

**CITY OF ALBUQUERQUE**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**June 30, 1999**

	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Albuquerque</u>	<u>City of Albuquerque Share of Debt</u>
City of Albuquerque	\$ 140,711,431	100.00%	\$ 140,711,431
Albuquerque Public Schools	97,500,000	80.60%	78,585,000
Albuquerque Metropolitan Flood Control Authority	18,075,000	89.02%	16,090,365
Bernalillo County	78,866,000	81.72%	64,449,295
Albuquerque Technical-Vocational Institute	9,190,000	75.99%	6,983,481
State of New Mexico	238,295,000	23.39%	<u>55,737,201</u>
<b>Total direct and overlapping debt</b>			<b><u>\$ 362,556,773</u></b>

**Ratios:**

Total direct and overlapping debt to assessed valuation	6.41%
Direct and overlapping debt to actual valuation	1.82%
Direct and overlapping debt per capita (1)	\$812.18

(1) Estimate - University of New Mexico Bureau of Business and Economic Research