

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
June 30, 1999

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
ASSETS			
Current assets:			
Cash, investments, and accrued interest	\$ 698	\$ 212,992	\$ 696
Receivables, net of allowance for uncollectibles:			
Accounts	2,742,306	26,388	13,534,669
Standby charges	-	-	178,980
Inventories of supplies	-	-	-
Total current assets	<u>2,743,004</u>	<u>239,380</u>	<u>13,714,345</u>
Restricted assets:			
Cash, investments, and accrued interest	50,005,431	1,000,005	54,121,324
Cash with fiscal agents	7,970,722	-	29,279,680
Accounts receivable	2,428,582	-	1,147,503
Escrow deposits	-	-	16,108,969
Total restricted assets	<u>60,404,735</u>	<u>1,000,005</u>	<u>100,657,476</u>
Property and equipment:			
Land	27,150,103	828,330	11,071,564
Land and improvements acquired from U.S. Air Force	7,630,077	-	-
Buildings and improvements	120,909,827	4,035,969	2,257,926
Runways and other improvements	225,377,727	-	-
Improvements other than buildings	59,129,725	-	1,036,436,277
Machinery and equipment	8,801,916	1,745,593	28,824,113
Other	452,933	-	-
	<u>449,452,308</u>	<u>6,609,892</u>	<u>1,078,589,880</u>
Less accumulated depreciation and amortization	<u>167,141,904</u>	<u>2,006,357</u>	<u>509,993,061</u>
Net property and equipment	282,310,404	4,603,535	568,596,819
Construction work in progress	15,402,010	316,955	74,810,356
Total property and equipment	<u>297,712,414</u>	<u>4,920,490</u>	<u>643,407,175</u>
Advances to other funds	-	-	179,630
Purchased water rights, net of accumulated amortization	-	-	23,646,788
TOTAL ASSETS	<u>\$ 360,860,153</u>	<u>\$ 6,159,875</u>	<u>\$ 781,605,414</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1999	1998
\$ 25,245	\$ 3,599,762	\$ 2,155,483	\$ 5,994,876	\$ 14,327,689
118,591	2,102,418	221,333	18,745,705	18,329,347
-	-	-	178,980	193,395
-	586,737	481,117	1,067,854	1,006,994
<u>143,836</u>	<u>6,288,917</u>	<u>2,857,933</u>	<u>25,987,415</u>	<u>33,857,425</u>
922	9,752,386	5,740,691	120,620,759	91,749,626
-	2,918,440	-	40,168,842	32,831,655
-	-	187,771	3,763,856	1,207,879
-	-	-	16,108,969	16,103,806
<u>922</u>	<u>12,670,826</u>	<u>5,928,462</u>	<u>180,662,426</u>	<u>141,892,966</u>
2,237,008	4,867,262	3,461,662	49,615,929	41,387,491
-	-	-	7,630,077	7,630,077
21,486,645	24,454,293	7,040,575	180,185,235	179,917,343
-	-	-	225,377,727	225,311,410
-	-	-	1,095,566,002	1,054,305,774
795,730	45,644,658	36,121,491	121,933,501	116,887,458
-	-	-	452,933	452,933
24,519,383	74,966,213	46,623,728	1,680,761,404	1,625,892,486
<u>10,656,195</u>	<u>31,499,400</u>	<u>25,371,954</u>	<u>746,668,871</u>	<u>676,053,653</u>
13,863,188	43,466,813	21,251,774	934,092,533	949,838,833
-	6,296,688	2,193,951	99,019,960	80,986,242
<u>13,863,188</u>	<u>49,763,501</u>	<u>23,445,725</u>	<u>1,033,112,493</u>	<u>1,030,825,075</u>
-	-	-	179,630	229,630
-	-	-	23,646,788	23,949,950
<u>\$ 14,007,946</u>	<u>\$ 68,723,244</u>	<u>\$ 32,232,120</u>	<u>\$ 1,263,588,752</u>	<u>\$ 1,230,755,046</u>

