

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET ASSETS - BUDGET AND ACTUAL
COMMUNICATIONS FUND
Year ended June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Charges for services, net of related costs	\$ 1,215,000	\$ 1,215,000	\$ 1,225,066	\$ 10,066
Interest on investments	<u>2,000</u>	<u>2,000</u>	<u>5,096</u>	<u>3,096</u>
Total revenues	<u>1,217,000</u>	<u>1,217,000</u>	<u>1,230,162</u>	<u>13,162</u>
Expenses:				
City Communications	1,004,000	1,004,000	912,522	91,478
FY03 Bonus Program	-	13,000	12,633	367
Payment for General Fund Services	<u>227,000</u>	<u>227,000</u>	<u>230,647</u>	<u>(3,647)</u>
Total expenses	<u>1,231,000</u>	<u>1,244,000</u>	<u>1,155,802</u>	<u>88,198</u>
Excess of revenues over (under) expenses	<u>\$ (14,000)</u>	<u>\$ (27,000)</u>	74,360	<u>\$ 101,360</u>
Revenues (expenses) not budgeted:				
Depreciation expense			(21,163)	
Miscellaneous income			4,806	
Unrealized gain (loss) on investments			<u>(2,594)</u>	
Change in net assets as reported in Exhibit J-2			<u>\$ 55,409</u>	