revenues (expenses) not budgeted:			
Depreciation expense		(34,584)	
Unrealized gains on investments		20,029	
Change to conform to generally accepted accounting principles:			
Capital outlay		<u>85,352</u>	
Net loss as reported on Exhibit G-2		<u>\$ (31,217)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
RISK MANAGEMENT FUND
Year Ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services	\$ 17,992,000	\$ 15,755,777	\$ (2,236,223)
Interest on investments	<u>1,400,000</u>	<u>1,903,915</u>	<u>503,915</u>
Total revenues	<u>19,392,000</u>	<u>17,659,692</u>	<u>(1,732,308)</u>
Expenses:			
Safety office	958,000	912,620	45,380
Substance abuse program	272,000	284,105	(12,105)
Employee health services	416,000	393,909	22,091
Tort and other claims	12,397,000	17,638,392	(5,241,392)
Workers' compensation claims	3,058,000	3,864,022	(806,022)
Employee equity	93,000	47,516	45,484
Transfer to general fund	1,006,000	979,046	26,954
Unemployment compensation	267,000	249,015	17,985
Unbudgeted FY/01 overexpenditures	<u>5,902,000</u>	<u>-</u>	<u>5,902,000</u>
Total expenses	<u>24,369,000</u>	<u>24,368,625</u>	<u>375</u>
Excess of revenues under expenses	<u>\$ (4,977,000)</u>	<u>(6,708,933)</u>	<u>\$ (1,731,933)</u>
Revenues (expenses) not budgeted:			
Depreciation		(17,733)	
Other revenue		-	
Loss on disposition of equipment		(1,161)	
Change to conform to generally accepted accounting principles:			
Capital outlay		<u>23,454</u>	
Net loss as reported on Exhibit G-2		<u>\$ (6,704,373)</u>	

CITY OF ALBUQUERQUE
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
FLEET MANAGEMENT FUND
Year Ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Revenues:			
Charges for services	\$ 9,905,000	\$ 9,305,395	\$ (599,605)
Interest on investments	10,000	914	(9,086)
Total revenues	<u>9,915,000</u>	<u>9,306,309</u>	<u>(608,691)</u>
Other financing sources:			
Operating transfers in	1,116,000	1,116,000	\$ -
Total revenues and other financing sources	<u>11,031,000</u>	<u>10,422,309</u>	<u>(608,691)</u>
Expenses:			
Fleet management	8,812,000	9,501,174	(689,174)
Payments for general fund services	820,000	866,324	(46,324)
Unbudgeted FY/01 overexpenditures	736,000	-	736,000
Total expenses	<u>10,368,000</u>	<u>10,367,498</u>	<u>502</u>
Excess of revenues over (under) expenses	<u>\$ 663,000</u>	54,811	<u>\$ (608,189)</u>
Revenues (expenses) not budgeted:			
Depreciation		(109,093)	
Loss on disposition of property and equipment		9,507	
Changes to conform to generally accepted accounting principles:			
Capital outlay		<u>34,390</u>	
Net loss as reported on Exhibit G-2		<u>\$ (10,385)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
EMPLOYEE INSURANCE FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services, net of related costs	\$ 20,509,000	\$ 21,308,689	\$ 799,689
Miscellaneous Revenues	56,000	281,142	225,142
Interest on investments	<u>250,000</u>	<u>197,185</u>	<u>(52,815)</u>
Total revenues	<u>20,815,000</u>	<u>21,787,016</u>	<u>972,016</u>
Expenses:			
Insurances and Administration	24,298,000	24,221,047	76,953
Payment for General Fund Services	<u>108,000</u>	<u>98,012</u>	<u>9,988</u>
Total expenses	<u>24,406,000</u>	<u>24,319,059</u>	<u>86,941</u>
Excess of revenues over (under) expenses	<u>\$ (3,591,000)</u>	(2,532,043)	<u>\$ 1,058,957</u>
Revenues (expenses) not budgeted:			
Depreciation expense		(4,371)	
Unrealized gains on investments		<u>101,552</u>	
Net income as reported on Exhibit G-2		<u>\$ (2,434,862)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
COMMUNICATIONS FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services, net of related costs	\$ 792,000	\$ 1,003,404	\$ 211,404
Interest on investments	<u>-</u>	<u>29,063</u>	<u>29,063</u>
Total revenues	<u>792,000</u>	<u>1,032,467</u>	<u>240,467</u>
Expenses:			
City Communications	822,000	819,160	2,840
Payment for General Fund Services	<u>218,000</u>	<u>220,129</u>	<u>(2,129)</u>
Total expenses	<u>1,040,000</u>	<u>1,039,289</u>	<u>711</u>
Excess of revenues over (under) expenses	<u>\$ (248,000)</u>	(6,822)	<u>\$ 241,178</u>
Revenues (expenses) not budgeted:			
Depreciation expense		(10,495)	
Gain on disposition of other property		1,082	
Miscellaneous income		28,048	
Unrealized gains on investments		9,180	
Changes to conform to generally accepted accounting principals:			
Capital outlay		<u>6,536</u>	
Net income as reported on Exhibit G-2		<u>\$ 27,529</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
COMMUNICATIONS FUND
Year ended June 30, 2001

	<u>2001</u>	<u>2000</u>
Balance, July 1	\$ 14,541	\$ 14,541
Transfer of fixed assets from the Capital Projects Fund	<u>89,829</u>	<u>-</u>
Balance, June 30	<u>\$ 104,370</u>	<u>\$ 14,541</u>

CITY OF ALBUQUERQUE, NEW MEXICO
 COMBINING BALANCE SHEET - ALL FIDUCIARY FUNDS
 JUNE 30, 2001

	Acquisition and Management of Open Space	
	Nonexpendable Trust Fund	Expendable Trust Fund
ASSETS		
Cash, investments, and accrued interest	\$ 18,091,907	\$ 309,072
Receivables	-	-
Real estate contracts receivable	6,493,921	-
Due from other governments	-	-
Land held for sale	5,065,930	-
Equipment	2,297	-
Less accumulated depreciation	(2,297)	-
TOTAL ASSETS	\$ 29,651,758	\$ 309,072
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 68,276	\$ 8,298
Accrued employee compensation and benefits	-	5,218
Deferred revenue	958,343	-
Deposits	11,000	-
Funds held for others	-	-
Advances from other funds	-	195,636
Total liabilities	1,037,619	209,152
Fund equity:		
Reserved for:		
Encumbrances	-	-
Acquisition and management of open space land	28,614,139	99,920
Urban enhancement	-	-
Total fund equity	28,614,139	99,920
TOTAL LIABILITIES AND FUND EQUITY	\$ 29,651,758	\$ 309,072

Urban Enhancement		Agency Fund	Totals	
Nonexpendable Trust Fund	Expendable Trust Fund		2001	2000
\$ 7,649,668	\$ 2,623,304	\$ 12,227,931	40,901,882	38,442,060
-	-	43,267	43,267	3,117
-	-	-	6,493,921	6,047,921
-	-	22	22	22
-	-	-	5,065,930	5,795,290
-	-	-	2,297	2,297
-	-	-	(2,297)	(2,297)
<u>\$ 7,649,668</u>	<u>\$ 2,623,304</u>	<u>\$ 12,271,220</u>	<u>\$ 52,505,022</u>	<u>\$ 50,288,410</u>
\$ -	\$ 39,718	\$ 7,113	\$ 123,405	\$ 173,418
-	-	-	5,218	-
-	-	43,230	1,001,573	682,564
-	-	-	11,000	11,000
-	-	12,220,877	12,220,877	10,856,377
-	-	-	195,636	195,636
<u>-</u>	<u>39,718</u>	<u>12,271,220</u>	<u>13,557,709</u>	<u>11,918,995</u>
-	219,314	-	219,314	370,766
-	-	-	28,714,059	28,587,194
<u>7,649,668</u>	<u>2,364,272</u>	<u>-</u>	<u>10,013,940</u>	<u>9,411,455</u>
<u>7,649,668</u>	<u>2,583,586</u>	<u>-</u>	<u>38,947,313</u>	<u>38,369,415</u>
<u>\$ 7,649,668</u>	<u>\$ 2,623,304</u>	<u>\$ 12,271,220</u>	<u>\$ 52,505,022</u>	<u>\$ 50,288,410</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE
ALL EXPENDABLE TRUST FUNDS
Year ended June 30, 2001

	Acquisition and Management of Open Space Expendable Trust Fund	Urban Enhancement Expendable Trust Fund	<u>Totals</u>	
			<u>2001</u>	<u>2000</u>
Revenues:				
Charges for services	\$ 32,223	\$ -	\$ 32,223	\$ 41,045
Interest	27,177	185,683	212,860	158,620
Miscellaneous income	<u>20,530</u>	<u>-</u>	<u>20,530</u>	<u>-</u>
Total revenues	79,930	185,683	265,613	199,665
Other financing sources:				
Operating transfers in	<u>2,321,626</u>	<u>554,421</u>	<u>2,876,047</u>	<u>1,892,503</u>
Total revenues and other financing sources	<u>2,401,556</u>	<u>740,104</u>	<u>3,141,660</u>	<u>2,092,168</u>
Expenditures:				
Culture and recreation	<u>2,469,883</u>	<u>499,633</u>	<u>2,969,516</u>	<u>2,786,788</u>
Revenues and other financing sources over (under) expenditures	(68,327)	240,471	172,144	(694,620)
Other changes in unreserved fund balance:				
Decrease (increase) in reserves:				
Encumbrances	-	151,452	151,452	(81,086)
Acquisition and management of open space land	68,327	-	68,327	296,401
Urban enhancement	-	(391,923)	(391,923)	479,305
Unreserved fund balance July 1,	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unreserved fund balance June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - ACQUISITION AND MANAGEMENT OF OPEN SPACE EXPENDABLE TRUST FUND
Year ended June 30, 2001

	<u>Budget</u>	<u>2001 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>2000 Actual</u>
Revenues:				
Charges for services	\$ 65,000	\$ 32,223	\$ (32,777)	\$ 41,041
Interest	20,000	27,177	7,177	28,414
Miscellaneous income	-	20,530	20,530	4
Other financing sources:				
Operating transfers in	<u>1,377,000</u>	<u>2,321,626</u>	<u>944,626</u>	<u>1,435,617</u>
Total revenues and other financing sources	1,462,000	2,401,556	939,556	1,505,076
Expenditures				
Culture and recreation	<u>2,563,000</u>	<u>2,469,883</u>	<u>93,117</u>	<u>1,801,477</u>
Revenues and other financing sources over (under) expenditures	(1,101,000)	(68,327)	1,032,673	(296,401)
Other changes in unreserved fund balance:				
Increase in reserves:				
Acquisition and management of open space land	1,101,000	68,327	(1,032,673)	296,401
Unreserved fund balance (deficit), July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unreserved fund balance (deficit), June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN UNRESERVED FUND BALANCE
ALL NONEXPENDABLE TRUST FUNDS
Year ended June 30, 2001

	Acquisition and Management of Open Space Nonexpendable <u>Trust Fund</u>	Urban Enhancement Nonexpendable <u>Trust Fund</u>	<u>Totals</u>	
			<u>2001</u>	<u>2000</u>
Operating revenues:				
Interest on investments	\$ 1,814,208	\$ 764,983	\$ 2,579,191	\$ 1,188,960
Gain (loss) on disposition of land held for sale	98,901	-	98,901	(231,163)
Other interest	488,281	-	488,281	273,035
Total operating revenues	<u>2,401,390</u>	<u>764,983</u>	<u>3,166,373</u>	<u>1,230,832</u>
Operating expenses:				
Salaries and fringe benefits	61,000	-	61,000	59,000
Professional services	572	-	572	583
Total operating expenses	<u>61,572</u>	<u>-</u>	<u>61,572</u>	<u>59,583</u>
Income before operating transfers	2,339,818	764,983	3,104,801	1,171,249
Operating transfers out	<u>(2,144,626)</u>	<u>(554,421)</u>	<u>(2,699,047)</u>	<u>(1,795,503)</u>
Net income	195,192	210,562	405,754	(624,254)
Other changes in unreserved fund balance:				
Increase in reserves:				
Acquisition and management of open space land	(195,192)	-	(195,192)	511,940
Urban enhancement	-	(210,562)	(210,562)	112,314
Unreserved fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unreserved fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
ALL NONEXPENDABLE TRUST FUNDS
Year ended June 30, 2001

	Acquisition and Management of Open Space Nonexpendable Trust Fund	Urban Enhancement Nonexpendable Trust Fund	<u>Totals</u>	
			<u>2001</u>	<u>2000 as restated</u>
Cash flows from operating activities:				
Proceeds from real estate contracts	\$ 604,460	\$ -	\$ 604,460	\$ 341,725
Cash payments to employees for services	(61,000)	-	(61,000)	(59,000)
Cash payments to suppliers for goods and services	(572)	-	(572)	(583)
Net cash provided by operating activities	<u>542,888</u>	<u>-</u>	<u>542,888</u>	<u>282,142</u>
Cash flow from noncapital financing activities:				
Operating transfers to other funds	(2,144,626)	(554,421)	(2,699,047)	(1,795,503)
Net cash used for noncapital financing activities	<u>(2,144,626)</u>	<u>(554,421)</u>	<u>(2,699,047)</u>	<u>(1,795,503)</u>
Cash flow from capital financing activities:				
Proceeds from disposition of land held for sale	145,161	-	145,161	1,201,619
Payment on Land Trade Agreement	(26,691)	-	(26,691)	(52,995)
Net cash provided by capital financing activities	<u>118,470</u>	<u>-</u>	<u>118,470</u>	<u>1,148,624</u>
Cash flows from investing activities:				
Proceeds from sale and maturities of investment securities	12,449,786	2,948,760	15,398,546	11,280,000
Purchase of investment securities	-	-	-	(16,961,120)
Interest received on investments	2,522,742	849,721	3,372,463	1,448,151
Net cash provided by investing activities	<u>14,972,528</u>	<u>3,798,481</u>	<u>18,771,009</u>	<u>(4,232,969)</u>
Net increase in cash and cash equivalents	13,489,260	3,244,060	16,733,320	(4,597,706)
Cash and cash equivalents, July 1, as restated	<u>3,186,076</u>	<u>(18,308)</u>	<u>3,167,768</u>	<u>7,765,474</u>
Cash and cash equivalents, June 30	<u>\$ 16,675,336</u>	<u>\$ 3,225,752</u>	<u>\$ 19,901,088</u>	<u>\$ 3,167,768</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income	\$ 2,339,818	\$ 764,983	\$ 3,104,801	\$ 1,171,249
Adjustments to reconcile operating income to net cash provided by operating activities:				
Proceeds from real estate contracts	604,460	-	604,460	341,725
Investment earnings	(2,302,489)	(764,983)	(3,067,472)	(1,461,995)
Gains from disposition of land held for sale	(98,901)	-	(98,901)	231,163
Net cash provided by operating activities	<u>\$ 542,888</u>	<u>\$ -</u>	<u>\$ 542,888</u>	<u>\$ 282,142</u>
Cash and cash equivalents at June 30 consist of:				
Cash, investments, and accrued interest	\$ 18,091,907	\$ 7,649,668	\$ 25,741,575	\$ 24,711,792
Less nonpooled investments	(1,416,571)	(4,423,916)	(5,840,487)	(21,544,024)
Cash and cash equivalents, June 30	<u>\$ 16,675,336</u>	<u>\$ 3,225,752</u>	<u>\$ 19,901,088</u>	<u>\$ 3,167,768</u>
Non cash transactions:				
Unrealized gains (loss) on investments	\$ 157,863	\$ 152,421	\$ 310,284	\$ 384,273

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
Year ended June 30, 2001

	<u>Balance July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2001</u>
ASSETS				
Cash, investments, and accrued interest	\$ 10,960,864	\$ 4,719,432	\$ 3,452,365	\$ 12,227,931
Receivables	3,117	891,556	851,406	43,267
Due from other governments	<u>22</u>	<u>-</u>	<u>-</u>	<u>22</u>
TOTAL ASSETS	<u>\$ 10,964,003</u>	<u>\$ 5,610,988</u>	<u>\$ 4,303,771</u>	<u>\$ 12,271,220</u>
LIABILITIES				
Accounts payable	\$ 107,626	\$ 1,269,313	\$ 1,369,826	\$ 7,113
Deferred revenue	-	43,230	-	43,230
Funds held for others	<u>10,856,377</u>	<u>3,919,119</u>	<u>2,554,619</u>	<u>12,220,877</u>
TOTAL LIABILITIES	<u>\$ 10,964,003</u>	<u>\$ 5,231,662</u>	<u>\$ 3,924,445</u>	<u>\$ 12,271,220</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - URBAN ENHANCEMENT TRUST FUND - EXPENDABLE
Year ending June 30, 2001

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2000</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2001</u>	<u>2000 Actual</u>
Revenues:						
Interest:						
Interest on investments	\$ 1,160,548	\$ 1,091,397	\$ 69,151	\$ 185,683	\$ (116,532)	\$ 130,206
Miscellaneous:						
Contributions in aid of construction	45,000	45,000	-	-	-	-
Other miscellaneous revenue	<u>-</u>	<u>2,591</u>	<u>(2,591)</u>	<u>-</u>	<u>(2,591)</u>	<u>-</u>
Total revenues	1,205,548	1,138,988	66,560	185,683	(119,123)	130,206
Other financing sources:						
Operating transfers in	<u>2,662,431</u>	<u>2,375,668</u>	<u>286,763</u>	<u>554,421</u>	<u>(267,658)</u>	<u>456,886</u>
Total revenues and other financing sources	3,867,979	3,514,656	353,323	740,104	(386,781)	587,092
Expenditures:						
Current:						
Culture and recreation	<u>3,867,979</u>	<u>1,335,880</u>	<u>2,532,099</u>	<u>499,633</u>	<u>2,032,466</u>	<u>985,311</u>
Revenues and other financing sources over (under) expenditures	<u>\$ -</u>	<u>\$ 2,178,776</u>	<u>\$ (2,178,776)</u>	<u>240,471</u>	<u>\$ (2,419,247)</u>	<u>(398,219)</u>
Other changes in unreserved fund balance:						
Decrease (increase) in reserves:						
Encumbrances				151,452		(81,086)
Urban Enhancement				(391,923)		479,305
Unreserved fund balance, July 1				<u>-</u>		<u>-</u>
Unreserved fund balance, June 30				<u>\$ -</u>		<u>\$ -</u>

NOTE: All columns include projects open at June 30, 2001 and 2000.
Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN FUNDS HELD FOR OTHERS
AGENCY FUND
Year ended June 30, 2001

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
Summer Arts Institute	\$ 3,727	10,100	9,446	\$ 4,381
Otter exhibit	35,851	1,863	-	37,714
Planning	496	-	496	-
Adopt-a-park	26,306	5,600	200	31,706
Bear Canyon senior center/trips	7,276	43,386	28,641	22,021
Museum	19,983	1,008	775	20,216
D.A.R.E.	6,288	46	41	6,293
Animal control	40,180	19,691	6,360	53,511
Business Improvement District #1	-	608,956	603,312	5,644
Trees and shrubs	19,915	1,944	3,727	18,132
Street restoration	2,451	-	-	2,451
Aviation- Vintage Bi-Plane	5,727	-	-	5,727
Community centers	15,201	1,418	5,591	11,028
Police-evidence unit	671,250	900,542	614,589	957,203
Senior multi-service center/in state trips	3,058	2,096	1,487	3,667
Palo Duro senior center/in-state trips	4,123	34,691	26,681	12,133
North Valley senior center/in-state trips	6,681	9,953	2,643	13,991
Highland senior center/in-state trips	3,371	16,074	12,605	6,840
Los Volcanes	3,655	17,489	13,675	7,469
Life insurance reserve	1,455,754	-	-	1,455,754
N.M. Urban search and rescue task force	5,202	-	-	5,202
Q13 Fire fund	10,945	23,347	-	34,292
Fire Centennial Contribution	6,513	28,284	34,797	-
Basic Life	7,558,615	1,481,517	1,066,881	7,973,251
Unemployment deduction	864,568	646,471	58,417	1,452,622
Recycle coupons	1,788	-	-	1,788
Outdoor recreation	13,363	-	-	13,363
New Mexico Games	379	4,954	2,498	2,835
DSA advisory council	14,661	47,048	49,202	12,507
Clean air campaign 1995	4,439	-	4,331	108
Veterans advisory	7,895	7,891	4,033	11,753
Employee Appreciation	-	4,750	4,189	561
Miscellaneous	36,716	-	2	36,714
Total agency funds	\$ 10,856,377	3,919,119	2,554,619	\$ 12,220,877

