



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**NONMAJOR PROPRIETARY FUNDS - ENTERPRISE FUNDS**  
Year ended June 30, 2004

	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
<b>Operating revenues:</b>		
Charges for services	<u>\$ 3,718,624</u>	<u>\$ 3,123,943</u>
<b>Operating expenses:</b>		
Salaries and fringe benefits	1,901,482	459,199
Professional services	13,603	442,801
Utilities	848,172	414,681
Supplies	79,779	58,243
Travel	1,971	-
Fuels, repairs and maintenance	429,362	654,869
Contractual services	66,823	-
Other operating expenses	253,302	85,569
Depreciation	332,246	689,736
Bad debt expense	-	38,438
<b>Total operating expenses</b>	<u>3,926,740</u>	<u>2,843,536</u>
<b>Operating income (loss)</b>	<u>(208,116)</u>	<u>280,407</u>
<b>Non-operating revenues (expenses):</b>		
Interest on investments	19,599	12,036
Interest expense	(134,685)	(142,161)
Bond issue costs	(31,950)	(23,538)
Fiscal agent fees	-	(72,038)
Other	63,857	-
<b>Total non-operating revenues (expenses)</b>	<u>(83,179)</u>	<u>(225,701)</u>
<b>Income (loss) before capital contributions and transfers</b>	(291,295)	54,706
Capital contributions	-	-
Transfers in	-	-
Transfers out	(53,735)	(64,827)
<b>Change in net assets</b>	(345,030)	(10,121)
<b>Net assets, July 1</b>	<u>5,855,785</u>	<u>4,331,705</u>
<b>Net assets, June 30</b>	<u>\$ 5,510,755</u>	<u>\$ 4,321,584</u>

<u>Parking Facilities Fund</u>	<u>Stadium Fund</u>	<u>Totals</u>
<u>\$ 3,743,320</u>	<u>\$ 1,825,482</u>	<u>\$ 12,411,369</u>
1,669,726	53,817	4,084,224
3,972	34,734	495,110
322,963	315,720	1,901,536
36,504	300	174,826
-	-	1,971
251,382	22,292	1,357,905
197,154	28,154	292,131
464,926	7,544	811,341
1,267,099	1,040,178	3,329,259
<u>331,449</u>	<u>-</u>	<u>369,887</u>
<u>4,545,175</u>	<u>1,502,739</u>	<u>12,818,190</u>
<u>(801,855)</u>	<u>322,743</u>	<u>(406,821)</u>
19,496	10,421	61,552
(126,404)	(744,316)	(1,147,566)
(36,111)	(53,595)	(145,194)
(99,159)	(37,500)	(208,697)
<u>(1,376)</u>	<u>18,250</u>	<u>80,731</u>
<u>(243,554)</u>	<u>(806,740)</u>	<u>(1,359,174)</u>
(1,045,409)	(483,997)	(1,765,995)
-	335,518	335,518
1,625,000	-	1,625,000
<u>(175,479)</u>	<u>-</u>	<u>(294,041)</u>
404,112	(148,479)	(99,518)
<u>12,012,724</u>	<u>8,481,172</u>	<u>30,681,386</u>
<u>\$ 12,416,836</u>	<u>\$ 8,332,693</u>	<u>\$ 30,581,868</u>