

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET ASSETS - BUDGET AND ACTUAL
REFUSE DISPOSAL FUND
Year ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 42,344,148	\$ 42,344,148	\$ 43,523,148	\$ 1,179,000
Interest on investments	135,888	135,888	163,798	27,910
Miscellaneous revenue	57,964	57,964	155,842	97,878
Transfer from restricted cash for capital acquisition to non-restricted cash	-	25,000	20,677	(4,323)
Transfer from non-restricted cash to cash restricted for debt service	4,360,000	4,360,000	4,360,000	-
Total revenues	46,898,000	46,923,000	48,223,465	1,300,465
Expenses:				
Administrative services	8,169,000	8,194,000	7,907,094	286,906
Collections	13,493,000	13,493,000	14,341,361	(848,361)
Disposal	4,207,000	4,407,000	3,856,854	550,146
Recycling	2,160,000	2,160,000	2,106,185	53,815
Clean City	2,800,000	2,800,000	2,706,836	93,164
FY03 Bonus Program	-	502,000	490,424	11,576
Transfer from non-restricted cash to cash: restricted for debt service	4,360,000	4,360,000	4,360,000	-
restricted for capital acquisition	5,618,000	5,418,000	5,418,000	-
Payment for General Fund services	2,754,000	2,754,000	2,725,251	28,749
Billings expense-Albuquerque Bernalillo County Water Utility Authority	596,000	596,000	596,000	-
Recycling expenses - Corrections & Detention Fund	113,000	113,000	113,000	-
Debt service	4,461,000	4,461,000	4,459,409	1,591
Total expenses	48,731,000	49,258,000	49,080,414	177,586
Excess of revenues over (under) expenses	\$ (1,833,000)	\$ (2,335,000)	(856,949)	1,478,051
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			181,580	
Gain on disposition of property and equipment			203,467	
Capital contributions			332,436	
Depreciation			(5,112,639)	
Amortization			(197,742)	
Miscellaneous			12,818	
Unrealized loss on investments			(143,351)	
Changes to conform to generally accepted accounting principles:				
Principal payment on bonds			2,975,000	
Transfer from non-restricted cash to cash restricted for capital acquisition			5,417,999	
Capitalized interest on long-term debt			435,816	
Capital Outlay			520,655	
Change in net assets as reported in Exhibit A-8			\$ 3,769,090	