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF GENERAL FIXED ASSETS - BY FUND
June 30, 2001

	<u>Totals</u>	
	<u>2001</u>	<u>2000</u> <u>as restated</u>
General Fixed Assets:		
Land	\$ 198,602,566	\$ 185,314,170
Buildings	78,215,349	77,576,595
Improvements other than buildings	270,829,158	266,349,501
Equipment	167,530,691	154,918,487
Construction work in progress	<u>219,490,193</u>	<u>184,247,525</u>
Total General Fixed Assets	<u>\$ 934,667,957</u>	<u>\$ 868,406,278</u>
Investment in General Fixed Assets from:		
Acquisitions prior to July 1, 1978	\$ 70,804,468	\$ 70,804,468
Acquisitions after July 1, 1978:		
General Fund	37,732,533	40,785,906
Special Revenue Funds	86,870,733	83,397,733
Acquisition and Management of		
Open Space Nonexpendable Trust Fund	6,450,258	6,418,298
Investments from earnings of the		
Urban Enhancement Expendable Trust Fund	76,049	76,049
Capital Projects Funds	732,343,640	666,572,214
Net transfers from Enterprise Funds	1,256,923	1,209,034
Net transfers to Internal Service Funds	<u>(866,647)</u>	<u>(857,424)</u>
Total investment in General Fixed Assets	<u>\$ 934,667,957</u>	<u>\$ 868,406,278</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
June 30, 2001

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Equipment	Total
Acquisitions prior to July 1, 1985	\$ 48,694,532	\$ 30,104,221	\$ 92,799,538	\$ 25,316,204	\$ 196,914,495
Acquisitions after June 30, 1985:					
General government:					
City clerk/records	-	-	-	130,962	130,962
City council	-	-	3,950	251,286	255,236
Finance and management	-	-	2,318,073	11,085,236	13,403,309
Legal services	2,886	-	-	878,788	881,674
Mayor/CAO	-	-	2,233	549,311	551,544
Internal audit	-	-	-	90,291	90,291
Personnel	-	-	-	288,495	288,495
Labor management	-	-	-	89,132	89,132
Open space	294,474	-	-	121,262	415,736
Planning	584,363	-	-	1,135,321	1,719,684
General services	4,063,867	3,247,208	4,852,478	22,515,908	34,679,461
City/county building	-	8,173,779	2,821,248	2,517,706	13,512,733
Central telephone system	-	-	-	910,872	910,872
Total general government	4,945,590	11,420,987	9,997,982	40,564,570	66,929,129
Public safety:					
Fire	608,320	5,545,428	2,779,709	14,890,967	23,824,424
Police	3,735,025	2,170,880	7,792,851	49,135,713	62,834,469
Corrections	-	2,666,783	152,664	1,404,454	4,223,901
Police/Fire	-	36,639	168,696	104,917	310,252
Total public safety	4,343,345	10,419,730	10,893,920	65,536,051	91,193,046
Culture and recreation:					
Library	225,246	7,118,251	21,114,848	4,428,302	32,886,647
Museum	7,356,588	-	7,016,936	709,986	15,083,510
Parks and recreation	55,976,894	9,620,707	51,124,957	7,184,933	123,907,491
Open space	30,057,346	-	559,858	513,751	31,130,955
Zoo	600,540	29,008	21,032,481	1,218,070	22,880,099
Convention center	5,029,268	-	49,496,058	971,037	55,496,363
Total culture and recreation	99,245,882	16,767,966	150,345,138	15,026,079	281,385,065
Public works:					
Redevelopment	335,324	-	-	16,224	351,548
Municipal development	-	-	2,199	648,113	650,312
Engineering	1,192,212	-	-	365,081	1,557,293
Planning	-	-	-	296,384	296,384
Storm drainage/maintenance	4,986,776	-	413,058	1,809,752	7,209,586
Albuquerque geographic information system	-	-	-	72,594	72,594
Total public works	6,514,312	-	415,257	3,208,148	10,137,717

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
June 30, 2001

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Total
Highways and streets:					
Transportation/Street maintenance	31,223,055	134,946	933,582	8,485,331	40,776,914
Traffic engineering	-	-	125,202	269,613	394,815
Total highways and streets	31,223,055	134,946	1,058,784	8,754,944	41,171,729
Health:					
Consumer protection	-	-	-	53,478	53,478
Environmental services	-	1,472,875	208,600	1,499,802	3,181,277
Animal control services	96,243	1,374,241	440,866	217,002	2,128,352
Environmental health administration	-	-	2,480	1,120,086	1,122,566
Resources management	-	-	-	16,404	16,404
Total health	96,243	2,847,116	651,946	2,906,772	6,502,077
Human services:					
Human rights	-	40,370	1,000	-	41,370
Human services	557,374	2,066,137	1,434,760	2,412,126	6,470,397
Office of senior affairs	1,091,779	1,581,208	3,179,678	3,068,686	8,921,351
Housing/community development	1,890,454	2,832,668	51,155	737,111	5,511,388
Total human services	3,539,607	6,520,383	4,666,593	6,217,923	20,944,506
Total general fixed assets allocated to functions	149,908,034	48,111,128	178,029,620	142,214,487	518,263,269
Total general fixed assets in service	\$ 198,602,566	\$ 78,215,349	\$ 270,829,158	\$ 167,530,691	715,177,764
Construction work in progress					219,490,193
Total general fixed assets					\$ 934,667,957

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
Year ended June 30, 2001

Function and Activity	Balance July 1, 2000 as restated	Additions	Deductions	Balance June 30, 2001
Acquisitions prior to July 1, 1985	\$ 196,914,495	\$ -	\$ -	\$ 196,914,495
Acquisitions after June 30, 1985:				
General government:				
City clerk/records	130,962	-	-	130,962
City council	241,653	13,583	-	255,236
Finance and management	13,235,852	234,633	67,176	13,403,309
Legal services	863,170	18,504	-	881,674
Mayor/CAO	557,699	31,932	38,087	551,544
Internal audit	97,406	-	7,115	90,291
Personnel	282,521	5,974	-	288,495
Labor management	89,132	-	-	89,132
Open space	415,736	-	-	415,736
Planning	1,718,390	46,056	44,762	1,719,684
General services	29,547,668	5,131,793	-	34,679,461
City/county building	13,512,733	-	-	13,512,733
Central telephone system	910,872	-	-	910,872
Total general government	<u>61,603,794</u>	<u>5,482,475</u>	<u>157,140</u>	<u>66,929,129</u>
Public safety:				
Fire	22,826,515	1,014,780	16,871	23,824,424
Police	55,742,756	8,864,698	1,772,985	62,834,469
Corrections	4,042,864	205,563	24,526	4,223,901
Police/Fire	310,252	-	-	310,252
Total public safety	<u>82,922,387</u>	<u>10,085,041</u>	<u>1,814,382</u>	<u>91,193,046</u>
Culture and recreation:				
Library	32,561,918	362,868	38,139	32,886,647
Museum	14,092,349	1,025,773	34,612	15,083,510
Parks and recreation	112,147,117	12,075,210	314,836	123,907,491
Open space	30,161,528	969,427	-	31,130,955
Zoo	22,818,160	88,286	26,347	22,880,099
Convention center	55,482,420	24,197	10,254	55,496,363
Total culture and recreation	<u>267,263,492</u>	<u>14,545,761</u>	<u>424,188</u>	<u>281,385,065</u>
Public works:				
Redevelopment	351,548	-	-	351,548
Municipal development	650,312	-	-	650,312
Engineering	1,538,093	19,200	-	1,557,293
Planning	323,464	-	27,080	296,384
Storm drainage/maintenance	6,854,174	478,694	123,282	7,209,586
Albuquerque geographic information system	72,594	-	-	72,594
Total public works	<u>9,790,185</u>	<u>497,894</u>	<u>150,362</u>	<u>10,137,717</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
Year ended June 30, 2001

<u>Function and Activity</u>	<u>Balance July 1, 2000 as restated</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2001</u>
Highways and streets:				
Transportation/Street maintenance	38,834,391	2,368,800	426,277	40,776,914
Traffic engineering	<u>450,462</u>	<u>50,280</u>	<u>105,927</u>	<u>394,815</u>
Total highways and streets	<u>39,284,853</u>	<u>2,419,080</u>	<u>532,204</u>	<u>41,171,729</u>
Health:				
Consumer protection	53,478	-	-	53,478
Environmental services	3,295,967	24,541	139,231	3,181,277
Animal control services	2,149,287	-	20,935	2,128,352
Environmental health and administration	889,885	232,681	-	1,122,566
Resources management	<u>16,404</u>	<u>-</u>	<u>-</u>	<u>16,404</u>
Total health	<u>6,405,021</u>	<u>257,222</u>	<u>160,166</u>	<u>6,502,077</u>
Human services:				
Human rights	1,000	40,370	-	41,370
Human services	6,384,552	295,855	210,010	6,470,397
Office of senior affairs	8,086,990	999,032	164,671	8,921,351
Housing/community development	<u>5,501,984</u>	<u>9,404</u>	<u>-</u>	<u>5,511,388</u>
Total human services	<u>19,974,526</u>	<u>1,344,661</u>	<u>374,681</u>	<u>20,944,506</u>
Construction work in progress	<u>184,247,525</u>	<u>62,517,412</u>	<u>27,274,744</u>	<u>219,490,193</u>
Total general fixed assets	<u>\$ 868,406,278</u>	<u>\$ 97,149,546</u>	<u>\$ 30,887,867</u>	<u>\$ 934,667,957</u>

CITY OF ALBUQUERQUE
COMBINING BALANCE SHEET - ALL GENERAL LONG-TERM DEBT ACCOUNT GROUPS
June 30, 2001

	General Obligation Bonds	Sales Tax Revenue Bonds and Notes
ASSETS		
Amount available for debt service	\$ 10,706,769	\$ 2,675,207
Amount to be provided for retirement of general long-term debt	106,733,231	139,859,508
TOTAL ASSETS	\$ 117,440,000	\$ 142,534,715
LIABILITIES		
Accrued employee compensation and benefits	\$ -	\$ -
General obligation bonds payable	117,440,000	-
Revenue bonds payable	-	141,834,715
Special assessment bonds and notes with government commitment	-	-
Notes payable	-	700,000
TOTAL LIABILITIES	\$ 117,440,000	\$ 142,534,715

Special Assessment Bonds and Notes	Accrued Employee Compensation and Benefits	Totals	
		2001	2000 as restated
\$ 2,616,736	\$ -	\$ 15,998,712	\$ 29,663,267
<u>18,561,607</u>	<u>22,568,487</u>	<u>287,722,833</u>	<u>280,981,828</u>
<u>\$ 21,178,343</u>	<u>\$ 22,568,487</u>	<u>\$ 303,721,545</u>	<u>\$ 310,645,095</u>
\$ -	\$ 22,568,487	\$ 22,568,487	\$ 20,440,459
-	-	117,440,000	138,180,000
-	-	141,834,715	144,144,636
21,178,343	-	21,178,343	7,880,000
<u>-</u>	<u>-</u>	<u>700,000</u>	<u>-</u>
<u>\$ 21,178,343</u>	<u>\$ 22,568,487</u>	<u>\$ 303,721,545</u>	<u>\$ 310,645,095</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT
Year ended June 30, 2001

	General Obligation Bonds	Sales Tax Revenue Bonds and Notes
Balance, July 1	<u>\$ 138,180,000</u>	<u>\$ 144,144,636</u>
Add:		
Accrued employee compensation and benefits, net	-	-
Bonds issued:		
General Purpose	50,830,000	-
Notes issued:		
Sales tax	-	700,000
Special Assessment	<u>-</u>	<u>-</u>
Total additions	<u>50,830,000</u>	<u>700,000</u>
Deduct:		
Note reductions	-	-
Bonds retired	<u>71,570,000</u>	<u>2,309,921</u>
Total deductions	<u>71,570,000</u>	<u>2,309,921</u>
Balance, June 30	<u><u>\$ 117,440,000</u></u>	<u><u>\$ 142,534,715</u></u>

Special Assessment Bonds and Notes	Accrued Employee Compensation and Benefits	Totals	
		2001	2000 as restated
<u>\$ 7,880,000</u>	<u>\$ 20,440,459</u>	<u>\$ 310,645,095</u>	<u>\$ 303,087,609</u>
-	2,128,028	2,128,028	1,416,029
-	-	50,830,000	49,705,000
-	-	700,000	-
<u>16,224,561</u>	<u>-</u>	<u>16,224,561</u>	<u>-</u>
<u>16,224,561</u>	<u>2,128,028</u>	<u>69,882,589</u>	<u>51,121,029</u>
451,218	-	451,218	-
<u>2,475,000</u>	<u>-</u>	<u>76,354,921</u>	<u>43,563,543</u>
<u>2,926,218</u>	<u>-</u>	<u>76,806,139</u>	<u>43,563,543</u>
<u>\$ 21,178,343</u>	<u>\$ 22,568,487</u>	<u>\$ 303,721,545</u>	<u>\$ 310,645,095</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL OBLIGATION BONDS
June 30, 2001

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	28,810,000	5,660,878	34,470,878
2003	25,120,000	4,253,590	29,373,590
2004	16,100,000	3,030,590	19,130,590
2005	16,100,000	2,258,590	18,358,590
2006	12,750,000	1,474,090	14,224,090
2007-2010	<u>18,560,000</u>	<u>1,606,980</u>	<u>20,166,980</u>
Total	<u>\$ 117,440,000</u>	<u>\$ 18,284,718</u>	<u>\$ 135,724,718</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
SALES TAX REVENUE BONDS AND NOTES
June 30, 2001

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Revenue Bonds			
2002	\$ 1,483,054	\$ 7,761,201	\$ 9,244,255
2003	1,885,316	7,695,025	9,580,341
2004	3,029,883	7,600,982	10,630,865
2005	3,797,032	7,448,576	11,245,608
2006	4,693,789	7,269,437	11,963,226
2007-2011	24,913,732	32,165,341	57,079,073
2012-2016	31,890,089	24,140,596	56,030,685
2017-2021	44,076,820	13,686,419	57,763,239
2022-2025	<u>26,065,000</u>	<u>3,441,613</u>	<u>29,506,613</u>
Total revenue bonds	<u>\$ 141,834,715</u>	<u>\$ 111,209,190</u>	<u>\$ 253,043,905</u>
Notes Payable			
2002	\$ 126,312	\$ 27,805	\$ 154,117
2003	135,888	19,793	155,681
2004	140,684	15,350	156,034
2005	145,817	10,581	156,398
2006	<u>151,299</u>	<u>5,477</u>	<u>156,776</u>
Total notes payable	<u>\$ 700,000</u>	<u>\$ 79,006</u>	<u>\$ 779,006</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT
June 30, 2001

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Improvement Bonds			
2002	\$ 250,000	\$ 290,221	\$ 540,221
2003	-	282,948	282,948
2004	350,000	282,948	632,948
2005	770,000	266,041	1,036,041
2006	595,000	226,786	821,786
2007-2011	1,950,000	710,349	2,660,349
2012-2015	<u>1,490,000</u>	<u>268,426</u>	<u>1,758,426</u>
Total Bonds	<u>\$ 5,405,000</u>	<u>\$ 2,327,719</u>	<u>\$ 7,732,719</u>
Notes Payable			
2002	\$ 1,183,030	\$ 630,458	\$ 1,813,488
2003	1,460,210	575,491	2,035,701
2004	1,460,210	519,061	1,979,271
2005	1,460,210	461,988	1,922,198
2006	1,460,210	404,523	1,864,733
2007-2011	<u>8,749,473</u>	<u>1,146,509</u>	<u>9,895,982</u>
Total Notes	<u>\$ 15,773,343</u>	<u>\$ 3,738,030</u>	<u>\$ 19,511,373</u>

CITY OF ALBUQUERQUE
GENERAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
LAST TEN FISCAL YEARS
(In thousands of dollars)

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>
Revenues and other financing sources:				
Taxes	\$ 68,525	\$ 85,102	\$ 86,393	\$ 93,180
Licenses and permits	5,222	6,179	7,463	7,207
Intergovernmental	100,603	108,584	108,389	117,363
Charges for services	31,299	30,747	33,301	33,970
Fines and forfeits	282	186	227	252
Interest	1,004	1,354	1,879	2,488
Miscellaneous	454	420	598	318
Other transfers in	<u>3,579</u>	<u>2,600</u>	<u>2,898</u>	<u>2,609</u>
Total revenues and other financing sources	210,968	235,172	241,148	257,387
Beginning fund balance	<u>12,227</u>	<u>18,870</u>	<u>41,466</u>	<u>49,321</u>
Total resources	<u>223,195</u>	<u>254,042</u>	<u>282,614</u>	<u>306,708</u>
Expenditures:				
General government	32,873	31,450	35,672	38,084
Public safety	76,580	78,881	85,256	93,301
Cultural and recreation	30,206	31,955	35,562	39,406
Public works	18,642	16,749	18,319	15,989
Highways and streets	12,313	12,941	13,333	12,170
Health	4,711	4,985	5,812	6,385
Human services	6,908	7,181	8,418	10,117
Other transfers out	<u>22,091</u>	<u>28,434</u>	<u>30,921</u>	<u>49,819</u>
Total expenditures and other uses	<u>204,324</u>	<u>212,576</u>	<u>233,293</u>	<u>265,271</u>
Fund balance	18,871	41,466	49,321	41,437
Adjustments to fund balance				
Reserved fund balance	(13,057)	(12,668)	(15,550)	(18,123)
Residual equity transfer	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending unreserved fund balance	<u>\$ 5,814</u>	<u>\$ 28,798</u>	<u>\$ 33,771</u>	<u>\$ 23,314</u>

<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
\$ 99,105	\$ 105,634	\$ 113,542	\$ 113,608	\$ 116,855	\$ 124,526
7,873	7,454	7,556	8,136	8,011	8,723
124,625	129,058	132,410	135,383	135,501	140,184
34,920	37,294	37,162	35,758	35,539	36,706
227	8	35	31	41	42
2,437	2,910	3,279	2,088	1,883	3,229
536	536	1,115	868	785	490
<u>2,916</u>	<u>2,971</u>	<u>5,914</u>	<u>1,371</u>	<u>1,468</u>	<u>3,663</u>
272,639	285,865	301,013	297,243	300,083	317,563
<u>41,437</u>	<u>47,710</u>	<u>46,840</u>	<u>44,695</u>	<u>44,142</u>	<u>43,403</u>
<u>314,076</u>	<u>333,575</u>	<u>347,853</u>	<u>341,938</u>	<u>344,225</u>	<u>360,966</u>
41,153	40,732	42,605	42,081	43,979	44,444
97,840	103,593	110,161	111,039	116,909	122,153
41,766	47,582	47,801	47,466	46,791	50,408
15,232	15,641	15,739	14,842	14,425	9,223
13,381	13,765	14,011	13,947	9,520	11,872
6,451	6,635	6,059	5,796	5,774	6,134
11,975	15,945	18,180	18,523	22,104	29,264
<u>38,568</u>	<u>42,842</u>	<u>48,602</u>	<u>44,147</u>	<u>41,320</u>	<u>47,285</u>
<u>266,366</u>	<u>286,735</u>	<u>303,158</u>	<u>297,841</u>	<u>300,822</u>	<u>320,783</u>
47,710	46,840	44,695	44,097	43,403	40,183
(23,499)	(19,143)	(20,129)	(19,476)	(18,949)	(18,829)
<u>-</u>	<u>-</u>	<u>-</u>	<u>45</u>	<u>-</u>	<u>-</u>
<u>\$ 24,211</u>	<u>\$ 27,697</u>	<u>\$ 24,566</u>	<u>\$ 24,666</u>	<u>\$ 24,454</u>	<u>\$ 21,354</u>

CITY OF ALBUQUERQUE
GENERAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
LAST TEN FISCAL YEARS

Revenues

The increase in taxes for 1993 was due to a \$2.0 million one time mill levy of property taxes for the General Fund by City Council with a corresponding decrease in the Debt Service Fund. The increase was also due to an \$8.0 million increase in Governmental Gross Receipts Tax resulting from an increase in economic activity.

The increase in taxes and intergovernmental revenue in 1994 was due to increased gross receipt tax revenue caused by an increase in economic activity in fiscal year 1994. The increase in economic activity is also reflected in licenses and permits due to the increase in permits related to building and other construction activity in fiscal year 1994.

