

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN UNRESERVED FUND BALANCE
ALL NONEXPENDABLE TRUST FUNDS
Year ended June 30, 1999

	Acquisition and Management of Open Space Nonexpendable Trust Fund	Urban Enhancement Nonexpendable Trust Fund	<u>Totals</u>	
			<u>1999</u>	<u>1998</u>
Operating revenues:				
Interest on investments	\$ 715,937	\$ 340,083	\$ 1,056,020	\$ 1,873,967
Gain on disposition of land held for sale	187,417	-	187,417	39,257
Other interest	317,897	-	317,897	251,811
Total operating revenues	<u>1,221,251</u>	<u>340,083</u>	<u>1,561,334</u>	<u>2,165,035</u>
Operating expenses:				
Salaries and fringe benefits	57,000	-	57,000	57,000
Professional services	3,682	-	3,682	410
Total operating expenses	<u>60,682</u>	<u>-</u>	<u>60,682</u>	<u>57,410</u>
Income before operating transfers	1,160,569	340,083	1,500,652	2,107,625
Operating transfers out	<u>(1,272,634)</u>	<u>(456,468)</u>	<u>(1,729,102)</u>	<u>(1,738,049)</u>
Net income	(112,065)	(116,385)	(228,450)	369,576
Other changes in unreserved fund balance:				
Increase in reserves:				
Acquisition and management of open space land	112,065	-	112,065	(218,136)
Urban enhancement	-	116,385	116,385	(151,440)
Unreserved fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unreserved fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>