

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET ASSETS - BUDGET AND ACTUAL
TRANSIT FUND
Year ended June 30, 2002

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Passenger revenues	\$ 3,205,000	\$ 3,182,000	\$ 2,977,975	\$ (204,025)
Interest on investments	60,000	60,000	57,113	(2,887)
Miscellaneous income	30,000	-	6	6
General operating assistance	16,097,000	16,748,000	16,748,000	-
Transfer from Transportation Infrastructure Tax Fund	5,100,000	5,100,000	4,925,009	(174,991)
County - shared operations	<u>880,000</u>	<u>880,000</u>	<u>857,912</u>	<u>(22,088)</u>
Total revenues	<u>25,372,000</u>	<u>25,970,000</u>	<u>25,566,015</u>	<u>(403,985)</u>
Expenses:				
Operations	18,747,000	19,510,000	18,790,514	719,486
Sun Van	4,345,000	4,472,000	3,998,948	473,052
Trolleys	467,000	291,000	250,125	40,875
Special events	154,000	144,000	113,317	30,683
Circulators	421,000	35,000	26,849	8,151
Sun Ride	157,000	157,000	156,698	302
Transfer from non-restricted cash to cash restricted for operating grants	-	210,000	210,000	-
Payment for General Fund services	<u>1,124,000</u>	<u>1,124,000</u>	<u>1,083,580</u>	<u>40,420</u>
Total expenses	<u>25,415,000</u>	<u>25,943,000</u>	<u>24,630,031</u>	<u>1,312,969</u>
Excess of revenues over (under) expenses	<u>\$ (43,000)</u>	<u>\$ 27,000</u>	935,984	<u>\$ 908,984</u>
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			277,411	
Depreciation			(4,656,476)	
Operating grant revenue			984,218	
Operating grant expenses			(1,695,327)	
Transfer from Capital Acquisitions Fund			5,459,148	
Unrealized gains on investments			4,402	
Changes to conform to generally accepted accounting principles:				
Capital Contributions			8,694,742	
Transfer from non-restricted cash to cash restricted for operating grants			210,000	
Capital outlay			<u>6,227</u>	
Change in net assets as reported in Exhibit G-2			<u>\$ 10,220,329</u>	