

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS -
PROPRIETARY FUNDS
Year ended June 30, 2004

	Enterprise Funds		
	Airport Fund	Joint Water and Sewer Fund	Refuse Disposal Fund
Operating revenues:			
Charges for services	\$ 52,743,648	\$ -	\$ 43,523,148
Operating expenses:			
Salaries and fringe benefits	12,119,561	-	20,063,248
Professional services	177,380	-	282,110
Utilities	2,340,233	-	353,397
Supplies	533,901	-	1,100,738
Travel	35,488	-	17,163
Fuels, repairs and maintenance	2,482,921	-	5,236,036
Contractual services	4,253,057	-	1,300,705
Claims and judgments	-	-	-
Insurance premiums	-	-	-
Other operating expenses	2,098,505	-	4,910,091
Depreciation	27,631,286	-	5,112,639
Bad debt expense	133,166	-	-
Total operating expenses	51,805,498	-	38,376,127
Operating income (loss)	938,150	-	5,147,021
Non-operating revenues (expenses):			
Interest on investments	(269,120)	-	24,552
Federal housing grants	-	-	-
Housing assistance payments	-	-	-
Passenger facilities charges	7,899,625	-	-
Gain (loss) on disposition of property and equipment	8,548	-	203,467
Interest and other debt services expenses	(8,783,384)	-	(1,019,282)
Bond issue costs	(257,484)	-	(49,578)
Other	13,027	-	521,773
Total non-operating revenues (expenses)	(1,388,788)	-	(319,068)
Income (loss) before capital contributions and transfers	(450,638)	-	4,827,953
Capital contributions	2,688,139	-	-
Transfers in	-	-	-
Divestiture of the Joint Water and Sewer Fund to an Authority	-	(538,744,820)	-
Transfers out	-	-	(1,058,863)
Change in net assets	2,237,501	(538,744,820)	3,769,090
Net assets (deficit), July 1, as restated	146,331,068	538,744,820	36,852,171
Net assets (deficit), June 30	\$ 148,568,569	\$ -	\$ 40,621,261

See Notes to Financial Statements

Enterprise Funds

Housing Authority Fund	Transit Fund	Other Enterprise Funds	Totals	Internal Service Funds
\$ 1,787,041	\$ 3,325,975	\$ 12,411,369	\$ 113,791,181	\$ 72,637,978
3,075,738	18,168,201	4,084,224	57,510,972	6,203,101
17,500	6,349	461,816	945,155	834,429
581,963	420,509	1,901,536	5,597,638	137,767
-	290,798	174,826	2,100,263	1,276,262
-	15,261	1,971	69,883	16,848
781,463	2,980,089	1,357,905	12,838,414	3,289,150
-	886,885	292,131	6,732,778	1,733,553
-	-	-	-	23,545,885
-	-	-	-	34,068,222
1,108,461	3,191,871	844,635	12,153,563	2,061,071
1,582,443	5,441,197	3,329,259	43,096,824	129,746
55,528	-	369,887	558,581	-
<u>7,203,096</u>	<u>31,401,160</u>	<u>12,818,190</u>	<u>141,604,071</u>	<u>73,296,034</u>
<u>(5,416,055)</u>	<u>(28,075,185)</u>	<u>(406,821)</u>	<u>(27,812,890)</u>	<u>(658,056)</u>
149,959	158,002	61,552	124,945	307,589
25,249,911	-	-	25,249,911	-
(19,201,797)	-	-	(19,201,797)	-
-	-	-	7,899,625	-
-	-	-	212,015	6,572
-	-	(1,356,263)	(11,158,929)	-
-	-	(145,194)	(452,256)	-
134,929	2,344,569	80,731	3,095,029	23,900
<u>6,333,002</u>	<u>2,502,571</u>	<u>(1,359,174)</u>	<u>5,768,543</u>	<u>338,061</u>
916,947	(25,572,614)	(1,765,995)	(22,044,347)	(319,995)
-	9,778,485	335,518	12,802,142	1,854
-	25,514,079	1,625,000	27,139,079	74,000
-	-	-	(538,744,820)	-
-	(161,068)	(294,041)	(1,513,972)	(269,000)
<u>916,947</u>	<u>9,558,882</u>	<u>(99,518)</u>	<u>(522,361,918)</u>	<u>(513,141)</u>
<u>28,670,907</u>	<u>52,735,960</u>	<u>30,681,386</u>	<u>834,016,312</u>	<u>(6,799,351)</u>
\$ 29,587,854	\$ 62,294,842	\$ 30,581,868	\$ 311,654,394	\$ (7,312,492)