The substantial increase in taxes and intergovernmental revenues from 1993 to 1995 is due to the implementation of GASB Statement 22, which caused a change in the method of recording taxpayer assessed revenues from cash basis to a modified accrual basis. This required an accrual of July receipts thus causing a large increase in revenues. It also required restatement of prior years of which the City restated back to 1993.

The \$220,000 decrease in fines and forfeits was due to the police parking fines revenue being moved to the Parking Fund in the fiscal year 1997 budget.

The increase in tax revenue for 1998 is due to a settlement with U.S. West Communications for \$2.8 million. As a result of the settlement, the franchise taxes paid by U.S. West Communications increased by approximately \$300,000 each per quarter. Another \$1.4 million is attributed to the unexpected strength of the City's economy during 1998.

The decrease in fines and forfeits for 1999 is a result of a change in policy by the Environmental Health Department. This change allows violators a probationary period to correct problems related to violations. As a result, many violators took advantage of this option to avoid paying a fine by correcting the violations over a specified period of time that was negotiated by contract with the Environmental Health Department.

The approximate \$1.0 million decrease in interest revenue for 1999 is due to two factors. First, approximately \$600,000 of the decrease was due to the insurance program being moved out of the General Fund to the Employee Insurance Fund in FY-99. Second, the other \$400,000 of the decrease was due to the application of Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" which requires that unrealized gains or losses on investments be recognized as an adjustment to interest income.

In 1999, the reduction of the operating transfers in was due to the reduction of the transfer from the Quality Of Life Fund by \$1.4 million and from the Vehicle and Equipment Replacement Fund by approximately \$3.2 million.

In 2000, the increase in tax revenues was primarily due to a one time receipt of \$2.3 million in gross receipts tax revenues as a result of the State of New Mexico's tax amnesty program.

In 2000, the decrease in interest income is due to reduced interest rates and to an increase in the unrealized loss on investments at fiscal year end over the prior year.

Gas franchise tax revenue increased in 2001 due to PNM's increase in amount of per unit of usage.

Gross Receipts revenue overall increased by \$2.7 million in 2001 due to the growth in the economy. The local option gross receipts increase was also affected by the decrease in state administration fees.

CITY OF ALBUQUERQUE
GENERAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
LAST TEN FISCAL YEARS

Expenditures

The decrease in expenditures for public works in 1993 was primarily due to the one third decrease in personnel in the CIP Funded employees program from 95 positions to 65.

The increase in expenditures for public safety in 1993 was due to a \$1.1 million increase in police which includes the cost of a new cadet class and pay increase.

The increase in general government in 1994 is due to many employees taking advantage of the new retirement plan passed in July 1994.

The increase in public safety in 1994 is due to an increase of officers and the start up costs associated with them and the fire cadet class is now being funded through this program. The increase in culture and recreation is due to major increases in the management changes to the program.

The increase in public safety in 1995 is due to an increase of seventy-five police officers and the new community based police program. There was also an major increase in the off duty police program due to the increased precaution taken by local businesses to prevent crime.

The increase in operating transfers out in 1995 was largely due to a one-time transfer of \$7.0 million dollars to the Capital Projects Fund for the community based police mini substation.

The increase in highways and streets in 1996 was due to a million-dollar increase in the Risk Management charges for workers compensation and tort and other liability. A major program was also moved from public works.

The increase in human services in 1996 was due to a \$1.3 million increase in contractual services, an increase in Risk Management costs for tort and other liability claims of \$250,000, and a new child development site at the Carlos Ray Elementary School.

The decrease in the operating transfers out in 1996 was largely due to the one time transfer of \$7.0 million in 1995 to the capital projects with no such transfer occurring in 1996.

The increase in culture and recreation in 1997 was due to the opening of the Albuquerque aquarium and botanical gardens in December of 1996. This represented about \$2.5 million in expenditures. CIP projects increased dramatically in 1997 representing another \$1.5 million increase. Community and youth recreation programs also increased by \$1 million due to increased focus on family and youth programs.

The increase in human services in 1997 is due to a \$3.5 million increase in contractual services to cover the continuation of programs no longer funded by federal or state grants, plus several new programs such as the high school initiative and detoxification center were added for \$1 million.

The growth in 1998 expenditures for public safety for 1998 was due primarily to increased costs of fire and police personnel. Fire personnel costs rose approximately \$2 million due to salary increases. The impact of salary increases for police was approximately \$4.5 million due to a ten percent increase in 1997 and a five percent increase in 1998. The full impact of the increases was reflected in 1998.

The increase in human service expenditure in 1998 was due to two factors. There was a \$1.1 million increase in contractual services due to twenty new service contracts, which accounted for approximately \$600,000 and a high school initiative program that accounted for the other \$500,000. The second factor was the construction of two new childcare centers that constituted \$106,000 in operating costs and a one-time capital outlay cost of \$356,000.

The \$4.4 million decrease in highways and streets is due to the creation of the Gas Tax Road Fund in 2000. The expenditures related to street maintenance are now expended in the new fund.

In 2000, the \$1.9 million increase in General Government is due to the transfer of the Capital Implementation Program, with \$1.6 million in expenditures, from Culture and Recreation and with increases in personnel costs resulting from a reclassification study of employee compensation.

CITY OF ALBUQUERQUE
GENERAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
LAST TEN FISCAL YEARS

In 2000, the \$5.9 million increase in Public Safety is due to increased costs for 1) maintenance and fuel for fire and police vehicles, 2) additional overtime for police personnel, 3) a new communication center for handling emergency calls, and 4) two new fire stations going operational during the fiscal year.

In 2000, the \$3.6 million increase in Human Services is due to the transfer of the Playground and Latch-Key programs from Culture and Recreations and for increased contract services.

In 2000, the \$2.8 million decrease in Other transfers out is for reduced transfers of 1) \$1.6 million for the Vehicle and Equipment Replacement Fund, 2) \$1.7 million for the Sales Tax Refunding Debt Service Fund, and 3) \$1.0 million for the Transit Fund. Those reductions were offset by an increase of the transfer to the Corrections and Detention Fund of \$1.4 million.

Public Safety expenditures increased approximately \$3.5 million in 2001 because of the salary increases from the police union negotiations.

Due to the numerous changes made in the reorganization of the General Fund in 2001 the analysis for variances in expenditures is not useful.

CITY OF ALBUQUERQUE
PROPERTY TAX BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Year Ended June 30</u>	<u>Total Current Tax Billings</u>	<u>Current Tax Collections</u>	<u>Percent of Billings Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Total Collections as Percent of Current Billings</u>
1992	47,343,647	44,809,462	94.65%	1,930,773	46,740,235	98.73%
1993	47,522,109	45,440,637	95.62%	2,324,243	47,764,880	100.51%
1994	49,061,241	46,246,898	94.26%	1,722,885	47,969,783	97.78%
1995	50,634,041	47,792,810	94.39%	4,486,481	52,279,291	103.25%
1996	56,500,991	55,170,428	97.65%	2,560,984	57,731,412	102.18%
1997	58,414,008	55,266,156	94.61%	2,591,732	57,857,888	99.05%
1998	61,648,597	57,085,189	92.60%	2,747,266	59,832,455	97.05%
1999	64,063,064	59,698,737	93.19%	4,384,879	64,083,616	100.03%
2000	75,967,645	59,460,369	78.27%	2,630,952	62,091,321	81.73%
2001	77,055,416	70,662,827	91.70%	5,943,066	76,605,893	99.42%

Taxes are billed and collected by the County Treasurer and distributed to all taxing jurisdictions. The tax rate is requested by the City Council and set by the Department of Finance and Administration of the State. The State allows the rate to be set at 5% in excess of requirements to allow for delinquencies.

Cumulative total collections for the last ten years are 97.41% of the cumulative billings.

CITY OF ALBUQUERQUE
COMPOSITION OF NET TAXABLE VALUATION
LAST TEN FISCAL YEARS

	<u>Real Property</u>	<u>Corporate Property</u>	<u>Personal Property</u>	<u>Net Taxable Valuation</u>
1992	3,721,773,842	221,770,827	201,688,722	4,145,233,391
1993	3,762,471,250	226,444,821	208,483,926	4,197,399,997
1994	3,789,717,391	239,398,768	219,275,260	4,248,391,419
1995	3,849,868,672	248,331,388	214,009,607	4,312,209,667
1996	4,606,364,061	256,310,880	214,646,353	5,077,321,294
1997	4,651,461,720	269,111,763	264,119,812	5,184,693,295
1998	4,918,412,659	241,257,015	309,966,061	5,469,635,735
1999	5,047,988,793	263,165,055	345,747,000	5,656,900,848
2000	6,234,946,669	281,059,652	340,275,027	6,856,281,348
2001	6,219,069,660	310,904,220	370,693,202	6,900,667,082

The New Mexico State Constitution regulates areas of property tax. The net taxable valuation is set at 33 1/3% of assessed valuation, less exemptions, as determined by New Mexico State Statutes.

Source: Bernalillo County Treasurer's Office

**CITY OF ALBUQUERQUE
PROPERTY TAX MILL RATES
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

<u>Year Ended June 30</u>		<u>Total Tax Levy</u>	<u>City</u>	<u>Bernalillo County</u>	<u>State of New Mexico</u>	<u>Schools</u>	<u>Technical Vocational Education</u>	<u>Flood Control Authority</u>	<u>Hospital</u>	<u>Conservancy District</u>
1992	(1)	38.606	11.509	7.776	1.405	4.896	3.000	0.939	4.631	4.450
1993	(1)	39.070	11.362	8.236	1.343	4.884	3.000	1.124	4.701	4.420
1994	(1)	44.082	11.584	8.422	1.595	9.062	3.000	0.989	4.800	4.630
1995	(1)	46.171	11.760	9.140	1.212	10.230	3.000	1.039	4.800	4.990
1996	(1)	43.036	11.236	8.618	1.276	8.851	2.702	1.000	4.151	5.202
1997	(1)	43.814	11.257	8.279	1.556	9.020	2.783	1.006	4.497	5.416
1998	(1)	48.132	11.362	9.070	1.347	11.888	2.935	1.050	4.565	5.915
1999	(1)	46.752	11.357	9.066	1.438	11.013	2.945	1.050	4.103	5.780
2000	(1)	42.499	11.080	8.270	1.482	8.505	2.578	0.939	4.016	5.629
2001	(1)	43.701	11.166	8.558	1.529	8.527	3.179	0.962	4.184	5.596

(1) Weighted average residential and non-residential.

Source: Bernalillo County Treasurer's Office

CITY OF ALBUQUERQUE
RATIO OF NET GENERAL BONDED DEBT TO TAXABLE VALUE
AND NET GENERAL BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Year Ended June 30	Population	Taxable Value (2)	General Bonded Debt			Ratio of Net General Bonded Debt To Taxable Value	Net General Bonded Debt Per Capita
			Total	Debt Service Fund (3)	Net		
1992	401,041 (1)	4,145,233,391	151,325,000	7,173,456	144,151,544	3.48%	359.44
1993	406,440 (1)	4,197,399,997	156,875,000	7,477,679	149,397,321	3.56%	367.58
1994	413,749 (1)	4,248,391,419	211,175,000	4,795,690	206,379,310	4.86%	498.80
1995	418,839 (1)	4,312,209,667	176,315,000	3,970,000	172,345,000	4.00%	411.48
1996	420,527 (1)	5,077,391,294	168,170,000	10,475,904	157,694,096	3.11%	374.99
1997	420,907 (1)	5,184,693,295	172,155,000	7,742,034	164,412,966	3.17%	390.62
1998	421,384 (1)	5,469,635,735	169,165,000	7,833,722	161,331,278	2.95%	382.86
1999	420,578 (1)	5,656,900,848	152,825,000	12,113,569	140,711,431	2.49%	334.57
2000	448,607 (1)	6,856,281,348	138,180,000	24,831,686	113,348,314	1.65%	252.67
2001	454,015 (1)	6,900,667,082	117,440,000	10,706,769	106,733,231	1.55%	235.09

(1) Estimate - City of Albuquerque, Planning Department

(2) Assessment made by elected County Assessor. The taxable ratio by State Statute is one-third of assessed value.

(3) Available for debt service.

CITY OF ALBUQUERQUE
COMPUTATION OF LEGAL DEBT MARGIN
FOR GENERAL OBLIGATION BONDS OTHER THAN FOR WATER AND SEWER PURPOSES
June 30, 2001

Legal debt limit for issuance of general purpose general obligation bonds 4% of taxable valuation of \$6,900,667,000	\$ 276,026,000
Total general obligation bonds issued	\$ 117,400,000
Less general obligation bond debt not subject to legal debt limit: Water, Sewer, and Storm Sewer Bonds	<u>46,615,000</u>
General obligation bonds issued subject to legal debt limit General Purpose	<u>70,785,000</u>
Legal debt margin	<u>\$ 205,241,000</u>

CITY OF ALBUQUERQUE
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2001

	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Albuquerque</u>	<u>City of Albuquerque Share of Debt</u>
City of Albuquerque	<u>\$ 179,734,247</u>	100.00%	<u>\$ 179,734,247</u>
Other Governments:			
Albuquerque Public Schools	109,250,000	81.07%	88,568,975
Albuquerque Metropolitan Flood Control Authority	20,300,000	84.35%	17,123,050
Bernalillo County	73,035,000	80.63%	58,888,121
Albuquerque Technical-Vocational Institute	7,715,000	81.07%	6,254,551
State of New Mexico	<u>179,022,000</u>	24.99%	<u>44,737,598</u>
Total Other Governments	<u>389,322,000</u>		<u>215,572,294</u>
Total direct and overlapping debt	<u>\$ 569,056,247</u>		<u>\$ 395,306,541</u>

Ratios:

Total direct and overlapping debt to assessed valuation	5.73%
Direct and overlapping debt to actual valuation	1.60%
Direct and overlapping debt per capita (1)	\$870.69

(1) Estimate - University of New Mexico Bureau of Business and Economic Research

CITY OF ALBUQUERQUE
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND EXPENDITURES
LAST TEN FISCAL YEARS

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service*</u>	<u>Total General Fund Expenditures and Other Financing Uses</u>	<u>Ratio of Debt Service to General Fund Expenditures and Other Financing Uses</u>
1992	\$ 32,110,000	\$ 10,326,340	\$ 42,436,340	\$ 204,324,545	20.77%
1993	29,925,000	11,015,364	40,940,364	212,576,033	19.26%
1994	35,886,267	8,872,450	44,758,717	233,293,114	19.19%
1995	34,860,000	10,828,981	45,688,981	265,271,055	17.22%
1996	34,670,000	9,363,829	44,033,829	266,366,046	16.53%
1997	47,335,000	9,323,348	56,658,348	286,735,538	19.76%
1998	47,370,000	9,241,602	56,611,602	303,158,434	18.67%
1999	37,970,000	8,614,288	46,584,288	297,841,293	15.64%
2000	38,750,000	8,357,440	47,107,440	299,222,319	15.74%
2001	71,570,000	9,046,715	80,616,715	320,782,941	25.13%

* Not including commitment and other fees.

**CITY OF ALBUQUERQUE
SPECIAL ASSESSMENT COLLECTIONS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Current Billings</u>	<u>Assessments Collected</u>	<u>Ratio of Collections to Current Billings</u>	<u>Total Outstanding Assessments</u>
1992	848,244	951,005	112%	10,654,142
1993	1,120,572	955,194	85%	7,117,236
1994	987,789	1,210,484	123%	3,897,998
1995	5,445,242	5,462,063	100%	12,241,777
1996	629,850	621,034	99%	13,795,303
1997	553,981	539,361	97%	8,989,054
1998	1,576,792	1,631,321	103%	6,922,232
1999	1,134,199	1,140,421	101%	11,510,206
2000	2,163,423	2,092,454	97%	21,112,618
2001	1,964,520	1,972,941	100%	30,376,473

CITY OF ALBUQUERQUE
REVENUE BOND DEBT SERVICE COVERAGE
LAST TEN FISCAL YEARS
(In thousands of dollars)

	<u>1992</u>	<u>1993</u>	<u>1994</u>
Sales Tax Revenue Bonds			
Revenues	\$ 101,085	\$ 109,239	\$ 120,404
Debt service*	9,030	5,759	5,962
Debt service coverage ratio	11.2	19.0	20.2
Recreational Facilities Revenue Bonds			
Revenues (50% of cigarette tax)	\$ 343	\$ 319	\$ 323
Debt service	256	248	249
Debt service coverage ratio	1.3	1.3	1.3
Airport Revenue Bonds			
Test #1			
Revenues	\$ 30,879	\$ 33,841	\$ 33,132
Expenses **	<u>11,114</u>	<u>11,190</u>	<u>12,160</u>
Available for debt service	19,765	22,651	20,972
Debt service*	13,231	13,261	7,104
Debt service coverage ratio	1.5	1.7	3.0
Test #2			
Revenues	\$ -	\$ -	\$ 33,731
Expenses **	<u>-</u>	<u>-</u>	<u>12,160</u>
Available for debt service	-	-	21,571
Debt service*	-	-	13,736
Debt service coverage ratio	-	-	2
Joint Water and Sewer Revenue Bonds			
Revenues	\$ 75,708	\$ 77,174	\$ 86,023
Expenses **	<u>40,028</u>	<u>42,343</u>	<u>44,167</u>
Available for debt service	35,680	34,831	41,856
Debt service	23,172	24,632	25,092
Debt service coverage ratio	1.5	1.4	1.7
Refuse Disposal Revenue Bonds			
Revenues	\$ 23,565	\$ 25,843	\$ 26,780
Expenses **	<u>18,603</u>	<u>20,131</u>	<u>22,329</u>
Available for debt service	4,962	5,712	4,451
Debt service	2,330	2,516	2,969
Debt service coverage ratio	2.1	2.3	1.5

* Not including debt service paid from non-operating revenues.

** Not including depreciation, amortization, payments in lieu of taxes, and bad debt expense.

<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
\$ 132,712	\$ 142,276	\$ 147,261	\$ 150,753	\$ 154,817	\$ 161,941	\$ 168,269
5,639	7,204	7,689	11,044	14,625	9,883	10,226
23.5	19.8	19.2	13.7	10.6	16.4	16.5
not applicable	not applicable	not applicable	not applicable	not applicable	not applicable	not applicable
\$ 37,723	\$ 40,604	\$ 52,671	\$ 53,052	\$ 53,098	\$ 54,001	\$ 56,336
<u>12,787</u>	<u>13,803</u>	<u>13,584</u>	<u>14,799</u>	<u>16,109</u>	<u>17,036</u>	<u>20,136</u>
24,936	26,801	39,087	38,253	36,989	36,965	36,200
7,103	11,836	13,181	11,422	9,416	10,074	11,027
3.5	2.3	3.0	3.3	3.9	3.7	3.3
\$ 38,221	\$ 41,521	\$ 54,187	\$ 54,546	\$ 54,827	\$ 55,439	\$ 58,011
<u>12,787</u>	<u>13,803</u>	<u>13,584</u>	<u>14,799</u>	<u>16,109</u>	<u>17,036</u>	<u>20,136</u>
25,434	27,718	40,603	39,747	38,718	38,403	37,875
14,083	18,437	21,186	19,919	17,799	17,244	21,261
1.8	1.5	1.9	2.0	2.2	2.2	1.8
\$ 95,336	\$ 109,312	\$ 99,616	\$ 102,802	\$ 114,446	\$ 118,818	\$ 125,002
<u>46,777</u>	<u>48,489</u>	<u>49,915</u>	<u>50,122</u>	<u>52,971</u>	<u>53,114</u>	<u>57,815</u>
48,559	60,823	49,701	52,680	61,475	65,704	67,187
24,096	27,398	27,654	31,343	38,599	43,511	44,703
2.0	2.2	1.8	1.7	1.6	1.5	1.5
\$ 30,181	\$ 33,302	\$ 31,504	\$ 32,223	\$ 33,960	\$ 35,943	\$ 38,997
<u>24,863</u>	<u>24,164</u>	<u>24,481</u>	<u>25,823</u>	<u>26,262</u>	<u>27,090</u>	<u>28,465</u>
5,318	9,138	7,023	6,400	7,698	8,853	10,532
2,169	2,489	2,969	3,156	3,917	3,910	3,913
2.5	3.7	2.4	2.0	2.0	2.3	2.7

**CITY OF ALBUQUERQUE, NEW MEXICO
DEMOGRAPHIC STATISTICS**

Population and Employment (unless otherwise indicated, population totals obtained Census Bureau)

<u>Calendar Year</u>	<u>City of Albuquerque Population</u>	<u>Metropolitan Statistical Area*</u>			<u>Civilian Unemployment Rate (4)</u>
		<u>Total Population</u>	<u>Civilian Labor Force</u>	<u>Civilian Employment</u>	
1991	393,690	601,981	305,356	287,694	5.8 %
1992	401,041	615,472	311,907	296,218	5.0 %
1993	406,440	628,911	324,851	302,591	6.9 %
1994	413,749	644,959	334,564	319,783	4.4 %
1995	418,839	658,895	342,836	328,893	4.1 %
1996	420,527	667,210	345,135	326,653	5.4 %
1997	420,907	673,182	354,601	339,375	4.3 %
1998	421,384	676,530	361,208	344,705	4.6 %
1999	420,578	678,820	353,395	339,447	3.9 %
2000	448,607	712,738	367,942	355,818	3.3 %

Population Characteristics (2)

Education

Persons age 25 and over	248,612
Less than 9th Grade	14,680
9th-12th Grade, no diploma	25,534
High School graduate	67,148
Some college, no degree	56,839
Associate degree	13,919
Bachelor degree	41,595
Graduate or Professional degree	29,097
Percent completed High School	83.9
Percent completed 4-year college	28.4

Poverty Status (3)

Persons poverty determined (Income associated persons)	378,521
Male under age 5-11	6,611
Male age 12-17	2,432
Male age 18-64	13,271
Male age 65-74	513
Male age 75 and over	421
Female under age 5-11	6,639
Female age 12-17	2,572
Female age 18-64	17,403
Female age 65-74	1,441
Female age 75 and over	1,600
Total below Poverty level	52,903
Percent below Poverty level	14

(3) Household Type by Presence of Children

Total households	153,781
Married couple with children under age 18	35,865
Married couple, no children under 18	41,117

Male

Male householder with children, no wife	3,224
Male householder, no children, no wife	2,554

Female

Female householder with children, no husband	10,465
Female householder, no children, no husband	6,945
Non-family households	53,611
Percent married couple household	50.1
Percent Single Parent Household	27.6

School Enrollment (1)

Elementary schools (including Kindergarten)	41,278
Mid-high schools	19,632
High schools	24,087
Private and parochial schools	18,773
Technical-Vocational schools	26,923
University of New Mexico (Public)	30,118

* Includes Bernalillo, Sandoval, and Valencia Counties.

