

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET ASSETS - BUDGET AND ACTUAL
PARKING FACILITIES FUND
Year ended June 30, 2002

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Charges for services:				
Parking facilities	\$ 2,676,000	\$ 2,676,000	\$ 2,292,091	\$ (383,909)
Parking meter collections	548,000	548,000	559,040	11,040
Parking fines	541,000	541,000	461,280	(79,720)
Interest on investments	-	-	776	776
Miscellaneous revenue	35,000	35,000	69,045	34,045
Transfers from restricted cash				
to cash restricted for debt service	1,000,000	1,000,000	1,239,226	239,226
Transfers from non-restricted cash				
to cash restricted for debt service	<u>688,000</u>	<u>281,000</u>	<u>281,000</u>	<u>-</u>
Total revenues	<u>5,488,000</u>	<u>5,081,000</u>	<u>4,902,458</u>	<u>(178,542)</u>
Expenses:				
Parking services	2,150,000	2,420,000	2,410,793	9,207
Transfer from non-restricted cash				
to cash restricted for debt service	688,000	281,000	281,000	-
Transfer to General Fund	423,000	423,000	423,000	-
Transfer to Plaza del Sol Building Fund	30,000	30,000	25,000	5,000
Transfer to Sales Tax Refunding Debt Service Fund	<u>1,751,000</u>	<u>1,751,000</u>	<u>720,263</u>	<u>1,030,737</u>
Total expenses	<u>5,042,000</u>	<u>4,905,000</u>	<u>3,860,056</u>	<u>1,044,944</u>
Excess of revenues over (under) expenses	<u>\$ 446,000</u>	<u>\$ 176,000</u>	1,042,402	<u>\$ 866,402</u>
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			1,094,575	
Depreciation			(920,204)	
Amortization of bond issuance costs			(32,524)	
Bad debt			(18,078)	
Transfer from restricted cash to cash restricted for debt service			(1,239,225)	
Unrealized gains on investments			(337,418)	
Changes to conform to generally accepted accounting principles:				
Capital outlay			103,583	
Capital contributions			473,604	
Capitalized interest on long term debt			<u>177,614</u>	
Change in net assets as reported in Exhibit G-2			<u>\$ 344,329</u>	