

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year ended June 30, 2004

	<u>Enterprise Funds</u>		
	<u>Airport Fund</u>	<u>Joint Water and Sewer Fund</u>	<u>Refuse Disposal Fund</u>
Cash flows from operating activities:			
Cash received from customers	\$ 53,068,901	\$ -	\$ 42,799,678
Cash received from other funds for goods and services	-	-	692,528
Cash payments to employees for services	(10,912,363)	-	(18,459,463)
Cash payments to suppliers for goods and services	(9,523,973)	-	(8,700,156)
Cash payments to other funds for goods and services	(3,397,722)	-	(5,748,769)
Cash payments to claimants and beneficiaries	-	-	-
Miscellaneous cash received	13,027	-	521,773
Net cash provided by (used for) operating activities	<u>29,247,870</u>	<u>-</u>	<u>11,105,591</u>
Cash flow from noncapital financing activities:			
Operating grants received	-	-	-
Housing assistance payments	-	-	-
Principal paid on advance from other funds	-	-	-
Interest paid on advance from other funds	-	-	-
Transfer of cash to an Authority	-	(102,802,098)	-
Transfers-in from other funds	-	-	-
Transfers-out to other funds	-	-	(1,058,863)
Net cash provided by (used for) noncapital financing activities	<u>-</u>	<u>(102,802,098)</u>	<u>(1,058,863)</u>
Cash flows from capital and related financing activities:			
Proceeds from sale of revenue and refunding bonds	51,253,143	-	-
Capitalized bond issuance costs	(1,321,104)	-	-
Principal paid on revenue bond maturities and refunded bonds	(28,700,000)	-	(2,840,000)
Deposit with Depositary Trust Company	(300,000)	-	-
Interest and other expenses paid on revenue bond maturities	(9,701,952)	-	(936,658)
Acquisition and construction of capital assets	(8,222,031)	-	(7,982,949)
Cash payments to other funds for goods and services	(170,157)	-	(87,642)
Capital grants received	-	-	-
Receipts in anticipation of future land sale	-	-	-
Passenger facilities charges	7,899,625	-	-
Proceeds from sale of property and equipment	8,548	-	203,467
Net cash used for capital and related financing activities	<u>10,746,072</u>	<u>-</u>	<u>(11,643,782)</u>
Cash flows from investing activities:			
Interest received on investments	754,665	-	24,552
Net cash provided by investing activities	<u>754,665</u>	<u>-</u>	<u>24,552</u>
Net increase (decrease) in cash and cash equivalents	40,748,607	(102,802,098)	(1,572,502)
Cash and cash equivalents, July 1, as restated	<u>76,052,318</u>	<u>102,802,098</u>	<u>22,235,009</u>
Cash and cash equivalents, June 30	<u>\$ 116,800,925</u>	<u>\$ -</u>	<u>\$ 20,662,507</u>

See Notes to Financial Statements

Enterprise Funds

Housing Authority Fund	Transit Fund	Other Enterprise Funds	Totals	Internal Service Funds
\$ 1,557,901	\$ 3,204,189	\$ 12,067,885	\$ 112,698,554	\$ 22,048,466
-	-	204,683	897,211	57,575,285
(2,763,474)	(16,610,927)	(3,865,479)	(52,611,706)	(5,804,178)
(2,152,957)	(4,409,645)	(4,373,691)	(29,160,422)	(45,484,573)
(741,945)	(4,811,848)	(1,243,413)	(15,943,697)	(2,581,536)
-	-	-	-	(16,620,000)
<u>134,929</u>	<u>857,397</u>	<u>80,731</u>	<u>1,607,857</u>	<u>23,900</u>
<u>(3,965,546)</u>	<u>(21,770,834)</u>	<u>2,870,716</u>	<u>17,487,797</u>	<u>9,157,364</u>
23,029,411	1,092,091	-	24,121,502	-
(19,201,797)	-	-	(19,201,797)	-
-	-	(800,000)	(800,000)	-
-	-	(356,659)	(356,659)	-
-	-	-	(102,802,098)	-
-	25,514,079	1,625,000	27,139,079	74,000
-	(161,068)	(294,041)	(1,513,972)	(269,000)
<u>3,827,614</u>	<u>26,445,102</u>	<u>174,300</u>	<u>(73,413,945)</u>	<u>(195,000)</u>
-	-	-	51,253,143	-
-	-	-	(1,321,104)	-
-	-	(500,000)	(32,040,000)	-
-	-	-	(300,000)	-
-	-	(1,118,757)	(11,757,367)	-
(1,486,617)	(13,748,298)	(1,398,889)	(32,838,784)	(67,494)
-	(84,508)	(20,201)	(362,508)	-
1,608,232	6,021,678	-	7,629,910	-
-	-	-	-	75,000
-	-	-	7,899,625	-
-	<u>1,994,814</u>	-	<u>2,206,829</u>	<u>6,572</u>
<u>121,615</u>	<u>(5,816,314)</u>	<u>(3,037,847)</u>	<u>(9,630,256)</u>	<u>14,078</u>
<u>149,959</u>	<u>158,002</u>	<u>148,833</u>	<u>1,236,011</u>	<u>307,589</u>
<u>149,959</u>	<u>158,002</u>	<u>148,833</u>	<u>1,236,011</u>	<u>307,589</u>
133,642	(984,044)	156,002	(64,320,393)	9,284,031
<u>11,095,930</u>	<u>12,663,137</u>	<u>10,926,018</u>	<u>235,774,510</u>	<u>31,077,289</u>
<u>\$ 11,229,572</u>	<u>\$ 11,679,093</u>	<u>\$ 11,082,020</u>	<u>\$ 171,454,117</u>	<u>\$ 40,361,320</u>

