



**CITY OF ALBUQUERQUE, NEW MEXICO**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**June 30, 2004**

	<u>General Fund</u>	<u>Corrections &amp; Detention Fund</u>
<b>ASSETS</b>		
Cash, investments, and accrued interest	\$ 54,541,474	\$ 2,900,157
Cash with fiscal agents	-	-
Investments with fiscal agents	-	-
Cash held by others	-	-
Taxes receivable, net of allowance for uncollectible:		
Property tax	1,179,573	-
Gross receipts tax	49,021,439	-
Lodger's tax	-	-
Other taxes	501,259	-
Other receivables, net of allowance for uncollectible	2,849,577	525
Due from other governments	590,309	285,225
Due from other funds	1,300,077	-
Advances to other funds	307,636	-
Inventories of supplies	107,334	282,900
Prepaid items	121,684	-
Land held for sale	-	-
	<u>                    </u>	<u>                    </u>
<b>TOTAL ASSETS</b>	<b>\$ 110,520,362</b>	<b>\$ 3,468,807</b>

<u>GO Bond Debt Service Fund</u>	<u>Capital Acquisition Fund</u>	<u>Nonmajor Funds</u>	<u>Total</u>
\$ 45,500,617	\$ 127,055,459	\$ 82,625,337	\$ 312,623,044
62,950,583	-	9,326,682	72,277,265
-	976,016	4,030,023	5,006,039
-	-	154,533	154,533
3,077,062	-	485,423	4,742,058
-	-	5,816,459	54,837,898
-	-	766,644	766,644
-	-	-	501,259
-	635,933	23,412,186	26,898,221
-	10,193,122	8,068,693	19,137,349
-	-	-	1,300,077
-	-	23,500,000	23,807,636
-	-	-	390,234
-	-	-	121,684
-	-	5,065,930	5,065,930
<u>\$ 111,528,262</u>	<u>\$ 138,860,530</u>	<u>\$ 163,251,910</u>	<u>\$ 527,629,871</u>

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	<u>General Fund</u>	<u>Corrections &amp; Detention Fund</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 5,596,223	\$ 201,624
Contracts and retainage payable	-	-
Accrued employee compensation and benefits	11,071,499	1,101,722
Due to other funds	-	-
Due to other governments	-	1,566,258
Deferred revenue	28,132,883	-
Deposits	933,475	81,308
Advances from other funds	-	-
Matured bonds and interest payable	-	-
<b>Total liabilities</b>	<u>45,734,080</u>	<u>2,950,912</u>
<b>Fund balances:</b>		
<b>Reserved for:</b>		
Encumbrances	16,380	-
Inventories of supplies	107,334	282,900
Prepaid items	121,684	-
Land held for resale	-	-
Advances to other funds	307,636	-
Transfer to capital acquisition fund	-	-
Acquisition and management of open space land	-	-
Urban enhancement	-	-
Operations	29,477,340	-
Unreserved (deficit)	34,755,908	234,995
<b>Unreserved (deficit) , reported in:</b>		
Special revenue funds	-	-
Debt service funds	-	-
Capital project funds	-	-
<b>Total fund balances</b>	<u>64,786,282</u>	<u>517,895</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 110,520,362</u>	<u>\$ 3,468,807</u>

<u>GO Bond Debt Service Fund</u>	<u>Capital Acquisition Fund</u>	<u>Nonmajor Funds</u>	<u>Total</u>
\$ 9,349	\$ -	\$ 2,685,222	\$ 8,492,418
-	11,084,390	3,779,676	14,864,066
-	140,468	1,158,088	13,471,777
-	-	1,300,077	1,300,077
-	-	-	1,566,258
2,410,433	220,357	27,424,957	58,188,630
-	-	11,000	1,025,783
-	112,000	195,636	307,636
<u>62,950,583</u>	<u>-</u>	<u>9,351,448</u>	<u>72,302,031</u>
<u>65,370,365</u>	<u>11,557,215</u>	<u>45,906,104</u>	<u>171,518,676</u>
-	-	44,122	60,502
-	-	-	390,234
-	-	-	121,684
-	-	5,065,930	5,065,930
-	-	23,500,000	23,807,636
-	-	288,247	288,247
-	-	17,114,408	17,114,408
-	-	9,828,697	9,828,697
-	-	-	29,477,340
46,157,897	127,303,315	-	208,452,115
-	-	25,522,271	25,522,271
-	-	3,406,977	3,406,977
-	-	32,575,154	32,575,154
<u>46,157,897</u>	<u>127,303,315</u>	<u>117,345,806</u>	<u>356,111,195</u>
<u>\$ 111,528,262</u>	<u>\$ 138,860,530</u>	<u>\$ 163,251,910</u>	<u>\$ 527,629,871</u>

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**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets:**

Total fund balance for governmental funds \$ 356,111,195

Total net assets reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets at June 30, 2004 consist of:

Land	\$ 215,657,686	
Construction in progress and miscellaneous other	224,386,505	
Buildings	169,459,697	
Infrastructure	81,959,054	
Improvements	327,738,056	
Equipment	161,425,162	
Accumulated depreciation	<u>(338,340,368)</u>	
Total capital assets		842,285,792

Long-term obligations applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities are reported in the statement of net assets. Balances at June 30, 2004 are:

General Obligation bonds payable	(174,385,000)	
Sales tax revenue bonds and notes payable	(148,687,116)	
Special assessment debt with governmental commitment	(16,294,611)	
Current portion of bonds payable, net of reported matured principal	(28,083,871)	
Unamortized bond issue costs	632,185	
Unamortized premiums and discounts	<u>9,272,139</u>	
Total bonds and notes payable, net of premiums, discounts and bond issue costs	(357,546,274)	
Accrued vacation and sick leave pay	(23,556,984)	
Accrued rebatable arbitrage payable reported as deferred credit	<u>(1,099,628)</u>	
		(382,202,886)

Internal service funds are used by the City to charge the cost of tort liability, workers compensation and employee health insurance to other individual funds. In addition, the cost of providing communications, fleet maintenance and supplies warehousing services are also charged. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets (deficit) are: (7,312,492)

Some of the City's taxes will be collected after year-end and amounts due on real estate contracts are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred revenue in the funds. The amounts are:

Gross receipts tax	30,014,934	
Property taxes	3,655,875	
Other taxes	664,093	
Amounts due on real estate contracts	<u>2,453,048</u>	
		36,787,950

Interest earned on loans receivable are not available for collection and are not included in the governmental fund financial statements. However, the accrued interest is reported in the government-wide financial statements. 26,304

Total net assets of governmental activities \$ 845,695,863