

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL OBLIGATION BOND DEBT SERVICE FUND
Year ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
Revenues:				
Taxes:				
Current property taxes	\$ 47,500,000	\$ 47,649,906	\$ 149,906	\$ 46,150,683
Delinquent property taxes	<u>1,325,000</u>	<u>2,223,121</u>	<u>898,121</u>	<u>1,842,333</u>
Total taxes	<u>48,825,000</u>	<u>49,873,027</u>	<u>1,048,027</u>	<u>47,993,016</u>
Interest:				
Interest on investments	992,000	991,108	(892)	1,556,241
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>331,875</u>
Total interest	<u>992,000</u>	<u>991,108</u>	<u>(892)</u>	<u>1,888,116</u>
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,915</u>
Total revenues	<u>49,817,000</u>	<u>50,864,135</u>	<u>1,047,135</u>	<u>49,948,047</u>
Other financing sources:				
Premium on bonds sold	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,131,633</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,131,633</u>
Total revenues and other financing sources	<u>49,817,000</u>	<u>50,864,135</u>	<u>1,047,135</u>	<u>51,079,680</u>
Expenditures:				
Debt service:				
Principal	43,075,000	37,970,000	5,105,000	47,370,000
Interest	9,404,000	8,614,288	789,712	9,241,602
Commitment and other fees	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>1,390</u>
Total expenditures	<u>52,579,000</u>	<u>46,584,288</u>	<u>5,994,712</u>	<u>56,612,992</u>
Revenues and other financing sources over (under) expenditures	<u>(2,762,000)</u>	<u>4,279,847</u>	<u>7,041,847</u>	<u>(5,533,312)</u>
Other changes in unreserved fund balance:				
Decrease in reserves:				
Advances to other funds	-	-	-	5,625,000
Unreserved fund balance, July 1	<u>7,833,722</u>	<u>7,833,722</u>	<u>-</u>	<u>7,742,034</u>
Unreserved fund balance, June 30	<u>\$ 5,071,722</u>	<u>\$ 12,113,569</u>	<u>\$ 7,041,847</u>	<u>\$ 7,833,722</u>