- (1) Albuquerque Public Schools, Planning and Research Department, University of New Mexico, Albuquerque Technical-Vocational Institute, State Department of Education and Catholic Schools.
- (2) Summary of 1990 Census (Rio Grande Council of Governments of New Mexico).
- (3) Summary of 1990 Census (Rio Grande Council of Governments of New Mexico).
- (4) New Mexico Department of Labor.

CITY OF ALBUQUERQUE, NEW MEXICO
ESTIMATED NONAGRICULTURAL WAGE AND
SALARY EMPLOYMENT (JOBS)* -- ALBUQUERQUE MSA**
LAST TEN CALENDAR YEARS (IN THOUSANDS)

	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999(1)</u>	<u>2000</u>
Total nonagricultural employment	\$ 266.7	\$ 276.1	\$ 289.5	\$ 307.3	\$ 320.2	\$ 326.3	\$ 333.4	\$ 338.5	\$ 344.2	\$ 354.6
Construction and mining	12.9	14.4	17.7	21.8	22.6	22.4	22.1	21.5	21.7	23.4
Manufacturing	24.2	24.5	26.4	28.4	29.3	29.4	29.3	28.4	26.8	27.9
Transportation and public utilities	12.6	12.9	12.9	13.2	14.3	15.2	15.5	16.6	18.9	19.9
Wholesale and retail trade	65.0	66.9	69.8	73.8	76.6	79.0	80.8	81.5	81.3	82.8
Finance, insurance, and real estate	14.6	14.8	15.5	16.0	16.4	17.0	16.8	17.5	18.8	18.8
Services and miscellaneous	82.0	85.7	88.5	94.3	100.1	101.1	104.7	107.2	110.2	114.3
Government	55.3	56.9	58.7	59.8	60.9	62.3	64.2	65.8	66.5	67.5

* Source: New Mexico Department of Labor.

** Albuquerque (Bernalillo, Sandoval and Valencia Counties) Metropolitan Statistical Area.

Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period that included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

(1) 1999 data was updated from previous estimates.

CITY OF ALBUQUERQUE
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN CALENDAR YEARS
(In Thousands of Dollars)

	<u>Construction (2)</u>			<u>Deposits (3)</u>	
	<u>Property Value (1)</u>	<u>Permits Issued</u>	<u>Value</u>	<u>Banks</u>	<u>Savings and Loans</u>
1991	13,636,405	3,129	220,615	4,660,298	172,371
1992	13,979,391	4,048	309,400	4,683,555	37,661
1993	14,332,743	4,353	320,800	4,772,285	35,358
1994	15,161,270	2,476	194,960	5,526,556	36,825
1995	17,113,607	5,182	531,093	5,923,122	39,103
1996	17,492,224	5,355	554,638	6,013,303	37,327
1997	18,594,637	5,230	548,080	Not available *	Not available *
1998	19,097,344	6,369	595,829	Not available *	Not available *
1999	23,819,634	6,351	613,476	Not available *	Not available *
2000	23,848,004	5,947	695,945	Not available *	Not available *

(1) Bernalillo County Assessor; value of property on which taxes are assessed.

(2) City of Albuquerque Planning Department, Code Administration Division.

(3) Sunwest Financial Services, Inc. through 1996.

* Due to bank mergers in the City of Albuquerque area, the above information is not readily available.

CITY OF ALBUQUERQUE
PRINCIPAL TAXPAYERS
June 30, 2001

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2000 Assessed Valuation</u>	<u>Percentage of Total Taxable Valuation (1)</u>
Qwest	Utility	\$ 92,792,984	1.34%
Public Service Company of New Mexico - Electric	Utility	65,419,389	0.95%
Public Service Company of New Mexico - Gas	Utility	20,081,828	0.29%
Southwest Airlines	Airline	20,125,475	0.29%
Crescent Real Estate	Hotel Management	20,904,443	0.30%
Heitman Properties of N.M.	Retail	18,497,917	0.27%
AT&T Communications	Utility	15,518,310	0.22%
Simon Property Group, Ltd.	Retail	17,689,498	0.26%
Southwestco Wireless	Utility	12,808,309	0.19%
Winrock c/o Property Evaluation Service	Retail	<u>12,406,360</u>	<u>0.18%</u>
		<u>\$ 296,244,513</u>	<u>4.29%</u>

(1) Total taxable valuation : \$6,900,667,082

Sources: Bernalillo County Treasurer's Office

CITY OF ALBUQUERQUE, NEW MEXICO
MISCELLANEOUS STATISTICS

Form of Government

The City has a Mayor-Council form of government with a salaried full-time Mayor elected every four years. The nine-member council is elected by district for four-year overlapping terms. The nonpartisan elections are held each October of odd numbered years. The Councilors' remuneration is equivalent to one-tenth the Mayor's salary.

The Charter provides for a Chief Administrative Officer appointed by the Mayor and approved by the Council who is responsible for the administration of the merit system and, subject to the authority of the Mayor, supervises the operations of all departments.

Year of Incorporation: 1885

<u>Area</u> (City area)	<u>Year</u>	<u>Square Miles</u>
	1950	48.3
	1960	61.1
	1970	80.6
	1980	106.6
	1990	135.0
	1992	137.5
	1993	158.5
	1994	161.1
	1995	161.5
	1996	161.8
	1997	163.6
	1998	181.0
	1999	181.5
	2000	181.7
	2001	184.3

Fire Protection (1)

Administration building	1
Number of stations	21
Number of employees	575
Fire Academy	1
Fire Marshall's Office	1
Arson building	1

Police Protection (1)

Traffic station	1
Number of sub-stations	5
Number of employees	1,237

Recreation (1)

Park System – Neighborhood, Community & Regional (acres):

Developed	1,529	
Undeveloped	<u>387</u>	
Total		1,916 acres

Open space areas (2) 28,500 acres

<u>Facilities (1)</u>	<u>Number of Improvements (1)</u>
Ballfields:	
Youth Baseball Fields	49
General/Adult Lit Ball Fields	21
General/Adult Unlit Ball Fields	3
Basketball Courts:	
Full	56
Half	66
Game Fields	85
Play Areas	123
Community centers (gymnasiums at 8 locations)	20
Community Center Satellites	1
Golf Courses (3 18-hole and 9-hole, and 1 9-hole)	4
Swimming pools (5 indoor pools)	12
Tennis courts (25 lit)	139
Trails (72 miles paved & 12 miles unpaved)	84 miles
	Volumes
	<u>June 30, 2001</u>
<u>Libraries</u>	
Albuquerque Public Library (1)	
(Main branch and 16 area branches,bookmobile, bookvan)	1,345,900
University of New Mexico:	
General, Fine Arts, Parish, Centennial & Zimmerman	1,975,872
Law school library	224,794
Health science center library	171,712
Other	<u>39,058</u>
Total	2,411,436
Technical Vocational Institute	61,041
 Source: listed libraries	
<u>Municipal Water (1)</u>	
Number of customers (June 2001)	150,146 meters
Average daily water production (FY 2001)	98.8 million gallons per day
Miles of water lines (June 2001)	2,470
<u>Municipal Sewer (1)</u>	
Number of sewer customers (June 2001)	144,514
Miles of storm lines (June 2001)	497
Miles of sanitary lines (June 2001)	1,846
Storm drainage channels including lined channels and unlined arroyos	203 miles
Sources:	
(1) City Departments	
(2) Acreage includes the Rio Grande State Park, which the City does not own, but is within the City's jurisdiction.	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF INSURANCE POLICIES IN FORCE
June 30, 2001

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Aircraft - Police	Old Republic	08/29/2000	08/29/2001	\$ 10,170 Phys Dam.	\$ 5,000,000 \$ 96,000 \$ 96,000	Fixed wing aircraft Helicopters C.S.L. Hull on fixed wing aircraft
Airport Liability Primary	Associated Aviation Underwriters	03/09/2001	03/09/2002	\$ 130,840	\$ 100,000,000	\$5,000 deductible \$100,000 Annual Aggregate
BCDC Law Enforcement	Zurich Specialties	07/01/2000	07/01/2001	\$ 565,635	\$ 1,000,000	\$2,000,000 annual aggregate \$25,000 deductible
Employee Dishonesty Bond	A.I.G.	05/01/2001	05/01/2002	\$ 20,492	\$ 1,000,000 per loss	Includes Faithful Performance; \$10,000 deductible per loss
Boiler (Pressure Vessels)	Hartford	07/01/2000	07/01/2001	\$ 23,936	\$ 50,000,000	\$25,000 Deductible
Excess Automobile Liability	Royal Indemnity Co.	01/07/2001	02/01/2002	\$ 362,247	\$ 750,000	Excess of \$250,000
Excess Worker's Compensation	General Reinsurance	11/01/2000	11/01/2001	\$ 58,270	Statutory limits	Excess of \$500,000
Flood (Housing Authority Properties)	Security Insurance Co. of Hartford	04/13/2001	04/13/2002	\$ 18,074	\$ 962,000	Fifty-six properties
Housing Authority Property	Crum & Forster	09/01/2000	09/01/2001	\$ 61,650	\$ 42,425,700	Required by H.U.D. Excludes Pressure Vessels
Landfill Lease Bond	Travelers	06/21/2001	06/21/2002	\$ 3,400	\$ 170,000	
Lessee Policy	Central Mutual	11/17/2000	11/17/2001	\$ 7,600	\$ 1,000,000	Available to lessees of certain City facilities
Shooting Range Liability	Western World	11/22/2000	11/22/2001	\$ 4,239	\$ 500,000	Premium is minimum required deposit
Summerfest	Essex Insurance Co.	05/01/2001	05/01/2002	\$ 5,150	\$ 1,000,000	Individual Occurrence
Treasurer's Bond	National Guaranty	10/10/2000	10/10/2001	\$ 450	\$ 50,000	
Zoo Van Liability	Guaranty National	06/08/2001	06/08/2002	\$ 1,160	\$ 1,000,000	C.S.L. \$60,000 U.M.

** - Policies have been renewed subsequent to fiscal year end

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Airport Art Collection	St. Paul	02/15/2001	02/15/2002	\$3,664	\$ 830,775	*Sublimits listed below

*Sublimits By Collection

Locations and Amount of Sublimits

Permanent	<u>Airport</u>	<u>In Transit</u>	<u>International Coverage</u>
	\$830,775	\$100,000	\$100,000

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Electronic Data Processing Equipment	St. Paul	07/01/2000	07/01/2001	\$17,082	\$ 22,705,000	* EDP sublimit below
					\$ 1,000,000	Data and media
					\$ 5,000,000	Extra expenses
					\$ 5,000	Minimum deductible

*Sublimit is based on the cost of each piece of equipment per an attached schedule to the policy.

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Museum Collection	St. Paul	07/01/2000	07/01/2001	\$72,711	\$ 79,200,000	* Sublimits listed below

*Sublimits By Collection

Locations and Amount of Sublimits

<u>Museum</u>	<u>Warehouse</u>	<u>All Other</u>	<u>In Transit</u>	<u>Legal Liability</u>
\$ 79,000,000	\$ 200,000	4,000,000	4,000,000	\$20,000,000

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
General, Property Blanket Building & Contents, Extra Expenses, Business Interruption, Auto Physical Damage	Affiliated FM	07/01/1998	07/01/2001	\$226,481	\$613,265,686	* Sublimits listed below

Sublimits for Above Policy

Amount of Sublimits

Accounts receivable	\$ 1,000,000
Auto physical damage excluding collision per specified location	43,725,000
Demolition and incurred cost of construction	5,000,000
Earthquake	50,000,000
Errors and omissions	10,000,000
Extra expenses	4,250,000
Flood	50,000,000
Off premises power failure at Treatment Plant only-excluding transmission lines	1,000,000
Personal property in transit	500,000
Valuable papers	1,000,000
Fine arts - scheduled locations	748,000
Rental Income - 2525 Tingley	600,000

** - Policies have been renewed subsequent to fiscal year end

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2001

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>Corporation for National and Community Service</u>		
Foster Grandparent	439W040/18	94.011
Foster Grandparent	439W040/17	94.011
Foster Grandparent	439W040/16	94.011
Retired Senior Volunteer Program	440W124/18	94.002
Retired Senior Volunteer Program	440W124/17	94.002
Retired Senior Volunteer Program	440W124/16	94.002
Senior Companion Program	436W020/12	94.016
Senior Companion Program	436W020/11	94.016
Senior Companion Program	436W020/10	94.016
<u>Environmental Protection Agency</u>		
FY99 Air Pollution	A-006158-99-1	66.006
Particulate Matter 2.5 Ambient Air Monitoring Network	PM986004-01-0	66.006
Kids At Risk	X986214.01-2	66.006
		66.006
Pollution Prevention for Health Care Facilities	X-986598-01-0	66.606
Alliance for Affordable Green Development	S0986303-01-0	66.651
Brownsfield Redevelopment Program	BP986351-01-0	66.811
<u>New Mexico State Environment Department / Environmental Protection Agency</u>		
South Valley Wastewater Facility Construction	2502620	66.606
<u>Department of Energy-UCETE</u>		
<u>City of Chicago</u>		
Municipal Applications for Solar Led Lighting	DO961205182	81.081
Energy Technology Development Program	D8961200-787	81.081
<u>LEI U.S.A, Inc. / Department of Energy</u>		
ICLEI - VMT Reduction		81.105
<u>Department of Energy</u>		
Economic Analysis and Action Plan	DE-FG04-98AL79432	81.049
<u>Martin Energy Systems / Department of Energy</u>		
Conservation Research & Development	DE-FG07-01iD14057	81.086
Los Jardines Townhouses Project	ABW-8-18667-01	81.086

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 2000	Adjustments	Adjustments	Receivable at June 30, 2001
07/01/2000	06/30/2001	\$ -	\$ 60,764	\$ 147,842	\$ 87,078
07/01/1999	06/30/2000	118,910	105,922	13,332	26,320
07/01/1998	06/30/1999	40,796	40,770	-	26
		<u>159,706</u>	<u>207,456</u>	<u>161,174</u>	<u>113,424</u>
07/01/2000	06/30/2001	-	18,988	34,280	15,292
07/01/1999	06/30/2000	33,072	46,571	13,499	-
07/01/1998	06/30/1999	22,382	22,327	-	55
		<u>55,454</u>	<u>87,886</u>	<u>47,779</u>	<u>15,347</u>
07/01/2000	06/30/2001	-	34,979	80,269	45,290
07/01/1999	06/30/2000	91,605	91,605	-	-
07/01/1998	06/30/1999	27,475	27,471	-	4
		<u>119,080</u>	<u>154,055</u>	<u>80,269</u>	<u>45,294</u>
10/01/1998	09/30/1999	113,146	228,340	115,194	-
08/17/1998	08/16/2000	42,474	200,650	159,218	1,042
02/01/1999	05/15/2000	9,000	9,000	-	-
		<u>164,620</u>	<u>437,990</u>	<u>274,412</u>	<u>1,042</u>
10/01/2000	09/30/2001	-	-	41,348	41,348
08/01/1999	08/01/2002	15,098	59,290	62,071	17,879
10/01/1999	09/30/2001	29,952	76,460	64,788	18,280
06/25/1996	06/30/2002	283,984	(1,114)	32,975	318,073
10/01/1999	12/31/2000	10,836	50,645	38,734	(1,075)
10/01/1998	09/30/1999	1,678	-	(1,672)	6
		<u>12,514</u>	<u>50,645</u>	<u>37,062</u>	<u>(1,069)</u>
07/01/1996	03/31/2001	-	18,000	17,306	(694)
06/01/1998	04/30/2001	134,574	240,332	157,410	51,652
05/01/2001	04/03/2003	-	100,000	-	(100,000)
08/01/1998	07/31/1999	921	3,000	2,079	-
		<u>921</u>	<u>103,000</u>	<u>2,079</u>	<u>(100,000)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2001

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>U.S. Department of Health and Human Services</u>		
Early Head Start	06YC0522/04	93.600
Early Head Start	06YC0522/03	93.600
Early Head Start	06YC0522/02	93.600
<u>U.S. Department of Health and Human Services</u>		
Comprehensive Child Development Program	90-CC0051/09	93.666
<u>New Mexico Department of Health and Human Services/ U.S. Department of Health and Human Services</u>		
Targeted Capacity Expansion	1H79TI1234401	93.230
<u>New Mexico Department of Children, Youth and Families/ U.S. Department of Health and Human Services</u>		
FY 01 Child Care Food Program	278	93.575
FY 00 Child Care Food Program	278	93.575
<u>New Mexico Office on Aging / U.S. Department of Health and Human Services</u>		
2001 Older American Program/ Title III, Part F	2001-01	93.043
2000 Older American Program/ Title III, Part F	2000-01	93.043
2001 Older American Program/ Title III, Part B	2001-01	93.044
2000 Older American Program/ Title III, Part B	2000-01	93.044
2001 Older American Program/ Title III, Part C	2001-01	93.045
2000 Older American Program/ Title III, Part C	2000-01	93.045
2000 Older American Program/ Title III, Part D	2000-01	93.046
<u>New Mexico Office on Aging / U.S. Department of Agriculture</u>		
Cash-In-Lieu of Commodities FY00	00-05	10.570
Cash-In-Lieu of Commodities FY99	99-05	10.570
<u>New Mexico Human Services Department</u>		
Therapeutic-Medicaid	D 455	84.128

