

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF NET ASSETS - PROPRIETARY FUNDS
June 30, 2004

	<u>Enterprise Funds</u>		
	<u>Airport Fund</u>	<u>Joint Water and Sewer Fund</u>	<u>Refuse Disposal Fund</u>
ASSETS			
Current assets:			
Cash, investments, and accrued interest	\$ 10,118,837	\$ -	\$ 5,700,415
Cash with fiscal agents held for debt service	11,051,162	-	3,717,204
Cash held by others	-	-	-
Accounts receivables, net of allowance for uncollectible accounts	2,986,738	-	2,728,791
Due from other funds	81,869	-	-
Prepaid expenses	-	-	-
Due from other governments	-	-	-
Inventories of supplies	-	-	698,332
Total current assets	24,238,606	-	12,844,742
Noncurrent assets:			
Restricted assets:			
Cash, investments, and accrued interest	95,630,926	-	11,244,888
Account receivable from bond escrow agent	300,000	-	-
Accounts receivable - developers	-	-	-
Escrow deposits	-	-	-
Total restricted assets	95,930,926	-	11,244,888
Capital assets:			
Land	33,032,723	-	5,165,504
Land and improvements acquired from U.S. Air Force	7,638,439	-	-
Buildings and improvements	146,431,805	-	38,722,599
Runways and other improvements	242,374,624	-	-
Improvements other than buildings	101,129,123	-	-
Machinery and equipment	12,888,475	-	59,095,029
Other	647,096	-	-
Total	544,142,285	-	102,983,132
Less accumulated depreciation and amortization	295,340,424	-	51,055,953
Capital assets, net of depreciation	248,801,861	-	51,927,179
Construction work in progress	14,905,465	-	2,126,848
Total capital assets	263,707,326	-	54,054,027
Other:			
Capitalized bond issuance costs	1,971,126	-	66,467
Land - acquired under claim settlement	-	-	-
Total other assets	1,971,126	-	66,467
Total noncurrent assets	361,609,378	-	65,365,382
Total Assets	385,847,984	-	78,210,124

See Notes to Financial Statements

Enterprise Funds				
Housing Authority Fund	Transit Fund	Other Enterprise Funds	Totals	Internal Service Funds
\$ 10,959,256	\$ 5,035,822	\$ 823,078	\$ 32,637,408	\$ 40,361,320
-	-	1,048,212	15,816,578	-
-	-	339,188	339,188	-
287,021	71,040	382,334	6,455,924	-
-	-	-	81,869	-
-	-	-	-	371,741
559,160	5,271,966	-	5,831,126	90,885
211,491	598,095	40,104	1,548,022	1,868,045
<u>12,016,928</u>	<u>10,976,923</u>	<u>2,632,916</u>	<u>62,710,115</u>	<u>42,691,991</u>
-	6,643,271	9,120,543	122,639,628	-
-	-	-	300,000	-
-	-	3,626,651	3,626,651	-
270,316	-	90,187	360,503	-
<u>270,316</u>	<u>6,643,271</u>	<u>12,837,381</u>	<u>126,926,782</u>	<u>-</u>
3,767,389	3,760,422	5,108,043	50,834,081	283,842
-	-	-	7,638,439	-
47,726,121	17,287,824	86,663,082	336,831,431	406,001
-	-	-	242,374,624	-
-	-	-	101,129,123	765,388
479,358	52,885,795	3,719,565	129,068,222	1,685,287
-	-	100,904	748,000	-
51,972,868	73,934,041	95,591,594	868,623,920	3,140,518
36,897,314	44,742,146	25,540,673	453,576,510	2,428,973
15,075,554	29,191,895	70,050,921	415,047,410	711,545
3,566,443	21,039,385	142,173	41,780,314	-
<u>18,641,997</u>	<u>50,231,280</u>	<u>70,193,094</u>	<u>456,827,724</u>	<u>711,545</u>
-	-	879,506	2,917,099	-
-	-	-	-	1,755,000
-	-	879,506	2,917,099	1,755,000
<u>18,912,313</u>	<u>56,874,551</u>	<u>83,909,981</u>	<u>586,671,605</u>	<u>2,466,545</u>
<u>30,929,241</u>	<u>67,851,474</u>	<u>86,542,897</u>	<u>649,381,720</u>	<u>45,158,536</u>

