

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
EMPLOYEE INSURANCE FUND
Year ended June 30, 2002

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services, net of related costs	\$ 23,758,000	\$ 25,333,000	\$ 25,481,400	\$ 148,400
Miscellaneous Revenues	82,000	82,000	97,889	15,889
Interest on investments	<u>150,000</u>	<u>69,000</u>	<u>67,990</u>	<u>(1,010)</u>
Total revenues	<u>23,990,000</u>	<u>25,484,000</u>	<u>25,647,279</u>	<u>163,279</u>
Expenses:				
Insurances and Administration	26,646,000	27,035,000	26,794,413	240,587
Payment for General Fund Services	<u>121,000</u>	<u>121,000</u>	<u>93,160</u>	<u>27,840</u>
Total expenses	<u>26,767,000</u>	<u>27,156,000</u>	<u>26,887,573</u>	<u>268,427</u>
Excess of revenues over (under) expenses	<u>\$ (2,777,000)</u>	<u>\$ (1,672,000)</u>	(1,240,294)	<u>\$ 431,706</u>
Revenues (expenses) not budgeted:				
Depreciation expense			(3,323)	
Unrealized loss on investments			<u>(11)</u>	
Change in net assets as reported in Exhibit H-2			<u>\$ (1,243,628)</u>	