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 2000	Adjustments	Adjustments	Receivable at June 30, 2001
10/30/2000	06/30/2001	-	1,407,283	1,716,849	309,566
10/30/1999	06/30/2000	141,214	229,023	87,809	-
10/30/1998	06/30/1999	2,052	2,052	-	-
		<u>143,266</u>	<u>1,638,358</u>	<u>1,804,658</u>	<u>309,566</u>
10/01/1998	09/30/1999	<u>(156)</u>	<u>(156)</u>	<u>-</u>	<u>-</u>
09/30/2000	09/29/2001	<u>-</u>	<u>17,035</u>	<u>92,596</u>	<u>75,561</u>
10/01/2000	09/30/2001	-	177,458	135,072	(42,386)
10/01/1999	09/30/2000	-	39,442	39,442	-
		<u>-</u>	<u>216,900</u>	<u>174,514</u>	<u>(42,386)</u>
07/01/2000	06/30/2001	-	13,216	22,691	9,475
07/01/1999	06/30/2000	10,765	10,765	-	-
		<u>10,765</u>	<u>23,981</u>	<u>22,691</u>	<u>9,475</u>
07/01/2000	06/30/2001	-	231,854	277,063	45,209
07/01/1999	06/30/2000	60,552	60,552	-	-
		<u>60,552</u>	<u>292,406</u>	<u>277,063</u>	<u>45,209</u>
07/01/2000	06/30/2001	-	152,198	168,369	16,171
07/01/1999	06/30/2000	1,444	1,444	-	-
		<u>1,444</u>	<u>153,642</u>	<u>168,369</u>	<u>16,171</u>
07/01/1999	06/30/2000	<u>3,398</u>	<u>3,398</u>	<u>-</u>	<u>-</u>
07/01/1999	06/30/2000	224,972	-	-	224,972
07/01/1998	06/30/1999	(31,544)	-	-	(31,544)
		<u>193,428</u>	<u>-</u>	<u>-</u>	<u>193,428</u>
10/01/1992	Completion	<u>(29,131)</u>	<u>9,863</u>	<u>15,945</u>	<u>(23,049)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2001

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>New Mexico Department of Children, Youth and Families/ U.S. Department of Agriculture</u>		
Summer Lunch Program FY00/01	3037	10.553
Summer Lunch Program FY99/00	3037	10.553
Summer Lunch Program FY98/99	3037	10.553
Summer Lunch Program FY97/98	3037	10.553
Summer Lunch Program FY00/01	3037	10.559
Summer Lunch Program FY99/00	3037	10.559
Summer Lunch Program FY98/99	3037	10.559
Signal Control Interconnect	CAQ-7601(5)	20.205
Westside / McMahon	TPU-7601(07)	20.205
Multiuse Trail Gibson	TPE-7701(20)	20.205
Coors South Improvements	TPE-5095 (4)	20.205
South Coors/Bridge	TPS-5095 (2)	20.205
Coors Widening	TPU-4001(6)01:TPE-4018(1)00	20.205
Signal Control Expansion	CAQ-7601(8)	20.205
Second Street Right of Way	TPU-TPE-4035(1)	20.205
Consolidated Traffic Counting Program	TPU-07700	20.205
South Coors	TPU-5095(1)	20.205
Sunport Blvd.	HDP-9253(1)	20.205
Paseo Del Norte	TPU-4054(3) / TPU-4054(3)06	20.205
Consolidated Traffic Counting Program	TPU-7601(6) Control No. 9808/1	20.205
ISTEA GRANT	CAQ-7701(12)	20.205
Old Terminal Building Rehabilitation	TP - 7701(11)	20.205
Congestion Mitigation and Air Quality	CAQ-7701(7) Contract No. J00267/2	20.205
Gibson EIS	TPU-4078(2)03	20.205
<u>New Mexico Department of Transportation/ Federal Highway Administration</u>		
Ridepool Sharing Program 2001	MOA-00/01	20.205
Ridepool Sharing Program 2000	TPU-7701(32)	20.205
TOTAL PROGRAM		20.205
<u>U.S. Department of Justice</u>		
COPS in School	99-SH-WX-0448	16.710
COPS	98-UL-WX-0071	16.710
COPS MORE	98-CL-WX-0192	16.710
COPS Advancing Community Policing	97-OC-WX-0067	16.710

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 2000	Adjustments	Adjustments	Receivable at June 30, 2001
10/01/2000	09/30/2001	-	2,213	67,588	65,375
10/01/1999	09/30/2000	61,500	94,869	25,967	(7,402)
10/01/1998	09/30/1999	(22,344)	57,138	79,482	-
10/01/1997	09/30/1998	-	-	420	420
		<u>39,156</u>	<u>154,220</u>	<u>173,457</u>	<u>58,393</u>
10/01/2000	09/30/2001	-	16,303	412,575	396,272
10/01/1999	09/30/2000	490,605	993,857	557,020	53,768
10/01/1998	09/30/1999	(101,205)	(89,521)	11,684	-
		<u>389,400</u>	<u>920,639</u>	<u>981,279</u>	<u>450,040</u>
06/30/1997	06/30/2000	152,099	(14,094)	761,974	928,167
04/22/1997	06/30/1999	-	7,509	304,736	297,227
05/04/1998	06/30/2001	28,865	28,865	-	-
11/11/1999	06/30/2004	112,338	183,098	487,977	417,217
07/23/1996	Completion	71,756	71,756	-	-
11/12/1999	06/30/2003	578,451	1,692,744	3,926,133	2,811,840
06/30/1997	06/20/2000	120,531	102,027	(104,044)	(85,540)
07/27/1999	06/30/2000	718	17	-	701
06/06/1996	06/30/2001	-	148,000	130,260	(17,740)
01/31/1994	Completion	-	126,079	126,079	-
12/29/1992	Completion	(195,620)	(163,788)	31,832	-
09/30/1993	Completion	598,669	1,455,124	856,455	-
06/05/1997	06/30/1998	(75,358)	(75,358)	-	-
07/01/1997	06/30/1902	64,069	47,880	67,056	83,245
04/04/1997	Completion	510,413	510,413	-	-
03/28/1996	06/30/2001	(110,661)	13,888	468,033	343,484
04/22/1992	Completion	86,344	113,657	31,940	4,627
		<u>1,942,614</u>	<u>4,247,817</u>	<u>7,088,431</u>	<u>4,783,228</u>
07/01/2000	06/30/2001	-	582,995	1,000,451	417,456
01/01/1999	06/30/2000	390,658	436,656	45,998	-
		<u>390,658</u>	<u>1,019,651</u>	<u>1,046,449</u>	<u>417,456</u>
		<u>2,333,272</u>	<u>5,267,468</u>	<u>8,134,880</u>	<u>5,200,684</u>
09/01/1999	08/31/2002	-	238,686	331,951	93,265
09/01/1998	08/31/2001	244,065	1,468,801	1,701,703	476,967
09/01/1998	02/28/2001	91,340	180,100	178,351	89,591
10/01/1997	07/31/2001	(49)	20,430	63,478	42,999
		<u>335,356</u>	<u>1,908,017</u>	<u>2,275,483</u>	<u>702,822</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2001

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>U.S. Department of Justice, continued</u>		
Real World Assistance	99-LT-UX-K014	16.560
Methamphetamine/Drug Hot Spots	2000-DD-VX-0039	16.580
Encourage Arrest Policies	98-WE-VX-0023	16.590
STR Analysis of Convicted Offenders	2000-RC-CX-0011	16.598
Local Law Enforcement Block Grant 5	00-LB-VX-8742	16.592
Local Law Enforcement Block Grant 4	99-LB-VX-8742	16.592
Local Law Enforcement Block Grant 3	98-LB-VX-2399	16.592
Weed and Seed Asset Forfeiture		16.595
Weed and Seed Asset Forfeiture		16.595
Weed and Seed	2000-WS-QX-0135	16.595
Weed and Seed	99-WS-QX-0121	16.595
Weed and Seed	98-WS-Q8-0073	16.595
First Responder Bilingual Training	98-LF-CX-003	16.599
Domestic Preparedness	2000-TE-CX-0134	16.007
Forensic DNA Lab Fast Track II	98-DN-VX-0009	16.579
<u>New Mexico Department of Public Safety / U.S. Department of Justice</u>		
Drug Control and System Improvement Formula	99-YHGS-24-ALB	16.579
TOTAL PROGRAM		16.579
DNA Information System Grant - 1999	99-SIS-TESD-ABQ	16.578
DNA Information System Grant - 1998	98-SIS-TESD-ABQ	16.578
<u>New Mexico of Children Youth & Families</u>		
<u>U.S. Department of Justice</u>		
Policy Prevention Board-Juvenile Advisory	01-690-7155	16.501
<u>U.S. Department of Housing and Urban Development</u>		
Emergency Shelter Grant Program	S-01-MC-35-5001	14.231
Emergency Shelter Grant Program	S-00-MC-35-5001	14.231
Emergency Shelter Grant Program	S-99-MC-35-5001	14.231
Emergency Shelter Grant Program	S-98-MC-35-5001	14.231
Emergency Shelter Grant Program	S-97-MC-35-5001	14.231
Emergency Shelter Grant Program	S-96-MC-35-5001	14.231

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 2000	Adjustments	Adjustments	Receivable at June 30, 2001
10/01/1999	09/30/2000	-	22,569	22,569	-
09/30/2000	08/31/2001	-	-	237,456	237,456
09/01/1998	08/31/2001	83,458	241,199	180,964	23,223
08/01/2000	07/31/2001	-	130,932	249,979	119,047
05/09/2001	05/08/2003	-	1,284,342	4,614	(1,279,728)
04/17/2000	04/16/2002	(1,873,610)	-	1,225,407	(648,203)
10/01/1998	09/30/2000	(1,426,061)	(36,824)	1,389,237	-
		(3,299,671)	1,247,518	2,619,258	(1,927,931)
07/01/2000	12/31/2001	-	-	16,278	16,278
07/01/1999	06/30/2000	2,112	18,489	16,223	(154)
07/01/2000	12/31/2001	-	175,000	143,087	(31,913)
07/01/1999	06/30/2000	100,958	168,747	68,351	562
07/01/1998	06/30/1999	(17,703)	-	831	(16,872)
		85,367	362,236	244,770	(32,099)
10/01/1997	06/30/2000	-	19,080	29,713	10,633
04/01/2000	03/31/2001	78,413	78,413	19,128	19,128
07/01/1998	07/31/2002	39,846	74,460	119,964	85,350
07/01/1999	06/30/2000	51,500	-	(3,130)	48,370
		91,346	74,460	116,834	133,720
10/01/1999	09/30/2001	-	18,056	78,030	59,974
10/01/1998	09/30/2001	12,441	-	42,456	54,897
		12,441	18,056	120,486	114,871
12/18/2000	09/30/2001	-	-	17,972	17,972
07/01/2000	06/30/2001	-	200,000	-	(200,000)
07/01/1999	06/30/2000	-	356,922	405,599	48,677
07/01/1998	06/30/1999	-	47,613	22,059	(25,554)
07/01/1997	06/30/1998	79,909	-	18	79,927
07/01/1996	06/30/1997	-	-	-	-
07/01/1996	06/30/1997	120,891	50,085	-	70,806
		200,800	654,620	427,676	(26,144)

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2001

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
Community Development Block Grant		
2001	B-01-MC-35-0001	14.218
2000	B-00-MC-35-0001	14.218
1999	B-99-MC-35-0001	14.218
1998	B-98-MC-35-0001	14.218
1997	B-97-MC-35-0001	14.218
1996	B-96-MC-35-0001	14.218
Home	M-01-MC-35-0209	14.239
Home	M-00-MC-35-0210	14.239
Home	M-99-MC-35-0209	14.239
Home	M-98-MC-35-0209	14.239
Home	M-97-MC-35-0209	14.239
Home	M-96-MC-35-0209	14.239
Supportive Housing Program	NM02B97-004	14.235
Supportive Housing Program	NM21F15-1082	14.235
Shelter Plus Care	NM-21C93-1184	14.238
Shelter Plus Care	NM-21C95-0019	14.238
Economic Development Initiative	B-98-ED-35-0014	14.246
Low Rent Housing Program	NM-1-4,5,10-21,23-25,30	14.850
Comprehensive Grant Program	NM02-P001-708	14.859
Drug Elimination Program	NM02DEP00110196,97,98	14.854
Public Housing Capital Fund Program	NM02P00150100	14.854
Section 8	NM001-CE-006-032	14.855
Section 8	NM001MR-0002,0003,0004	14.855
Section 8	NM001-VO-0007-0020	14.855
<u>State of New Mexico Economic Development Department/ U.S.</u>		
<u>Department of Housing and Urban Development</u>		
Empowerment Zones/ Enterprise Community	41996-064	14.244
<u>New Mexico Office of Cultural Affairs-Historical Preservation Division/</u>		
<u>Secretary of the Interior</u>		
Historical Preservation Grant	35-00.14264.15	15.904
Historical Preservation Grant	35-99.14264.15	15.904

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 2000	Adjustments	Adjustments	Receivable at June 30, 2001
01/01/2001	Completion	-	2,685,350	3,403,799	718,449
01/01/2000	Completion	331,860	2,477,032	4,851,285	2,706,113
01/01/1999	Completion	537,013	1,088,577	729,347	177,783
01/01/1998	Completion	(89,713)	27,705	18,111	(99,307)
01/01/1997	Completion	(463,922)	3,293	(6,355)	(473,570)
01/01/1996	Completion	1,741	-	-	1,741
		<u>316,979</u>	<u>6,281,957</u>	<u>8,996,187</u>	<u>3,031,209</u>
01/01/2001	Completion	-	919,168	220,274	(698,894)
01/01/2000	Completion	-	1,617,006	1,394,466	(222,540)
01/01/1999	Completion	86,662	543,085	671,016	214,593
01/01/1998	Completion	(987,776)	(129,753)	329,005	(529,018)
01/01/1997	Completion	209,116	538,540	380,984	51,560
01/01/1996	Completion	58,821	190,109	(22,537)	(153,825)
		<u>(633,177)</u>	<u>3,678,155</u>	<u>2,973,208</u>	<u>(1,338,124)</u>
01/01/1999	12/31/2001	2,548	209,924	204,566	(2,810)
01/01/1996	12/31/1998	173,716	412,943	258,334	19,107
		<u>176,264</u>	<u>622,867</u>	<u>462,900</u>	<u>16,297</u>
07/01/1994	Completion	196,518	541,115	390,793	46,196
01/01/1996	12/29/2000	33,450	82,103	75,805	27,152
		<u>229,968</u>	<u>623,218</u>	<u>466,598</u>	<u>73,348</u>
07/26/2000	12/31/2001	-	420,000	364,679	(55,321)
07/01/1998	06/30/2001	<u>1,090,011</u>	<u>2,156,109</u>	<u>1,253,323</u>	<u>187,225</u>
07/01/1998	06/30/2001	<u>113,782</u>	<u>557,731</u>	<u>501,248</u>	<u>57,299</u>
10/01/1998	09/30/2001	63,189	468,666	440,856	35,379
12/01/2000	12/01/2003	-	599,638	669,332	69,694
		<u>63,189</u>	<u>1,068,304</u>	<u>1,110,188</u>	<u>105,073</u>
07/01/1998	06/30/2001	(259,000)	17,615	223,846	(52,769)
07/01/1998	06/30/2001	(12,486)	99,693	90,920	(21,259)
07/01/1998	06/30/2001	(920,207)	16,197,753	16,372,992	(744,968)
		<u>(1,191,693)</u>	<u>16,315,061</u>	<u>16,687,758</u>	<u>(818,996)</u>
07/01/1995	07/01/2000	<u>59,369</u>	<u>210,887</u>	<u>273,079</u>	<u>121,561</u>
10/01/2000	09/30/2001	-	-	4,750	4,750
10/01/1999	09/30/2000	4,371	21,500	17,129	-
		<u>4,371</u>	<u>21,500</u>	<u>21,879</u>	<u>4,750</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2001

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>Federal Transportation Administration</u>		
Fuels Initiative Program	NM-03-X011	20.505
Operating Assistance FY92 / Bus Support Equipment /		
Operating Assistance FY93 / Capital Items	NM-90-X037	20.507
Operating Assistance FY94 / Capital Items	NM-90-X041	20.507
Operating Assistance FY95	NM-90-X044	20.507
Operating Assistance FY96	NM-90-X045	20.507
Operating Assistance FY97	NM-90-X049	20.507
Capital Bus. Planning	NM-90-X051	20.507
Bus Replacement	NM-90-X054	20.507
Bus Replacement	NM-90-X057	20.507
Job Access & Reverse Commute	NM-37-X001	20.507
Real Estate Acquisition	NM-03-0016	20.507
Bus- Facilities	NM-03-0018	20.507
Bus-Support Equipment & Facilities	NM-03-0020	20.507
Bus-Support Equipment & Facilities	NM-03-0025	20.507
<u>New Mexico Department of Transportation/ National Highway Safety</u>		
Operation DWI	00-OD-RF-002	20.600
Operation DWI	99-OD-WI-002/99-OP-07-002	20.600
Traffic Safety/Education Enforcement	00-PS-24-0024	20.600
Traffic Safety/Education Enforcement	99-PS-24-002	20.600
<u>Federal Aviation Administration</u>		
Automated Weather Observation System	3-35-0003-23	20.106
Reconstruct Runway 12/30	3-35-0003-21	20.106
Noise Comparability Study	3-35-0003-18	20.106
<u>State of New Mexico Department of Labor</u>		
Welfare to Work FY 99		17.253
Welfare to Work FY 98		17.253
Title II-A Regular Adult FY 00		17.250
Title II-A Special 5% Older Workers FY 00		17.250
Title II-A Special 5% Incentive FY 00		17.250
Title II-A 8% VOC ED FY 00		17.250
Title II-C Youth FY 00		17.250
Title III EDWAA FY 00		17.250
Title II-A Closeout		17.250
Title II - C Closeout		17.250
Title II-A Special 5% Older Workers Closeout		17.250
Title II B Closeout		17.250
Title III Closeout		17.250

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 2000	Adjustments	Adjustments	Receivable at June 30, 2001
09/30/1991	Completion	11,202	7	(11,195)	-
07/01/1992	Completion	2,205	401,493	413,411	14,123
07/01/1993	Completion	12,892	458,711	532,837	87,018
07/01/1994	Completion	-	1,638,446	2,291,996	653,550
07/01/1995	Completion	5,810	370,182	392,222	27,850
07/01/1996	Completion	39,208	106,967	262,499	194,740
09/17/1998	Completion	754,218	574,596	(179,110)	512
09/01/2000	Completion	-	-	670,831	670,831
06/01/2000	Completion	-	1,292,695	1,658,486	365,791
07/29/1999	Completion	34,693	124,529	167,267	77,431
09/26/1996	Completion	7,948	(67,905)	(2,821)	73,032
08/19/1997	Completion	2,045,508	2,531,024	487,874	2,358
12/01/1997	Completion	259,083	656,534	397,451	-
12/01/1997	Completion	150,303	278,896	137,131	8,538
		<u>3,311,868</u>	<u>8,366,168</u>	<u>7,230,074</u>	<u>2,175,774</u>
10/01/1999	09/30/2000	73,028	184,237	100,795	(10,414)
10/01/1998	09/30/1999	16,273	5,061	(11,212)	-
10/01/1999	09/30/2000	73,070	146,445	73,375	-
10/01/1998	09/30/1999	(1,157)	-	(1,157)	(2,314)
		<u>161,214</u>	<u>335,743</u>	<u>161,801</u>	<u>(12,728)</u>
07/01/1999	Completion	-	546,016	546,016	-
09/24/1998	Completion	(1,216,680)	(1,216,680)	-	-
05/05/1995	Completion	33,150	36,359	3,209	-
		<u>(1,183,530)</u>	<u>(634,305)</u>	<u>549,225</u>	<u>-</u>
10/01/1998	09/30/1999	79,747	817,763	823,240	85,224
09/01/1998	06/30/1999	46,799	46,799	-	-
		<u>126,546</u>	<u>864,562</u>	<u>823,240</u>	<u>85,224</u>
07/01/1999	06/30/2000	111,952	104,099	(7,853)	-
07/01/1999	06/30/2000	6,036	14,039	8,003	-
07/01/1999	06/30/2000	273	42,108	41,835	-
07/01/1999	06/30/2000	3	3	-	-
07/01/1999	06/30/2000	9,083	9,904	821	-
07/01/1999	06/30/2000	373,054	408,919	35,865	-
07/01/1999	12/31/2000	-	38,049	38,049	-
07/01/1999	12/31/2000	-	9,671	9,671	-
07/01/1999	12/31/2000	-	68,883	68,883	-
07/01/1999	12/31/2000	-	49,940	49,940	-
07/01/1999	12/31/2000	-	46,287	46,287	-
		<u>500,401</u>	<u>791,902</u>	<u>291,501</u>	<u>-</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2001

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>U.S. Department of the Treasury/ Bureau of Alcohol, Tobacco and Firearms</u>		
GREAT	95699006 /ATC010006	21.052
GREAT	95699006 / 00429035	21.052
<u>State of New Mexico Department of Public Safety / U.S. Federal Emergency Management Agency</u>		
Civil Preparedness	EMT-2000-GR-0018ED	83.505
Civil Preparedness	EPT-90-K-0183	83.505
<u>U.S. Federal Emergency Management Agency</u>		
Urban Search and Rescue Task Force	EMW-2000-CA-0042	83.526
Urban Search and Rescue Task Force	EMW-97-CA-0404	83.526
<u>New Mexico State Corporation Commission / U.S. Federal Emergency Management Agency</u>		
Arson Prevention Grant Program	EMW-95-G-4856	83.008
 TOTAL		

<u>Grant Period</u>		<u>(Deferred revenue) Receivable at June 30, 2000</u>	<u>Receipts / Adjustments</u>	<u>Expenditures / Adjustments</u>	<u>(Deferred revenue) Receivable at June 30, 2001</u>
<u>From</u>	<u>To</u>				
01/16/2001	07/31/2001	-	-	21,448	21,448
01/16/2000	09/30/2000	42,601	81,422	38,821	-
		<u>42,601</u>	<u>81,422</u>	<u>60,269</u>	<u>21,448</u>
09/01/2000	08/30/2001	-	-	47,158	47,158
09/01/1999	08/30/2000	76,280	76,280	-	-
		<u>76,280</u>	<u>76,280</u>	<u>47,158</u>	<u>47,158</u>
03/02/2000	03/01/2001	10,643	150,000	263,145	123,788
09/23/1997	09/30/1999	30,896	-	(30,896)	-
		<u>41,539</u>	<u>150,000</u>	<u>232,249</u>	<u>123,788</u>
09/01/1995	03/31/1999	<u>(19,530)</u>	<u>(159)</u>	<u>(99)</u>	<u>(19,470)</u>
		<u>\$ 5,006,461</u>	<u>\$ 56,876,263</u>	<u>\$ 61,881,683</u>	<u>\$ 10,011,881</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2001

NOTE A SIGNIFICANT ACCOUNTING POLICY

The accompanying schedule of federal awards is prepared on the accrual basis of accounting.

