

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
REFUSE DISPOSAL FUND
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Charges for services	\$ 32,897,000	\$ 33,436,221	\$ 539,221
Interest on investments	225,000	410,170	185,170
Gain on disposition of property and equipment	25,000	44,036	19,036
Other revenue	10,000	8,908	(1,092)
Transfer from non-restricted cash to cash restricted for debt service	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>
Total revenues	<u>35,657,000</u>	<u>36,399,335</u>	<u>742,335</u>
Expenses:			
Refuse collection and disposal	22,538,000	22,440,423	97,577
Weed and litter	2,034,000	1,895,297	138,703
Early retirement	284,000	282,502	1,498
Transfer from non-restricted cash to cash restricted for debt service	2,500,000	2,500,000	-
Payment for General Fund services	2,317,000	2,315,733	1,267
Transfer from non-restricted cash to cash restricted for capital acquisition	3,300,000	3,300,000	-
Transfer to Joint Water & Sewer Fund	410,000	410,000	-
Debt service	<u>3,918,000</u>	<u>3,916,880</u>	<u>1,120</u>
Total expenses	<u>37,301,000</u>	<u>37,060,835</u>	<u>240,165</u>
Excess of revenues under expenses	<u>\$ (1,644,000)</u>	<u>(661,500)</u>	<u>\$ 982,500</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		421,397	
Depreciation		(4,254,328)	
Amortization		(111,063)	
Bad debt		(16,941)	
Capital project expenditures not capitalized		(142,645)	
Reduction in landfill closure costs		812,136	
Changes to conform to generally accepted accounting principles:			
Principal payment on bonds		1,920,000	
Transfer from non-restricted cash to cash restricted for capital acquisition		3,300,000	
Capital outlay		<u>155,812</u>	
Net income as reported on Exhibit F-2		<u>\$ 1,422,868</u>	