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	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Current liabilities:			
Accounts payable	\$ 99,507	\$ 67,307	\$ 3,151,702
Accrued employee compensation and benefits	780,230	185,482	2,317,693
Accrued interest	-	-	591,333
Fare tokens outstanding	-	-	-
Deposits	-	-	253,457
Current portion of water rights contract	-	-	614,800
Total current liabilities	<u>879,737</u>	<u>252,789</u>	<u>6,928,985</u>
Liabilities payable from restricted assets:			
Construction contracts	4,470,299	6,334	1,977,765
Retainage	609,790	-	730,333
Matured bonds and interest	7,970,722	-	29,279,680
Accrued interest	413,806	-	654,953
Deferred revenue	-	-	-
Line of credit	-	-	15,000,000
Current portion of loan agreements	-	-	472,891
Other	-	-	2,180
Total liabilities payable from restricted assets	<u>13,464,617</u>	<u>6,334</u>	<u>48,117,802</u>
Long-term debt excluding current portion:			
Revenue bonds (net of unamortized discounts)	210,522,766	-	291,005,959
Water rights contract and loan agreements	-	-	37,694,545
Total long-term debt	<u>210,522,766</u>	<u>-</u>	<u>328,700,504</u>
Other liabilities:			
Deferred revenue	61,262	-	1,628,110
Advances from other funds	-	-	-
Total other liabilities	<u>61,262</u>	<u>-</u>	<u>1,628,110</u>
Total liabilities	<u>224,928,382</u>	<u>259,123</u>	<u>385,375,401</u>
Fund equity:			
Contributed capital	119,436,072	2,802,683	439,291,660
Retained earnings:			
Reserved for:			
Revenue bond retirement	15,309,788	-	4,296,484
Revenue bond debt service	9,012,537	195,513	7,265,883
Unreserved (deficit):			
Designated for unrealized gains on investments	-	-	-
Undesignated	(7,826,626)	2,902,556	(54,624,014)
Total fund equity	<u>135,931,771</u>	<u>5,900,752</u>	<u>396,230,013</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 360,860,153</u>	<u>\$ 6,159,875</u>	<u>\$ 781,605,414</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			1999	1998
\$ 11,007	\$ 203,946	\$ 264,827	\$ 3,798,296	\$ 3,324,700
158,254	1,811,291	1,156,044	6,408,994	6,276,149
-	-	-	591,333	605,833
-	-	116,511	116,511	109,739
-	69,818	-	323,275	296,483
-	-	-	614,800	570,800
<u>169,261</u>	<u>2,085,055</u>	<u>1,537,382</u>	<u>11,853,209</u>	<u>11,183,704</u>
-	756,614	235,215	7,446,227	5,524,934
-	1,000	-	1,341,123	1,670,743
-	2,918,440	-	40,168,842	32,831,655
-	-	-	1,068,759	671,734
-	-	23,814	23,814	67,113
-	-	-	15,000,000	15,000,000
-	-	-	472,891	450,372
-	1,179,444	-	1,181,624	2,048,907
<u>-</u>	<u>4,855,498</u>	<u>259,029</u>	<u>66,703,280</u>	<u>58,265,458</u>
-	36,032,336	-	537,561,061	527,716,591
-	-	-	37,694,545	39,405,621
<u>-</u>	<u>36,032,336</u>	<u>-</u>	<u>575,255,606</u>	<u>567,122,212</u>
-	-	-	1,689,372	2,108,418
1,840,031	-	-	1,840,031	4,347,739
1,840,031	-	-	3,529,403	6,456,157
<u>2,009,292</u>	<u>42,972,889</u>	<u>1,796,411</u>	<u>657,341,498</u>	<u>643,027,531</u>
14,136,162	964,860	35,880,201	612,511,638	594,524,972
-	-	-	19,606,272	25,005,570
-	1,317,976	-	17,791,909	12,443,552
-	-	-	-	181,658
(2,137,508)	23,467,519	(5,444,492)	(43,662,565)	(44,428,237)
<u>11,998,654</u>	<u>25,750,355</u>	<u>30,435,709</u>	<u>606,247,254</u>	<u>587,727,515</u>
<u>\$ 14,007,946</u>	<u>\$ 68,723,244</u>	<u>\$ 32,232,120</u>	<u>\$ 1,263,588,752</u>	<u>\$ 1,230,755,046</u>