NOTE B SUBRECIPIENTS OF GRANT AWARDS

<u>Grantor Agency / Grant Title and Subrecipients</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grant Amount</u>
Early Head Start Program			
Cecilia Biglieri	06YC0522/04	93.600	\$ 28,698
Development Progress Inc.	06YC0522/04	93.600	22,000
La Mesa Early Childhood	06YC0522/04	93.600	36,120
Meta, Inc	06YC0522/04	93.600	23,996
Judy Towery	06YC0522/04	93.600	16,000
Integrated Counseling Services	06YC0522/04	93.600	6,577
UNM School of Medicine	06YC0522/04	93.600	87,740
Young Women Christian Assoc.	06YC0522/04	93.600	18,577
Youth Development Inc.	06YC0522/04	93.600	208,598
			<u>448,306</u>
New Mexico Office on Aging			
2000 Older American Program			
Presbyterian Healthcare Services-Respite	00-01	93.044	166,610
Curtis Graf	00-01	93.044	22,100
UNM	00-01	93.044	25,000
Sheryl Phillips	00-01	93.044	8,949
Senior Citizen Law Office	00-01	93.044	240,000
Presbyterian Healthcare Services-Homemaker	00-01	93.044	245,349
			<u>708,008</u>
U.S. Department of Justice			
Local Law Enforcement Block Grant			
APS	99LBVX8742	16.592	38,372
Bernalillo County	96-LF-VX-2399	16.592	35,744
			<u>74,116</u>
Encourage Arrest Policies			
Resources, Inc	98WEVX0023	16.590	134,484
Morning Start	98WEVX0023	16.590	22,602
Second Judicial	98WEVX0023	16.590	44,819
			<u>201,905</u>
Weed and Seed			
Amerilink	2000-WS-QX0135	16.595	4,860
Catholic Charities	2000-WS-QX0135	16.595	13,042
L. Mittenberger	2000-WS-QX0135	16.595	525
J. Camacho	2000-WS-QX0135	16.595	525
C. Reid	2000-WS-QX0135	16.595	12,980
N.M. DA Second Judicial District	2000-WS-QX0135	16.595	29,000
APD	2000-WS-QX0135	16.595	9,307
			<u>70,239</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2001

NOTE B SUBRECIPIENTS OF GRANT AWARDS, continued

Grantor Agency / Grant Title and Subrecipients	Grant Number- Federal or State	Federal CFDA Number	Pass-through Grant Amount
U.S. Department of Housing and Urban Development			
Emergency Shelter Grant Program			
St. Martins Hospitality Center	S-00-MC-35-5001	14.231	96,472
Albuquerque Rescue Mission	S-00-MC-35-5001	14.231	126,859
Barrett Housing	S-00-MC-35-5001	14.231	<u>20,000</u>
			<u>243,331</u>
Community Development Block Grant			
East Central Multi-Service Center	B-99-MC-35-0001	14.218	457,345
YDI One Stop Career Center	B-99-MC-35-0001	14.218	<u>51,527</u>
			508,872
Trading Post Affordable Housing Land Acquisition	B-00-MC-35-0001	14.218	476,800
John Street	B-00-MC-35-0001	14.218	77,234
San Pablo Streetscape	B-00-MC-35-0001	14.218	35,523
Young Children Health Clinic	B-00-MC-35-0001	14.218	53,536
Women's Community Association	B-00-MC-35-0001	14.218	80,000
RS & VP Transitional Living Campus	B-00-MC-35-0001	14.218	20,000
New Mexico Public Interest	B-00-MC-35-0001	14.218	15,252
Greater Albuquerque Housing	B-00-MC-35-0001	14.218	78,162
Sawmill Community Development	B-00-MC-35-0001	14.218	69,037
American Red Cross	B-00-MC-35-0001	14.218	280,366
Neighborhood Housing Rehab	B-00-MC-35-0001	14.218	329,672
United South Broadway	B-00-MC-35-0001	14.218	109,901
UNM	B-00-MC-35-0001	14.218	<u>19,385</u>
			1,644,868
Manzano Mesa Community Center	B-01-MC-35-0001	14.218	637,609
Neighborhood Housing Rehab	B-01-MC-35-0001	14.218	30,750
United South Broadway	B-01-MC-35-0001	14.218	93,750
Greater Albuquerque Housing	B-01-MC-35-0001	14.218	70,923
Sawmill Housing Development	B-01-MC-35-0001	14.218	79,142
American Red Cross	B-01-MC-35-0001	14.218	241,807
New Mexico Public Interest	B-01-MC-35-0001	14.218	28,293
Young Children Health Clinic	B-01-MC-35-0001	14.218	67,439
Southwest Creations	B-01-MC-35-0001	14.218	<u>14,289</u>
			1,264,002
Total Program		14.218	<u><u>3,417,742</u></u>
Supportive Housing			
Cuidando Los Ninos Day Care	NM02B97-0004	14.235	201,041
Barrett Foundation	NM21F15-1082	14.235	35,522
St. Martins Hospitality Center	NM21F15-1082	14.235	55,272
Women's Community Association	NM21F15-1082	14.235	70,816
Catholic Social Service	NM21F15-1082	14.235	<u>89,244</u>
			<u>451,895</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2001

NOTE B SUBRECIPIENTS OF GRANT AWARDS, continued

<u>Grantor Agency / Grant Title and Subrecipients</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grant Amount</u>
U.S. Department of Housing and Urban Development ,continued			
Shelter Plus Care			
St. Martins Hospitality Center	NM-21C93-1184	14.238	229,378
Healthcare for the Homeless	NM-21C93-1184	14.238	<u>161,415</u>
			<u>390,793</u>
 Transitional Living Service	 NM-21C95-0019	 14.238	 <u>75,805</u>
 Total Program		 14.238	 <u>466,598</u>
 Home			
Greater Albuquerque Housing Partnership	M-00-MC-0209	14.239	58,478
Greater Albuquerque Housing Partnership	M-99-MC-0209	14.239	<u>196,205</u>
			<u>254,683</u>
 State of New Mexico Department of Labor			
Welfare to Work			
Adelante Development Center		17.253	300
Goodwill Industries		17.253	<u>1,300</u>
			<u>1,600</u>
 TOTAL			 <u>\$ 6,338,423</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2001

NOTE C LOANS AND LOAN GUARANTEES

In accordance with OMB Circular A-133, loans and loan guarantees include new loans made during the year, plus prior year loans for which the federal government imposes continuing compliance requirements. Accordingly, the total expenditures per the Schedule of Expenditures of Federal Awards is adjusted as follows:

Total expenditures per Schedule of Expenditures of Federal Awards		\$ 61,881,683
Prior year loans:		
Home program	14.239	1,069,394
Community Development Block Grant	14.218	<u>1,008,377</u>
Adjusted total expenditures per Schedule of Expenditures of Federal Awards		<u>\$ 63,959,454</u>

CITY OF ALBUQUERQUE, NEW MEXICO
RECONCILIATION OF SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2001

	<u>Expenditures</u>		<u>Total</u>
	<u>Federal</u>	<u>Non-Federal</u>	
General Fund	\$ 47,158	\$ 320,735,783	\$ 320,782,941
Special Revenue Funds:			
Community Development	8,996,187	(5,345)	8,990,842
Job Training Partnership Act	291,501	(48,399)	243,102
Operating Grants Fund	<u>18,130,518</u>	<u>12,566,527</u>	<u>30,697,045</u>
Total Special Revenue Fund	<u>27,418,206</u>	<u>12,512,783</u>	<u>39,930,989</u>
Capital Projects Funds:			
Capital Acquisition Fund	6,164,920	91,473,030	97,637,950
Quality Of Life Fund	<u>856,455</u>	<u>6,249,591</u>	<u>7,106,046</u>
Total Capital Projects Fund	<u>7,021,375</u>	<u>97,722,621</u>	<u>104,743,996</u>
Enterprise Funds:			
Transit Fund	7,218,879	23,569,165	30,788,044
Airport Fund	549,225	42,870,896	43,420,121
Housing Authority Fund	19,552,517	2,664,126	22,216,643
Joint Water And Sewer Fund	<u>74,323</u>	<u>98,736,382</u>	<u>98,810,705</u>
Total Enterprise Funds	<u>27,394,944</u>	<u>167,840,569</u>	<u>195,235,513</u>
TOTAL	<u>\$ 61,881,683</u>	<u>\$ 598,811,756</u>	<u>\$ 660,693,439</u>

CITY OF ALBUQUERQUE, NEW MEXICO
FINANCIAL DATA SCHEDULE
ALBUQUERQUE PUBLIC HOUSING AUTHORITY
Year Ended June 30, 2001

<u>FDS</u> <u>Line Item</u> <u>No.</u>	<u>Low Rent</u> <u>Public Housing</u>	<u>Public and</u> <u>Indian Housing</u> <u>Drug</u> <u>Elimination</u>	<u>Section 8</u> <u>Rental Voucher</u>
ASSETS			
Current assets:			
111.0	\$ 7,341,043	\$ 2,416	\$ 5,642,404
Accounts Receivable:			
121.0	-	-	24,348
122.0	187,225	35,378	-
125.0	1,653	-	68,846
126.0	62,394	-	-
Allowance for Doubtful Accounts:			
126.1	(18,220)	-	-
132.0	93,365	-	112,370
142.0	5,664	-	-
143.0	161,988	-	-
143.1	(8,099)	-	-
144.0	2,220,904	-	-
150.0	<u>10,047,917</u>	<u>37,794</u>	<u>5,847,968</u>
Property and equipment:			
161.0	3,767,389	-	-
162.0	45,845,159	-	-
Furniture, Equipment & Machinery:			
163.0	-	-	-
164.0	37,668	-	59,061
165.0	-	-	-
166.0	(31,276,299)	-	(19,647)
167.0	4,689,507	-	-
160.0	<u>23,063,424</u>	<u>-</u>	<u>39,414</u>
174.0	<u>34,155</u>	<u>-</u>	<u>-</u>
190.0	<u>\$ 33,145,496</u>	<u>\$ 37,794</u>	<u>\$ 5,887,382</u>

<u>Section 8 Moderate Rehabilitation NM001MR0002</u>	<u>Section 8 Moderate Rehabilitation NM001MR0003 NM001MR0004</u>	<u>Section 8 Rental Certificate</u>	<u>Public Housing Comprehensive Grant</u>	<u>Public Housing Capital Fund</u>	<u>Total</u>
\$ 85,537	\$ 40,253	\$ -	\$ -	\$ -	\$ 13,111,653
-	-	18,380	-	-	42,728
-	-	-	57,299	55,949	335,851
2,956	848	185,608	-	13,746	273,657
-	-	-	-	-	62,394
-	-	-	-	-	(18,220)
-	-	228,465	-	-	434,200
-	-	-	-	12,368	18,032
-	-	-	-	-	161,988
-	-	-	-	-	(8,099)
-	-	1,937,463	-	-	4,158,367
<u>88,493</u>	<u>41,101</u>	<u>2,369,916</u>	<u>57,299</u>	<u>82,063</u>	<u>18,572,551</u>
-	-	-	-	-	3,767,389
-	-	-	-	-	45,845,159
-	46,107	-	-	-	46,107
-	-	-	140,287	69,978	306,994
-	-	-	-	-	-
-	(35,905)	-	(26,465)	(1,969)	(31,360,285)
-	-	-	969,138	111,353	5,769,998
-	<u>10,202</u>	-	<u>1,082,960</u>	<u>179,362</u>	<u>24,375,362</u>
-	-	-	-	-	34,155
<u>\$ 88,493</u>	<u>\$ 51,303</u>	<u>\$ 2,369,916</u>	<u>\$ 1,140,259</u>	<u>\$ 261,425</u>	<u>\$ 42,982,068</u>

CITY OF ALBUQUERQUE, NEW MEXICO
FINANCIAL DATA SCHEDULE
ALBUQUERQUE PUBLIC HOUSING AUTHORITY
Year Ended June 30, 2001

FDS Line Item No.	Low Rent Public Housing	Public and Indian Housing Drug Elimination	Section 8 Rental Voucher
LIABILITIES AND FUND EQUITY			
Liabilities:			
Current liabilities:			
311.0	\$ -	\$ -	\$ -
312.0	308,161	37,794	17,347
321.0	518,968	-	-
322.0	53,542	-	61,665
Accounts payable:			
331.0	-	-	744,968
333.0	20,629	-	-
341.0	146,145	-	-
342.0	1,000	-	1,561,468
345.0	109,262	-	10,444
346.0	-	-	-
347.0	1,497,876	-	2,592,620
310.0	<u>2,655,583</u>	<u>37,794</u>	<u>4,988,512</u>
353.0	-	-	112,370
350.0	<u>-</u>	<u>-</u>	<u>112,370</u>
300.0	<u>2,655,583</u>	<u>37,794</u>	<u>5,100,882</u>
Fund Equity:			
Contributed capital:			
504.0	25,907,793	-	27,080
507.0	327,000	-	-
508.0	<u>26,234,793</u>	<u>-</u>	<u>27,080</u>
511.0	-	-	-
512.0	4,255,120	-	759,421
513.0	<u>30,489,913</u>	<u>-</u>	<u>786,501</u>
600.0	<u>\$ 33,145,496</u>	<u>\$ 37,794</u>	<u>\$ 5,887,383</u>

<u>Section 8 Moderate Rehabilitation NM001MR0002</u>	<u>Section 8 Moderate Rehabilitation NM001MR0003 NM001MR0004</u>	<u>Section 8 Rental Certificate</u>	<u>Public Housing Comprehensive Grant</u>	<u>Public Housing Capital Fund</u>	<u>Total</u>
\$ -	\$ -	\$ 1,689,916	\$ -	\$ 377	\$ 1,690,293
-	-	106,047	57,299	55,536	582,184
-	-	522,737	-	-	1,041,705
-	-	-	-	12,368	127,575
7,405	13,854	52,769	-	-	818,996
-	-	-	-	-	20,629
-	-	-	-	-	146,145
2,201	5,472	-	-	-	1,570,141
-	-	-	-	-	119,706
-	-	7,460	-	-	7,460
<u>74,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,164,504</u>
<u>83,614</u>	<u>19,326</u>	<u>2,378,929</u>	<u>57,299</u>	<u>68,281</u>	<u>10,289,338</u>
-	-	228,465	-	-	340,835
-	-	228,465	-	-	340,835
<u>83,614</u>	<u>19,326</u>	<u>2,607,394</u>	<u>57,299</u>	<u>68,281</u>	<u>10,630,173</u>
-	19,424	-	1,082,960	193,144	27,230,401
-	-	-	-	-	327,000
-	<u>19,424</u>	-	<u>1,082,960</u>	<u>193,144</u>	<u>27,557,401</u>
-	-	-	-	-	-
<u>4,879</u>	<u>12,553</u>	<u>(237,467)</u>	<u>-</u>	<u>-</u>	<u>4,794,506</u>
<u>4,879</u>	<u>31,977</u>	<u>(237,467)</u>	<u>1,082,960</u>	<u>193,144</u>	<u>32,351,907</u>
<u>\$ 88,493</u>	<u>\$ 51,303</u>	<u>\$ 2,369,927</u>	<u>\$ 1,140,259</u>	<u>\$ 261,425</u>	<u>\$ 42,982,080</u>

CITY OF ALBUQUERQUE, NEW MEXICO
FINANCIAL DATA SCHEDULE
ALBUQUERQUE PUBLIC HOUSING AUTHORITY
Year Ended June 30, 2001

FDS Line Item No.	Low Rent Public Housing	Public and Indian Housing Drug Elimination	Section 8 Rental Voucher
Operating revenues:			
703.0	\$ 1,577,274	\$ -	\$ -
706.0	1,253,323	440,855	16,367,328
711.0	-	-	107,430
714.0	-	-	15,010
715.0	841,476	-	-
716.0	97,134	-	-
700.0	<u>3,769,207</u>	<u>440,855</u>	<u>16,489,768</u>
Operating expenses:			
911.0	257,959	-	874,882
912.0	9,949	-	18,643
913.0	-	-	-
914.0	11,383	-	29,557
915.0	Employee Benefit Contributions - Administrative	-	301,578
	89,671	-	-
916.0	Other Operating - Administrative	-	331,785
	59,285	-	-
921.0	Tenant Services - Salaries	-	-
	238,207	-	-
923.0	Employee Benefit Contributions - Tenant Services	-	-
	83,693	-	-
924.0	Tenant Services - Other	378,897	-
	-	-	-
931.0	Water	-	-
	240,593	-	-
932.0	Electricity	-	-
	178,827	-	-
933.0	Gas	-	-
	118,865	-	-
938.0	Other Utilities Expense	-	-
	137,719	-	-
Ordinary Maintenance and Operations:			
941.0	Labor	-	-
	341,331	-	-
942.0	Materials and Other	-	-
	203,916	-	-
943.0	Contract Costs	-	-
	437,145	-	-
945.0	Employee Benefit Contributions	-	-
	115,835	-	-
952.0	Protective Services - Other Contract Costs	61,958	-
	-	-	-
961.0	Insurance Premiums	-	106,348
	91,099	-	-
962.0	Other General Expenses	-	(15,384)
	(1,769)	-	-
964.0	Bad Debt - Tenant Rents	-	-
	15,495	-	-
969.0	<u>2,629,203</u>	<u>440,855</u>	<u>1,647,409</u>
970.0	<u>1,140,004</u>	<u>-</u>	<u>14,842,359</u>
Non operating expenses:			
973.0	-	-	14,441,738
974.0	<u>1,995,432</u>	<u>-</u>	<u>5,013</u>
	Total non operating expenses:	-	14,446,751
	<u>1,995,432</u>	<u>-</u>	<u>14,446,751</u>
900.0	<u>4,624,635</u>	<u>440,855</u>	<u>16,094,160</u>
Excess (Deficiency) of			
1000.0	<u>\$ (855,428)</u>	<u>\$ -</u>	<u>\$ 395,608</u>

