

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF NET ASSETS
NON MAJOR PROPRIETARY FUNDS - ENTERPRISE FUNDS
June 30, 2002

	<u>Golf Course Fund</u>	<u>Parking Facilities Fund</u>	<u>Transit Fund</u>	<u>Totals</u>
ASSETS				
Current assets:				
Cash, investments, and accrued interest	\$ 221,588	\$ 206,444	\$ 2,885,339	\$ 3,313,371
Receivables, net of allowance for uncollectibles:				
Accounts	4,523	79,922	41,299	125,744
Inventories of supplies	<u>-</u>	<u>-</u>	<u>535,847</u>	<u>535,847</u>
Total current assets	<u>226,111</u>	<u>286,366</u>	<u>3,462,485</u>	<u>3,974,962</u>
Restricted assets:				
Cash, investments, and accrued interest	2,072,717	8,916,270	6,333,210	17,322,197
Cash with fiscal agents	201,947	-	-	201,947
Accounts receivable	<u>-</u>	<u>-</u>	<u>5,084,860</u>	<u>5,084,860</u>
Total restricted assets	<u>2,274,664</u>	<u>8,916,270</u>	<u>11,418,070</u>	<u>22,609,004</u>
Property and equipment:				
Land	828,330	2,237,008	4,111,662	7,177,000
Buildings and improvements	6,243,600	35,660,156	7,383,007	49,286,763
Machinery and equipment	<u>2,121,240</u>	<u>917,597</u>	<u>49,516,922</u>	<u>52,555,759</u>
	9,193,170	38,814,761	61,011,591	109,019,522
Less accumulated depreciation and amortization	<u>3,079,890</u>	<u>12,919,420</u>	<u>36,269,806</u>	<u>52,269,116</u>
Net property and equipment	6,113,280	25,895,341	24,741,785	56,750,406
Construction work in progress	<u>-</u>	<u>5,344,472</u>	<u>14,028,857</u>	<u>19,373,329</u>
Total property and equipment	<u>6,113,280</u>	<u>31,239,813</u>	<u>38,770,642</u>	<u>76,123,735</u>
Deferred charges				
Capitalized bond issuance costs	<u>97,025</u>	<u>325,935</u>	<u>-</u>	<u>422,960</u>
Total deferred charges	<u>97,025</u>	<u>325,935</u>	<u>-</u>	<u>422,960</u>
Total Assets	<u>\$ 8,711,080</u>	<u>\$ 40,768,384</u>	<u>\$ 53,651,197</u>	<u>\$ 103,130,661</u>

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LIABILITIES				
Current liabilities:				
Accounts payable	26,813	2,110	229,005	257,928
Accrued payroll	14,871	8,769	197,595	221,235
Accrued vacation and sick leave pay	115,270	110,039	947,625	1,172,934
Fare tokens outstanding	<u>-</u>	<u>-</u>	<u>153,763</u>	<u>153,763</u>
Total current liabilities	<u>156,954</u>	<u>120,918</u>	<u>1,527,988</u>	<u>1,805,860</u>
Liabilities payable from restricted assets:				
Construction contracts	31,326	1,273,301	2,569,543	3,874,170
Retainage	-	113,746	-	113,746
Matured bonds and interest	<u>201,947</u>	<u>-</u>	<u>-</u>	<u>201,947</u>
Total liabilities payable from restricted assets	<u>233,273</u>	<u>1,387,047</u>	<u>2,569,543</u>	<u>4,189,863</u>
Long-term debt excluding current portion:				
Revenue bonds (net of unamortized discounts)	<u>2,289,840</u>	<u>-</u>	<u>-</u>	<u>2,289,840</u>
Total long-term debt	<u>2,289,840</u>	<u>-</u>	<u>-</u>	<u>2,289,840</u>
Other liabilities:				
Deferred revenue	9,085	-	-	9,085
Accrued vacation and sick leave pay	70,764	45,677	361,441	477,882
Advances from other funds	<u>-</u>	<u>25,600,000</u>	<u>-</u>	<u>25,600,000</u>
Total other liabilities	<u>79,849</u>	<u>25,645,677</u>	<u>361,441</u>	<u>26,086,967</u>
Total liabilities	<u>2,759,916</u>	<u>27,153,642</u>	<u>4,458,972</u>	<u>34,372,530</u>
NET ASSETS				
Invested in capital assets, net of related debt	4,755,185	12,700,536	38,770,642	56,226,363
Restricted:				
Debt service	54,563	897,843	-	952,406
Construction	1,152,108	(103,408)	8,848,527	9,897,227
Unrestricted (deficit)	<u>(10,692)</u>	<u>119,771</u>	<u>1,573,056</u>	<u>1,682,135</u>
Total net assets	<u>\$ 5,951,164</u>	<u>\$ 13,614,742</u>	<u>\$ 49,192,225</u>	<u>\$ 68,758,131</u>