

**CITY OF ALBUQUERQUE**  
**COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT**  
**June 30, 2004**

	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Albuquerque</u>	<u>City of Albuquerque Share of Debt</u>
City of Albuquerque	<u>\$ 165,658,524</u>	100.00%	<u>\$ 165,658,524</u>
<b>Other Governments:</b>			
Albuquerque Public Schools	120,520,000	80.66%	97,211,432
Albuquerque Metropolitan Flood Control Authority	24,350,000	85.18%	20,741,330
Bernalillo County	74,695,000	81.61%	60,958,590
Albuquerque Technical-Vocational Institute	26,870,000	82.05%	22,046,835
State of New Mexico	<u>288,480,000</u>	27.13%	<u>78,264,624</u>
<b>Total Other Governments</b>	<u>534,915,000</u>		<u>279,222,811</u>
<b>Total direct and overlapping G.O. debt</b>	<u>\$ 700,573,524</u>		<u>\$ 444,881,335</u>

**Ratios:**

Total direct and overlapping G.O. debt to assessed valuation	5.64%
Direct and overlapping G.O. debt to actual valuation	1.60%
Direct and overlapping G.O. debt per capita (1)	\$959.06

(1) Estimate - City of Albuquerque Planning Department