<u>Section 8 Moderate Rehabilitation NM001MR0002</u>	<u>Section 8 Moderate Rehabilitation NM001MR0003 NM001MR0004</u>	<u>Section 8 Rental Certificate</u>	<u>Public Housing Comprehensive Grant</u>	<u>Public Housing Capital Fund</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,577,274
32,178	59,039	227,988	501,248	669,332	19,551,291
440	660	1,541	-	-	110,071
-	161	25,971	-	-	41,142
-	-	19	-	-	841,495
-	-	-	-	-	97,134
<u>32,618</u>	<u>59,860</u>	<u>255,519</u>	<u>501,248</u>	<u>669,332</u>	<u>22,218,407</u>
3,586	5,378	12,550	39,302	52,444	1,246,101
76	116	262	-	-	29,046
-	-	-	11,347	6,471	17,818
-	-	-	-	-	40,940
1,236	1,854	4,326	13,593	18,408	430,666
1,321	2,099	25	1,183	357,868	753,566
-	-	-	-	-	238,207
-	-	-	-	-	83,693
-	-	-	33,631	39,028	451,556
-	-	-	-	-	240,593
-	-	-	-	-	178,827
-	-	-	-	-	118,865
-	-	-	-	-	137,719
-	-	-	-	-	341,331
-	-	-	-	-	203,916
-	-	-	-	-	437,145
-	-	-	-	-	115,835
-	-	-	-	-	61,958
436	654	1,525	-	-	200,062
2	297	4,023	-	-	(12,831)
-	-	-	-	-	15,495
<u>6,657</u>	<u>10,398</u>	<u>22,711</u>	<u>99,056</u>	<u>474,219</u>	<u>5,330,508</u>
<u>25,961</u>	<u>49,462</u>	<u>232,808</u>	<u>402,192</u>	<u>195,113</u>	<u>16,887,899</u>
24,219	47,303	209,086	-	-	14,722,346
-	9,221	-	22,253	1,969	2,033,888
<u>24,219</u>	<u>56,524</u>	<u>209,086</u>	<u>22,253</u>	<u>1,969</u>	<u>16,756,234</u>
<u>30,876</u>	<u>66,922</u>	<u>231,797</u>	<u>121,309</u>	<u>476,188</u>	<u>22,086,742</u>
<u>\$ 1,742</u>	<u>\$ (7,062)</u>	<u>\$ 23,722</u>	<u>\$ 379,939</u>	<u>\$ 193,144</u>	<u>\$ 131,665</u>

CITY OF ALBUQUERQUE, NEW MEXICO
FINANCIAL DATA SCHEDULE
ALBUQUERQUE PUBLIC HOUSING AUTHORITY
Year Ended June 30, 2001

<u>FDS</u> <u>Line Item</u> <u>No.</u>		<u>Low Rent</u> <u>Public Housing</u>	<u>Public and</u> <u>Indian Housing</u> <u>Drug</u> <u>Elimination</u>	<u>Section 8</u> <u>Rental Voucher</u>
1101.0	Capital Outlays Enterprise Fund	-	-	-
1102.0	Debt Principal Payments - Enterprise Funds	-	-	-
1103.0	Beginning Equity	24,591,064	-	361,794
1104.0	Prior Period Adjustments, Equity Transfers and Correction of Errors	6,754,277	-	-
1112.0	Depreciation Add Back	1,995,432	-	-
1113.0	Maximum Annual Contributions Commitment (Per ACC)	-	-	8,139,818
1114.0	Prorata Maximum Annual Contributions Applicable to a Period of less than Twelve Months	-	-	9,049,836
1115.0	Contingency Reserve, ACC Program Reserve	-	-	1,068,440
1116.0	Total Annual Contributions Available	-	-	18,258,094
1120.0	Unit Months Available	11,592	-	38,150
1121.0	Number of Unit Months Leased	11,078	-	38,150

<u>Section 8 Moderate Rehabilitation NM001MR0002</u>	<u>Section 8 Moderate Rehabilitation NM001MR0003 NM001MR0004</u>	<u>Section 8 Rental Certificate</u>	<u>Public Housing Comprehensive Grant</u>	<u>Public Housing Capital Fund</u>	<u>Total</u>
-	-	-	-	-	-
-	-	-	-	-	-
3,137	19,615	(261,190)	2,421,401	-	27,135,821
-	19,424	-	(1,718,380)	-	5,055,321
-	-	-	-	-	1,995,432
13,199	38,400	289,029	-	-	8,480,446
-	-	-	-	-	9,049,836
632,994	305,030	3,030,781	-	-	5,037,245
646,193	343,430	3,319,810	-	-	22,567,527
154	227	377	-	-	50,500
154	227	377	-	-	49,986

**Independent Auditors' Report on Compliance and on Internal Control
Over Financial Reporting Based on an Audit of General Purpose
Financial Statements Performed in Accordance
With *Government Auditing Standards***

The Honorable Martin Chavez, Mayor and
Members of City Council and
Mr. Domingo Martinez, CGFM
New Mexico State Auditor
Santa Fe, New Mexico

We have audited the financial statements of the City of Albuquerque (the City) as of and for the year ended June 30, 2001, and have issued our report thereon dated November 30, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted other matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of

The Honorable Martin Chavez, Mayor and
Members of City Council and
Mr. Domingo Martinez, CGFM
New Mexico State Auditor
Santa Fe, New Mexico

management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 01-1 through 01-12 and 01-15 through 01-17.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of the City, management, the State Auditor and federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Neff & Ricci LLP

Albuquerque, New Mexico
November 30, 2001

NEFF & RICCI LLP

CERTIFIED PUBLIC ACCOUNTANTS
6100 UPTOWN BLVD. NE SUITE #400
ALBUQUERQUE, NM 87110

Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133

The Honorable Martin Chavez, Mayor and
Members of City Council and
Mr. Domingo Martinez, CGFM
New Mexico State Auditor
Santa Fe, New Mexico

Compliance

We have audited the compliance of the City of Albuquerque (the City) with types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

The Honorable Martin Chavez, Mayor and
Members of City Council and
Mr. Domingo Martinez, CGFM
New Mexico State Auditor
Santa Fe, New Mexico

In our opinion, the City complied in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 01-1 through 01-12 and 01-15 through 01-17.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the City, management, the State Auditor, and federal awarding agencies and pass through entities and is not intended to be and should not be used by anyone other than these specified parties.

Neff & Ricci LLP

Albuquerque, New Mexico
November 30, 2001

**CITY OF ALBUQUERQUE
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ended June 30, 2001**

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of the City of Albuquerque (the City).
2. 15 reportable conditions were disclosed during the audit. The reportable conditions are as shown in Part B.
3. No instances of noncompliance material to the financial statements of the City were disclosed during the audit.
4. 5 reportable conditions were noted during the audit of the major federal award programs of the City and none are considered to be material weaknesses. These reportable conditions are listed in Part C.
5. The auditors' report on compliance for the major federal award programs expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs are reported in Part C of the Schedule.
7. The programs tested as major programs include:

	CFDA No.
Early Head Start	93.600
Federal Highway Administration	20.205
COPS	16.710
Local Law Enforcement Block Grant	16.592
Low Rent Housing Program	14.850
Comprehensive Grant Program	14.859

8. The dollar threshold for Type A programs of the City is \$1,856,450.
9. The City was determined to be a low risk auditee.

CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

01-15 Prior Year Repeated
Audit Report Due Date

Condition. The report was not submitted by the due date.

Criteria. Per the 2.2.2 NMAC Audit Rule 2001, *Requirements for Contracting and Conducting Audits of Agencies*, annual audit reports are to be received in the Office of the State Auditor on or before December 1st.

Cause. While administration originally sent a cleanup resolution to the Council on October 10, 2001, the Council tabled this resolution and submitted a substitute bill, which was approved on December 19, 2001. In addition, the Internal Audit Department is required by Council to perform an audit of the year-end close. Due to delays in obtaining approval of the “clean-up” resolution, because several programs in various funds were over spent, the annual audit report (Comprehensive Annual Financial Report) was not delivered to the Office of the State Auditor by December 1st.

Effect. The annual audit report was not submitted to the Office of the State Auditor by the due date.

Recommendation. We recommend that the required approval be obtained in advance of the Office of the State Auditor’s due date in order to submit the annual audit report by the due date.

Management Response. The City administration concurs with the above comments. The City will attempt to work with City Council to expedite the approval process of the clean up resolution. In addition, the administration will work with the departments to improve budgetary controls over spending.

01-16 Prior Year Repeat
Loss Reserve Data

Condition. We noted significant reconciling differences between paid losses per the City’s general ledger and paid losses per Risk Management’s information system.

Criteria. It is critical that internal legal billings be generated and processed in a timely manner as inaccurate or untimely loss development data in the Risk Management information system can potentially impact the results of the City’s loss reserve analysis and may ultimately result in inaccurate recorded loss reserves as well as inaccurate user/service charges to City departments.

CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-16 Prior Year Repeat
Loss Reserve Data (Continued)

Cause. Reconciling differences have been present for the past three years and have been largely the result of the untimely generation and processing of internal legal billings. These internal legal billings are generated from the City's Legal department and must be manually processed into Risk Management's information system by the Risk Management Department.

Effect. It is critical that internal legal billings be generated and processed in a timely manner as inaccurate or untimely loss development data in the Risk Management information system can potentially impact the results of the City's loss reserve analyses and may ultimately result in inaccurate recorded loss reserves as well as inaccurate user/service charges to City departments.

Recommendation. We recommend that the Legal and Risk Management departments work together to implement procedures to ensure that internal legal billings are submitted to Risk Management in a timely manner, which will assist Risk Management in accurately reporting loss development data.

Management Response. It is our understanding that the Legal department is investigating an improved billing system which will hopefully speed up the processing of time sheets from the individual attorneys. The results were better at the end of fiscal year 2001 than at the end of fiscal year 2000, but the May and June billings were still received too late to process in the Risk System in fiscal year 2001.

01-1 – Inventory-Measuring Device

Condition. During our inventory testing at Public works/Fleet Management (Pino Yards; 4th Street Yards) we noted that a veeder-root device is used to measure the volume of fuel in the tanks. Per discussion with City personnel, discrepancies between the device and the manual dipstick are common so the manual dipstick measurements were used to value inventory.

Criteria. Inventory should be measured accurately to value the ending amount to properly reflect it on the City's financial statements.

**CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001**

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-1 – Inventory-Measuring Device (Continued)

Cause. The calibration of the device appears to be incorrect. This calibration difference causes the discrepancies between the device and manual measurements.

Effect. The inventory values could be incorrect if the measurement device is not reading correctly. Also if manual measurements have to be taken and compared to the readings of the veeder-root it appears to be inefficient use of time and technology.

Recommendation. We recommend that procedures for measuring fuel be re-evaluated to ensure that the readings are accurate and that the ending valuation is proper.

Management Response. Fleet Management/Fuels Section procedure manual will be updated to include recalibration of the veeder-root system annually. Procedures for measuring fuel will be reviewed and the procedure manual updated to ensure fuel inventory valuation is accurate.

01-2– Inventory-Counting Process

Condition. During our inventory testing at Pino Yards (inventory in fund 715), we noted that additional procedures should be in place to indicate what items had been counted. Items were counted from the inventory count sheets to the floor.

Criteria. Proper inventory counting facilitates accountability and the proper value of inventory.

Cause. The staff counted according to the inventory procedures, as documented.

Effect. Inventory items not in the system or not on the count sheets were not counted. Inventory could be improperly recorded on the City's year-end financial statements.

Recommendation. We recommend that inventory procedures include a method of identifying which items are counted during the inventory count. Tags or stickers would help identify items that were not counted. Staff could have designated count areas and add any items found that were not on the count sheet. These types of procedures help ensure proper inventory valuation and existence.

CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-2– Inventory-Counting Process (Continued)

Management Response. The Internal Services Section appreciates the observation and recommendation of external auditors, Neff and Ricci, LLP, and concurs with the finding. The next physical year-end inventory will implement colored stickers to mark items having already been counted in order that items that might not have been included in the count can easily be identified.

01-3– Inventory-Counting Process

Condition. During our inventory testing at Public Works Fleet Dept. 1717 6th street, inventory in fund 725 we noted that the master parts list appears to be unreliable. Parts are not located in the bin locations listed on the master parts listing as well as used parts mixed in with new parts.

Criteria. Proper inventory counting and safeguarding of assets should be done to reflect the proper value of inventory.

Cause. The master parts list does not contain proper information due to parts being issued and not removed from the list. Also personnel do not monitor the physical inventory and reconcile to the master parts listing.

Effect. Inventory improperly recorded on the City's year-end financial statements.

Recommendation. We recommend that procedures for receiving, storing and recording be monitored quarterly to ensure that policies and procedures are being properly followed. During our testing, we noted that the files for three employees terminating or resigning were missing PERA termination authorizations.

Management Response. Fleet Management will conduct a full official inventory of its parts stores during the month of October, this year. In preparation, the following actions are being taken:

- 100% of the in-stock part numbers are being assigned specific bin locations, which will be entered into the database prior to the inventory count. In cases where certain parts applications have been received and stocked under multiple part numbers (due to sourcing from different vendors), the main part number will be identified, and Fleet will attempt to make all official counts under the main part number.

**CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001**

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-3– Inventory-Counting Process (Continued)

- Measures are being put into place to receive and stock all future parts under the main part number. These measures include, but are not necessarily limited to tagging bin locations with the main part number and labeling parts with the main part number, as necessary.
- Quarterly, Fleet Management will review all parts showing quantities in the database, but no bin location, in order to identify items that have been received and placed on vehicles, but not issued to work orders.
- Also, quarterly throughout the year, Fleet Management will conduct full official inventories of its parts stores, and will review and correct bin locations prior to the process.

01-4 Violation of Statutes

Condition. Per correspondence from the State Auditor, the City has violated its statutory duty to file a proposed budget by the required due date.

Criteria. Each local public body is required to furnish and file with the Local Government Division (LGD) on or before June 1st of each year, a proposed budget for the subsequent fiscal year. (NMSA 1978, 6-6-2) In addition the statute also requires LGD to certify a final budget for each local public body prior to the first Monday in September of each year.

Cause. As of September 17, 2001 neither the interim nor final budget document has been submitted to the LGD.

Effect. The City of Albuquerque has violated state statute.

Recommendation. We recommend that the final budget document for year ending June 30, 2001 be filed immediately and all future documents be filed timely.

Management Response. These deadlines have been added to the budget calendar. The City of Albuquerque will submit the proper materials for the interim budget in May of each year. We will submit the budget legislation upon adoption. Adoption occurs subsequent to final action by the City Council and the Mayor's signature. This year, the date of the Mayor's signature was July 17, 2001.

The final budget document will be mailed upon completion. The document for FY/02 was mailed on September 21.

CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-4 Violation of Statutes (Continued)

Our failure to meet the first deadline was due to an oversight that occurred as a result of a staff retirement. This will not happen in the future. Upon notification by the state Local Government Division, all materials including the budget legislation were sent to the state. That package was mailed on July 19.

01-5 Payroll

Condition. No one in the Police Department's payroll area verifies that the hours entered from the employee's timesheets into the payroll system are accurate.

Criteria. The payroll supervisor should compare information on the Time Card Detail (TCD) report to the employee's timesheet to ensure employees are not over-paid.

Cause. Comparison of employee timesheets to the TCD is not done because of the volume of employees and the lack of time to perform this task for each bi-weekly pay period.

Effect. Payroll clerks could intentionally or unintentionally input an employee's time incorrectly into the payroll system, resulting in possible over-payments to employees.

Recommendation. Considering the time constraints associated with verifying all the Department's employee timesheets, the payroll supervisor should randomly select a percentage of employees to compare the TCD to the employee's timesheet.

Management Response. The payroll supervisor currently prints and reviews all error reports available to ensure that employees are not receiving over and/or under payment, she will continue to perform this function. The supervisor will also randomly select a percentage of the employees and will compare the TCD (on screen) to the employees' timesheets.

**CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001**

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-6 Cash Handling-Senior Affairs

Condition. During our review of cash controls and review of internal audit reports we noted that the Department of Senior Affairs, Nutrition program needs to strengthen its cash handling procedures. Internal audit determined that receipt book receipts were lacking and appeared to have been altered. Deposits were made late or not made by the Highland center.

Criteria. New Mexico State statutes require that all public monies received be deposited by the next business day. Also good cash handling procedures are required by the Department of Senior Affairs.

Cause. No written cash handling procedures are in place.

Effect. The City could be in violation of State statutes and could lose revenue.

Recommendation. We recommend that the Department of Senior Affairs document their cash handling procedures and provided proper training to all staff.

Management Response. Internal Audits findings were a result of our department's own investigation. Since the discovery of the cash handling exceptions, the department has set in place procedures and guidelines for staff to correct the problems. Procedures have been written and are currently in final review with a deadline for completion of November 9, 2001. The required department staff has been "cash handling" certified in accordance with the City of Albuquerque Cash Handling Procedures. Prior to November 30, 2001, the staff will have been trained and have received copies of the internal department written procedures for their respective sites.

CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-07 Travel & Per Diem

Condition. Travel expenses of the special investigations division are not documented in accordance with the City's travel regulations. Copies of the hotel receipts, car rental receipts, per diem calculations and other miscellaneous costs did not support some travel expenses for the division employees.

Criteria. All travel expenses should be properly documented to receive reimbursement. Receipts should support all expenses. All travel payments and reimbursements should be consistently handled according to the City's travel regulations.

Cause. It appears that the division personnel who approve and pay the travel expenses were not aware of the documentation requirements.

Effect. Improper expenses could be reimbursed to personnel that would cause the City to incur costs that are not proper.

Recommendation. We recommend that the division personnel obtain copies of the City's travel regulations and use these regulations in documenting their travel expenditures. Also the personnel should request training in the handling of travel and per diem.

Management Response. The Department of Internal Audit for the City of Albuquerque is currently conducting the annual audit of the Special Investigations Division. The issue of proper documentation of travel related expenses for the division also came up during the audit. Most of the expenses were already being properly tracked. However, some expenses such as registration receipts and some rental car bills were not submitted as required.

Since then, new guidelines have been implemented to ensure that all travel related expenses are properly documented with receipts. In addition to these new procedures, the issue of travel related expenses is being addressed in an updated version of an MOU that the division currently has with the City. The MOU will be forwarded through the proper channels once a new Chief of Police is selected.

01-08 Transit-Parking Division

Condition. Based on our walk through of the cash controls at the parking division we noted the following:

- Alleged embezzlement is being investigated and new cash controls are being reviewed.

CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-08 Transit-Parking Division (Continued)

- There is no requirement that two people be present in the counting room.
- There were altered logs for the daily parking revenues that were not reviewed on a daily basis.
- Informal controls relating to the on-site counts at the separate parking lots. Also at the City/Counting building the parking attendants are not always charging an exiting person the correct amount or at all for the days parking.

Criteria. Controls over cash should be strong to properly safeguard access to cash. Any discovery of alleged embezzlement or other possible criminal statute violation in connections with its financial affairs has to be reported in writing to the State Auditor pursuant to Section 12-6-6NMSA 1978.

Cause. The internal auditor's office was not made aware of the above mention item therefore they did not notify the State Auditors office of the possible violation. The cash handling controls needed to be reviewed and updated.

Effect. If cash is not safeguarded possible theft or errors in reporting of cash can occur that causes incomplete information.

Recommendation. We recommend that the new polices (that are being documented) be put into place immediately and that a policy relating to notifying the State Auditor of possible criminal violations be put into place and monitored.

Management Response. The Department decided last spring to contract with Arthur Anderson to assist with writing new cash handling policies and procedures for the Parking Division. The contract has finally been signed, the work is underway, and it should be completed within several months. New procedures will be implemented as soon as completed, but no later than February 2002, and will include a policy requiring timely notification of the State Auditor of possible criminal violations.

01-09 Disaster Recovery Plan

Condition. The Information Technology (IT) Department regularly tests and restores backup files and has started to develop a disaster recovery plan, including offsite locations far enough from the downtown area to be available in the case of a longer-term disaster. However, the lack of offsite contracts or sites, equipment located at those site, a written plan that includes the business users in key areas such as Finance, and Mayor's office, dependence on goodwill of vendors and available IT staff makes recovery less certain, and assuredly longer to accomplish. The lack of written documentation means that some steps could inadvertently be left out, increases the possibility that recovery would not work as planned, and general business operations would not be restored in a timely manner.

**CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001**

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-09 Disaster Recovery Plan (Continued)

Criteria. To ensure a successful recovery of computer operations and general business operations in the event of a disaster, a comprehensive site with equipment contingency plan, and a written disaster recovery plan, encompassing data, hardware, telecommunications, business processes, insurance and vendor notifications should be developed and then tested.

Cause. The City has not properly allocated resources to develop and test a comprehensive disaster recovery plan.

Effect. The City could incur substantial losses in both time and money restoring operations to the pre-disaster level.

Recommendation. We encourage management to develop offsite locations capable of supporting the City in the event of a disaster and to build and document a comprehensive business recovery plan that includes each IT and key business areas, and then test the disaster recovery procedures using the plan. We also recommend that the individual in charge of developing and testing the disaster recovery plan be involved in reporting the status of the plan to the Information Steering Committee each time it meets.

