

CITY OF ALBUQUERQUE
COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
June 30, 2002

	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Albuquerque</u>	<u>City of Albuquerque Share of Debt</u>
City of Albuquerque	<u>\$ 145,323,238</u>	100.00%	<u>\$ 145,323,238</u>
Other Governments:			
Albuquerque Public Schools	105,380,000	81.43%	85,810,934
Albuquerque Metropolitan Flood Control Authority	19,925,000	84.94%	16,924,295
Bernalillo County	65,675,000	81.22%	53,341,235
Albuquerque Technical-Vocational Institute	32,805,000	81.65%	26,785,283
State of New Mexico	<u>200,287,000</u>	24.17%	<u>48,409,368</u>
Total Other Governments	<u>424,072,000</u>		<u>231,271,114</u>
Total direct and overlapping G.O. debt	<u>\$ 569,395,238</u>		<u>\$ 376,594,352</u>

Ratios:

Total direct and overlapping G.O. debt to assessed valuation	5.08%
Direct and overlapping G.O. debt to actual valuation	1.43%
Direct and overlapping G.O. debt per capita (1)	\$829.48

(1) Estimate - University of New Mexico Bureau of Business and Economic Research