

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - LODGERS TAX FUND
Year ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Revenues:				
Taxes:				
Lodgers tax	\$ 8,260,000	\$ 8,091,811	\$ (168,189)	\$ 7,944,710
Interest:				
Interest on investments	<u>10,000</u>	<u>6,026</u>	<u>(3,974)</u>	<u>502</u>
Total revenues	<u>8,270,000</u>	<u>8,097,837</u>	<u>(172,163)</u>	<u>7,945,212</u>
Expenditures:				
Current:				
General government:				
Convention and tourism promotion	3,977,000	3,975,960	1,040	3,768,805
Special lodgers promotion	442,000	86,250	355,750	148,000
All-Indian Pueblo Council	<u>42,000</u>	<u>11,000</u>	<u>31,000</u>	<u>18,000</u>
Total expenditures	<u>4,461,000</u>	<u>4,073,210</u>	<u>387,790</u>	<u>3,934,805</u>
Other financing uses:				
Operating transfers out:				
Transfer to Sales Tax Debt Service Fund	<u>4,135,000</u>	<u>4,135,000</u>	<u>-</u>	<u>3,975,000</u>
Total expenditures and other financing uses	<u>8,596,000</u>	<u>8,208,210</u>	<u>387,790</u>	<u>7,909,805</u>
Revenues over (under) expenditures and other financing uses	(326,000)	(110,373)	215,627	35,407
Other changes in unreserved fund balance:				
Decrease (increase) in reserves:				
Encumbrances	-	10,702	10,702	(114,743)
Unreserved fund balance, July 1	<u>746,845</u>	<u>746,845</u>	<u>-</u>	<u>826,181</u>
Unreserved fund balance, June 30	<u>\$ 420,845</u>	<u>\$ 647,174</u>	<u>\$ 226,329</u>	<u>\$ 746,845</u>