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	Enterprise Funds		
	Airport Fund	Joint Water and Sewer Fund	Refuse Disposal Fund
LIABILITIES			
Current liabilities:			
Accounts payable	364,371	-	749,961
Accrued payroll	605,678	-	958,554
Accrued vacation and sick leave pay	715,244	-	943,194
Accrued fuel cleanup costs	-	-	-
Fare tokens outstanding	-	-	-
Deposits	146,303	-	59,635
Due to other funds	-	-	-
Due to other governments	-	-	-
Current portion of claims and judgments payable	-	-	-
Liabilities payable from restricted assets:			
Construction contracts and miscellaneous payable	1,924,261	-	1,038,384
Deferred revenue	115,367	-	-
Current portion - revenue bonds payable	7,630,000	-	2,975,000
Accrued interest	3,711,894	-	742,204
Total current liabilities	15,213,118	-	7,466,932
Noncurrent liabilities:			
Liabilities payable from restricted assets:			
Accrued landfill closure costs	-	-	1,412,016
Other	-	-	-
Total	-	-	1,412,016
Revenue bonds, net of current portion and unamortized discounts	221,685,408	-	27,732,275
Other:			
Claims and judgments payable	-	-	-
Accrued vacation and sick leave pay	380,889	-	977,640
Advances from other funds	-	-	-
Total	380,889	-	977,640
Total noncurrent liabilities:	222,066,297	-	30,121,931
Total liabilities	237,279,415	-	37,588,863
NET ASSETS			
Invested in capital assets, net of related debt	74,634,546	-	30,897,896
Restricted for:			
Debt service	15,784,917	-	551,589
Construction	43,148,798	-	3,427,406
Unrestricted	15,000,308	-	5,744,370
Total net assets	\$ 148,568,569	\$ -	\$ 40,621,261

See Notes to Financial Statements

Enterprise Funds

Housing Authority Fund	Transit Fund	Other Enterprise Funds	Totals	Internal Service Funds
315,049	201,537	220,386	1,851,304	4,000,928
157,574	913,342	180,193	2,815,341	308,399
129,752	873,990	166,275	2,828,455	397,567
-	-	-	-	90,915
-	70,249	-	70,249	-
181,886	-	-	387,824	-
-	-	81,869	81,869	-
267,900	-	-	267,900	-
-	-	-	-	17,989,500
-	3,074,043	6,638	6,043,326	-
-	-	-	115,367	-
-	-	789,920	11,394,920	-
-	-	454,086	4,908,184	-
<u>1,052,161</u>	<u>5,133,161</u>	<u>1,899,367</u>	<u>30,764,739</u>	<u>22,787,309</u>
-	-	-	1,412,016	-
<u>270,316</u>	<u>-</u>	<u>101,280</u>	<u>371,596</u>	<u>-</u>
<u>270,316</u>	<u>-</u>	<u>101,280</u>	<u>1,783,612</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>30,381,157</u>	<u>279,798,840</u>	<u>-</u>
-	-	-	-	29,588,748
18,910	423,471	79,225	1,880,135	94,971
-	-	23,500,000	23,500,000	-
<u>18,910</u>	<u>423,471</u>	<u>23,579,225</u>	<u>25,380,135</u>	<u>29,683,719</u>
<u>289,226</u>	<u>423,471</u>	<u>54,061,662</u>	<u>306,962,587</u>	<u>29,683,719</u>
<u>1,341,387</u>	<u>5,556,632</u>	<u>55,961,029</u>	<u>337,727,326</u>	<u>52,471,028</u>
18,641,997	50,231,280	23,184,072	197,589,791	711,545
-	-	3,461,330	19,797,836	-
-	8,841,194	2,248,734	57,666,132	-
<u>10,945,857</u>	<u>3,222,368</u>	<u>1,687,732</u>	<u>36,600,635</u>	<u>(8,024,037)</u>
<u>\$ 29,587,854</u>	<u>\$ 62,294,842</u>	<u>\$ 30,581,868</u>	<u>\$ 311,654,394</u>	<u>\$ (7,312,492)</u>