CITY OF ALBUQUERQUE, NEW MEXICO
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Year ended June 30, 2004

	<u>Enterprise Funds</u>		
	<u>Airport Fund</u>	<u>Joint Water and Sewer Fund</u>	<u>Refuse Disposal Fund</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ 938,150	\$ -	\$ 5,147,021
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	27,631,286	-	5,112,639
Miscellaneous cash received	13,027	-	521,773
Provision for claims and judgments	-	-	-
Decrease (increase) in assets:			
Cash held by others	-	-	-
Receivables	390,834	-	(22,239)
Due from other funds	(81,869)	-	-
Inventories of supplies	-	-	(5,198)
Due from other governments	-	-	-
Prepaid expenses	-	-	-
Increase (decrease) in liabilities:			
Accounts payable	84,924	-	196,490
Customer deposits	(47,782)	-	-
Accrued landfill closure costs and fuels cleanup	-	-	105,587
Accrued employee compensation and benefits	203,933	-	58,221
Fare tokens outstanding and deposits	-	-	(8,703)
Due to other funds	-	-	-
Escrow liability	-	-	-
Deferred revenue	115,367	-	-
Net cash provided by (used for) operating activities	<u>\$ 29,247,870</u>	<u>\$ -</u>	<u>\$ 11,105,591</u>
Cash and cash equivalents at June 30 consist of:			
Current assets:			
Cash, investments, and accrued interest	\$ 10,118,837	\$ -	\$ 5,700,415
Restricted assets:			
Cash, investments, and accrued interest	95,630,926	-	11,244,888
Cash with fiscal agents	11,051,162	-	3,717,204
Escrow deposits	-	-	-
Total cash and cash equivalents, June 30	<u>\$ 116,800,925</u>	<u>\$ -</u>	<u>\$ 20,662,507</u>
Non cash transactions:			
Unrealized gains (losses) on investments	\$ (811,134)	\$ -	\$ (143,351)
Transfer of capital assets from the Capital Projects Fund	-	-	-
HUD payment of third party guaranteed debt	-	-	-

See Notes to Financial Statements

Enterprise Funds				
Housing Authority Fund	Transit Fund	Other Enterprise Funds	Totals	Internal Service Funds
\$ (5,416,055)	\$ (28,075,185)	\$ (406,821)	\$ (27,812,890)	\$ (658,056)
1,582,443	5,441,197	3,329,259	43,096,824	129,746
134,929	857,397	80,731	1,607,857	23,900
-	-	-	-	6,925,885
-	-	(148,403)	(148,403)	-
(89,979)	(29,567)	5,241	254,290	(13,179)
-	-	-	(81,869)	-
(41,428)	(27,322)	(2,040)	(75,988)	(91,443)
-	-	-	-	(4,871)
-	-	-	-	(26,586)
(107,331)	34,619	(3,541)	205,161	2,939,424
-	-	-	(47,782)	-
-	-	-	105,587	22,493
55,508	120,246	(65,579)	372,329	(89,949)
33,538	(92,219)	-	(67,384)	-
-	-	81,869	81,869	-
(117,171)	-	-	(117,171)	-
-	-	-	115,367	-
<u>\$ (3,965,546)</u>	<u>\$ (21,770,834)</u>	<u>\$ 2,870,716</u>	<u>\$ 17,487,797</u>	<u>\$ 9,157,364</u>
\$ 10,959,256	\$ 5,035,822	\$ 823,078	\$ 32,637,408	\$ 40,361,320
-	6,643,271	9,210,730	122,729,815	-
-	-	1,048,212	15,816,578	-
270,316	-	-	270,316	-
<u>\$ 11,229,572</u>	<u>\$ 11,679,093</u>	<u>\$ 11,082,020</u>	<u>\$ 171,454,117</u>	<u>\$ 40,361,320</u>
\$ -	\$ (96,786)	\$ (64,099)	\$ (1,115,370)	\$ (316,347)
-	68,581	335,518	404,099	-
982,877	-	-	982,877	-