Management Response. The Information Services Division (ISD) has entered into a contract with experienced disaster recovery specialists to develop a project initiation report, project plan and statement of work to develop a formal disaster recovery plan and establish remote “co-location” recovery sites. This will be a phased approach and will include a test plan. As a major project, status will be reported regularly to the Information Services Committee (ISC). While the scope will be limited initially to IT infrastructure and application recovery, it is anticipated that comprehensive business recovery planning will be addressed in the Emergency Management Project.

01-10 Strategic Plan

Condition. Strategic planning is a process whereby an organization's management meet to examine the organization's basic purpose and to develop goals and strategies to achieve that purpose in a constantly changing environment. We understand the Information Systems Department has both a Technical Review Committee and an Information Steering Committee that assist in short-term planning and prioritization. The Information Systems Department does not have a current long-term strategic plan.

Criteria. Information system expenditures are generally significant and should be approached with a great deal of long-term planning to maximize the value to the City. Systems planning and implementation should be done jointly with a review of the current processes to determine how processes can be changed to be more efficient.

CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-10 Strategic Plan (Continued)

Cause. The Department has not allocated resources to develop a strategic plan since 1989.

Effect. Over the long term, the Department may not be allocating its information technology resources in the most efficient manner.

Recommendation. We encourage the Department to complete the development of the long-range information systems plan and ensure that there is a mechanism for the plan to be updated regularly. We believe that information systems will be a key to the future success of the City and deserves significant attention by management. Some of the benefits of developing a strategic plan are:

- Optimization of data processing expenditures.
- Increased user satisfaction with data processing systems.
- Efficient utilization of technology within the Organization.
- Improved coordination of information system development activities with the City's strategic goals and objectives.
- Satisfaction of organizational information needs.

Management Response. The City has created a draft Citywide Information Technology Strategic Plan that will be submitted to the Information Services Committee (ISC) for approval during its January 2002 meeting. The City will review this plan annually, with the ISC approving any changes in strategic direction. The Information Services Division will document, and maintain a history of, all changes in the Plan's appendix.

At the Department level, ISD has initiated a web application that will provide a method for City Departments to enter information technology projects (project details and budgets) for the upcoming budget year and for two-years out. ISD will summarize this data and produce a Strategic Plan for each Department. These plans will become part of the Citywide Information Technology Strategic Plan, and will be submitted annually to the ISC for review and approval. This process will begin with the fiscal year 2003 budget process.

01-11 Fixed Assets

Condition. The transit department provided a list of their fixed assets. This list included items that are listed as being recorded in Fund 110 – General Fund (\$1,161,370) and Fund 641 – Parking (\$200,072). The list also included items with conditions marked “Sal” and “City Radio”. These assets were salvaged, but are still included in the fixed asset system. In both cases, we could not determine if these assets are included in the proper fund or not.

CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-11 Fixed Assets (Continued)

Criteria. Proper fixed asset management requires that each division account for all fixed assets purchased by the division. This includes supporting all retirements of fixed assets with proper documentation, tracking the location and usage of the fixed assets. Items that are impaired, salvaged, or transferred should be adjusted out of accounts and records.

Cause. Personnel entered the fund locations 110 and 641 in error. General ledger accounts are not reconciled to an individual listing of fixed asset in the system. There are no detailed listings of the fixed assets recorded in the general ledger for the enterprise funds.

Effect. Fixed asset balances could be over or understated. Fixed assets could also be listed that are not in use or present in the division. Construction in progress amounts may be capitalized in the funds and not in the fixed asset system.

Recommendation. All of transit's items should be identified with fund 641. Salvaged items should be reviewed, items with no value should be written off, and the fixed assets should be reconciled to the trial balance amounts. This becomes even more critical with the implementation of GASB 34 and other related pronouncements.

Management Response. The Transit Department purchases fixed assets from different funds, for instance Fund 265, Fund 305, Fund 641, Fund 661 and Fund 665. For accurate recording of fixed asset purchases, the Department needs to correctly record the Fund used for each specific fixed asset purchase.

The Transit Department is in the process of removing assets with no value from the fixed assets list, and will reconcile the remaining items to the trial balance amounts.

01-12 Housing Authority

Condition. During our audit of the Housing Division, we several discrepancies between detailed reconciliations and the ending general ledger account balances. For example:

- One cash account has an unreconciled balance of \$5,295, which has been researched by the Housing Division. However, the unreconciled amount has not been located.
- One accounts receivable account has not been reconciled to the subsidiary ledger.
- Depreciation expense per the detailed schedules does not agree to the trial balance.
- Accumulated depreciation for approximately 18 items was overstated. In some cases, items have been overstated for both fiscal year 2000 and 2001 per the detailed schedule.
- Beginning accumulated depreciation does not agree to prior year amount.

CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-12 Housing Authority (Continued)

Criteria. Good accounting practice includes reconciliation procedures in order to verify that recorded balances are correct.

Cause. Unknown.

Effect. Unreconciled amounts could result in incorrect balances shown on the general ledger.

Recommendation. We recommend that reconciliations and review of reconciliations are performed and any differences be investigated in order to determine the proper treatment.

Management Response. The Section 8 bank account has been researched by the Accountant II responsible for the reconciliation and by the Fiscal Manager of the Housing Division. The unreconciled amount of \$5,295 has not yet been located after in depth research. Efforts at reconciliation will continue.

The Section 8 accounts receivable account reconciliation will be corrected to reflect an appropriate reconciliation to the subsidiary ledger.

The accumulated depreciation amounts that were overstated are due to formula errors originating when the GAAP conversion consultant created the spreadsheet. The spreadsheets will be corrected and adjustment entries will be made to the general ledger.

The depreciation amounts that do not agree to the prior year amounts between the FDS schedule and the General ledger were due to misclassification of assets during the GAAP conversion for fiscal year 2000. The amounts were correctly classified in the general ledger system and prior period adjustments were performed on the FDS schedule for fiscal year 2001.

**CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001**

B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONTINUED)

01-17 Budget Overspending

Condition. The budget was overspent in several departments.

Criteria. Per ordinances Section 2-11-12 ROA 1994 “Approval constitutes proposal as budget; expenditures must be authorized”, and Section 2-11-16 “Transfer of funds and expenditure authority within budget”.

Cause. Several programs in various funds were overspent as budget adjustments were not approved prior to spending.

Effect. Overspending of the budget occurred which violates city ordinances.

Recommendation. Overspending of the budget is not to occur. We recommend that all budget adjustments be approved prior to spending and budget to actual reviews be made timely.

Management Response. The City Administration will work with the offending departments to improve budgetary controls over spending.

CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001

**C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAM
AUDIT**

00-2 Prior year improved
Urban Mass Transit
CFDA#: 20.507

Condition. We noted that a vendor used for purchases of goods and services for a federal program was not tested for suspension and debarment.

Criteria. Programs receiving federal funds are prohibited from contracting with or making sub-awards under covered transactions to parties that are suspended or debarred or whose principals are suspended or debarred. Covered transactions included procurement contracts for goods or services equal to or in excess of \$100,000 and any non-procurement transactions.

Cause. Unknown.

Effect. Because verification of the status of the vendor is not performed, there is a deficiency in internal controls over compliance with procurement, suspension and debarment requirements.

Questioned Costs. None.

Recommendation. The program should ensure that vendors are not included on the suspension and debarment list by either getting certification statements from the vendor or examining the list of suspended and debarred parties provided on the internet.

Management Response. The Transit Department agrees with the external auditor's recommendation. To address this particular instance, the Transit and Legal Departments have worked together to develop a construction bid document to be used for Federal Transit Administration funded construction projects.

00-5 Major Program: Comprehensive Grant Program
CFDA #: 14.859
Federal Agency: Department of Housing and Urban Development

Condition. It was noted that the Housing Division was not monitoring the payrolls of its contractors and subcontractors receiving federal funds. The Housing Division does not require contractors and subcontractors to submit certified payrolls for review in order to ensure all laborers were paid the prevailing wage rate.

**CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001**

**C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAM
AUDIT**

00-5 Major Program: Comprehensive Grant Program (Continued)

CFDA #: 14.859

Federal Agency: Department of Housing and Urban Development

Criteria. All contractors and subcontractors that engage in construction contracts over \$2,000 financed by Department of Housing and Urban Development grant funds are required to pay all laborers and mechanics wages not less than the prevailing wage rate established by the United States Department of Labor for the specific locality. The program must ensure that contractors and subcontractors pay the prevailing wage rate to its laborers and mechanics.

Cause. Contractors and subcontractors receiving federal funds are submitting certified payrolls to the City of Albuquerque. However, city personnel are not reviewing such reports for compliance with the Davis-Bacon Act. There is no procedure to compare wage rates for laborers and mechanics with the Department of Labor's prevailing rates.

Effect. Because certified payroll reports are not reviewed by program personnel, there is a deficiency in internal controls over compliance with the Davis-Bacon Act requirements.

Questioned Costs. Unknown.

Recommendation. Certified payroll should be received by the Housing Authority for each of the contractors and subcontractors subject to the Davis-Bacon Act requirements. Each payroll should be reviewed to determine that laborers and mechanics are being paid the current federal prevailing wage rates. The certified payrolls should be signed by a program staff and a supervisor as evidence of review.

Management Response. We concur with the finding and have implemented a policy in compliance with the recommendation.

01-13 Major Program: Early Head Start

CFDA#: 93.600

Condition. During our testing of the Early Head Start program, we noted that for one vendor, Nobel Sysco, the client was not aware that federal monies were being used to pay this vendor. Thus, it appears that the City did not check for the suspension and debarment compliance requirement.

Criteria. OMB Circular A-133 states that non-Federal entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended or debarred or whose principals are suspended or debarred.

CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001

**C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD
PROGRAM AUDIT (CONTINUED)**

01-13 Major Program: Early Head Start (Continued)
CFDA#: 93.600

Cause. Unknown.

Effect. Because the client was not aware that this vendor (Nobel Sysco) was being used for the Early Head Start program, no efforts were made to verify if this vendor was a suspended or debarred party.

Questioned Costs. Unknown.

Recommendation. We recommend that procedures be implemented and documentation maintained to ensure that vendors paid with federal funds are not suspended or debarred parties.

Management Response. Subsequent to this finding, the Department has verified that this vendor was not suspended or debarred and documented this in the files. In consultation with the Purchasing Division, the Department will develop and implement procedures to insure and document that vendors paid with federal funds are not suspended or debarred parties.

01-14 Reimbursement Requests

Condition. A request for reimbursement under the Federal Highway grant submitted by the Parks & Recreation Department was submitted more than 90 days after the end of the funding period.

Criteria. Part III of the Compliance Supplement states that “non-Federal entities subject to the A-102 Common Rule shall liquidate all obligations incurred under the award not later than 90 days after the end of the funding period (or as specified in a program regulation) to coincide with the submission of the annual Financial Status report (SF-269)”.

Cause. Unknown.

Effect. If reimbursement requests are not submitted within the time frame stipulated, the City is not in compliance with the program regulations.

Questioned Costs. None.

Recommendation. We recommend that all reimbursement requests be submitted on a timely basis, preferably monthly. In addition to ensuring the City’s compliance with program requirements, this will also improve the City’s cash flow.

Management Response. Parks and Recreation agrees with the audit recommendation above. Reimbursement requests have been addressed and will be submitted on a timely basis per signed agreements to ensure a positive cash flow for the City of Albuquerque.

**CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2001**

**C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD
PROGRAM AUDIT (CONTINUED)**

01-18 Federal Claims

Condition. The federal government may assess a claim against the City of Albuquerque to recover federal funds that might have been spent for purposes other than adding personnel.

The Department of Justice is reviewing the expenditures and their appropriateness per the grant agreement.

Criteria. When awarded a federal grant, the recipient is required to spend the money as directed in the grant document. The Department of Justice issued a grant to be used to hire officers and it should have been used for that purpose only.

Cause. The Department of Justice, who issued the federal grant to the City, is questioning how the grant money was spent.

Effect. Unknown at this time.

Questioned Costs. Unknown at this time.

Recommendation. We recommend that the City examine procedures for monitoring grants to ensure that compliance requirements are being adhered to.

Management Response. The City Administration will work with the Police Department to review all Federal and State grants to determine that the compliance requirements are being met.

CITY OF ALBUQUERQUE
STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS
Year Ended June 30, 2001

REPORTABLE CONDITIONS

00-1	Urban Mass Transit	Resolved
00-2	Urban Mass Transit	Improved-Repeated
00-3	Low Rent Housing	Resolved
00-4	Low Rent Housing	Resolved
00-5	Comprehensive Grant Program	Repeated
00-6	Comprehensive Grant Program	Resolved
NA	Disaster Recovery Planning	Repeated-See 01-9
NA	Internet Firewall Assessment	Resolved
NA	Security Weakness IT	Resolved
NA	GASB 34	Resolved
NA	Report Due Date	Repeated-See 01-15
NA	State Auditor Approval Contract	Resolved
NA	Presentation of Housing Authority	Resolved
NA	Loss Reserve Data	Repeated-See 01-16
NA	Transit Fixed Assets	Resolved
NA	Public Funds	Resolved

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTIONS
June 30, 2001

<u>Financial Institution</u>	<u>Account Name</u>	<u>Type of Account</u>	<u>Bank Balance</u>	<u>Outstanding (Checks) Deposits</u>	<u>Book Balance</u>
Wells Fargo Bank					
	Common Fund	Checking	\$ 3,458,832	\$ 204,169	\$ 3,663,001
	Common Fund	Checking	111,191	-	111,191
	Payroll	Checking	-	(171,758)	(171,758)
	Accounts Payable	Checking	-	(10,641,641)	(10,641,641)
	Community Development	Checking	22,503	58,703	81,206
	JTPA	Checking	14,999	-	14,999
	Water Clearing	Checking	-	(401,987)	(401,987)
	Water Clearing	Checking	3,000	-	3,000
	APD Evidence	Checking	973,997	(4,935)	969,062
	Las Cruces Land	Savings	43,117	-	43,117
	Employee Health Services	Checking	585	(585)	-
	Public Housing	Checking	2,030	(36,895)	(34,865)
	Housing General Fund	Checking	50	(26,492)	(26,442)
	Housing Modernization	Checking	33,799	(34,176)	(377)
	Public Housing, Family Self Sufficiency	Checking	<u>97,962</u>	<u>(97,962)</u>	<u>-</u>
			<u>4,762,065</u>	<u>(11,153,559)</u>	<u>(6,391,494)</u>
Bank of America					
	Common Fund	Checking	59,946	-	59,946
	Payroll	Checking	-	(29,052)	(29,052)
	Accounts Payable	Checking	9,611	(47,638)	(38,027)
	Real Property	Checking	328	(328)	-
	Water Clearing	Checking	-	(4,563)	(4,563)
	Corrections	Checking	<u>207,409</u>	<u>(147,078)</u>	<u>60,331</u>
			<u>277,294</u>	<u>(228,659)</u>	<u>48,635</u>
Bank of the West					
	Water Clearing	Checking	<u>17,618</u>	<u>(17,618)</u>	<u>-</u>
			<u>17,618</u>	<u>(17,618)</u>	<u>-</u>
Compass Bank					
	Attorney's Cost Advance	Checking	3,529	(3,529)	-
	Water Clearing	Checking	<u>385</u>	<u>(994)</u>	<u>(609)</u>
			<u>3,914</u>	<u>(4,523)</u>	<u>(609)</u>
First State Bank					
	Water Clearing	Checking	<u>154</u>	<u>(154)</u>	<u>-</u>
Total all banks			5,061,045	(11,404,513)	(6,343,468)
Other adjustments to reconcile bank accounts to book balance					
	Interfund water clearing clearing account		<u>-</u>	<u>-</u>	<u>(209,146)</u>
Total bank accounts book balance			5,061,045	(11,404,513)	(6,552,614)
Bank 1st	Certificate of Deposit	Investment	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Total bank balances			<u>\$ 5,161,045</u>	<u>\$ (11,404,513)</u>	<u>\$ (6,452,614)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTIONS
June 30, 2001

<u>Financial Institution</u>	<u>Account Name</u>	<u>Type of Account</u>	<u>Bank Balance</u>	<u>Outstanding Deposits</u>	<u>Book Balance</u>
Wells Fargo Bank					
	Short-Term Investment Account	Investment	\$ 324,000,000	\$ -	\$ 324,000,000
	Working Capital Account	Investment	148,397,470	276,201	148,673,671
State of New Mexico					
Investment Council					
	Core Bond Fund	Investment	16,534,060	-	16,534,060
	Core Bond Fund	Investment	3,475,589	-	3,475,589
State of New Mexico					
Local Government Investment Pool					
	LGIP Fund Pool-4101	Investment	6,351,195	-	6,351,195
Wells Fargo Bank					
	Repurchase Agreement	Investment	4,289,319	-	4,289,319
	Repurchase Agreement	Investment	920,712	-	920,712
Subtotal			<u>503,968,345</u>	<u>276,201</u>	<u>504,244,546</u>
Other adjustments to reconcile total investments to book balance					
	Unrealized gain on investments		-	3,007,526	3,007,526
Total investments			<u>\$ 503,968,345</u>	<u>\$ 3,283,727</u>	<u>\$ 507,252,072</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PLEDGED COLLATERAL BY FINANCIAL INSTITUTION
June 30, 2001

<u>Financial Institution</u> <u>Collateral Description</u>	<u>Original Face</u>	<u>Current Face</u>	<u>Current Market</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>
Wells Fargo Bank					
San Juan	\$ 500,000	\$ 500,000	\$ 532,805	09/01/2006	5.3%
Santa Fe NM	500,000	500,000	502,050	08/01/2007	7.0%
	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,034,855</u>		
Location of collateral: Bankers Trust Company, NY, NY					
FGLMC C15412	\$ 3,300,000	\$ 2,747,976	\$ 2,785,843	09/01/2028	7.0%
FNMA 303913	2,000,000	921,779	932,637	05/01/2026	7.0%
	<u>5,300,000</u>	<u>3,669,755</u>	<u>3,718,480</u>		
Location of collateral: Wells Fargo Bank, Minneapolis, MN					
Bank of America					
FNMA Pool 323439	335,729	335,729	325,981	12/01/2028	6.0%
Location of collateral: Bank of America, Charlotte, NC					
Total all banks	<u>\$ 6,635,729</u>	<u>\$ 5,005,484</u>	<u>\$ 5,079,316</u>		

The collateral for the repurchase agreements is as follows:

Wells Fargo Bank					
FNMA ARM	not stated	\$ 162,000,000	\$ 169,307,600	05/01/2036	6.4%
FNMA	not stated	50,126,000	50,900,000	05/15/2003	4.6%
FHLB	not stated	57,439,000	56,885,200	04/04/2011	5.4%
FNMA	not stated	54,435,000	53,900,000	02/15/2005	7.1%
GNMA	not stated	4,289,319	4,307,097	07/15/2029	7.0%
GNMA	<u>not stated</u>	<u>920,712</u>	<u>942,671</u>	06/15/2029	6.5%
	-	<u>\$ 329,210,031</u>	<u>\$ 336,242,568</u>		

Location of collateral: Wells Fargo Bank, Minneapolis, MN
Wells Fargo Bank, Albuquerque, NM

All pledged collateral is held in the city's name at each financial institution

CITY OF ALBUQUERQUE, NEW MEXICO
EXIT CONFERENCE
June 30, 2001

An exit conference was held on December 18, 2001, and attended by the following:

CITY Personnel

Greg Payne
City Council member

Irene Garcia
Deputy Chief Administrative Officer

Sandy Doyle *
Director of Finance and Administrative Services

Becky Snapka
Accounting Officer

George C. Emkes
Accounting Manager, Financial Reporting

David Hadwiger
Council staff

Margaret Nieto
Council staff

NEFF & RICCI LLP Personnel

Wayne Brown
Partner

Valerie Allen
Senior Manager

Amy Carter
Senior Auditor

* was not able to attend

CITY OF ALBUQUERQUE, NEW MEXICO
CONTRIBUTORS
June 30, 2001

The following persons contributed towards the preparation of the Comprehensive Annual Financial Report:

Financial Reporting Personnel

George C. Emkes
Accounting Manager

Steve C. Falk
Principal Accountant

Pete G. Leyva
Principal Accountant

Ruth E. Lott
Principal Accountant

Cynthia V. Mendoza
Principal Accountant

Nela I. Wilkinson
Principal Accountant

Cliff A. Wintrode
Principal Accountant

Beatriz Hulverson
Finance Technician

Other Accounting Personnel

Irene Garcia
Accounting Officer

Janet K. Hollyfield
Assistant Accounting Officer

Kathy M. Wheat
Administrative Assistant