

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
RISK MANAGEMENT FUND
Year Ended June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Charges for services	\$ 28,300,000	\$ 28,310,000	\$ 28,661,218	\$ 351,218
Interest on investments	<u>622,000</u>	<u>622,000</u>	<u>291,204</u>	<u>(330,796)</u>
Total revenues	<u>28,922,000</u>	<u>28,932,000</u>	<u>28,952,422</u>	<u>20,422</u>
Expenses:				
Safety office	733,000	733,000	656,855	76,145
Substance abuse program	250,000	250,000	187,721	62,279
Employee health services	271,000	271,000	237,362	33,638
Tort and other claims	17,687,000	17,687,000	13,894,683	3,792,317
Workers' compensation claims	5,723,000	5,723,000	5,650,653	72,347
Payments for general fund services	918,000	918,000	836,975	81,025
Unemployment compensation	413,000	423,000	404,030	18,970
Employee Equity	72,000	72,000	282	71,718
Bonus Program	<u>-</u>	<u>42,000</u>	<u>39,703</u>	<u>2,297</u>
Total expenses	<u>26,067,000</u>	<u>26,119,000</u>	<u>21,908,264</u>	<u>4,210,736</u>
Excess of revenues over (under) expenses	<u>\$ 2,855,000</u>	<u>\$ 2,813,000</u>	<u>7,044,158</u>	<u>\$ 4,231,158</u>
Revenues (expenses) not budgeted:				
Depreciation			(22,593)	
Other revenue			11,149	
Tort and other claims - reserve adjustment			(5,253,118)	
Workers' compensation claims - reserve adjustment			(1,723,566)	
Change to conform to generally accepted accounting principles:				
Capital outlay			<u>9,736</u>	
Change in net assets as reported in Exhibit J-2			<u>\$ 65,766</u>	