

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**COMMUNICATIONS FUND**  
**Year ended June 30, 2002**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges for services, net of related costs	\$ 981,000	\$ 1,011,000	\$ 918,597	\$ (92,403)
Interest on investments	<u>15,000</u>	<u>13,000</u>	<u>6,808</u>	<u>(6,192)</u>
<b>Total revenues</b>	<u>996,000</u>	<u>1,024,000</u>	<u>925,405</u>	<u>(98,595)</u>
<b>Expenses:</b>				
City Communications	1,011,000	1,011,000	921,988	89,012
Payment for General Fund Services	<u>249,000</u>	<u>249,000</u>	<u>236,891</u>	<u>12,109</u>
<b>Total expenses</b>	<u>1,260,000</u>	<u>1,260,000</u>	<u>1,158,879</u>	<u>101,121</u>
<b>Excess of revenues over (under) expenses</b>	<u>\$ (264,000)</u>	<u>\$ (236,000)</u>	(233,474)	<u>\$ 2,526</u>
<b>Revenues (expenses) not budgeted:</b>				
Depreciation expense			(19,805)	
Bad debt			(22,720)	
Miscellaneous income			17,316	
Unrealized loss on investments			<u>(1,838)</u>	
<b>Change in net assets as reported in Exhibit H-2</b>			<u>\$ (260,521)</u>	