

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
GOLF COURSE FUND
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Charges for services	\$ 4,024,000	\$ 3,758,206	\$ (265,794)
Interest on investments	12,000	19,042	7,042
Miscellaneous	38,000	56,794	18,794
Transfer from non-restricted cash to cash restricted for debt service	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total revenues	<u>4,224,000</u>	<u>3,984,042</u>	<u>(239,958)</u>
Expenses:			
Golf operations	2,944,000	2,942,197	1,803
Transfer from non-restricted cash to cash restricted for debt service	150,000	150,000	-
Payment for General Fund services	336,000	314,623	21,377
Transfer from non-restricted cash to cash restricted for capital acquisition	<u>600,000</u>	<u>600,000</u>	<u>-</u>
Total expenses	<u>4,030,000</u>	<u>4,006,820</u>	<u>23,180</u>
Excess of revenues over (under) expenses	<u>\$ 194,000</u>	<u>(22,778)</u>	<u>\$ (216,778)</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		29,695	
Depreciation		(371,479)	
Changes to conform to generally accepted accounting principles:			
Transfer from non-restricted cash to cash restricted for capital acquisition		600,000	
Capital outlay		<u>4,253</u>	
Net income as reported on Exhibit F-2		<u>\$ 239,691</u>	