CITY OF ALBUQUERQUE PRINCIPAL TAXPAYERS June 30, 1999

Taxpayer	Type of Business	1998 Assessed Valuation	Percentage of Total Taxable Valuation (1)
U.S. West	Utility	\$ 64,254,823	1.14%
Public Service Company of New Mexico - Electric	Utility	60,662,657	1.07%
Simon Property Group, Ltd.	Retail	30,330,301	0.54%
Heitman Properties of N.M.	Retail	22,983,630	0.41%
Southwest Airlines	Airline	21,066,963	0.37%
Public Service Company of New Mexico - Gas	Utility	19,769,664	0.35%
Crescent Real Estate	Hotel Management	18,568,497	0.33%
Winrock c/o Property Evaluation Service	Retail	11,745,457	0.21%
AT&T Communications	Utility	10,080,130	0.18%
Southwestco Wireless	Utility	9,940,552	<u>0.18%</u>
		<u>\$ 269,402,674</u>	<u>4.78%</u>

(1) Total taxable valuation : \$5,656,900,848

Sources: Bernalillo County Treasurer's Office